



**TO:** Mayor and Councilmembers

**SUBMITTED BY:** Luke Rioux, Finance Director

**PREPARED BY:** Tony Gonzalez, Accounting Manager  
Shawna Stokes, Budget Analyst

**SUBJECT:** Fiscal Year 2024/25 Fourth Quarter (Year-End) Financial Review (Unaudited)

**RECOMMENDATION:**

Adopt Resolution No. 25-\_\_ entitled, "A Resolution of the City Council of the City of Goleta, California, Amending the City of Goleta Operating and CIP Budget for Fiscal Year 2024/25."

**BACKGROUND:**

This report provides a financial update on the City's preliminary actual revenue and expenditure activity through the fourth quarter of the Fiscal Year (FY) 2024/25 Operating and Capital Improvement Program (CIP) Budget, which was adopted on June 20, 2023, as part of the two-year FY 2023/24 and FY 2024/25 budget plan and amended on June 18, 2024 (Mid-Cycle Budget). The information in this report is preliminary and provides a review of the revenue and expenditure activity from July 1, 2024, through June 30, 2025, and other relevant financial information. Additionally, this report recommends various adjustments to the adopted budget.

All numbers presented in this report are unaudited and may change upon completion of the independent year-end audit that is currently underway. Staff expects modifications, if any, to be minor and immaterial. The auditors and staff will present the final audited FY 2024/25 Annual Comprehensive Financial Report (ACFR) at the completion of the audit and financial statement preparation, targeted for December 2025.

**DISCUSSION:**

**General Fund Budget Summary:**

Table 1 provides a comparison of the General Fund's activity over the past three fiscal years, along with the current FY 2024/25 budget and year-to-date actuals.

**Table 1 - General Fund Budget Summary (Budget to Actual Comparison)**

Category	FY 2021/22 Year End Actuals	FY 2022/23 Year End Actuals	FY 2023/24 Year End Actuals	Current Budget	FY 2024/25 Year End Actuals	% Realized	Prior Year Year End % Chg
<b>Revenues and Other Sources</b>	<b>\$ 37,623,480</b>	<b>\$ 38,357,365</b>	<b>\$ 45,613,120</b>	<b>\$ 51,397,958</b>	<b>\$ 54,723,729</b>	<b>106.5%</b>	<b>20.0%</b>
Operating Expenditures	\$ 30,895,556	\$ 36,998,432	\$ 38,289,351	\$ 57,427,169	\$ 43,576,478	75.9%	13.8%
Capital Expenditures	\$ 251,642	\$ 1,258,615	\$ 2,077,239	\$ 17,919,461	\$ 2,690,372	15.0%	29.5%
<b>Total Expenditures</b>	<b>\$ 31,147,198</b>	<b>\$ 38,257,047</b>	<b>\$ 40,366,590</b>	<b>\$ 75,346,630</b>	<b>\$ 46,266,850</b>	<b>61.4%</b>	<b>14.6%</b>
<b>Net Change to Fund Balance</b>	<b>\$ 6,476,282</b>	<b>\$ 100,318</b>	<b>\$ 5,246,530</b>	<b>\$ (23,948,672)</b>	<b>\$ 8,456,879</b>		
<b>Beginning Fund Balance</b>	<b>\$ 32,792,657</b>	<b>\$ 39,268,940</b>	<b>\$ 39,369,257</b>	<b>\$ 44,615,788</b>	<b>\$ 44,615,788</b>		
<b>Ending Fund Balance</b>	<b>\$ 39,268,940</b>	<b>\$ 39,369,257</b>	<b>\$ 44,615,788</b>	<b>\$ 20,667,115</b>	<b>\$ 53,072,667</b>		

Table 2 compares the General Fund's prior year actuals, original adopted budget, current budget, and recommended amendments.

**Table 2 - General Fund Budget Summary and Amendments**

Category	2023/24 Actuals	2024/25 Adopted Budget	2024/25 Current Budget	Recommended Amendments	2024/25 Amended Budget
<b>Revenues and Other Sources</b>	<b>\$ 45,613,120</b>	<b>\$ 49,924,350</b>	<b>\$ 51,397,958</b>	<b>\$ -</b>	<b>\$ 51,397,958</b>
Operating Expenditures	\$ 38,289,351	\$ 49,439,240	\$ 57,427,169	\$ -	\$ 57,427,169
Capital Expenditures	\$ 2,077,239	\$ 2,001,900	\$ 17,919,461	\$ -	\$ 17,919,461
<b>Total Expenditures</b>	<b>\$ 40,366,590</b>	<b>\$ 51,441,140</b>	<b>\$ 75,346,630</b>	<b>\$ -</b>	<b>\$ 75,346,630</b>
<b>Net Change to Fund Balance</b>	<b>\$ 5,246,530</b>	<b>\$ (1,516,790)</b>	<b>\$ (23,948,672)</b>	<b>\$ -</b>	<b>\$ (23,948,672)</b>
<b>Beginning Fund Balance</b>	<b>\$ 39,483,690</b>	<b>\$ 44,615,788</b>	<b>\$ 44,615,788</b>	<b>\$ -</b>	<b>\$ 44,615,788</b>
<b>Ending Fund Balance</b>	<b>\$ 44,730,221</b>	<b>\$ 43,098,998</b>	<b>\$ 20,667,116</b>	<b>\$ -</b>	<b>\$ 20,667,116</b>

### **FY 2024/25 Adopted Budget Recap**

The FY 2024/25 Adopted Mid-Cycle Budget was approved on June 18, 2024, with total expenditures at \$51.4 million. The adopted budget projected higher revenues from property tax, transaction and use tax, development-related permit fees, and investment earnings. On the expenditure side, the budget incorporated higher costs for salaries and benefits, new personnel requests, increasing funding for pavement maintenance, adjusting for the police services contract, the IT services contract, and a one-time General Fund appropriation to support critical projects.

