



TO: Mayor and Councilmembers

SUBMITTED BY: JoAnne Plummer, Neighborhood Services Director

PREPARED BY: Elizabeth Saucedo, City Librarian
Cassidy Le Air, Senior Management Analyst

SUBJECT: Authority to Sign Estate Documents and Approval of Donation

RECOMMENDATION:

- A. Authorize the City Manager or Designee to execute estate documents related to the Acceptance and Approval of Accounting and Release of Trustee for the Laura Vondracek Living Trust; and
- B. Authorize the City Manager to accept a donation, currently estimated at approximately \$156,709.19 from the Laura Vondracek Living Trust for the Goleta Valley Library through approval of the Donation Acceptance Form and authorization to sign any necessary or incidental documents thereto.

DISCUSSION:

The Goleta Valley Library was listed as a residual beneficiary from the Laura Vondracek Living Trust, entitled to 10 percent of the trust estate remaining for distribution following the death of Laura Vondracek. The Trustee of the estate has reached out requesting that the City, as a beneficiary of the estate, sign an “Approval of Accounting and Release of Trustee” (the “Approval and Release”).

By approving and signing the Approval of Accounting and Release of Trustee (Approval and Release), the City agrees with the accounting methods of the Trustee and the final distribution amount of approximately \$156,709.19 from the estate. Additionally, signing the Approval and Release represents that the City approves of the actions of the Trustee while administering the Trust from and after September 25, 2023, through August 31, 2024, the accounting contained within that document (see Attachment 1, page 3), and releases the Trustee for any liability regarding the Trustee’s administration of the Trust during the accounting period.

The Trustee has noted that it will retain a reserve of \$40,000 for certain administrative expenses, as shown below:

1. *Additional Trustee compensation of \$16,600 relating to the sale of Settlor's personal residence (1 % of gross selling price of \$1,660.00);*
2. *Additional Trustee compensation of \$4,000, relating to the disposition of two storage units located in New York containing personal effects of the Settlor as Settlor resided in New York for many years prior to moving to California;*
3. *Additional accounting fees of approximately \$2,000 relating to the preparation of two sets of federal and state income tax returns (a fee of \$15,026 having been paid to the accountant after the closing date of the Accounting, for the preparation of the Accounting and other miscellaneous accounting matters);*
4. *Additional cost reimbursements not to exceed \$5,400 for costs associated with making the final distribution of the trust estate and for payment of any unanticipated expenses that might occur prior to distribution and which are not listed herein; and*
5. *Additional attorney's fees of an undetermined amount (but not to exceed \$12,000) relating to the preparation of this Approval and Release and services relating to the final distribution of the trust estate.*

Any unused portion of the reserve as shown on a supplementary closing cash statement shall be distributed equally to the residuary beneficiaries.

A beneficiary may petition the Santa Barbara County Superior Court, pursuant to California Probate Code Section 17200, to obtain a court review of the Accounting and the acts of the Trustee. If the City does not authorize the Approval and Release, the Trustee would need to obtain an order from the court under California Probate Code Section 17200(b)(5), resulting in additional time and administrative cost.

Staff has reviewed the accounting of the Trustee, finds it accurate, and recommends that the City sign the Approval and Release to allow the final distribution to occur. Due to the monetary amount of the donation, exceeding \$10,000, a formal acceptance from City Council is required to accept the Donation in accordance with the City of Goleta Donation and Gift Policy.

FISCAL IMPACTS

Once the donation monies are received, staff will request a budget appropriation in furtherance of the Goleta Valley Library renovation to complement the CA State Library Grant funding..

ALTERNATIVES:

Council may choose to not authorize the execution of the Approval and Release, which would delay the final distribution of the assets of the estate and add administrative cost. However, the City would be able to seek court review of the Trustee's accounting, if deemed necessary.

LEGAL REVIEW BY: Isaac Rosen, Acting City Attorney

APPROVED BY: Robert Nisbet, City Manager

ATTACHMENTS:

1. December 4, 2024, Letter from Attorney for Diane Goldsmith, in Her Capacity as Trustee
2. Donation Acceptance Form

ATTACHMENT 1

December 4, 2024, Letter from Attorney for Diane Goldsmith, in Her Capacity as
Trustee

JARVIS, HARTLOFF & SIMON

ATTORNEYS AT LAW

25 EAST ANAPAMU STREET, SECOND FLOOR

POST OFFICE BOX 1479

SANTA BARBARA, CALIFORNIA 93102-1479

TELEPHONE (805) 963-9500

HOWARD M. SIMON
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CHARLES H. JARVIS
(1930-2006)
PAUL W. HARTLOFF, JR.
(1933-2020)

December 4, 2024

Residuary Beneficiaries of the Laura Vondracek Living Trust

Re: Accounting and Release

Dear Residuary Beneficiary:

I am communicating with you as the attorney for Diane Goldsmith in her capacity as Trustee of the Laura Vondracek Living Trust ("Trust"). Enclosed for your review is an Approval of Accounting and Release of Trustee, to which an Accounting detailing the transactions of the Trustee since she became Trustee on September 25, 2023 through August 31, 2024, is attached.

Pursuant to the California Probate Code, beneficiaries of a trust are entitled to receive an accounting from the Trustee containing the following information:

1. Receipts and disbursements of principal and income that have occurred during the accounting period.
2. Assets and liabilities of the trust as of the beginning of the accounting period and as of the end of the period covered by the accounting.

The Trustee is also required to notify you that a beneficiary is entitled under California Probate Code Section 17200 to petition the court to obtain a court review of the accountings and of the acts of a trustee. Claims against a trustee for breach of trust may not be made after expiration of three years from the date you receive the accountings disclosing facts giving rise to the claim. (See California Probate Code Section 16061.)

It is the intent of the Trustee that the enclosed Accounting provide you with the same information an accounting filed with the court would disclose. Accordingly, the Trustee does not intend to have a petition prepared in order to file this Accounting with the court for approval by the court, if you agree to approve the enclosed Accounting, agree to waive the three year statutory period described above, and agree to release the Trustee for all matters disclosed in the Accounting. In this way final distribution can be made sooner and without the expense of a court proceeding.

