



TO: Mayor and Councilmembers

FROM: Genie Wilson, Finance Director
Luke Rioux, Accounting Manager

SUBJECT: Fiscal Year 2015/16 Year-End Financial Review (Unaudited) and Budget Adjustments for Fiscal Year 2015/16

RECOMMENDATION:

Adopt Resolution No. 16-__ entitled, "A Resolution of the City Council of the City of Goleta, California, Amending the City's Operating and CIP Budget for Fiscal Year 2015/16."

BACKGROUND:

The purpose of this Year-End Financial Review is to provide the status of the City's revenue and expenditure activity as it relates to the FY 2015/16 Operating Budget, which was adopted on June 9, 2015, and to report on the unaudited year-end financial activity. This report provides an overview of the revenue and expenditure activity in the General Fund, as well as the City's Special Funds, and presents recommendations for adjustments to the adopted budget.

The first section of this report is a summary of the financial activity for the City's most significant fund, the General Fund, as of June 30, 2016. Staff has also included discussion on other Special Revenue funds and Capital Improvement Program (CIP) projects that require allocation modifications. This report provides a summary of the revenues and expenditures with an "Actual" vs. "Budget" comparison to better assess the progress of the General Fund (Attachments 1 and 2). The City's final audited Comprehensive Annual Financial Report (CAFR) will be presented at the completion of the audit and financial statement preparation by the auditors later this calendar year.

DISCUSSION:

Overall, based on analyzing year to date activity, revenues and expenditures for the General Fund trended as expected with revenues exceeding expenditures. The excess revenues over expenditures of \$4.3 million were primarily the result of significant savings in several department program areas for projects that will be extended into FY 16/17.

	ORIGINAL BUDGET	REVISIONS	CURRENT BUDGET	2015-16 YTD ACTUAL	2014-15 YTD ACTUAL
Operating Revenues	\$ 23,513,200	\$ 983,312	\$ 24,496,512	\$ 24,624,080	\$ 23,376,261
Operating Expenditures	\$ 21,732,492	\$ 1,538,385	\$ 23,270,877	\$ 20,089,109	\$ 18,829,364
Capital Expenditures	\$ 587,080	\$ 945,143	\$ 1,532,223	\$ 207,567	\$ 4,434,090
Total Expenditures	\$ 22,319,572	\$ 2,483,528	\$ 24,803,100	\$ 20,296,676	\$ 23,263,455
Net Rev over (under) Exp	\$ 1,193,628	\$ (1,500,216)	\$ (306,588)	\$ 4,327,404	\$ 112,806

Staff has included recommended budget adjustments in the attached resolution for the following:

- An increase in appropriation of \$58,000 in the Public Safety Fund from available Fund Balance for a Public Safety grant allocated in the FY 15/16 funding cycle by the Public Safety Committee.
- An increase in appropriation of \$20,000 in Measure A funds for the Hollister Avenue High Intensity Activated Crosswalk (HAWK) project. (The requested appropriation was not included in the recommendation section of the June 21, 2016 staff report.)

Details regarding revenue and expenditure performances are further outlined in this report.

General Fund Revenue Analysis:

Overall, General Fund revenues of \$24.6 million exceeded the budget projection by .5% or \$127,568. Tax revenue exceeded budget projections and some of the development related revenues were higher as presented in the summary table below.

TAXES	2014-15 ACTUAL	2015-16 BUDGET	2015-16 YTD ACTUAL	% OF BUDGET	YTD % PRIOR YEAR
Property Tax	\$ 5,517,146	\$ 5,778,500	\$ 5,999,416	103.8%	103.2%
Sales Tax	\$ 6,329,870	\$ 6,223,600	\$ 6,216,442	99.9%	101.9%
Transient Occupancy Tax	\$ 7,807,830	\$ 8,149,100	\$ 8,175,456	100.3%	103.6%
Franchise Fees	\$ 1,272,418	\$ 1,266,700	\$ 1,241,016	98.0%	106.3%
TOTAL	\$ 20,927,264	\$ 21,417,900	\$ 21,632,331	101.0%	103.1%

The **Property Taxes** category is composed of two payment types - the "Traditional" Property Taxes, which are received in large part during the months of December and April, and the Property Tax in Lieu of MVLF (Motor Vehicle License Fees) which is received in two payments during January and May. The Property Tax revenue received of \$5,999,416 as of June 30, 2016 exceeded projections by 3.8%. This increase is due to higher than anticipated assessed valuations than originally budgeted.

Similar to Property Taxes, the annual **Sales Tax** budgeted figure of \$6,223,600 is comprised of twelve (12) monthly payments for the traditional Sales Tax line item and two (1) annual payment for Property Tax in Lieu of Sales Tax. As of June 30, 2016, the revenues collected totaled \$6,216,442 or 99.9% of the estimated revenue for the year.

The **Transient Occupancy Tax** figure of \$8,175,456, or 100.3%, of annual projections represents increases due to higher occupancy levels and higher room rates.

The City collects **Franchise Fees** from five main service provider sources (Cable, Electric, Gas, Solid Waste, and Petroleum). Each provider of these services has a different payment schedule. Electric and Gas providers make annual payments in April. The Cable provider is on a quarterly payment plan, while Solid Waste fees are collected monthly. The year-end total of \$1,241,016, represents 98% of the budgeted amount.

Licenses and Service Charges reflect revenues at 101% of the budgeted amount.