### **FY 2024/25 Current Budget Recap and Year-End Recommended Amendments**

The FY 2024/25 Current Budget totals \$75.3 million in expenditures, reflecting several one-time appropriations:

- A \$19.6 million carryover from FY 2023/24 (supported by the General Fund's one-time fund balance), which was detailed in the Q1 Financial Report presented to the City Council on December 3, 2024.

- City Council approved approximately \$4.3 in new one-time appropriations since July 1, 2024. These included one-time funding for the Goleta Train Depot Project, pavement maintenance, and IT Services. In addition, one-time appropriations related to the July 4<sup>th</sup> Community Drone Show, and the Goleta Valley Library ADA, Safety, and Building Improvement Project. Both appropriations were offset by community donations or sponsorships.

The increase from the adopted budget of \$51.4 million to the current budget of \$75.3 million is therefore primarily attributable to carryover appropriations from the prior fiscal year and a limited number of one-time Council-approved initiatives. These adjustments were funded by existing fund balance and external contributions, rather than ongoing revenues.

### **FY 2024/25 Q4 – General Fund Recommended Amendments Summary:**

Staff is not recommending any year-end (Q4) budget adjustments to the General Fund.

Attachment 1 includes the General Fund Statement of Revenues and Expenditures, summarizing major revenue sources and departmental expenditures.

### **General Fund Revenue Analysis (Unaudited):**

The tables presented in this section include budget-to-actual comparisons between the current fiscal year and the previous fiscal year's quarter-to-date actuals. The City's major tax revenues, property tax, sales tax, transaction and use tax, and transient occupancy tax, account for over 85% of total General Fund revenues. Table 3 summarizes revenue activity through the fourth quarter of FY 2024/25, which is followed by a brief discussion of the key revenue variances and where the City is trending.

**Table 3 – General Fund FY 2024/25 Revenues through Q4 (June 30)**

Revenues	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25			Prior Year
	Year End Actuals	Year End Actuals	Year End Actuals	Current Budget	Year End Actuals	% Realized	Year End % Chg
Property Taxes	8,655,521	9,332,590	9,698,885	9,793,500	10,136,928	103.5%	4.5%
Sales Taxes	8,572,807	8,726,058	8,652,089	8,824,000	8,980,584	101.8%	3.8%
Transaction and Use Tax	-	-	5,069,832	11,000,000	12,322,825	112.0%	143.1%
Transient Occupancy Tax	14,341,129	13,884,890	14,234,251	13,800,000	14,110,059	102.2%	-0.9%
Cannabis Tax	1,738,534	1,021,742	762,455	630,000	743,488	118.0%	-2.5%
Franchise Fee	1,513,730	1,636,443	1,678,956	1,566,566	1,632,464	104.2%	-2.8%
License & Service Charges	1,929,169	2,120,862	2,433,996	3,350,000	2,418,298	72.2%	-0.6%
Fines & Penalties	168,275	170,039	223,910	216,000	261,478	121.1%	16.8%
Interest & Rent Income	(105,801)	996,093	2,070,886	1,044,200	2,104,478	201.5%	1.6%
Reimbursements	386,437	314,505	480,586	392,900	1,154,555	293.9%	140.2%
Other Revenues	398,976	125,585	147,119	756,709	849,283	112.2%	477.3%
Other Sources	24,704	28,558	160,156	24,083	9,290	38.6%	-94.2%
<b>Total Revenues</b>	<b>\$ 37,623,480</b>	<b>\$ 38,357,365</b>	<b>\$ 45,613,120</b>	<b>\$ 51,397,958</b>	<b>\$ 54,723,729</b>	<b>106.5%</b>	<b>20.0%</b>

## Property Tax

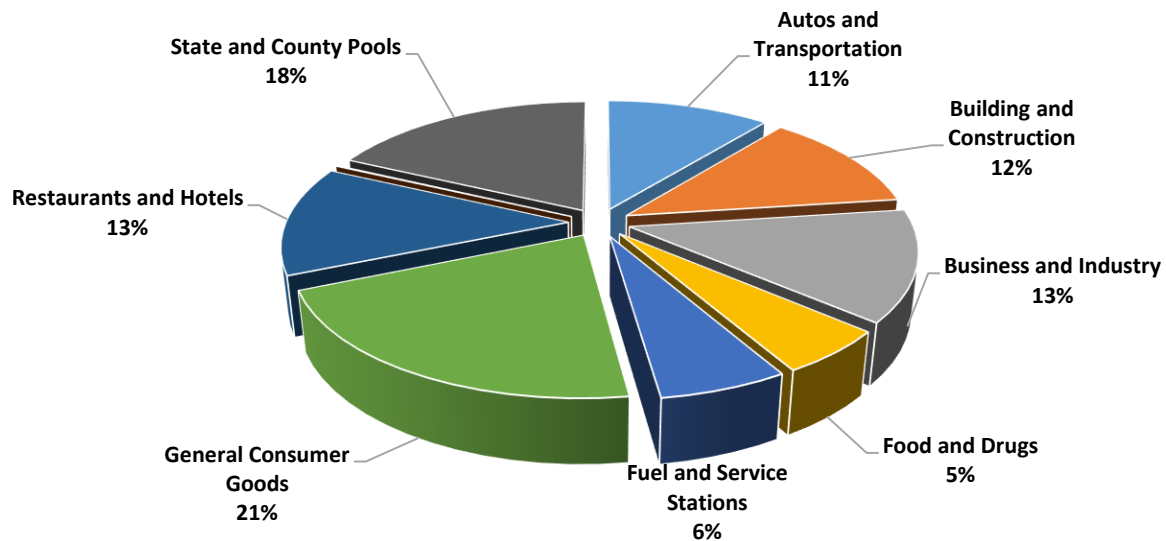
Property tax is the City's third largest revenue source, accounting for 18.5% of total General Fund revenues and remains one of the most stable sources. This category is composed of three payment types – (1) the "Traditional" Property Tax, which is received in large part during the months of December and April; (2) the Property Tax in Lieu of Motor Vehicle License Fees (MVLFF), which is received in two payments during January and May, and (3) the monthly Documentary Transfer Tax revenue, which reflects changes real property ownership and assessed valuations.