If you agree with this course of action, please date and sign the enclosed Approval of Accounting and Release of Trustee on page 5 where indicated. A separate signature page is enclosed for your use in returning the signed signature page to Howard M. Simon, attorney for the Trustee, at Jarvis, Hartloff & Simon, PO Box 1479, Santa Barbara, CA 93102. Please also scan and email a copy of the signed signature page to hsimon@jhsllawsb.com. Upon receiving the signature page from all

Residuary Beneficiaries of the
Laura Vondracek Living Trust

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December 4, 2024

beneficiaries, the Trustee will immediately proceed with the final distribution except for the reserve described therein.

Also, when returning the signature page, please include instructions as to the method you prefer to receive the distribution, including instructions for sending your distribution by wire transmission.

Please do not hesitate to contact me if you have any questions regarding the above or to discuss any aspect of the Accounting or the proposed Approval and Release.

Very truly yours,

Jarvis, Hartloff & Simon

By 
Howard M. Simon

APPROVAL OF ACCOUNTING

AND

RELEASE OF TRUSTEE

The Laura Vondracek Living Trust

I. INTRODUCTION

As a result of the death of Settlor Laura Vondracek on September 25, 2023, the Laura Vondracek Living Trust dated November 4, 2011, as restated by Restated Amendment dated August 20, 2020, and as interpreted by Order of the Superior court of the State of California for the County of Santa Barbara Instructing Trustee Re Validity of Handwritten Changes to Distribution Provisions filed by the Court of May 8, 2024, (hereafter the “Trust”) terminated.

Pursuant to the provisions of the Trust, Diane Goldsmith became Trustee of the Trust as of the date of death of the Settlor, and she is the currently acting Trustee of the Trust.

Pursuant to the Court Order referenced above, the Court determined that the trust estate is to be distributed in equal shares to the following residuary beneficiaries of the Trust (hereinafter “residuary beneficiaries”): Santa Barbara Channel Keeper, Central Park Conservancy (New York City), Heal the Ocean (Santa Barbara), Food Bank of Santa Barbara, Environmental Defense Center (Santa Barbara), Planned Parenthood Federation of America, ACLU Foundation, Sea Shepherd Global, Goleta Library, and the New York Public Library. Accordingly, each residuary beneficiary is entitled to a distribution of ten percent (10%) of the trust estate remaining for distribution.

Based on the value of the assets on hand at the end of the Accounting period as described in Paragraph II of \$1,622,117.92, and subject to the total of the expenditures that have occurred after the date of the Accounting, and the reserve, of \$55,026 as described in Paragraph III, each residuary beneficiary will receive a distribution of approximately \$156,709.19 if this Approval of Accounting and Release of Trustee (hereinafter “Approval and Release”) is agreed to by the residuary beneficiaries, and additional fees and costs for a court approval of the accounting thereby avoided.

This Approval and Release is being submitted to the residuary beneficiaries to obtain each residuary beneficiary’s approval of the actions of the Trustee in administering the Trust from and after September 25, 2023, through August 31, 2024, as reflected Accounting described below, and to obtain each residuary beneficiary’s release of any liability for the Trustee’s administration of the Trust for the period of the Accounting.

II. ACCOUNTING

A. The Trustee has delivered with this Approval and Release, to each residuary beneficiary, an Accounting covering the period of September 25, 2023 through August 31, 2024, detailing the activities of the Trustee during said period. An attachment to the Accounting details the reimbursements made to the Trustee during said period as reflected on the Accounting.

B. A beneficiary may petition the Santa Barbara County Superior Court pursuant to California Probate Code Section 17200 to obtain a court review of the Accounting and of the acts of the Trustee.

C. The Trustee does not intend to present a petition to the Santa Barbara County Superior Court seeking approval of the Accounting unless the Beneficiaries do not approve the Accounting, and do not release the Trustee from liability.

III. FINAL DISTRIBUTION OF TRUST ASSETS AND RESERVE

A. The Trustee will distribute all remaining assets of the trust estate to the residuary beneficiaries, except for a reserve described in Paragraph B. next following, upon acceptance of this Approval and Release, or upon Court approval of the Accounting filed by the Trustee should the residuary beneficiaries decide not to accept this Approval and Release.

B. If the residuary beneficiaries accept this Approval and Release, the Trustee will retain a reserve of \$40,000 for payment of the following expenses:

1. Additional Trustee compensation of \$16,600 relating to the sale of Settlor's personal residence (1% of gross selling price of \$1,660.00);
2. Additional Trustee compensation of \$4,000, relating to the disposition of two storage units located in New York containing personal effects of the Settlor as Settlor resided in New York for many years prior to moving to California;
3. Additional accounting fees of approximately \$2,000 relating to the preparation of two sets of federal and state income tax returns (a fee of \$15,026 having been paid to the accountant after the closing date of the Accounting, for the preparation of the Accounting and other miscellaneous accounting matters);
4. Additional cost reimbursements not to exceed \$5,400 for costs associated with making the final distribution of the trust estate and for payment of any unanticipated expenses that might occur prior to distribution and which are not listed herein; and
5. Additional attorney's fees of an undetermined amount (but not to exceed \$12,000) relating to the preparation of this Approval and Release and services relating to the final distribution of the trust estate.

Any unused portion of the reserve as shown on a supplementary closing cash statement shall be distributed equally to the residuary beneficiaries.

IV. APPROVAL OF ACCOUNTING

A. By its signature herein, each residuary beneficiary approves all transactions, accounts, reports, and acts of the Trustee of the Trust for the period of the Accounting in lieu of a court accounting.

B. Each residuary beneficiary has had the opportunity to review the Trustee's Accounting and to consult with such advisors as the beneficiary considers appropriate about that information.

C. Each residuary beneficiary has concluded that no constructive purpose will be served by the Trustee's submission of a formal Petition to the Court for settlement and approval of an accounting.

V. RELEASE AND DISCHARGE

A. Each residuary beneficiary releases and discharges the Trustee, individually and as Trustee, from and against any and all claims, damages, liabilities, losses and expenses of any kind, known or unknown, in connection with her administration of the Trust, for the period of the Accounting.

B. This approval of the Accounting and the release and discharge of the Trustee by each residuary beneficiary shall have the same effect as an Order obtained under California Probate Code Section 17200(b)(5).