LICENSES AND SERVICE CHARGES	2014-15 ACTUAL	2015-16 BUDGET	2015-16 YTD ACTUAL	% OF BUDGET	YTD % PRIOR YEAR
Legal Deposits Earned	\$ 27,897	\$ 36,500	\$ 12,870	35.3%	79.7%
Planning Fees	\$ 129,855	\$ 135,700	\$ 136,544	100.6%	99.9%
Planning Deposits Earned	\$ 242,583	\$ 365,400	\$ 338,104	92.5%	69.3%
Building Permits	\$ 530,895	\$ 752,016	\$ 752,016	100.0%	135.8%
Public Works Deposits Earned	\$ 153,441	\$ 80,000	\$ 124,895	156.1%	153.4%
PW/Engineering Fees	\$ 55,162	\$ 45,900	\$ 57,202	124.6%	141.4%
Solid Waste Roll Off Fees	\$ 31,304	\$ 25,000	\$ 41,314	165.3%	125.2%
Business License	\$ 240,388	\$ 259,000	\$ 261,254	100.9%	99.3%
Plan Check Fees	\$ 283,151	\$ 472,896	\$ 472,896	100.0%	159.1%
Other Licenses & Charges	\$ 5,630	\$ 6,100	\$ 3,763	61.7%	281.5%
TOTAL	\$ 1,700,306	\$ 2,178,512	\$ 2,200,859	101.0%	114.0%

Fines & Penalties to date are at 78.9% of projections due to a decrease in parking fines and penalty activity from what was originally estimated with the budget.

Interest & Rent Income projections are at 101.5% of the budgeted amount due to slightly higher interest income, property rental and park reservations revenues than what was originally budgeted.

The **Other/Reimbursements** revenue category figure of \$495,800 consists of \$304,500 of CIP related staff time reimbursements, \$167,600 for the Successor Agency Administration, and \$6,000 in administrative fee reimbursements. These revenues were below budget at 82.5% due to a reduction in CIP cost recovery as a result of project timing and available grant cost recovery for staff time.

Operating Transfers In are revenues provided by other funds to offset costs in the General Fund. The revenues to date received of \$31,280 represents reimbursement for CDBG staff time.

Other Revenues are various revenues such as Motor Vehicle License Fees (MVLFF) and State Mandate Reimbursements. Revenues exceeded budget estimates due to a one-time payment from the California Municipal Financing Authority and other miscellaneous cost recovery.

OTHER REVENUE CATEGORIES	2014-15 ACTUAL	2015-16 BUDGET	2015-16 YTD ACTUAL	% OF BUDGET	YTD % PRIOR YEAR
Fines & Penalties	\$ 197,928	\$ 197,900	\$ 156,126	78.9%	109%
Interest & Rent Income	\$ 150,161	\$ 155,000	\$ 157,250	101.5%	113%
Reimbursements	\$ 336,786	\$ 495,800	\$ 409,026	82.5%	145%
Other Revenues	\$ 28,116	\$ 16,400	\$ 37,209	226.9%	176%
Transfers In Other Funds	\$ 35,700	\$ 35,000	\$ 31,280	89.4%	92%
TOTAL	\$ 748,691	\$ 900,100	\$ 790,890	87.9%	124%

General Fund Expenditure Analysis

The overall General Fund expenditures of \$20.3 million year to date were at 81.8% of budget and with encumbrances of \$867,272, the budget variance was 85.3%. The General Fund expenditure budget is \$24.8 million.

DEPARTMENT	2015-16 BUDGET	2015-16 YTD	YTD % OF BUDGET	2014/15 YTD	% OF BUDGET
General Government	\$ 5,698,749	\$ 5,224,579	91.7%	\$ 4,436,641	90.8%
Finance	\$ 736,015	\$ 645,592	87.7%	\$ 567,486	88.6%
Planning & Env. Review	\$ 3,760,810	\$ 3,083,816	82.0%	\$ 2,765,726	74.6%
Public Works	\$ 4,083,917	\$ 2,583,980	63.3%	\$ 2,388,763	74.7%
Neighborhood Services	\$ 1,178,108	\$ 1,114,113	94.6%	\$ 1,234,549	91.6%
Public Safety	\$ 7,756,628	\$ 7,385,427	95.2%	\$ 7,396,307	98.8%
Non-Departmental	\$ 56,650	\$ 51,602	91.1%	\$ 39,893	53.3%
Capital Improvement Projects	\$ 1,532,223	\$ 207,567	13.5%	\$ 4,434,090	259.6%
TOTAL	\$ 24,803,100	\$ 20,296,676	81.8%	\$ 23,263,455	100.9%

The Department Budget to Actuals comparisons are presented in Attachment 2 to this report. Some of the significant variances for the department programs are noted below:

- The City Council budget experienced savings of \$75,413 due to the budget allocations for full benefits not being fully used and delayed funding of \$25,000 for the Senior Program.
- The Support Services program budget savings of 11% or approximately \$192,905 was due to a delay in the expansion cost for second floor and savings in operating expenses such as utility, lease and general office accounts.
- The Current Planning program budget savings of \$93,984 or 7.3% is due to salary savings and delayed budgeted costs of \$50,000 for the Historic Preservation project.
- The variance in Engineering services of \$176,025 is due to salary savings as the result of staffing vacancies during the year.
- The variance of \$95,728 in the Facility Maintenance program budget is due to building improvements budgeted but not completed.

- The variance of \$259,658 in the Parks and Open Space program budget is due to park improvements delayed primarily as a result of limited staffing resources.
- The variance in the Street Improvements program budget of \$654,225 is due to savings in the Pavement Rehab line item for work not yet completed but which will be combined with the FY 16/17 project work for greater economies of scale.
- The variance in Public Safety of \$371,201 is primarily the result of contract savings from the anticipated rate increase that came in under budget.
- The variance in Capital Projects is primarily due to projects budgeted but not yet completed, such the LED Street Lighting project of approximately \$478,000, Miscellaneous Facilities Improvements of approximately \$250,000 and the Finance Software upgrade project of \$450,000.