Total property tax revenue for the fiscal year was \$10.1 million, exceeding budget projections by \$343,428 or 3.5%. On an actual basis, compared to the prior fiscal year, property tax revenues increased by \$438,044 or 4.5%. This increase was primarily due to changes in assessed valuation in both secured and unsecured property taxes, as well as growth MVLFF in-lieu payments. It should be noted that, although there was an overall increase in property tax revenue, the Documentary Transfer Tax revenues totaled approximately \$191,000 in FY 2024/25, which is essentially unchanged from the prior year. This stability reflects a local real estate market with relatively flat transaction activity. While property values have remained high, the volume of sales in Goleta has not increased significantly. Staff continues to monitor this revenue as an indicator of real estate market conditions and potential shifts in property tax growth in future years.

## Sales Tax (1% Bradley-Burns)

Sales tax is the City's fourth largest revenue source, projected at \$9 million for FY 2024/25, and represents 16.4% of total General Fund revenues. Sales tax is one of the City's most volatile revenue sources, given the dependency on consumer spending behavior and business activity. The City does not receive its full 1% sales tax (also known as Bradley-Burns) allocation of the 8.75% sales tax rate that is normally allocated to cities. The City shares 30% of the 1% sales tax allocation with the County of Santa Barbara, per the Revenue Neutrality Agreement (RNA). The amount projected to be shared this fiscal year is approximately \$3.8 million.

The City's sales tax base is generated from various main industry categories, including General Consumer Goods, with a dominant share at an average of 21%. The General Consumer Goods category is represented by many retail stores providing various consumer goods. The businesses in this category include large discount department stores, electronics stores, home furnishing stores, and other retail stores. The next largest industry categories are the State and County Pools (primarily online sales), now at 18% (historically 14%). When combined, these two industry groups account for 39% of the City's sales tax base. It is then supplemented by Business and Industry (manufacturers and industrial), Restaurants and Hotels (dining establishments, fast food, and bars), Building and Construction, ranging between 12% and 13%, and Autos and Transportation at 11%. For comparison purposes, the percentage share by the eight major industry groups for the City is seen in Figure 1:

**Figure 1 - Sales Tax by Major Industry Groups**

Total sales tax revenues received through the end of the fiscal year reached nearly \$9 million, exceeding budget projections by \$156,584 or 1.8%. Compared to the prior fiscal year, revenues increased by \$328,495 or 3.8%.

At a recent August 2025 meeting with the City's sales tax consultants, HdL, it was noted that sales tax revenues experienced limited growth during the January-March period. Sales were 3.7% above the same period in 2023. When adjusted for economic data, actual sales were up 2.9%. The strongest contributor was growth in building material sales, although results were impacted by two reporting anomalies. Based on preliminary data, two major industry groups are experiencing a decline, Business and Industry and Fuel and Service Stations. Staff will receive the next key sales tax update in October, reviewing actual activity for the April-June period and year-end performance by industry group.

### **Transaction and Use Tax (TUT)**

The City's Transaction and Use Tax (TUT) is projected to be the second largest revenue source for the City at \$11 million, representing approximately 22.5% of total General Fund revenues for FY 2024/25. At the end of June 2025, on an accrual basis, TUT revenues totaled \$12.3 million, exceeding budget projections by \$1.3 million or 12%.

FY 2024/25 represents the first full year of TUT collections, following voter approval of Measure B. As a reminder, the TUT became effective on January 1, 2024, so the first half of FY 2023/24 provides only partial prior-year data. Meaning there is no prior-year data available for comparison for the first two quarters of the fiscal year: Q1 (July - September) and Q2 (October - December). For Q3 (January - March) TUT revenues increased by 20.2% compared to the same quarter in the prior year. For Q4 (April - June) TUT revenues increased by 24%. On a total actual basis, compared to the prior fiscal year, TUT increased by \$7.3 million or 143.1%. The large increase is primarily due to the timing

of when the City started collecting this new revenue source, in addition to greater compliance and improved reporting as businesses adjusted to the new tax. Going forward, staff should have sufficient data to compare and report on the future performance of this new revenue source.

### Transient Occupancy Tax (TOT)

The City's Transient Occupancy Tax (TOT) is projected to be the largest General Fund revenue source at 25.8% this fiscal year, with a current budget estimate of \$13.8 million. TOT has consistently been the largest revenue generator since FY 2012/13. Since January 1, 2013, the TOT rate increased from 10% to 12%. While historically strong, TOT remains one of the most volatile revenue sources, particularly during economic downturns. The pandemic had a significant negative impact on TOT revenues due to reduced overnight stays, but the revenue stream has since recovered.

At the close of the fiscal year, actual TOT receipts were \$14.1 million, exceeding budget projections of \$13.8 million by \$310,059 or 2.2%. On an actual basis, compared to the prior fiscal year, when TOT revenues were \$14.2 million, TOT decreased by \$(124,191) or -0.9%. This decrease is mainly attributable to temporary major renovations at one hotel, which took place in the second half of the fiscal year, which concluded in June 2025.

Table 4 summarizes TOT revenues by month compared to the same months in prior years.