VI. WAIVER

Each residuary beneficiary further waives its rights to petition the Court for a judicial review of the transactions and acts of the Trustee, as to any matter or transaction reported in the Accounting.

VII. CONSIDERATION

The approval, release, and waiver signed by each residuary beneficiary is given as an inducement, and in exchange for, the agreement of the Trustee not to prepare a Petition and submit the Accounting to the Court for a review of the Accounting that would reflect the transactions and actions as reported therein, as that approach would increase the costs of the administration and would delay the distribution of the trust estate.

VIII. REPRESENTATIONS

A. Each residuary beneficiary has read this Approval and Release and understands its contents.


B. Each residuary beneficiary acknowledges that it has had the opportunity to be represented by legal counsel of the beneficiary's own choice, that each residuary beneficiary has obtained such legal advice as the beneficiary considered proper, and that each residuary beneficiary has executed this Approval and Release with the consent and advice of counsel, or the knowing decision to forego obtaining legal representation.

IX. CONSTRUCTION

A. All questions with respect to the construction of this Approval and Release and the rights and liabilities of the parties shall be governed by the laws of the State of California in effect as of the date of this Release.

B. This Approval and Release may be executed in any number of counterparts, any one of which need not contain the signatures of more than one part, but all such counterparts together will constitute one Approval and Release. Counterparts may be delivered via electronic mail (including pdf or any electronic signature complying with the U.S. Federal ESIGN Act of 2000, e.g. www.documsign.com) or other transmission method, and any counterpart so delivered shall be deemed to have been duly and validly delivered and valid and effective for all purposes.

Dated: December 3, 2024



Diane Goldsmith, Trustee

(Date and signature lines for the residuary beneficiaries to follow on the following page 5)

Dated: _____ Santa Barbara Channel Keeper
By _____

Dated: _____ Heal the Ocean (Santa Barbara)
By _____

Dated: _____ Food Bank of Santa Barbara
By _____

Dated: _____ Environmental Defense Center
(Santa Barbara)
By _____

Dated: _____ Planned Parenthood Federation of
America
By _____

Dated: _____ ACLU Foundation
By _____

Dated: _____ Sea Shepherd Global
Sea Shepherd Conservation Society
By _____

Dated: _____ Central Park Conservancy
(New York City)
By _____

Dated: _____ Goleta Valley Library
By _____

Dated: _____ New York Public Library
By _____

**ACCOUNTING OF THE LAURA VONDRACEK LIVING TRUST
FOR THE PERIOD OF 9/25/2023-8/31/2024
DIANE GOLDSMITH, TRUSTEE**

Claims against the Trustee for breach of trust may not be made after the expiration of three years from the date the beneficiary receives an account or report disclosing facts giving rise to the claim

Laura Vondracek Living Trust
Summary of Account
From 09/25/2023 to 08/31/2024

CHARGES:

Property on Hand at Beginning of Account (or Inventories)	\$ 1,942,239.55
Additional Property Received (or Supplemental Inventories)	0.00
Receipts (Schedule A)	1,127.11
Gains on Sales or Other Disposition (Schedule B)	1,321.38
Net Income From Trade or Business (Schedule C)	0.00
TOTAL CHARGES:	\$ 1,944,688.04

CREDITS:

Disbursements (Schedule D)	\$ 225,543.55
Losses on Sales or Other Disposition (Schedule E)	1,626.57
Net Loss From Trade or Business (Schedule F)	0.00
Distributions (Schedule G)	95,400.00
Property on Hand at Close of Account (Schedule H)	1,622,117.92
TOTAL CREDITS:	\$ 1,944,688.04

Laura Vondracek Living Trust
Property on Hand
at Beginning of Account (or Inventories)

Description	Carrying Value
Par Value	
Cash and Cash Equivalents	
4,000	\$ 4,000.00
Beal Bank CD	139.60
Interest at Start of Trust	13,192.71
Citibank checking account 3139	3,643.07
Citibank Savings account 0915	502.08
Citibank Savings account 3147	12,241.29
Montecito Bank & Trust checking 5753	2,092.56
Montecito Bank & Trust 4311	8,000.00
Undeposited cash	46,746.05
Wells Fargo Advisors 4849	408.85
Wells Fargo Money Mkt 6252	
Total Cash and Cash Equivalents	\$ 90,966.21
No. of Shares	
Stocks	
70	\$ 12,290.95
24	2,968.56
Kimberley-Clark	28.32
Dividend at Start of Trust	11,749.65
55	43.91
Vanguard Total Stock Mkt ETF	11,471.53
Dividend at Start of Trust	65,550.06
203	
W P Carey Inc	
774	
WEC Energy Group Inc	
Total Stocks	\$ 104,102.98
No. of Shares	
Mutual Funds	
606.46	\$ 75,013.04
Total Mutual Funds	\$ 75,013.04
Tangible Personal Property	

Property on Hand (Continued)

<u>Description</u>	<u>Carrying Value</u>
Tangible Personal Property	
Honda CRV 2018	\$ 10,400.00
Total Tangible Personal Property	<u>\$ 10,400.00</u>
Miscellaneous	
Due from AARP	\$ 43.00
Due from Blue Cross	1,631.81
Due from BookBaby	45.05
Due from Homeserve USA	14.96
Due from United Healthcare	22.50
Total Miscellaneous	<u>\$ 1,757.32</u>
Real Property	
3621 San Pedro Lane Santa Barbara, CA	\$ 1,660,000.00
Total Real Property	<u>\$ 1,660,000.00</u>
Total	<u>\$ 1,942,239.55</u>

Laura Vondracek Living Trust
Schedule A
Receipts

Description	Amount
Interest:	
Beal Bank CD	
12/27/2023 Interest on 4,000 Par	\$ 183.50
Less Accrued Amount	(139.60)
	\$ 43.90
Citibank checking account 3139	
09/29/2023 Interest	\$ 0.12
10/31/2023 Interest	0.11
11/30/2023 Interest	0.11
12/30/2023 Interest	0.11
01/30/2024 Interest	0.11
02/29/2024 Interest	0.10
03/29/2024 Interest	0.11
04/05/2024 Interest	0.02
	\$ 0.79
Citibank Savings account 0915	
09/29/2023 Interest	\$ 0.18
10/29/2023 Interest	0.19
11/29/2023 Interest	0.18
12/29/2023 Interest	0.19
01/29/2024 Interest	0.19
02/29/2024 Interest	0.13
03/29/2024 Interest	0.12
04/05/2024 Interest	0.03
04/30/2024 Interest	0.09
05/07/2024 Interest	0.03

