



Agenda Item A.3
CONSENT CALENDAR
Meeting Date: July 21, 2026

TO: Mayor and Councilmembers

SUBMITTED BY: Luke Rioux, Finance Director

PREPARED BY: Tony Gonzalez, Accounting Manager
Ryan Schwarz, Accountant

SUBJECT: Acceptance of the May 2026 Investment Transaction Report

RECOMMENDATION:

Accept the investment transaction report for the month of May 2026.

BACKGROUND:

Transmitted herewith is the investment transaction report for the month of May 2026. This report is provided in accordance with Government Code Section 53607 and the City's Investment Policy, which requires the City Treasurer to submit monthly investment reports to the City Council.

DISCUSSION:

Investment Transaction Report

As of May 31, 2026, the City's pooled investment portfolio totaled a book value of \$74,450,078.50. The City's weighted average yield in May was 3.784%.

In addition, the City's Fiscal Agent accounts totaled a book value of \$41,742,921.61. These funds are held for the City's Section 115 Trust and bond proceeds and are not subject to the City's Investment Policy because they are governed by separate trust and bond documents.

Attachment 1 includes the Investment Transaction Report, the Investment Activity and Interest Report, the Summary of Cash and Investments, and the Investment Portfolio details as of May 31, 2026.

FISCAL IMPACTS:

There is no direct fiscal impact with accepting this report. As of May 31, 2026, the investment portfolio is in compliance with all State laws and the City's Investment Policy.

There are sufficient funds available to meet the City's expenditure requirements for the next six months.

APPROVED BY: Robert Nisbet, City Manager

ATTACHMENTS:

1. Investment Transaction Report – May 2026

ATTACHMENT 1

Investment Transaction Report – May 2026

City of Goleta
Investment Transaction Report - May 2026
Investment Activity and Interest Report

INVESTMENT ACTIVITY**PURCHASES OR DEPOSITS**

N/A	\$	-
<i>Pooled Investment Purchases or Deposits</i>		-
N/A		-
<i>Held By Fiscal Agent Purchases or Deposits</i>		-
<i>Total Purchases or Deposits</i>	\$	-

SALES, MATURITIES, OR WITHDRAWALS

N/A	\$	-
<i>Pooled Investment Sales, Maturities, or Withdrawals</i>		-
N/A		-
<i>Held By Fiscal Agent Sales, Maturities, or Withdrawals</i>		-
<i>Total Sales, Maturities, or Withdrawals</i>	\$	-

Total	\$	-
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NET INVESTMENT ACTIVITY

\$	-
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INVESTMENT INCOME**POOLED INVESTMENTS**

Interest Earned on Investments	\$	45,836.30
<i>Pooled Investments Total</i>	\$	<i>45,836.30</i>

HELD BY FISCAL AGENT INVESTMENTS

Interest Earned on Investments	\$	101,915.59
<i>Held By Fiscal Agent Investments Total</i>	\$	<i>101,915.59</i>

INVESTMENT INCOME TOTAL

\$	147,751.89
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City of Goleta
Investment Transaction Report - May 2026
Summary of Cash and Investments

ENDING BALANCE AS OF APRIL 30, 2026

Account Description	Book Value	Market Value	Percent of Portfolio	Weighted Yield to Maturity	Weighted Average Days to Maturity
Checking Accounts	\$ 7,665,647.67	\$ 7,665,647.67	10.493%	0.000%	1
Money Market Accounts	9,499,279.74	9,499,279.74	13.004%	4.000%	1 (1)
Local Agency Investment Fund	43,625,414.61	43,624,578.35	59.719%	3.811%	1 (2)
Certificates of Deposit	5,404,000.00	5,411,590.64	7.398%	3.770%	966
United States Treasury Securities	4,407,140.27	4,426,554.00	6.033%	4.156%	808
Corporate Securities	2,450,000.00	2,425,832.00	3.354%	4.157%	1703
POOLED INVESTMENTS SUBTOTAL	\$ 73,051,482.29	\$ 73,053,482.40	100.000%	3.465%	178
Held by Fiscal Agent (US Bank - PARS)	\$ 903,500.00	\$ 1,062,378.64			1
Held by Fiscal Agent (BNY Mellon)	39,438,506.45	39,438,506.45			1
HELD BY FISCAL AGENT SUBTOTAL	\$ 40,342,006.45	40,500,885.09			
Totals	\$ 113,393,488.74	\$ 113,554,367.49			
Total Cash and Investments	\$ 113,393,488.74				