**Table 4 – TOT Revenues for the Twelve Months of FY 2024/25 (Accrual Basis)**

Month	2021/22 Actuals	2022/23 Actuals	2023/24 Actuals	2024/25 Actuals	\$ Chg from Prior Year	% Chg from Prior Year
July	\$1,704,247	\$1,621,763	\$1,589,885	\$1,598,460	\$8,575	0.5%
August	1,546,744	1,531,798	1,426,211	1,624,575	198,364	13.9%
September	1,322,884	1,459,340	1,361,592	1,362,966	1,374	0.1%
October	1,130,339	1,148,403	1,214,926	1,331,460	116,534	9.6%
November	969,235	1,057,978	1,044,951	1,106,685	61,734	5.9%
December	889,565	856,218	884,960	902,455	17,495	2.0%
January	683,128	705,491	831,806	840,751	8,945	1.1%
February	867,652	822,368	852,598	769,087	(83,511)	-9.8%
March	1,159,034	987,757	1,119,682	924,828	(194,854)	-17.4%
April	1,412,193	1,213,205	1,232,710	1,134,142	(98,568)	-8.0%
May	1,251,448	1,117,875	1,188,857	1,146,209	(42,647)	-3.6%
June	1,404,659	1,362,692	1,486,071	1,365,811	(120,261)	-8.1%
<b>Total</b>	<b>\$14,341,129</b>	<b>\$13,884,890</b>	<b>\$14,234,251</b>	<b>\$14,107,429</b>	<b>(126,821)</b>	<b>-0.9%</b>
\$ Change	\$5,102,050	\$(456,239)	\$349,361	\$(126,821)		
% Change	55.2%	-3.2%	2.5%	-0.9%		

Short-Term Vacation Rentals (STVR)

On July 18, 2023, the City Council adopted updates to its STVR ordinance, which took effect on August 18, 2023. Since implementation, staff has worked with hosting platforms, onboarding operators to the updated license and process, and tailoring city TOT/Tourism Business Improvement District (TBID) remittance forms for STVR operators to utilize for ongoing reporting. Finance staff will be working with consultants to assist with ongoing education, compliance, back tax collection, and reporting efforts.

The table below provides a point-in-time summary of STVR license activity from May 2023 through May 2025.

**Table 5 – STVR License Data**

STVR License Data (Status)	Total (5/16/23)	Total 12/10/23)	Total (5/21/24)	Total (5/20/25)
Active	28	55	50	38
Inactive/Expired	36	42	47	84
Pending	6	11	7	7
Revoked/Terminated/Suspended	2	5	16	0
<b>Total</b>	<b>72</b>	<b>113</b>	<b>120</b>	<b>129</b>

*Note: Active status represents active, valid STVR licenses. Inactive/expired licenses represent licenses that chose not to renew or were non-responsive. Revoked, Terminated, and Suspended status can be due to an unpermitted dwelling unit or violations, including code compliance findings. Data has been scrubbed for duplicate addresses. Staff is working on an updated table to include information on owner-occupied and non-owner occupied, including withdrawn/abandoned applications, and plans to have it part of the next financial review.*

STVR generated TOT revenues totaled \$294,617 in FY 2024/25, a 19.8% increase when compared to the same period in the prior fiscal year. The overall upward trend highlights a combination of the effects of the updated ordinance and the growing trend of STVR activity. The table below provides a comparison of monthly STVR TOT collections.

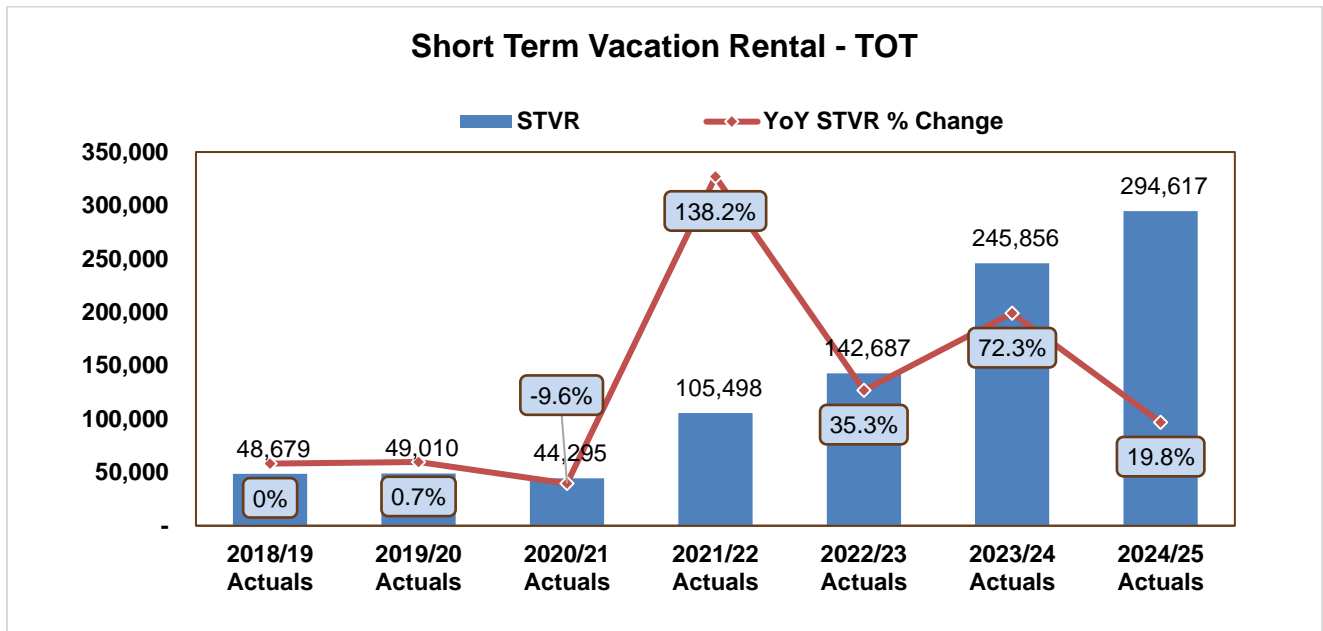
**Table 6 – STVR TOT Revenues - Twelve Months of FY 2024/25 (Accrual Basis)**