Schedule A (Continued)

Description	Amount
Interest:	
	\$ 1.33
Citibank Savings account 3147	
09/29/2023 Interest	\$ 0.02
10/31/2023 Interest	0.03
11/30/2023 Interest	0.02
12/29/2023 Interest	0.03
01/31/2024 Interest	0.03
02/29/2024 Interest	0.02
03/29/2024 Interest	0.02
04/29/2024 Interest	0.01
	\$ 0.18
Wells Fargo Advisors 4849	
09/29/2023 Interest	\$ 5.77
10/29/2023 Interest	6.01
	\$ 11.78
Wells Fargo Money Market 8147	
11/30/2023 Interest	\$ 22.02
12/30/2023 Interest	26.53
01/30/2024 Interest	26.88
02/29/2024 Interest	11.76
03/29/2024 Interest	8.12
04/29/2024 Interest	7.50
05/31/2024 Interest	132.54
06/30/2024 Interest	204.04
07/30/2024 Interest	207.47

Schedule A (Continued)

Description	Amount
Interest:	
08/30/2024 Interest	\$ 204.52
	\$ 851.38
Wells Fargo Money Mkt 6252	
09/29/2023 Interest	\$ 0.30
10/02/2023 Interest	0.01
10/31/2023 Interest	0.02
	\$ 0.33
Total Interest:	\$ 909.69
Dividend:	
Kimberley-Clark	
10/01/2023 Dividend on 24 Shares	\$ 28.32
Less Accrued Amount	(28.32)
	\$ 0.00
Vanguard Total Stock Mkt ETF	
09/26/2023 Dividend on 55 Shares	\$ 43.91
Less Accrued Amount	(43.91)
	\$ 0.00
W P Carey Inc	
10/16/2023 Dividend on 203 Shares	\$ 217.42
	\$ 217.42
Total Dividend:	\$ 217.42
Total Schedule A	\$ 1,127.11

Laura Vondracek Living Trust
Schedule B
Gains on Sales or Other Disposition

Description	Proceeds	Carrying Value	Gain
Sale			
11/02/2023 0.533 Shares Net Lease Office PPTY	\$ 7.05	\$ 0.00	\$ 7.05
11/03/2023 606.46 Shares Fidelity Advisor Ser II	76,176.51	75,013.04	1,163.47
11/03/2023 13 Shares Net Lease Office PPTY	150.86	0.00	150.86
Total Sale	\$ 76,334.42	\$ 75,013.04	\$ 1,321.38
Total Schedule B	\$ 76,334.42	\$ 75,013.04	\$ 1,321.38

Laura Vondracek Living Trust
Schedule D
Disbursements

<u>Date Paid</u>		<u>Principal Amount</u>	<u>Income Amount</u>
Debts of Decedent			
Citibank Credit Card			
11/16/2023	Telephone 76.17	\$ 62.87	\$ 62.87
	Interest 49.57		
	Total Citibank Credit Card	\$ 62.87	\$ 62.87
Diane Goldsmith			
11/06/2023	Reimbursement for Utilities Check Number: 102	540.39	0.00
	Total Diane Goldsmith	\$ 540.39	\$ 0.00
Malibu Canyon Urgent Care			
12/11/2023		279.00	0.00
	Check Number: 104		
	Total Malibu Canyon Urgent Care	\$ 279.00	\$ 0.00
	Total Debts of Decedent	\$ 882.26	\$ 62.87
Funeral Expenses			
Diane Goldsmith			
11/06/2023	Reimbursement for cremation, certificates and memorial service Check Number: 102	\$ 3,606.99	\$ 0.00
	Total Diane Goldsmith	\$ 3,606.99	\$ 0.00
	Total Funeral Expenses	\$ 3,606.99	\$ 0.00
Administration Expenses			
American Express			

Schedule D (Continued)

Date Paid		Principal Amount	Income Amount
Administration Expenses			
American Express			
11/17/2023	Internet 2.99	\$ 298.71	\$ 298.70
	Fees 29.00		
	Cable 565.42		
12/19/2023	Internet	1.50	1.49
01/22/2024	Internet	1.49	1.50
02/22/2024	Internet	1.50	1.49
	Total American Express	\$ 303.20	\$ 303.18
Antique Center Mall			
04/29/2024	Prepare house for sale	750.00	0.00
	Total Antique Center Mall	\$ 750.00	\$ 0.00
Bank Fee			
10/02/2023		15.00	15.00
10/06/2023	Advisory fee	0.00	24.38
10/17/2023	Safe deposit box	30.00	30.00
11/01/2023		15.00	15.00
12/01/2023		15.00	15.00
01/02/2024		15.00	15.00
02/01/2024		15.00	15.00
03/01/2024		15.00	15.00
04/01/2024		15.00	15.00
	Total Bank Fee	\$ 135.00	\$ 159.38
Chicago Title Co			
05/13/2024	Escrow charges -	98,241.00	0.00
	Commissions 91,300		
	Title & Escrow charges 6,941		
	Total Chicago Title Co	\$ 98,241.00	\$ 0.00

Schedule D (Continued)

Date Paid		Principal Amount	Income Amount
Administration Expenses			
Citibank Credit Card			
11/22/2023	Supplies 184.99	\$ 670.32	\$ 670.32
	Blue Cross 1,149.12		
	Medical (30.00)		
	Fees 36.53		
01/22/2024	Telephone 76.30	33.25	33.25
	Credit fees (9.80)		
02/23/2024	Vanity Fair	0.00	59.99
05/20/2024	Internet	2.99	2.99
05/21/2024	Washington Post	60.00	60.00
05/24/2024	Points credit refund	0.00	(59.99)
08/20/2024	Refunds:	(61.13)	(61.12)
	Vanity Fair 25.00		
	Wash Post 97.25		
	Total Citibank Credit Card	\$ 705.43	\$ 705.44
City of Santa Barbara			
11/10/2023	Utilities	54.91	54.91
12/22/2023	Utilities	59.75	59.75
01/19/2024	Utilities	59.75	59.75
02/23/2024	Utilities	64.59	64.60
03/21/2024	Utilities	59.75	59.75
04/18/2024	Utilities	64.59	64.60
05/20/2024	Utilities	69.44	69.43
06/07/2024	Utilities	74.40	74.39
	Total City of Santa Barbara	\$ 507.18	\$ 507.18
Cox Communcations			
11/28/2023	Utilities	141.36	141.35
12/28/2023	Utilities	141.35	141.36