General Fund Balance

Below is a recap of Fund Balance as of June 30, 2015 and projected for June 30, 2016.

CLASSIFICATION	FY 2014-15 Ending Balance	Increases or (Decreases)	FY 2015-16 Projected Ending Balance
Contingency	\$ 7,439,284	\$ 701,898	\$ 8,141,182
Public Facilities	\$ 2,110,000	\$ 500,000	\$ 2,610,000
Capital Equipment	\$ 500,000	\$ (35,000)	\$ 465,000
Compensated Leave	\$ 151,925	\$ -	\$ 151,925
Building Maintenance	\$ 50,000	\$ (50,000)	\$ -
Risk Management	\$ 200,000	\$ (40,000)	\$ 160,000
OPEB/CALPERS UAL	\$ 333,500	\$ -	\$ 333,500
CIP Project Funding	\$ 941,312	\$ 304,133	\$ 1,245,445
Encumbrances	\$ 417,369	\$ 449,903	\$ 867,272
Street Maintenance	\$ 720,000	\$ -	\$ 720,000
Litigation Defense Fund	\$ 300,000	\$ (200,000)	\$ 100,000
Prepays and Deposit	\$ 410,866	\$ -	\$ 410,866
Unassigned Fund Balance	\$ 415,531	\$ 2,696,470	\$ 3,112,001
TOTAL	\$ 13,989,785	\$ 4,327,404	\$ 18,317,189

As shown above, the projected Fund Balance stands at \$18.3 million as of the June 30, 2016 year-end report.

Revenue Neutrality Agreement (RNA)

Under the RNA Agreement, the County is allocated 30% of the 1% Sales Tax revenues generated within the City of Goleta and shares equally in the Property Tax revenues of the City. The estimated cost for the year of the total RNA payments is approximately \$5.4 million based on the projected revenues.

CAPITAL IMPROVEMENT PROGRAM AND OTHER FUNDS:

Staff has provided Attachment 3 to summarize all other Special Revenue Fund revenues and expenditures with budget to actual comparison. On a budget basis, the various grant type funds are balanced with revenues matching expenditures. However, on an actual basis, funds are reimbursed after they are expended. The reimbursement requests for grant expenditures are submitted in a timely manner either on a monthly or quarterly basis by the department staff responsible for the project reimbursements. One project in the Public Safety Fund requires an additional appropriation of \$58,000 which is the remaining balance of a \$70,000 grant for School Crosswalk Improvements that were funded in the FY15/16 grant cycle. Fund Balance is available to fund this grant award.

Attachment 4 provides a CIP Expenditure Summary on a budget to actual basis to ensure that projects do not exceed the appropriations allocated to the project. There is one Capital project requiring budget adjustment for additional appropriation and is noted below:

- An increase in appropriation of \$20,000 in Measure A funds for the Hollister Avenue High Intensity Activated Crosswalk (HAWK) project. (The requested appropriation was not included in the recommendation section of the June 21, 2016 staff report.)

Gas Tax Fund

The revenues to date of \$580,160 were slightly below budget estimates of \$665,859 due to a change in accounting for Gas Tax revenues on a cash basis as per the recommendation by the State Auditor. The variance in expenditures was the result of savings in the concrete repair line item and the pavement rehab line item as the result of delays in awarding those contracts for services. As the result of these savings, the additional fund balance as of June 30, 2016 will be available to program toward additional concrete and pavement rehab projects in FY 16/17.

Measure A Fund

The Measure A Fund is used to fund City Capital projects, street maintenance and repairs, and traffic signal maintenance and replacement. Revenues of \$1.49 million represent 99% of the budget estimate, however the variance in expenditures was the result of street maintenance and CIP projects that were not completed or started.

FINANCE COMMITTEE REVIEW:

The Finance Committee met to review the June 30, 2016 Year End report on September 19, 2016.

ALTERNATIVES:

Council may elect not to adopt the attached resolution, thereby leaving the budget as previously approved.

FISCAL IMPACTS:

Council is asked to adopt the attached resolution approving the recommended budget adjustments to the Public Safety Fund and Measure A Fund for Fiscal Year 2015/16. Adequate funds are available for the requested appropriations. Overall the General Fund revenues exceeded expenditures by \$4.3 million.

Legal Review By:

Approved By:


Tim W. Giles
City Attorney


Michelle Greene
City Manager

ATTACHMENTS:

1. General Fund Statement of Revenues & Expenditures
2. General Fund Interim Statements by Department
3. Interim Revenue and Expenditure Summary by Fund
4. CIP Expenditure Summary by Project
5. Resolution Amending the City's Operating and CIP Budget

ATTACHMENT 1:

General Fund Statement of Revenue and Expenditures
Budget to Actual Comparison

City of Goleta
General Fund Statement of Revenue and Expenditures
Budget to Actual Comparision
For the Fiscal Year Ended June 30, 2016