Month	2022/23 Actuals	2023/24 Actuals	2024/25 Actuals	\$ Chg from Prior Year	% Chg from Prior Year
Misc	\$ 1,159	\$ 3,490	\$ 3,377	\$ (113)	-3.2%
July	10,645	17,779	25,118	7,339	41.3%
August	17,305	16,931	23,388	6,457	38.1%
September	11,559	19,003	17,082	(1,921)	-10.1%
October	8,757	13,920	18,253	4,334	31.1%
November	7,990	11,465	17,597	6,132	53.5%
December	9,513	11,144	15,257	4,113	36.9%

January	8,671	8,964	34,783	25,819	288.0%
February	8,546	10,576	24,427	13,851	131.0%
March	13,149	36,655	31,671	(4,984)	-13.6%
April	11,859	31,337	31,056	(281)	-0.9%
May	14,739	32,445	32,559	114	0.4%
June	18,794	32,149	20,049	(12,099)	-37.6%
<b>Total</b>	<b>\$ 142,687</b>	<b>\$ 245,856</b>	<b>\$ 294,617</b>	<b>\$ 48,761</b>	<b>19.8%</b>

Figure 2 below shows the annual STVR TOT collected since FY 2018/19.

**Figure 2 -STVR Annual TOT**



## Cannabis Business Tax

On November 6, 2018, the voters passed Measure Z2018, establishing a tax on cannabis business operations within the City of Goleta. The passing of this ballot measure subjects cannabis businesses to taxation on gross receipts of cannabis based on classifications, with rates capped at 10 percent. Initial rates were established when the ordinance was passed and codified as Chapter 3.08 of the Goleta Municipal Code. On December 5, 2023, the City Council approved Ordinance No. 23-12, which increased the medical cannabis retail rate from 0% to 5%, effective January 1, 2024. The cannabis tax rates are seen in Table 7 on the ensuing page:



**Table 7 – Current Cannabis Tax Rates**

Cannabis Business Classification	Activities Taxed	Tax Rate
Non-Medical Cannabis Retail	Gross Receipts	5%
Medical Cannabis Retail* <i>*Effective January 2024, tax rate set at 5%</i>	Gross Receipts	5%
Processing/Manufacturing	Gross Receipts	2%
Cultivation	Gross Receipts	4%
Distribution/Transport	Gross Receipts	1%
Testing	Gross Receipts	0%
Nurseries	Gross Receipts	1%
Maximum Tax Limit	Gross Receipts	10%
Maximum Cap for Multiple Operations	Gross Receipts	10%

At the time of writing this report, the City of Goleta currently has nine (9) active licenses, with eight (8) operators reporting cannabis business tax revenues.

Total cannabis business tax revenues received through June 30th on an accrual basis were approximately \$743,488, which exceeded budget estimates of \$630,000 by \$113,488 or 18%. Compared to prior year revenues of \$762,455, cannabis revenues were down \$(18,967) or -2.5%.

Table 8 summarizes the approved Cannabis Business License Operators at the time this report was prepared.

**Table 8 – Cannabis Business License Application Summary**

#	Status	Business Application Name	Location	Primary License Type	Other Uses or Notes	Paying Tax?
1	No longer operating	CalGreen ( <i>Legal Non-Conforming</i> )	164 Aero Camino	Storefront Retail		No
2	Renewal in Process	Santa Barbara Care Center ( <i>Legal Non-Conforming</i> )	5814 Gaviota Street	Microbusiness	Storefront Retail Cultivation Distribution	Yes
3	Renewal in Process	Green Rush Alliances LLC	6332 Lindmar Ave	Manufacturing	Distribution	Yes
4	Renewal in Process	Twisted Roots, Inc ( <i>previously Sublime Processing, LLC</i> )	123 Aero Camino Unit A	Microbusiness	Manufacturer Distribution Non-Storefront Retail (Delivery)	Yes
5	Approved	Thornwood Distribution LLC	5756 Thornwood Drive	Cultivation (Processor)	Nursery	Yes
6	Approved	One Plant	290 Storke Road	Storefront Retail		Yes
7	No longer operating	AGQ Green Nature	859 Ward Drive. Suite 103	Testing	Testing facility only	No

8	Renewal in Process	Hollister Distribution, Inc.	5631 Calle Real	Storefront Retail	License issued, not operating yet	No
9	Approved	Megan's Organic Market	5999 Hollister	Storefront Retail	<i>License issued</i>	Yes
10	Renewal in Process	Organic Greens Collective (Legal Non-Conforming)	5902 Daley Street	Storefront Retail		Yes
11	Renewal in Process	Firefly Delivery, LLC	5775 Dawson Ave	Non-Store Front Retail (Delivery)	<i>Delivery only</i>	Yes
12	No longer operating	Greenbridge Patient Collective	5940 Matthews St	Microbusiness	<i>Distribution Manufacturing Non-Storefront Retail (Delivery)</i>	No
13	No longer operating	Ocean Grown Farms	176 Aero Camino	Microbusiness	<i>Distribution Manufacturing Non-Storefront Retail (Delivery)</i>	No
14	No longer operating	HERBL	759 Ward Drive	Distribution	<i>Went under receivership. No longer operating</i>	No
15	No longer operating	HERBL	839 Ward Drive	Distribution	<i>Went under receivership. No longer operating</i>	No
16	No longer operating	HERBL	749 Ward Drive	Distribution	<i>Went under receivership. No longer operating</i>	No