Schedule D (Continued)

Date Paid		Principal Amount	Income Amount
Administration Expenses			
Cox Communcations			
01/29/2024	Utilities	\$ 148.38	\$ 148.38
02/29/2024	Utilities	148.38	148.38
03/29/2024	Utilities	148.38	148.38
05/14/2024	Refund for ISP	(19.78)	(19.78)
	Total Cox Communcations	\$ 708.07	\$ 708.07
David Wieger			
03/18/2024	Home repairs Check Number: 109	1,000.00	0.00
05/15/2024	cleaning fee, roofing report	2,675.57	0.00
	Total David Wieger	\$ 3,675.57	\$ 0.00
Diane Goldsmith			
11/06/2023	Reimbursement for copying and scanning and travel expenses Check Number: 102	1,882.42	1,882.42
03/04/2024	Reimbursement for shipping, storage and travel Check Number: 112	4,592.64	4,592.63
04/15/2024	Reimbursement for postage, shipping, and storage Check Number: 114	4,774.42	4,774.42
05/15/2024	Reimbursement for travel expenses 2,541.10 Prep house for sale 3,185.00	4,455.55	1,270.55
07/25/2024	Trustee fees	15,000.00	15,000.00
08/08/2024	Reimbursement for postage and costs	263.49	263.48
	Total Diane Goldsmith	\$ 30,968.52	\$ 27,783.50
Drain Masters			

Schedule D (Continued)

Date Paid		Principal Amount	Income Amount
Administration Expenses			
Drain Masters			
04/25/2024	Home repair Check Number: 110	\$ 300.00	\$ 0.00
	Total Drain Masters	\$ 300.00	\$ 0.00
Harry Hagen			
11/08/2023	Property Taxes Check Number: 101	0.00	6,513.00
02/21/2024	Property taxes Check Number: 106	0.00	7,173.73
05/13/2024	Net credit in escrow	0.00	(1,371.83)
	Total Harry Hagen	\$ 0.00	\$ 12,314.90
Jarvis, Hartloff & Simon			
11/29/2023	Legal fees and costs Check Number: 103	1,866.24	1,866.24
03/05/2024	Legal fees and costs Check Number: 107	991.37	991.37
04/10/2024	Legal fees and costs Check Number: 113	192.50	192.50
05/15/2024	Legal fees and costs	2,945.38	2,945.37
06/13/2024	Legal fees and costs	1,017.50	1,017.50
	Total Jarvis, Hartloff & Simon	\$ 7,012.99	\$ 7,012.98
Johnny's Pest Co			
03/29/2024	Pest control work	62.50	62.50
	Total Johnny's Pest Co	\$ 62.50	\$ 62.50
Jose Lozoya			
12/19/2023		210.00	210.00
	Check Number: 105		

Schedule D (Continued)

Date Paid		Principal Amount	Income Amount
Administration Expenses			
Jose Lozoya			
	Total Jose Lozoya	\$ 210.00	\$ 210.00
Montecito Bank and Trust			
09/29/2023	Service fee	\$ 4.00	\$ 4.00
10/30/2023	Service fee	4.00	4.00
11/29/2023	Service fee	4.00	4.00
12/30/2023	Service fee	4.00	4.00
01/30/2024	Service fee	4.00	4.00
	Total Montecito Bank and Trust	\$ 20.00	\$ 20.00
Prism Painting Co			
04/29/2024	Prepare house for sale	18,170.00	0.00
	Total Prism Painting Co	\$ 18,170.00	\$ 0.00
Robert Renaud & Associates			
03/07/2024	Accounting fees Check Number: 108	967.50	967.50
	Total Robert Renaud & Associates	\$ 967.50	\$ 967.50
Southern California Edison			
11/09/2023	Utilities	18.61	18.60
12/08/2023	Utilities	26.04	26.03
01/12/2024	Utilities	25.92	25.91
02/12/2024	Utilities	30.94	30.94
03/14/2024	Utilities	28.41	28.41
04/12/2024	Utilities	32.83	32.83
06/04/2024	Utilities	9.81	9.81
	Total Southern California Edison	\$ 172.56	\$ 172.53

Schedule D (Continued)

Date Paid		Principal Amount	Income Amount
Administration Expenses			
Southern California Gas			
12/05/2023	Utilities	\$ 12.72	\$ 12.72
01/04/2024	Utilities	17.48	17.48
02/05/2024	Utilities	26.90	26.91
03/05/2024	Utilities	27.09	27.09
04/03/2024	Utilities	39.22	39.21
05/31/2024	Utilities	7.32	7.31
06/07/2024	Refund	2.03	2.03
06/25/2024	Refund	(7.32)	(7.31)
	Total Southern California Gas	\$ 125.44	\$ 125.44
State Farm Insurance			
11/09/2023	House insurance	123.41	123.41
11/29/2023	House insurance	123.56	123.56
12/29/2023	House insurance	123.56	123.56
01/31/2024	House insurance	123.56	123.56
02/29/2024	House insurance	123.56	123.56
03/29/2024	House insurance	123.56	123.56
04/25/2024	House insurance	67.53	67.52
06/12/2024	House insurance refund	(76.00)	(76.00)
06/14/2024	Auto insurance refund	(66.80)	(66.79)
07/25/2024	Auto insurance refund	(53.96)	(53.95)
	Total State Farm Insurance	\$ 611.98	\$ 611.99
Stead Fast			
03/01/2024	Home inspection Check Number: 111	580.00	0.00
	Total Stead Fast	\$ 580.00	\$ 0.00

Schedule D (Continued)