Revenues	Original Budget	Budget Revisions	Current Budget	6/30/2016 Actuals	% of Budget	Prior Year End	
						FY 2014-15 Actuals	% of Budget
Property Taxes	5,628,500	150,000	5,778,500	5,999,416	103.8%	5,517,146	103.2%
Sales Taxes	6,223,600	0	6,223,600	6,216,442	99.9%	6,329,870	101.9%
Transient Occupancy Tax	7,879,100	270,000	8,149,100	8,175,456	100.3%	7,807,830	103.6%
Franchise Fee Tax	1,266,700	0	1,266,700	1,241,016	98.0%	1,272,419	106.3%
Licenses & Service Charges	1,592,800	585,712	2,178,512	2,200,859	101.0%	1,700,306	114.0%
Fines & Penalties	197,900	0	197,900	156,126	78.9%	197,928	109.5%
Interest & Rent Income	145,000	10,000	155,000	157,250	101.5%	150,161	112.6%
Reimbursements	528,200	(32,400)	495,800	409,026	82.5%	336,786	144.5%
Other Revenues	16,400	0	16,400	37,209	226.9%	28,116	175.7%
Transfers In Other Funds	35,000	0	35,000	31,280	89.4%	35,700	91.9%
Total Revenues	23,513,200	983,312	24,496,512	24,624,080	100.5%	23,376,261	104.4%
Expenditures							
General Government	5,314,422	384,327	5,698,749	5,224,579	91.7%	4,436,641	90.8%
Finance	738,045	(2,030)	736,015	645,592	87.7%	567,486	88.6%
Planning & Env. Review	2,930,213	830,597	3,760,810	3,083,816	82.0%	2,765,726	74.6%
Public Works	3,750,937	332,980	4,083,917	2,583,980	63.3%	2,388,763	74.7%
Neighborhood Services	1,185,597	(7,489)	1,178,108	1,114,113	94.6%	1,234,549	91.6%
Public Safety	7,756,628	0	7,756,628	7,385,427	95.2%	7,396,307	98.8%
Non-Departmental	56,650	0	56,650	51,602	91.1%	39,893	53.3%
Capital Improvement Projects	587,080	945,143	1,532,223	207,567	13.5%	4,434,090	259.6%
Total Expenditures	22,319,572	2,483,528	24,803,100	20,296,676	81.8%	23,263,455	100.9%
Net Change in Fund Balance	1,193,628	(1,500,216)	(306,588)	4,327,404		112,806	
Beginning Fund Balance	13,989,785		13,989,785	13,989,785			
Ending Fund Balance	15,183,413		13,683,197	18,317,189			

ATTACHMENT 2:

General Fund Interim Statements by Department

Interim Statement of Revenues and Expenditures
For the Fiscal Year Ended June 30, 2016

	Annual Budget	YTD Actual	Remaining Balance	Percent Received	Previous YTD
Taxes					
Property Taxes	5,778,500	5,999,416	(220,916)	103.8%	5,517,146
Sales Taxes	6,223,600	6,216,442	7,158	99.9%	6,329,870
Transient Occupancy Tax	8,149,100	8,175,456	(26,356)	100.3%	7,807,830
Franchise Fee Tax	1,266,700	1,241,016	25,684	98.0%	1,272,419
Total	21,417,900	21,632,331	(214,431)	101.0%	20,927,264
Licenses & Service Charges					
Legal Deposits Earned	36,500	12,870	23,630	35.3%	27,896.59
Planning Fees	135,700	136,544	(844)	100.6%	129,855
Planning Deposits Earned	365,400	338,104	27,296	92.5%	242,583
Building Permits	752,016	752,016	0	100.0%	530,895
Public Works Deposits Earned	80,000	124,895	(44,895)	156.1%	153,441
PW/Engineering Fees	45,900	57,202	(11,302)	124.6%	55,162
Solid Waste Roll Off Fees	25,000	41,314	(16,314)	165.3%	31,304
Business License	259,000	261,254	(2,254)	100.9%	240,388
Plan Check Fees	472,896	472,896	(0)	100.0%	283,151
Other Licenses & Charges	6,100	3,763	2,337	61.7%	5,630
Total	2,178,512	2,200,859	(22,347)	101.0%	1,700,306
Fines and Forfeitures					
Fines & Penalties	197,900	156,126	41,774	78.9%	197,928
Total	197,900	156,126	41,774	78.9%	197,928
Investment Income					
Interest & Rent Income	155,000	157,250	(2,250)	101.5%	150,161
Total	155,000	157,250	(2,250)	101.5%	150,161
Reimbursements					
Reimbursements	495,800	409,026	86,774	82.5%	336,786
Total	495,800	409,026	86,774	82.5%	336,786
Other Revenues					
Other Revenues	16,400	37,209	(20,809)	226.9%	28,116
Total	16,400	37,209	(20,809)	226.9%	28,116
Transfers In					
Transfers In Other Funds	35,000	31,280	3,720	89.4%	35,700
Total	35,000	31,280	3,720	89.4%	35,700
TOTAL REVENUES	24,496,512	24,624,080	(127,568)	100.5%	23,376,261