Currently, there are no pending applicants. Staff has been working with cannabis operators through the annual renewal process since early January. In addition, staff has been working with cannabis operators on the updated ordinance changes the City Council adopted on December 5, 2023, that went into effect in January 2024. As a recap, this ordinance changed the medical cannabis retail rate from zero percent of gross receipts to five percent of gross receipts. The ordinance further clarifies definitions, license types, and application processes and includes updated sections for a change in ownership and a change in premises. The ordinance further streamlines the application process, removing the social security card requirement and updating the criminal background check requirements. The proposed ordinance also modified the general liability insurance requirement to require \$1 million per occurrence and \$2 million per aggregate, and changed the business hours of operations for both storefront retailers and non-storefront retailers (delivery) to now be open from 6:00 a.m. to 10:00 p.m. These updates will give the current operators more flexibility in terms of the operations of their business and streamline some of the processes.

At year-end, staff initiated audits of cannabis business tax returns in coordination with the City's tax auditors. The audit is currently in progress, and the results will be shared in a future quarterly financial review.

## Franchise Fees

The City collects franchise fees from four main service providers: Cable, Electric, Gas and Solid Waste. Each provider remits payments on a different schedule. Electric and Gas providers make annual payments in April. The Cable provider is on a quarterly payment plan, while Solid Waste fees are collected monthly. Total franchise fees collected by the end of the fourth quarter were \$1.6 million, exceeding budget estimates by \$65,899, or 4.2%. On an actual basis, in comparison to the prior fiscal year, franchise fees decreased by \$(46,492) or -2.8%. Declines were recorded across cable, electric, and gas providers, with the largest reduction from the gas provider.

Franchise fee revenue from our gas provider, Southern California Gas Company (SoCalGas) has declined significantly year-over-year. The 2024 calendar year payment totaled \$96,363, down from \$151,079 in the prior year, a reduction of over 36%. The decline likely reflects a combination of factors, including volatility in natural gas prices, which directly impacts gross receipts and therefore franchise fee revenue; a growing number of new homes and developments opting for all-electric systems; and an overall decline in household gas consumption, as more residents adopt energy-efficient appliances and electrification.

## Licenses and Service Charges

This revenue category includes user fees and charges related to business license processing, planning, and building permit fees, staff time charges related to development activity, and library management service charges. All revenue accounts were budgeted based on anticipated FY 2024/25 activity. Table 9 summarizes the primary revenue accounts in this category.

**Table 9 – Licenses and Service Charges Summary**

Licenses and Service Charges	FY 2021/22 Year End Actuals	FY 2022/23 Year End Actuals	FY 2023/24 Year End Actuals	Current Budget	FY 2024/25 Year End Actuals	% Realized	Prior Year Year End % Chg
Legal Deposits Earned	15,982	7,300	-	1,000	-	0.0%	0.0%
Planning Fees	134,161	117,807	130,277	124,200	169,992	136.9%	30.5%
Planning Deposits Earned	255,513	329,810	243,707	217,800	283,247	130.0%	16.2%
Building Permits	422,776	456,122	708,483	1,268,200	492,122	38.8%	-30.5%
Public Works Deposits Earned	44,588	32,733	12,332	17,900	30,655	171.3%	148.6%
PW/Engineering Fees	134,593	98,905	91,896	187,700	166,068	88.5%	80.7%
Solid Waste Roll Off Fees	29,120	26,455	23,816	30,000	28,418	94.7%	19.3%
Business License	515,712	539,876	511,681	346,500	306,016	88.3%	-40.2%
Plan Check Fees	290,934	397,352	580,969	1,015,800	795,341	78.3%	36.9%
Other Licenses & Charges	85,791	114,501	130,837	140,900	146,439	103.9%	11.9%
<b>TOTAL</b>	<b>\$ 1,929,169</b>	<b>\$ 2,120,862</b>	<b>\$ 2,433,996</b>	<b>\$ 3,350,000</b>	<b>\$ 2,418,298</b>	<b>72.2%</b>	<b>-0.6%</b>

Through the end of the fourth quarter, total revenues were at \$2.4 million, which was \$(931,702) or -27.8% below budget projections. The shortfall was primarily due to delays in building permit activity and plan check activity associated with projects with Santa Barbara Humane Society and Heritage Ridge, both of which are expected to have increased permit activity occur in FY 2025/26. Although revenues were below budget

estimates, the impact was offset by corresponding expenditure savings from the delayed project activity.

Compared to the prior fiscal year, on an actual basis, overall revenues decreased slightly by \$(15,699) or -0.6%. Business Licenses recorded the largest decline, down approximately -40.2%. This decline, however, was anticipated as the City lowered its general business license regulatory permit fee effective July 1, 2024, in efforts to streamline the regulatory review process and increase compliance. The general business license had a fee decrease from \$241 to \$137, and outside business licenses from \$241 to \$57. Cannabis business licenses also declined 19.8%, reflecting reduced activity from business closures.

#### Old Town Business License Fee Waiver Update

Since its launch on March 1, 2025, the Old Town Business License Fee Waiver Program has assisted 50 businesses, waiving approximately \$7,240 in fees, including late fees. As annual renewals come due, staff anticipate additional businesses will benefit from the waiver program. Staff will provide quarterly updates.

#### **Fines and Penalties**

The City collects various fines and penalties from traffic and parking violations, towing, library lost item fees, and administrative citations. Overall receipts of \$261,478 exceeded budget projections by \$45,478 or 21.1%. On an actual basis, in comparison to the prior fiscal year, overall revenues increased by \$37,567 or 16.8%. Increases were experienced with parking fines, criminal code violations, late fees, delinquent TOT and Tourism Business Improvement District (TBID) assessments, and cannabis tax penalties, and administrative citations.