Date Paid		Principal Amount	Income Amount
	Administration Expenses		
	Verizon		
08/08/2024	Telephone	\$ 3.71	\$ 3.70
	Total Verizon	\$ 3.71	\$ 3.70
	Total Administration Expenses	\$ 164,230.65	\$ 51,668.29
	Liability Pay Down		
	American Express		
10/26/2023		\$ 2,755.93	\$ 0.00
	Total American Express	\$ 2,755.93	\$ 0.00
	Citicard		
10/26/2023		2,089.44	0.00
	Total Citicard	\$ 2,089.44	\$ 0.00
	State Farm Insurance		
09/28/2023		247.12	0.00
	Total State Farm Insurance	\$ 247.12	\$ 0.00
	Total Liability Pay Down	\$ 5,092.49	\$ 0.00
	Total Schedule D	\$ 173,812.39	\$ 51,731.16
	Combined Total		\$ 225,543.55

Laura Vondracek Living Trust
Schedule E
Losses on Sales or Other Disposition

Description	Proceeds	Carrying Value	Loss
Collection			
10/13/2023 Due from Blue Cross	\$ 199.44	\$ 199.44	\$ 0.00
10/18/2023 Due from BookBaby	25.49	25.49	0.00
11/27/2023 Due from Blue Cross	1,340.64	1,340.64	0.00
11/27/2023 Due from United Healthcare	22.50	22.50	0.00
12/11/2023 Due from Blue Cross	16.79	16.79	0.00
12/11/2023 Due from Blue Cross	37.47	37.47	0.00
12/11/2023 Due from Blue Cross	37.47	37.47	0.00
03/13/2024 Due from BookBaby	19.56	19.56	0.00
08/26/2024 Due from Homeserve USA	14.96	14.96	0.00
Total Collection	\$ 1,714.32	\$ 1,714.32	\$ 0.00
Redemption			
12/27/2023 4,000 Par Beal Bank CD	\$ 4,000.00	\$ 4,000.00	\$ 0.00
Total Redemption	\$ 4,000.00	\$ 4,000.00	\$ 0.00
Sale			
10/30/2023 Due from AARP	\$ 43.00	\$ 43.00	\$ 0.00
11/03/2023 70 Shares Apple Inc	12,108.21	12,290.95	182.74
11/03/2023 24 Shares Kimberley-Clark	2,782.54	2,968.56	186.02
11/03/2023 55 Shares Vanguard Total Stock Mkt ETF	11,660.19	11,749.65	89.46
11/03/2023 203 Shares W P Carey Inc	11,155.42	11,471.53	316.11
11/03/2023 774 Shares WEC Energy Group Inc	64,697.82	65,550.06	852.24
05/13/2024 3621 San Pedro Lane Santa Barbara, CA	1,660,000.00	1,660,000.00	0.00

Schedule E (Continued)

<u>Description</u>	<u>Proceeds</u>	<u>Carrying Value</u>	<u>Loss</u>
Sale			
Total Sale	<u>\$ 1,762,447.18</u>	<u>\$ 1,764,073.75</u>	<u>\$ 1,626.57</u>
Total Schedule E	<u>\$ 1,768,161.50</u>	<u>\$ 1,769,788.07</u>	<u>\$ 1,626.57</u>

Laura Vondracek Living Trust
Schedule G
Distributions

Description	Principal Value	Income Amount
Mary Kay Chandler		
06/05/2024 Cash Check Number: 116	\$ 50,000.00	\$
Total To Or For Beneficiary	\$ 50,000.00	\$ 0.00
Classical California USC		
06/27/2024 Honda CRV 2018	\$ 10,400.00	\$
Total To Or For Beneficiary	\$ 10,400.00	\$ 0.00
Long Kim		
06/12/2024 Cash Check Number: 117	\$ 5,000.00	\$
Total To Or For Beneficiary	\$ 5,000.00	\$ 0.00
Native Arts & Cultures FDN		
06/05/2024 Cash Check Number: 119	\$ 10,000.00	\$
Total To Or For Beneficiary	\$ 10,000.00	\$ 0.00
Partnership with Native Americans		
06/04/2024 Cash Check Number: 120	\$ 10,000.00	\$
Total To Or For Beneficiary	\$ 10,000.00	\$ 0.00
Postcrossings		
06/21/2024 Cash	\$ 10,000.00	\$
Total To Or For Beneficiary	\$ 10,000.00	\$ 0.00
Total Schedule G	\$ 95,400.00	\$ 0.00
Combined Total		\$ 95,400.00

Laura Vondracek Living Trust
Schedule H
Property on Hand at Close of Account

<u>Description</u>	<u>Carry Value</u>
Cash and Cash Equivalents	
Montecito Bank & Trust checking 5753	\$ 12,520.41
Wells Fargo Money Market 8147	1,609,597.50
Wells Fargo Money Mkt 6252	0.01
Total Cash and Cash Equivalents	<u>\$ 1,622,117.92</u>
Total Schedule H	<u>\$ 1,622,117.92</u>

Laura Vondracek Living Trust
Changes in Investments

			Inventory Value
Exchanges and Stock Distributions			
3621 San Pedro Lane			
Santa Barbara, CA			
09/25/2023		Received	\$ 1,660,000.00
05/13/2024		Sold	(1,660,000.00)
			(1,660,000.00)
American Express			
09/25/2023		Received	(2,755.93)
10/26/2023		Redeemed	2,755.93
			2,755.93
Apple Inc			
09/25/2023	70 Shs.	Received	12,290.95
11/03/2023	(70) Shs.	Sold	(12,290.95)
			(12,290.95)
Beal Bank CD			
09/25/2023	4,000 Par	Received	4,000.00
12/27/2023	(4,000) Par	Redeemed	(4,000.00)
			(4,000.00)
Citicard			
09/25/2023		Received	(2,089.44)
10/26/2023		Redeemed	2,089.44
			2,089.44
Due from AARP			
09/25/2023		Received	43.00
10/30/2023		Sold	(43.00)
			(43.00)
Due from Blue Cross			
09/25/2023		Received	1,631.81
10/13/2023		Collected	(199.44)
11/27/2023		Collected	(1,340.64)
12/11/2023		Collected	(16.79)
12/11/2023		Collected	(37.47)