**City of Goleta
General Fund
Interim Statement of Revenues and Expenditures
For the Fiscal Year Ended June 30, 2016**

Attachment 2

	Annual Budget	YTD Actual	Encumbrances	Totals	Remaining Balance	%YTD Expended w/ Encumbr	Previous %YTD Expended w/ Encumbr
General Government							
City Council	776,910	701,497	-	701,497	75,413	90.3%	91.7%
City Manager	1,144,559	1,100,141	-	1,100,141	44,418	96.1%	75.4%
City Clerk	407,814	373,629	-	373,629	34,185	91.6%	93.7%
City Attorney	1,374,818	1,278,731	95,418	1,374,149	669	100.0%	100.0%
Community Outreach	199,766	175,975	-	175,975	23,791	88.1%	100.0%
Support Services	1,763,382	1,564,607	5,870	1,570,477	192,905	89.1%	93.7%
Library Services	31,500	30,000	-	30,000	1,500	95.2%	0.0%
Total	5,698,749	5,224,579	101,288	5,325,867	372,882	93.5%	90.8%
Finance							
Administration	736,015	645,592	-	645,592	90,423	87.7%	88.6%
Total	736,015	645,592	-	645,592	90,423	87.7%	88.6%
Planning & Environmental Review							
Current Planning	1,281,975	1,052,991	135,000	1,187,991	93,984	92.7%	92.2%
Building & Safety	933,696	932,086	-	932,086	1,610	99.8%	99.9%
Advanced Planning	1,310,034	890,935	401,499	1,292,433	17,601	98.7%	80.2%
Planning Commission	72,818	56,431	-	56,431	16,387	77.5%	76.9%
Sustainability Program	162,287	151,374	-	151,374	10,913	93.3%	90.0%
Total	3,760,810	3,083,816	536,499	3,620,315	140,495	96.3%	87.8%
Public Works							
Administration	293,295	275,068	-	275,068	18,227	93.8%	97.8%
Engineering Services	745,262	563,437	5,800	569,237	176,025	76.4%	62.3%
Facility Maintenance	143,150	45,537	1,885	47,422	95,728	33.1%	34.4%
Parks & Open Spaces	904,637	637,483	7,496	644,979	259,658	71.3%	92.7%
Capital Improvement Program	875,991	659,374	60,643	720,017	155,974	82.2%	85.5%
Street Improvements	1,121,582	403,081	64,275	467,356	654,225	41.7%	77.0%
Total	4,083,917	2,583,980	140,099	2,724,079	1,359,838	66.7%	79.6%
Neighborhood Services							
Neighborhood Services	950,986	926,878	10,176	937,054	13,932	98.5%	94.6%
Economic Development	188,186	156,722	-	156,722	31,464	83.3%	78.8%
Parks & Recreation	38,936	30,513	-	30,513	8,423	78.4%	90.4%
Total	1,178,108	1,114,113	10,176	1,124,289	53,819	95.4%	91.9%
Public Safety							
Public Safety	7,756,628	7,385,427	-	7,385,427	371,201	95.2%	98.8%
Total	7,756,628	7,385,427	-	7,385,427	371,201	95.2%	98.8%
Non-Departmental							
Non-Departmental	56,650	51,602	-	51,602	5,048	91.1%	53.3%
Total	56,650	51,602	-	51,602	5,048	91.1%	53.3%
Capital Improvement Projects							
Capital Improvement Projects	1,532,223	207,567	79,210	286,777	1,245,445	18.7%	261.9%
Total	1,532,223	207,567	79,210	286,777	1,245,445	18.7%	261.9%
TOTAL EXPENDITURES	24,803,100	20,296,676	867,272	21,163,948	3,639,152	85.3%	103.9%
NET REVENUES OVER EXPENDITURES	(306,588)	4,327,404					
BEGINNING FUND BALANCE	13,989,785	13,989,785					
ENDING FUND BALANCE	13,683,197	18,317,189					

ATTACHMENT 3:

Interim Revenue and Expenditure Summary By Fund

Interim Statement of Revenues and Expenditures -Summary by Fund
For the Fiscal Year Ended June 30, 2016

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Totals</u>	<u>Percent of Budget</u>
101 General Fund					
Revenue	24,496,512	24,624,080		24,624,080	100.5%
Expenditures	24,803,100	20,296,676	867,272	21,163,948	85.3%
Addition to/(use of) reserves	(306,588)	4,327,404	(867,272)	3,460,132	
Beginning Fund Balance	13,989,785	13,989,785			
Ending Fund Balance	13,683,198	18,317,189			
201 Gas Tax					
Revenue	665,859	580,160		580,160	87.1%
Expenditures	924,274	537,767	339	538,105	58.2%
Addition to/(use of) reserves	(258,415)	42,394	(339)	42,055	
Beginning Fund Balance	478,882	478,882			
Ending Fund Balance	220,467	521,275			
202 Local Transportation					
Revenue	25,746	24,987		24,987	97.1%
Expenditures	140,923	62,671	16,523	79,193	56.2%
Addition to/(use of) reserves	(115,177)	(37,684)	(16,523)	(54,206)	
Beginning Fund Balance	220,837	220,837			
Ending Fund Balance	105,659	183,153			
205 Measure A					
Revenue	1,502,640	1,496,283		1,496,283	99.6%
Expenditures	2,998,578	790,003	402,759	1,192,762	39.8%
Addition to/(use of) reserves	(1,495,938)	706,280	(402,759)	303,521	
Beginning Fund Balance	2,278,428	2,278,428			
Ending Fund Balance	782,490	2,984,708			
206 Measure A-Other					
Revenue	359,689	31,617		31,617	8.8%
Expenditures	359,689	31,617	65,970	97,587	27.1%
Addition to/(use of) reserves	-	-	(65,970)	(65,970)	
Beginning Fund Balance	-	-			
Ending Fund Balance	-	-			
211 Solid Waste					
Revenue	488,134	548,045		548,045	112.3%
Expenditures	642,106	444,672	16,485	461,157	71.8%
Addition to/(use of) reserves	(153,972)	103,373	(16,485)	86,888	
Beginning Fund Balance	932,819	932,819			
Ending Fund Balance	778,847	1,036,192			
212 Public Safety Donations					
Revenue	125,400	126,426		126,426	100.8%
Expenditures	93,000	92,869	-	92,869	99.9%
Addition to/(use of) reserves	32,400	33,557	-	33,557	
Beginning Fund Balance	182,748	182,748			
Ending Fund Balance	215,148	216,305			

Interim Statement of Revenues and Expenditures -Summary by Fund
For the Fiscal Year Ended June 30, 2016