#### **Interest and Rent Income**

Interest and rent income consist of property rental revenues and investment earnings from the City's investment program. Through the end of the fourth quarter, total interest and rent income was \$2.1 million, exceeding budget projections by \$1,060,278 or 101.5%. This variance was driven by higher-than-anticipated investment earnings, as the original budget estimate assumed more moderate average returns. With interest rates remaining elevated, the City realized stronger one-time investment income.

When excluding the fair market value (FMV) adjustment of unrealized gains, realized investment earnings totaled \$1.8 million, an increase of \$325,807, or 21% compared to the prior year. While investment income is expected to remain relatively strong in the near term, earnings could likely gradually decrease over time, as interest rates ease. Because the City's investment portfolio includes short-term, highly liquid investments, such as local government investment pools and money market funds, returns closely track movements in the Federal Funds Rate.

## **Reimbursements**

This revenue category consists primarily of staff time reimbursements (cost recovery) related to CIP projects and administrative or direct costs associated with the Redevelopment Successor Agency. It also includes claim reimbursements or other one-time miscellaneous reimbursements.

Staff working directly on eligible projects or programs supported by special revenue funds may charge their time to the project budgets, which in turn reimburses the General Fund. The level of reimbursement varies annually depending on the use of contract services and overall project activity. When contract services are utilized, such as contract engineering services, those costs are paid directly from the CIP project budgets supported by the special revenue funds and, therefore, do not require General Fund reimbursement.

Through the end of the fourth quarter, revenues totaled \$1.15 million, or 293.9% of the \$392,900 budgeted. Compared to the prior year, revenues increased significantly by \$673,969 or 140.2%, primarily due to one-time FEMA claim reimbursements for staff time incurred and emergency response during prior storm emergencies. FEMA reimbursements totaled approximately \$731,659. Because the timing and amount of FEMA reimbursements are unpredictable, they are not included in the annual budget forecast. Excluding FEMA reimbursements, reimbursement revenues generally track with project activity levels and provide a steady source of cost recovery to the General Fund.

## **Other Revenues**

This category includes miscellaneous General Fund revenues, such as Motor Vehicle License Fee (MVLFF) late fees, one-time donations, and other one-time nonrecurring miscellaneous revenues. Through the end of the fourth quarter, revenues totaled \$849,283 or approximately 112.2% of the \$756,709 budgeted.

Compared to the prior year, revenues increased by \$702,163 or 477.3%. This increase was primarily due to significant one-time donations totaling \$406,700 for the CIP Project No. 9130 - Goleta Valley Library ADA, Safety and Building Improvement Project. This included \$250,000 from the Friends of the Goleta Valley Library and \$156,700 from the Vondracek Estate.

In addition, the City received a one-time return of \$170,000 from Women's Economic Ventures (WEV) related to recent economic development initiatives, which included \$120,000 allocated to the Old Town Pride of Place (POP) Grant Program and \$50,000 for the Old Town Business License Fee Waiver Program. Because the WEV return was a one-time reimbursement, it will not recur in future years.

## **Other Sources**

This category accounts for other financing sources, including transfers from other funds or other fund resources received from transactions such as the sale of securities, or cash

received from loans, or when bonds are issued. City staff primarily utilize this category to account for funds transferred in for staff time spent administering the Community Development Block Grants (CDBG) program.

Other sources received throughout the quarter totaled \$9,290, or 38.6% of the \$24,083 budget. When compared to the prior year, CDBG staff time charges decreased by \$22,655 or -70.9%, reflecting reduced staff time charged to the program. This reduction was largely due to the timing and scale of eligible CDBG activity, with a greater share of work completed by consultants directly paid from CDBG funds.

### General Fund Expenditure Analysis:

The current General Fund expenditure budget totals \$75.3 million. By the end of the fourth quarter, expenditures should be approximately 100% of the budget, assuming consistent timing of expenditures throughout the year. Preliminary actual expenditures totaled \$46.2 million, or 61.4% of the total budget.

Compared to the prior year, expenditures increased by \$5.9 million, or 14.6%. Excluding large one-time capital expenditures, operating expenditures were approximately 75.9% of the budget.

Staff is in the process of finalizing year-end carryovers, which remain under review. Based on preliminary estimates, approximately \$23.3 million of one-time funds will be carried over into FY 2025/26. This includes about \$15.3 million for active and ongoing CIP projects and \$8.0 million for non-CIP projects not completed in FY 2024/25. The non-CIP category currently reflects a pavement program budget of approximately \$5.6 million, emergency response budget of \$1 million, and other one-time expenditure budget needed to complete specific projects within the operating budget. Final carryover amounts will be determined through the audit process and reported in the FY 2025/26 Q1 Financial Review, scheduled for December.

Table 10 summarizes the General Fund expenditure budget activity by department, which is followed by a brief discussion of the key expenditure variances.

**Table 10 - General Fund FY 2024/25 Expenditures through Q4 (June 30)**

Expenditures	FY 2021/22 Year End Actuals	FY 2022/23 Year End Actuals	FY 2023/24 Year End Actuals	Current Budget	FY 2024/25 Year End Actuals	% Realized	Prior Year Year End % Chg
General Government	6,401,327	6,090,972	5,748,695	7,446,795	6,965,331	93.5%	21.2%
General Services	454,270	2,823,600	3,206,031	4,704,998	3,330,193	70.8%	3.9%
Library	251,077	369,363	193,851	1,212,075	728,431	60.1%	275.8%
Finance	1,196,075	1,391,911	1,715,939	2,069,000	1,904,988	92.1%	11.0%
Planning & Env. Review	3,382,657	3,717,494	4,620,554	6,454,230	4,964,490	76.9%	7.4%
Public Works	7,525,224	9,267,171	8,826,564	19,584,552	10,377,870	53.0%	17.6%
Neighborhood Services	1,761,892	2,340,295	2,351,976	3,368,758	2,780,345	82.5%	18.2%
Public Safety	8,470,638	9,157,530	10,733,668	11,548,800	11,501,844	99.6%	7.2%
Non-Departmental	1,452,398	1,840,096	892,073	1,037,961	1,022,985	98.6%	14.7%
Capital Improvement Projects	251,642	1,258,615	2,077,239	17,919,461	2,690,372	15.0%	29.5%
<b>Total Expenditures</b>	<b>\$ 31,147,198</b>	<b>\$ 38,257,047</b>	<b>\$ 40,366,590</b>	<b>\$ 75,346,630</b>	<b>\$ 46,266,850</b>	<b>61.4%</b>	<b>14.6%</b>