Changes in Investments (Continued)

				Inventory Value
Exchanges and Stock Distributions				
12/11/2023			Collected	\$ <u>(37.47)</u>
Due from BookBaby				
09/25/2023			Received	45.05
10/18/2023			Collected	(25.49)
03/13/2024			Collected	<u>(19.56)</u>
Due from Homeserve USA				
09/25/2023			Received	14.96
08/26/2024			Collected	<u>(14.96)</u>
Due from United Healthcare				
09/25/2023			Received	22.50
11/27/2023			Collected	<u>(22.50)</u>
Fidelity Advisor Ser II				
09/25/2023	606.46	Shs.	Received	75,013.04
11/03/2023	<u>(606.46)</u>	<u>Shs.</u>	<u>Sold</u>	<u>(75,013.04)</u>
Honda CRV 2018				
09/25/2023			Received	10,400.00
06/27/2024			Distribution To Classical California USC	<u>(10,400.00)</u>
Kimberley-Clark				
09/25/2023	24	Shs.	Received	2,968.56
11/03/2023	<u>(24)</u>	<u>Shs.</u>	<u>Sold</u>	<u>(2,968.56)</u>
Net Lease Office PPTY				
11/02/2023	13.533	Shs.	Received as Spin Off From W P Carey Inc	0.00
11/02/2023	(0.533)	Shs.	Sold	0.00

Changes in Investments (Continued)

				Inventory Value
Exchanges and Stock Distributions				
	13	Shs.	On Hand	\$ 0.00
11/03/2023	(13)	Shs.	Sold	0.00
State Farm Insurance				
09/25/2023			Received	(247.12)
09/28/2023			Redeemed	247.12
Vanguard Total Stock Mkt ETF				
09/25/2023	55	Shs.	Received	11,749.65
11/03/2023	(55)	Shs.	Sold	(11,749.65)
W P Carey Inc				
09/25/2023	203	Shs.	Received	11,471.53
11/02/2023			Spin Off to Net Lease Office PPTY	0.00
11/03/2023	(203)	Shs.	Sold	(11,471.53)
WEC Energy Group Inc				
09/25/2023	774	Shs.	Received	65,550.06
11/03/2023	(774)	Shs.	Sold	(65,550.06)

Laura Vondracek Living Trust
Liabilities
From 09/25/2023 to 08/31/2024

Description	Amount
Liabilities	
American Express	
09/25/2023 Beginning Balance	\$ 2,755.93
10/26/2023 Payment Check Number: 531	(2,755.93)
Total American Express	\$ 0.00
Citicard	
09/25/2023 Beginning Balance	\$ 2,089.44
Credit card charges	
10/26/2023 Payment	(2,089.44)
Check Number: 546	
Total Citicard	\$ 0.00
State Farm Insurance	
09/25/2023 Beginning Balance	\$ 247.12
09/28/2023 Payment	(247.12)
Total State Farm Insurance	\$ 0.00
Total Liabilities	\$ 0.00
Total Liabilities	\$ 0.00

OUTGOING (PAID)

EXPENSES RELATED TO FINAL DISPOSITION OF DECEDENT AND OF THE ESTATE AND OTHER AFFAIRS, PAID BY TRUSTEE PERSONALLY

CATEGORY	ITEM	DATE(S)	COMMENTS	COST	TOTAL
McDermott Crockett					\$2,967.69
	Cremation	10/9/23	And associated services and paperwork	\$2,727.69	
	Death Certificates	10/9/23	10 copies	\$240.00	
Funeral & Memorial Celebration					\$639.30
	Food and Drinks	10/12 - 10/14		\$488.03	
	Paper Goods, etc.	10/14/23		\$151.27	
Copy and Scan Services, etc.			Trust and Will documents		\$182.72
	Copy and Scan	10/10/23		\$82.27	
	Copy and Scan	10/11/23		\$16.26	
	Copy and Scan	10/13/23		\$13.05	
	Copy and Scan	10/14/23		\$0.66	
	Copy and Scan	2/28/24		\$0.80	
	Shredding services	4/2/24	Personal documents and records	\$69.68	
Distribution of Goods and Funds to People			Distribution of items to named beneficiaries		\$1,920.47
	Supplies	2/25/24	Miscellaneous	\$21.44	
	Supplies	2/28/24	Miscellaneous	\$6.28	
	Shipping artwork	2/28/24	Packages to Germany and UK	\$724.73	
	U-Haul Rental	4/1 - 4/4/24	Deliver items to Bay Area	\$320.95	
	Padlock	4/1/24	for truck	\$9.17	
	Gas	4/1/24	for truck	\$78.08	
	Gas	4/2/24	for truck	\$97.81	
	Postage USPS	4/1/24	package to NJ	\$15.32	
	FedEx shipping	4/1/24	packages to NJ	\$538.56	
	Envelopes and postage	5/30/24	to send letters and for SASE	\$22.48	
	Postage USPS	5/31/24	Mail and track disbursements (U.S.)	\$39.40	
	Postage USPS	6/3/24	send disbursement to Portugal	\$46.25	
Decedent's Debts/Expenses			Paid from Trustee's personal account		\$1,999.74
	Pacific Diagnostic Lab	10/11/23		\$54.34	
	Electric Bill (So Cal)	10/9/23		\$166.56	
	Water, Sewer, Trash (S.B.)	10/11/23		\$126.45	
	Gas Bill (So Cal)	10/30/23		\$28.04	
	More Is Store	11/1/23	Storage facilities in Saratoga	\$165.00	
	More Is Store	12/1/23	Storage facilities in Saratoga	\$165.00	
	More Is Store	1/1/24	Storage facilities in Saratoga	\$165.00	
	Verizon Wireless	1/7/24		\$75.70	
	More Is Store	2/1/24	Storage facilities in Saratoga	\$165.00	
	Verizon Wireless	2/11/24		\$75.71	
	More Is Store	3/1/24	Storage facilities in Saratoga	\$165.00	
	Verizon Wireless	3/11/24		\$75.71	
	More Is Store	4/1/24	Storage facilities in Saratoga	\$165.00	
	Verizon Wireless	4/11/24		\$82.81	
	More Is Store	5/1/24	Storage facilities in Saratoga	\$165.00	
	Verizon Wireless	5/11/24		\$79.71	
	Verizon Wireless	6/11/24		\$79.71	