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Totals</u>	<u>Percent of Budget</u>
220 GTIP					
Revenue	6,413,348	4,684,354		4,684,354	73.0%
Expenditures	2,189,704	567,205	288,246	855,451	39.1%
Addition to/(use of) reserves	4,223,644	4,117,149	(288,246)	3,828,903	
Beginning Fund Balance	5,443,363	5,443,363			
Ending Fund Balance	9,667,007	9,560,512			
221 Parks DIF					
Revenue	2,051,619	2,734,903		2,734,903	133.3%
Expenditures	3,242,152	5,936	126,792	132,729	4.1%
Addition to/(use of) reserves	(1,190,533)	2,728,966	(126,792)	2,602,174	
Beginning Fund Balance	2,666,449	2,666,449			
Ending Fund Balance	1,475,916	5,395,415			
222 Public Facilities DIF					
Revenue	683,263	691,145		691,145	101.2%
Expenditures	238,847	75,481	11,746	87,227	36.5%
Addition to/(use of) reserves	444,416	615,664	(11,746)	603,919	
Beginning Fund Balance	300,599	300,599			
Ending Fund Balance	745,016	916,264			
223 Library DIF					
Revenue	219,544	156,033		156,033	71.1%
Expenditures	10,000	10,000	-	10,000	100.0%
Addition to/(use of) reserves	209,544	146,033	-	146,033	
Beginning Fund Balance	61,738	61,738			
Ending Fund Balance	271,282	207,771			
224 Sheriff Facilities DIF					
Revenue	363,583	243,648		243,648	67.0%
Expenditures	-		-	-	
Addition to/(use of) reserves	363,583	243,648	-	243,648	
Beginning Fund Balance	519,466	519,466			
Ending Fund Balance	883,049	763,114			
225 Housing in Lieu					
Revenue	10,000	363,214		363,214	3632.1%
Expenditures	50,000	25,000	-	25,000	50.0%
Addition to/(use of) reserves	(40,000)	338,214	-	338,214	
Beginning Fund Balance	1,621,004	1,621,004			
Ending Fund Balance	1,581,004	1,959,218			
226 Environmental Programs					
Revenue	1,500	1,601		1,601	18.6%
Expenditures	77,336	17,917	5,118	23,035	18.6%
Addition to/(use of) reserves	(75,836)	(16,316)	(5,118)	(21,434)	
Beginning Fund Balance	230,194	230,194			
Ending Fund Balance	154,358	213,878			

Interim Statement of Revenues and Expenditures -Summary by Fund
For the Fiscal Year Ended June 30, 2016

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Totals</u>	<u>Percent of Budget</u>
229 Fire DIF					
Revenue	571,538	423,982		423,982	74.2%
Expenditures	664,861	17,866	-	17,866	2.7%
Addition to/(use of) reserves	(93,323)	406,116	-	406,116	
Beginning Fund Balance	<u>1,725,577</u>	<u>1,725,577</u>			
Ending Fund Balance	<u>1,632,254</u>	<u>2,131,693</u>			
230 Long Range Development Plan (LRDP)					
Revenue	121,275	15,948		15,948	13.2%
Expenditures	1,467,744	172,974	742,577	915,552	62.4%
Addition to/(use of) reserves	(1,346,469)	(157,026)	(742,577)	(899,603)	
Beginning Fund Balance	<u>1,100,612</u>	<u>1,100,612</u>			
Ending Fund Balance	<u>(245,857)</u>	<u>943,586</u>			
231 Developer Agreements					
Revenue	1,000,000	1,251,162		1,251,162	125.1%
Expenditures	144,000	350	-	350	0.2%
Addition to/(use of) reserves	856,000	1,250,812	-	1,250,812	
Beginning Fund Balance	<u>-</u>	<u>-</u>			
Ending Fund Balance	<u>856,000</u>	<u>1,250,812</u>			
232 County Fire DIF					
Revenue	1,000,000	-		-	0.0%
Expenditures	1,000,000	27,542	740,958	768,500	76.9%
Addition to/(use of) reserves	-	(27,542)	(740,958)	(768,500)	
Beginning Fund Balance	<u>-</u>	<u>-</u>			
Ending Fund Balance	<u>-</u>	<u>(27,542)</u>			
301 State Park Grant					
Revenue	910,000	-		-	0.0%
Expenditures	910,000	-		-	0.0%
Addition to/(use of) reserves	-	-	-	-	
Beginning Fund Balance	<u>-</u>	<u>-</u>			
Ending Fund Balance	<u>-</u>	<u>-</u>			
302 Public Safety Fund COPS					
Revenue	106,200	114,672		114,672	108.0%
Expenditures	106,200	114,698	-	114,698	108.0%
Addition to/(use of) reserves	-	(27)	-	(27)	
Beginning Fund Balance	<u>28</u>	<u>28</u>			
Ending Fund Balance	<u>28</u>	<u>1</u>			
304 Solid Waste Fund Recycle					
Revenue	8,000	8,522		8,522	106.5%
Expenditures	16,000	3,257	-	3,257	20.4%
Addition to/(use of) reserves	(8,000)	5,265	-	5,265	
Beginning Fund Balance	<u>15,557</u>	<u>15,557</u>			
Ending Fund Balance	<u>7,557</u>	<u>20,822</u>			

Interim Statement of Revenues and Expenditures -Summary by Fund
For the Fiscal Year Ended June 30, 2016