NET CASH AND INVESTMENT ACTIVITY FOR MAY 2026

\$ 2,799,511.37

ENDING BALANCE AS OF MAY 31, 2026

Account Description	Book Value	Market Value	Percent of Portfolio	Weighted Yield to Maturity	Weighted Average Days to Maturity
Checking Accounts	\$ 1,908,146.29	\$ 1,908,146.29	2.563%	0.000%	1
Money Market Accounts (1)	16,655,377.33	16,655,377.33	22.371%	4.000%	1
Local Agency Investment Fund (2)	43,625,414.61	43,624,578.35	58.597%	3.811%	1
Certificates of Deposit	5,404,000.00	5,392,660.91	7.259%	3.770%	919
United States Treasury Securities	4,407,140.27	4,413,453.00	5.920%	4.156%	777
Corporate Securities	2,450,000.00	2,416,925.00	3.291%	4.157%	1,672
POOLED INVESTMENTS SUBTOTAL	\$ 74,450,078.50	\$ 74,411,140.88	100.000%	3.784%	169
Held by Fiscal Agent (US Bank - PARS)	\$ 903,500.00	\$ 1,085,315.95			1
Held by Fiscal Agent (BNY Mellon)	40,839,421.61	40,839,421.61			1
HELD BY FISCAL AGENT SUBTOTAL	\$ 41,742,921.61	\$ 41,924,737.56			
Totals	\$ 116,193,000.11	\$ 116,335,878.44			
Total Cash and Investments	\$ 116,193,000.11				

Notes:

(1) Community West Bank serves as the City's primary banking institution. All deposits held are required to be fully collateralized by State law. The City has a written collateralization agreement with Community West Bank to ensure the safety of public funds and utilizes an irrevocable letter of credit through the Federal Home Loan Bank of San Francisco.

(2) For reporting purposes the LAIF yield displayed is the apportionment rate available at the time of preparing this report. The apportionment rate is the actual interest earned on LAIF and is based on the prior three-month average of the PMIA effective yield, net of administrative costs. As of FY 17/18 the quarterly apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment loan pursuant to Government Code 20825 (c)(1) and in FY 18/19 interest earned on Wildfire Fund loan pursuant to Public Utility Code 3288 (a), which are not reflected in the PMIA monthly effective yield, due to the structure of the loan.