EXPENSES INCURRED BY TRUSTEE, RELATING TO DISPOSITION OF THE ESTATE AND OTHER AFFAIRS, PAID BY TRUSTEE PERSONALLY

Trustee Travel to S.B.	First Trip	10/8 - 10/18/23	11 day trip to address immediate concerns		\$3,691.90
	Air Travel to SBA	10/8/23		\$284.00	
	Airport Parking	10/8 - 10/18		\$192.49	
	Parking tip	10/8/23		\$3.00	
	Rental Car	10/8 - 10/18		\$475.30	
	Rental car gas	10/17/23		\$16.46	
	Air Travel to EWR	10/18/23		\$464.20	
	Parking tip	10/18/23		\$5.00	
	Hotel	10/8 - 10/16		\$1,452.27	
	Meals	10/8 - 10/18	All meals, all days; aggregate	\$759.88	
	Car miles to & from EWR	10/8 & 10/18	60 miles @65.5¢	\$39.30	

Trustee Travel to Saratoga	First Trip	1/12 - 1/15/24	3 day trip to assess and begin sorting items		\$1,042.74
	Car mileage	1/12 - 1/15/24	440 miles @65.5¢	\$288.20	
	Hotel stay	1/12 - 1/15/24		\$441.18	
	Tolls	1/12 - 1/15/24	Full trip	\$10.02	
	Meals	1/12 - 1/15/24	All meals, all days; aggregate	\$208.62	
	Home Depot	1/14/24	WD-40, Bolt cutter, new lock	\$94.72	
Trustee Travel to S.B.	Second Trip	2/22 - 3/1/24	11 day trip to address the house and possessions		\$3,231.44
	Car miles to & from EWR	2/22 & 3/1	60 miles @67¢	\$40.20	
	RT Airfare	2/22 & 3/1		\$1,713.00	
	Airport Parking	2/22 - 3/1/24		\$142.72	
	Parking Tip	2/22/24		\$5.00	
	Parking Tip	3/1/24		\$5.00	
	Gas for car	2/28/24		\$37.97	
	Uber from airport	2/22/24		\$28.77	
	Uber to airport	2/29/24		\$28.60	
	Meals	2/22 - 3/1/24	2/22 - 3/1/24	\$1,230.18	
Trustee Travel to S.B.	Third trip	3/24 - 4/8/24	trip to address the house and possessions		\$4,852.90
	Airfare from EWR	3/24/24		\$845.50	
	Uber to EWR	3/24/24		\$59.60	
	Airfare to EWR	4/8/24		\$900.16	
	Uber from EWR	4/8/24		\$70.68	
	Airport food	4/8/24		\$23.09	
	Meals	all		\$1,002.29	
	Hotel	all		\$1,951.58	
Trustee Travel to Saratoga	Second Trip	5/3 - 5/6/24	3 day trip to close out storage units		\$2,223.93
	Car mileage	5/3 - 5/6/24	515 miles @65.5¢	\$337.33	
	Hotel stay	5/3 - 5/6/24		\$514.89	
	Tolls	5/3 - 5/6/24	Full trip	\$31.16	
	Meals	5/3 - 5/6/24	All meals, all days; aggregate	\$585.80	
	Fee to have units cleared	5/6/24		\$300.00	
	Gas	5/3 - 5/6/24		\$191.10	
	Rental Truck	5/5 - 5/7/24		\$238.57	
	Uber	5/7/24	Truck return	\$25.08	
Expenses to Prep House for Sale					\$10,600.00
	Pool Removal	3/12/24	First Half of Fee to James O'Donnell Company	\$2,050.00	
	House Stager	3/27/24	First half of fee for prep for showing house	\$3,315.00	
	Pool Removal	4/2/24	Second Half of Fee to James O'Donnell Company	\$2,050.00	
	House Stager	4/20/24	Second half of fee for prep for showing house	\$3,185.00	

INCOMING (RECEIVED)

RECEIPTS BY TRUSTEE

Misc Receipt					\$800.00
	Sale of Kiln	2/27/24	Check to Diane Goldsmith; deposit to personal acct	\$800.00	

REIMBURSEMENTS TO TRUSTEE FOR EXPENSES PAID BY TRUSTEE PERSONALLY

Total Reimbursements					\$32,372.43
		11/2/23	Check from WF Bank	\$7,912.22	
		3/2/24	Check from WF Bank	\$9,185.27	
		4/11/24	Check from WF Bank	\$9,548.84	
		5/13/24	Check from WF Bank	\$5,726.10	

SUMMARY

TOTAL TRUSTEE OUT-OF-POCKET	\$33,352.83
TOTAL TRUSTEE RECEIVED	\$33,172.43
OVERALL TOTAL STILL OWED TO TRUSTEE	\$180.40



FROM

JARVIS, HARTLOFF & SIMON

ATTORNEYS AT LAW

POST OFFICE BOX 1479

SANTA BARBARA, CALIFORNIA 93102-1479

TO

Goleta Valley Library
500 N. Fairview Avenue
Goleta, CA 93117

ATTACHMENT 2

Donation Acceptance Form

CITY OF GOLETA
DONATION ACCEPTANCE FORM

Name of Donor: Laura Vondracek Living Trust

Address: (Attorney) 25 E Anapamu St, 2nd Flr City: Santa Barbara State: CA Zip: 93102

Description of donation: Monetary donation.

Donor estimate of current value: \$156,709.19

Potential immediate or initial acquisition or installation cost, any on-going maintenance or replacement cost: N/A

Intended use: In furtherance of the Goleta Valley Library renovation with CA State Library Grant.

Conditions of acceptance or donor designation: N/A - for the Goleta Valley Library.

Remarks: _____

City Department receiving donation: Neighborhood Services - Library

APPROVED / DISAPPROVED

Date

Department Head Signature

Date

City Manager Signature

Date Submitted to Council

Date Approved by Council

Date

Mayor Signature

NOTE: The City of Goleta cannot guarantee future funding for repair, maintenance, use or replacement of donated items.

cc: City Council, Finance Department, City Clerk