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Totals</u>	<u>Percent of Budget</u>
305 RSTP State Grant					
Revenue	721,701	22,241		22,241	3.1%
Expenditures	721,701	35,202	79,763	114,965	15.9%
Addition to/(use of) reserves	-	(12,961)	(79,763)	(92,724)	
Beginning Fund Balance	146,716	146,716			
Ending Fund Balance	146,716	133,755			
308 STIP					
Revenue	6,916,507	4,831		4,831	0.1%
Expenditures	6,916,507	(5,368)	-	(5,368)	-0.1%
Addition to/(use of) reserves	-	10,199	-	10,199	
Beginning Fund Balance					
Ending Fund Balance	-	10,199			
311 Misc. Grants					
Revenue	155,965	75,307		75,307	48.3%
Expenditures	145,299	63,687	11,374	75,061	51.7%
Addition to/(use of) reserves	10,667	11,620	(11,374)	246	
Beginning Fund Balance	(1,154)	(1,154)			
Ending Fund Balance	9,513	10,466			
313 Prop 84 IRWMP					
Revenue	37,693	36,714		36,714	97.4%
Expenditures	-		-	-	
Addition to/(use of) reserves	37,693	36,714	-	36,714	
Beginning Fund Balance	(36,715)	(36,715)			
Ending Fund Balance	979	(0)			
314 Sustainable Community Grant					
Revenue	203,415	5,267		5,267	2.6%
Expenditures	203,415	5,267	146,650	151,917	74.7%
Addition to/(use of) reserves	-	-	(146,650)	(146,650)	
Beginning Fund Balance	-	-			
Ending Fund Balance	-	-			
318 Active Transportation Program - State					
Revenue	1,644,000	-		-	0.0%
Expenditures	1,644,000	-		-	0.0%
Addition to/(use of) reserves	-	-	-	-	
Beginning Fund Balance	-	-			
Ending Fund Balance	-	-			
401 HBP					
Revenue	7,463,009	881,316		881,316	11.8%
Expenditures	7,170,764	715,951	555,311	1,271,262	17.7%
Addition to/(use of) reserves	292,245	165,365	(555,311)	(389,946)	
Beginning Fund Balance	(292,245)	(292,245)			
Ending Fund Balance	0	(126,880)			

Interim Statement of Revenues and Expenditures -Summary by Fund
For the Fiscal Year Ended June 30, 2016

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Totals</u>	<u>Percent of Budget</u>
402 CDBG					
Revenue	370,330	160,209		160,209	43.3%
Expenditures	370,330	159,142	129,276	288,419	77.9%
Addition to/(use of) reserves	-	1,066	(129,276)	(128,210)	
Beginning Fund Balance	<u>420</u>	<u>420</u>			
Ending Fund Balance	<u>420</u>	<u>1,486</u>			
417 HSIP Hwy Safety Imp.					
Revenue	157,400	442		442	0.3%
Expenditures	157,400	442	155,434	155,876	99.0%
Addition to/(use of) reserves	-	-	(155,434)	(155,434)	
Beginning Fund Balance	<u>-</u>	<u>-</u>			
Ending Fund Balance	<u>-</u>	<u>-</u>			
419 TIGER					
Revenue	236,000	-		-	0.0%
Expenditures	236,000	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	
Beginning Fund Balance	<u>-</u>	<u>-</u>			
Ending Fund Balance	<u>-</u>	<u>-</u>			
501 Library Services					
Revenue	250,477	262,174		262,174	104.7%
Expenditures	250,477	262,171	-	262,171	104.7%
Addition to/(use of) reserves	-	3	-	3	
Beginning Fund Balance	<u>155</u>	<u>155</u>			
Ending Fund Balance	<u>155</u>	<u>157</u>			
502 Street Lighting					
Revenue	270,628	282,108		282,108	104.2%
Expenditures	288,662	253,526	-	253,526	87.8%
Addition to/(use of) reserves	(18,034)	28,582	-	28,582	
Beginning Fund Balance	<u>30,178</u>	<u>30,178</u>			
Ending Fund Balance	<u>12,144</u>	<u>58,759</u>			
605 RDA Successor-NonHousing					
Revenue	1,833,118	1,923,511		1,923,511	104.9%
Expenditures	1,835,566	1,833,521	-	1,833,521	99.9%
Addition to/(use of) reserves	(2,448)	89,990	-	89,990	
Beginning Fund Balance	<u>2,172,571</u>	<u>2,172,571</u>			
Ending Fund Balance	<u>2,170,123</u>	<u>2,262,561</u>			
701 Comstock Plover Endmnt					
Revenue	1,200	1,013		1,013	84.5%
Expenditures	1,200	1,013	-	1,013	84.5%
Addition to/(use of) reserves	-	-	-	-	
Beginning Fund Balance	<u>-</u>	<u>-</u>			
Ending Fund Balance	<u>-</u>	<u>-</u>			

City of Goleta
Interim Statement of Revenues and Expenditures -Summary by Fund
For the Fiscal Year Ended June 30, 2016

Attachment 3

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Totals</u>	<u>Percent of Budget</u>
TOTAL FOR ALL FUNDS					
Revenue	61,385,293	41,775,914		41,775,914	68.1%
Expenditures	60,019,833	26,619,055	4,362,593	30,981,648	51.6%
Addition to/(use of) reserves	1,365,461	15,156,859	4,362,593	<u>10,794,266</u>	
Beginning Fund Balance	<u>33,788,011</u>	<u>33,788,011</u>			
Ending Fund Balance	<u>35,153,472</u>	<u>48,944,870</u>			

ATTACHMENT 4:

Capital Improvement Program (CIP) Expenditure Summary

City of Goleta
Capital Improvement Program (CIP) Expenditures Summary
For the Fiscal Year Ended June 30, 2016