City of Goleta
Investment Transaction Report - May 2026
Investment Portfolio

DESCRIPTION OF POOLED INVESTMENTS	TRADE / PURCHASE DATE	BOOK ENTRY DATE	SETTLEMENT DATE	MATURITY DATE	ORIGINAL DAYS TO MATURITY	DAYS TO MATURITY	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET** VALUE	COMMENTS* & CUSIP
CHECKING ACCOUNTS												
COMMUNITY WEST BANK GENERAL CHKING ACCT			-	-	1	-	0	0.000%	1,802,128.25	1,802,128.25	1,802,128.25	
COMMUNITY WEST BANK GENERAL REV ACCT					1	-	0	0.000%	1,000.00	1,000.00	1,000.00	
COMMUNITY WEST BANK PAYROLL CHKING ACCT					1	-	0	0.000%	89.06	89.06	89.06	
PERSHING - SAFE KEEPING ACCT					1	-	0	0.000%	104,928.98	104,928.98	104,928.98	
Subtotal, Checking Accounts					1		0.000%	0.000%	\$ 1,908,146.29	\$ 1,908,146.29	\$ 1,908,146.29	
MONEY MARKET ACCOUNTS												
COMMUNITY WEST BANK MMA			-	-	1	-	4.000%	4.0000%	16,655,377.33	16,655,377.33	16,655,377.33	
Subtotal, Money Market Accounts					1		4.000%	4.0000%	\$ 16,655,377.33	\$ 16,655,377.33	\$ 16,655,377.33	
LOCAL AGENCY INVESTMENT FUND												
LOCAL AGENCY INVESTMENT FUND			-	-	1	-	3.811%	3.811%	43,625,414.61	43,625,414.61	43,624,578.35	
Subtotal, Local Agency Investment Fund					1		3.811%	3.811%	\$ 43,625,414.61	\$ 43,625,414.61	\$ 43,624,578.35	
CERTIFICATES OF DEPOSIT												
ALLY BK SANDY UTAH CRF ACT/365	6/1/2022	6/2/2022	6/2/2022	6/2/2026	1,461	2	3.100%	3.100%	249,000.00	249,000.00	248,932.77	02007GSH7
TOYOTA FINANCIAL SAVINGS BANK HEND NV	10/14/2021	10/14/2021	10/22/2021	10/14/2026	1,818	136	1.050%	1.050%	247,000.00	247,000.00	244,275.59	89235MLU3
UBS BANK USA SALT LAKE CITY UT	10/10/2021	10/27/2021	10/27/2021	10/27/2026	1,826	149	1.050%	1.050%	249,000.00	249,000.00	246,026.94	90348JV56
CAPITAL ONE NATL ASSN	5/31/2026	6/1/2022	6/1/2022	6/1/2027	1,826	366	3.200%	3.200%	245,000.00	245,000.00	243,035.10	254673F76
FIRST TECHNOLOGY FED CREDIT UNION #19976	7/19/2022	8/5/2022	8/5/2022	8/5/2027	1,826	431	3.650%	3.650%	247,000.00	247,000.00	245,923.08	33715LEB2
DORT FINANCIAL CREDIT UNION	6/14/2023	6/20/2023	6/20/2023	6/20/2028	1,827	751	4.500%	4.500%	247,000.00	247,000.00	248,929.07	25844MBB3
COVANTAGE CREDIT UNION	7/31/2024	8/6/2024	8/7/2024	8/7/2028	1,461	799	4.200%	4.200%	247,000.00	247,000.00	247,489.06	22282XAD2
CUSTOMERS BANK	7/31/2024	8/8/2024	8/8/2024	8/8/2028	1,461	800	4.150%	4.150%	244,000.00	244,000.00	244,192.76	23204HPW2
MERRICK BANK SOUTH JORDAN	8/1/2024	8/12/2024	8/12/2024	8/11/2028	1,460	803	4.000%	4.000%	247,000.00	247,000.00	246,456.60	59013KG59
SNB BANK NATIONAL ASSOCIATION	7/31/2024	8/14/2024	8/14/2024	8/14/2028	1,461	806	4.100%	4.100%	226,000.00	226,000.00	225,954.80	78470MBS6
BAXTER CREDIT UNION VERNON HILLS	8/3/2023	8/22/2023	8/22/2023	8/22/2028	1,827	814	5.000%	5.000%	248,000.00	248,000.00	252,168.88	07181JBB9
FIRST NATIONAL BANK	8/19/2024	8/30/2024	8/30/2024	8/30/2028	1,461	822	3.800%	3.800%	249,000.00	249,000.00	247,364.07	32110YP74
CARTER FEDERAL CREDIT UNION	8/1/2024	8/7/2024	8/7/2024	8/7/2029	1,826	1,164	4.250%	4.250%	247,000.00	247,000.00	247,795.34	14622LAS1
ALTAONE FEDERAL CREDIT UNION	7/31/2024	8/15/2024	8/15/2024	8/15/2029	1,826	1,172	4.250%	4.250%	247,000.00	247,000.00	247,797.81	02157RAB3
NEIGHBORS FEDERAL CREDIT UNION	1/24/2025	1/30/2025	1/30/2025	1/30/2030	1,826	1,340	4.300%	4.300%	249,000.00	249,000.00	249,988.53	64017ABN3
MORGAN STANLEY PRIVATE BANK NATL ASSOCIATION	2/7/2025	2/12/2025	2/12/2025	2/12/2030	1,826	1,353	4.250%	4.250%	244,000.00	244,000.00	244,490.44	61776NLK7
MORGAN STANLEY BANK NATL ASSOCIATION	3/13/2025	3/19/2025	3/25/2025	3/19/2030	1,820	1,388	4.100%	4.100%	244,000.00	244,000.00	243,070.36	61690DX37
GOLDMAN SACHS BANK USA	3/13/2025	3/25/2025	3/27/2025	3/25/2030	1,824	1,394	4.000%	4.000%	245,000.00	245,000.00	243,194.35	38150VST5
BNY MELLON NA	3/14/2025	3/27/2025	3/28/2025	3/27/2030	1,825	1,396	3.950%	3.950%	245,000.00	245,000.00	242,760.70	05584CWC6
TRUXTON TRUST CO	3/15/2025	3/31/2025	3/29/2025	3/29/2030	1,826	1,398	3.900%	3.900%	249,000.00	249,000.00	246,383.01	89846HEC3
AMERICAN EXPRESS NATIONAL BANK	3/16/2025	4/30/2025	3/30/2025	4/30/2030	1,857	1,430	4.100%	4.100%	244,000.00	244,000.00	242,987.40	02589AHE5
SALLIE MAE BANK SALT LAKE CITY	3/17/2025	7/9/2025	3/31/2025	7/9/2030	1,926	1,500	4.050%	4.050%	245,000.00	245,000.00	243,444.25	795451DX8
Subtotal, Certificates of Deposit					1,732	919	3.770%	3.770%	\$ 5,404,000.00	\$ 5,404,000.00	\$ 5,392,660.91	
UNITED STATES TREASURY SECURITIES												
UNITED STATES TREASURY NOTE	1/22/2025	1/15/2024	1/23/2025	1/15/2027	722	229	4.000%	4.000%	1,100,000.00	1,096,572.38	1,101,419.00	91282CJT9
UNITED STATES TREASURY NOTE	1/22/2025	1/15/2024	1/23/2025	1/15/2028	1,087	594	4.250%	4.250%	1,100,000.00	1,100,208.15	1,104,037.00	91282CMF5
UNITED STATES TREASURY NOTE	1/22/2025	1/31/2024	1/23/2025	1/31/2029	1,469	976	4.000%	4.000%	1,100,000.00	1,106,975.51	1,098,152.00	91282CJW2
UNITED STATES TREASURY NOTE	1/22/2025	12/31/2024	1/23/2025	12/31/2029	1,803	1,310	4.375%	4.375%	1,100,000.00	1,103,384.23	1,109,845.00	91282CMD0
Subtotal, United States Treasury Securities					1,270	777	4.156%	4.156%	\$ 4,400,000.00	\$ 4,407,140.27	\$ 4,413,453.00	
CORPORATE SECURITIES												
NORTHERN TRUST CORP SEC. BOND	2/4/2026	11/19/2025	2/5/2026	11/19/2030	1,748	1,633	4.150%	4.150%	300,000.00	300,000.00	296,457.00	665859AY0
TOYOTA MOTOR CORP SEC. BOND	1/30/2026	1/12/2026	2/2/2026	1/10/2031	1,803	1,685	4.200%	4.200%	1,150,000.00	1,150,000.00	1,133,578.00	89236TPH2
JP MORGAN CHASE BANK NA CORP SEC. BOND	1/21/2026	1/23/2026	1/23/2026	1/23/2031	1,826	1,698	4.120%	4.120%	1,000,000.00	1,000,000.00	986,890.00	46632FXW0
Subtotal, Corporate Securities					1,792	1,672	4.157%	4.157%	\$ 2,450,000.00	\$ 2,450,000.00	\$ 2,416,925.00	
Grand Total									\$ 74,442,938.23	\$ 74,450,078.50	\$ 74,411,140.88	

City of Goleta
Investment Transaction Report - May 2026
Investment Portfolio

DESCRIPTION - HOLDINGS BY FISCAL AGENTS	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET** VALUE	COMMENTS *
Held By Fiscal Agent (US Bank - PARS)									
PUBLIC AGENCY RETIREMENT SERVICES (PARS) - OPEB - Moderate Index Plus	2/4/2022		1		16.660%	633,500.00	633,500.00	756,081.16	
PUBLIC AGENCY RETIREMENT SERVICES (PARS) - PENSION - Moderate Index Plus	2/4/2022		1		16.650%	270,000.00	270,000.00	329,234.79	
Subtotal, Held By Fiscal Agent (US Bank - PARS)					16.655%	\$ 903,500.00	\$ 903,500.00	\$ 1,085,315.95	<i>See Footnote</i>
Held By Fiscal Agent (BNY Mellon)									
Holding Account - 2020 Refunding Tax Allocation Bonds			1			899.57	899.57	899.57	
Holding Accounts - Lease Revenue Bonds, Series 2025A			1			22,196,038.86	22,196,038.86	22,196,038.86	
Holding Accounts - Local Transportation Sales Tax Revenue Bonds, Series 2025			1			18,642,483.18	18,642,483.18	18,642,483.18	
Subtotal, Held By Fiscal Agent (BNY Mellon)						\$ 40,839,421.61	\$ 40,839,421.61	\$ 40,839,421.61	
Grand Total						\$ 41,742,921.61	\$ 41,742,921.61	\$ 41,924,737.56	

Notes:

* Comments for Certificates of Deposit represent the CUSIP Number (Committee on Uniform Securities Identification Procedures).

* *Market Value on Certificates of Deposit have been obtained from the City's safekeeping agent, Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation. Market value disclosure is for informational purposes only.

City policy is to hold all investments to maturity; therefore, any unrealized gain or loss reflected between the book value and market value of an investment will not be realized.

**Market Value on U.S. Bank, Trustee for PARS: Account balances are inclusive of Trust Administration, Trustee and Investment Management fees.