Project No.	Project Description	FY 15/16 Budget	YTD Expenditures	YTD Encumbrances	YTD Totals	Remaining Budget
9001	Hollister Avenue Redesign	346,500	13,850	-	13,850	332,650
9002	Ekwill/Fowler Road Extension	8,400,606	372,522	270,275	642,796	7,757,810
9005	Los Carneros Bridge	2,200,399	542,053	229,355	771,407	1,428,991
9006	San Jose Creek Bike Lane - South	122,997	93,433	26,500	119,934	3,063
9007	San Jose Creek Bike Lane - Middle	784,373	3,054	99,110	102,163	682,209
9009	San Jose Creek Capacity Improvements	88,711	88,286	-	88,286	424
9011	Las Vegas San Pedro Creeks	45,060	8,597	-	8,597	36,462
9012	Armitos Avenue Bridge	40,000.00	31,844	-	31,844.19	8,155.81
9024	Ellwood Mesa	58,750	-	-	-	58,750
9025	Fire Station Site	1,444,861	45,408	740,958	786,366	658,495
9027	101 Overpass	80,759	131	-	131	80,628
9029	Cathedral Oaks Interchange Landscaping	210,566	36,553	46,649	83,203	127,363
9031	Old Town Sidewalk Improvement	269,907	40,564	6,384	46,948	222,958
9033	Hollister Ave Bridge Replacement / SJC PH 2	6,043,221	266,595	635,024	901,619	5,141,602
9035	Kellogg Park Acquisition	3,757,152	5,936	126,792	132,729	3,624,423
9038	Evergreen Tennis Courts	148,848	61,069	69,985	131,053	17,795
9039	Hollister Class 1 Bikeway	1,855,711	206,659	3,500	210,159	1,645,552
9040	Los Carneros Rd Widening	38,225	-	-	-	38,225
9042	Storke Rd Widening Phelps to City Limits	435,642	53,802	347,638	401,439	34,203
9043	Storke Rd Widening Hollister to HWY 101	15,116	80	-	80	15,036
9044	Hollister Widening Storke- Market	292,422	90,949	136,824	227,773	64,649
9045	Los Carneros @ SB101 onramp	13,171	-	-	-	13,171
9046	Ward Memorial Class II Bike lane	407,170	66,451	-	66,451	340,719
9049	Maria Ygnacio BP Light	153,295	4,264	147,264	151,528	1,767
9050	Stow Canyon Sidewalk Infill	3,520	3,520	-	3,520	-
9051	Hollister Ave Crosswalk @ GVCC	249,294	58,730	171,957	230,687	18,607
9053	Cathedral Oaks Cribwall Repair	129,396	1,649	-	1,649	127,748
9054	Hollister @ Orange Crosswalk	235,770	30,700	141,865	172,565	63,205
9056	Street Lighting Project	493,295	14,500	-	14,500	478,795
9057	Path Lighting @ Boys & Girls/GVCC	201,050	37,892	155,602	193,494	7,555
9059	Bicycle/Pedestrian Master Plan	229,799	7,751	146,650	154,401	75,398
9061	Cathedral Oaks Class I Bike Path	25,000	1,360	-	1,360	23,640
9063	Crosswalk Improvements Projects	50,000	-	-	-	50,000
9065	Reclaimed Water Service to Bella Vista Park	134,000	350	-	350	133,650
9066	Miscellaneous Park Improvements	100,000	-	-	-	100,000
9069	Miscellaneous Facilities Improvements	250,000	8,129	1,400	9,529	240,471
9072	La Patera Rd Overcrossing/Undercrossing	50,000	9,993	19,954	29,946	20,054
9073	La Patera Rd Sidewalk Infill and Class II Bike Lane	130,000	195	-	195	129,805
9078	Rancho La Patera Improvements	545,000	-	-	-	545,000
9079	Amtrak Depot	200,000	11,100	-	11,100	188,900
9080	Electrical Utility Undergrounding	40,000	2,972	3,785	6,756	33,244
9810	Southern California Edison	26,300	3,438	11,374	14,812	11,488
9812	CA Coastal Commission	60,249	60,249	-	60,249	-
9901	MIS/ERP System Implementation	450,000	-	-	-	450,000
		<u>30,856,133</u>	<u>2,284,628</u>	<u>3,538,844</u>	<u>5,823,472</u>	<u>25,032,661</u>

ATTACHMENT 5:

Resolution Amending the City's Operating and CIP Budget

RESOLUTION NO. 16-____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
GOLETA, CALIFORNIA, AMENDING THE CITY'S OPERATING
AND CIP BUDGET FOR FISCAL YEAR 2015/16**

WHEREAS, the City Council of the City of Goleta adopted Operating Budget and Capital Improvement Program for Fiscal Year 2015/16 on June 9, 2015; and

WHEREAS, the City Manager has proposed a budget adjustment as described in the Council report dated September 20, 2016 for Fiscal Year 2015/16 based on the determination by the Department Director that this adjustment is essential to the City's operations; and

WHEREAS, the City Council has reviewed the proposed budget adjustment for the Year Ended June 30, 2016 and does hereby find the recommendation to be necessary and in the City's best interest.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF GOLETA AS FOLLOWS:**

SECTION 1.

The City of Goleta Operating and CIP Budget for Fiscal Year 2015/16 is hereby amended as follows:

Public Safety Fund (212) Public Safety grant appropriation of \$58,000 for School Crosswalk Improvements (212-5-5800-414.01)

Measure A (205) appropriation of \$20,000 for Capital Projects – Hollister Avenue High Intensity Activated Crosswalk (HAWK) (205-5-9051-705)

SECTION 2.

The City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED, AND ADOPTED this 20th day of September, 2016.

JIM FARR, MAYOR

ATTEST:

APPROVED AS TO FORM:

DEBORAH S. LOPEZ
CITY CLERK

TIM W. GILES
CITY ATTORNEY

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA) ss.
CITY OF GOLETA)

I, DEBORAH S. LOPEZ, City Clerk of the City of Goleta, California, DO
HEREBY CERTIFY that the foregoing Resolution No. 16-____ was duly adopted
by the City Council of the City of Goleta at a regular meeting held on the 20th day
of September, 2016, by the following vote of the Council:

AYES: COUNCILMEMBERS

NOES: COUNCILMEMBERS

ABSENT: COUNCILMEMBERS

(SEAL)

DEBORAH S. LOPEZ
CITY CLERK