All departments remained within range of their allocated budgets as of June 30, 2025. As noted earlier, staff is finalizing one-time carryover amounts. Public Works and Capital Improvement Program Projects will have carryover budget appropriations needed to complete projects in the new fiscal year, including pavement rehabilitation, emergency storm-related work, and concrete maintenance and other major CIP projects supported by the General Fund.

Provided in Attachment 2 of this report is a “Budget to Actuals” comparison of the Department’s divisions and programs. Staff is not recommending any budget adjustments at this time.

### General Fund – Estimated Ending Fund Balance and Reserves (Unaudited):

Table 11 provides a recap of the Fund Balance as of June 30, 2024, and June 30, 2025, which have been revised. The FY 2024/25 ending fund balance column reflects actual revenues and expenditures and includes estimated carryover amounts, shown in the “CIP Project Funding” and “Encumbrances” categories in the table below.

In addition, reserve categories were updated to the policy level and adjusted to the adopted budgeted amounts. The amounts are still under review and are subject to change after the audit is complete. The final numbers will be reported in the City’s Audit Report, the Annual Comprehensive Financial Review (ACFR), and the First Quarter Financial Review for FY 2025/26.

**Table 11 – General Fund FY 2024/25 – Estimated Fund Balance and Reserves**

(Note: Numbers are preliminary and subject to change after completion of audit)

Classification	FY 2023/24 Ending Fund Balance	Increase	Decrease	FY 2024/25 Est. Ending Fund Balance	Q4 Reserve Adjustments	FY 2024/25 Revised Est. Ending Fund Balance	Q1 Reserve Adjustment	FY 2025/26 Est. Fund Balance
Prepays and Deposit	92,635		\$ (92,635)	-	109,384	109,384	(109,384)	-
City Hall Solar Removal	94,500			94,500		94,500	(94,500)	-
Public Facilities/Building Maintenance	756,993	243,674		1,000,667		1,000,667	(135,931)	864,736
Capital Equipment	832,388			832,388	33,857	866,245	(270,000)	596,245
Compensated Leave	515,169			515,169	25,947	541,116		541,116
Risk Management	200,000			200,000		200,000		200,000
Litigation Defense Fund	600,000			600,000		600,000	(200,000)	400,000
Contingency	14,473,766	(492,376)		13,981,390		13,981,390	1,096,498	15,077,888
Street Maintenance	-			-		-		-
Sustainability	-			-		-		-
OPEB UAL	-			-		-	300,000	300,000
CalPERS Pension UAL	-			-		-	100,000	100,000
Sheriff's Contract	-	150,000		150,000		150,000	(150,000)	-
CIP Project Funding (Next Year)	-	2,423,700		2,423,700	(50,000)	2,373,700	(2,373,700)	-
IT Reserve	160,000	157,582	(151,008)	166,574		166,574		166,574
CIP Project Funding	14,295,683		(14,295,683)	-	15,229,089	15,229,089		15,229,089
Encumbrances	5,319,486		(5,319,486)	-	8,031,800	8,031,800		8,031,800
FMV Adjustment	412,596		(306,075)	106,521	41,699	148,220		148,220
Unassigned Fund Balance - Adjustment for FY 24/25	5,281,900	-	(4,881,900)	400,000	(400,000)	-	7,200,000	7,200,000
Unassigned Fund Balance	1,580,672	-	31,021,086	32,601,758	(23,021,777)	9,579,982	(2,943,003)	1,797,019
<b>Total Fund Balance</b>	<b>44,615,788</b>	<b>\$ 2,482,580</b>	<b>\$ 5,974,299</b>	<b>\$ 53,072,667</b>	<b>\$ -</b>	<b>\$ 53,072,667</b>	<b>\$ (2,419,980)</b>	<b>\$ 50,652,687</b>

As shown above, the revised estimated FY 2024/25 total fund balance is projected at \$53.07 million as of June 30, 2025. This figure includes all city fund balance components. After incorporating reserve adjustments, the unassigned fund balance is projected at approximately \$9.6 million on June 30, 2025. During the adoption of the FY 2025/26 and FY 2026/27 Two-Year Budget Plan, the projected one-time unassigned fund balance was considered and programmed to help fund and close the gap on the major one-time capital projects. In addition, it was discussed that once fund balance amounts were determined, funds would be set aside towards the must-do priority CIP projects ("The Big Six") that had been identified with estimated unfunded amounts. This included approximately \$500,000 for Project No. 9130 – Goleta Valley Library Building, Safety, and ADA Improvement Project and approximately \$5.7 million for Project No. 9117 – San Jose Creek Fish Passage Modification Project. These allocations are currently held in a temporary reserve account and reflected in the FY 2025/26 estimated fund balance column.

The unassigned fund balance consists of one-time funds that are essential for:

- Ensuring economic stability in case of revenue shortfalls
- Managing liquidity and cash flow needs
- Addressing unanticipated one-time expenditures, such as emergency response or gap funding, without reducing operating budget
- Meeting other priority needs as they arise

Maintaining an adequate unassigned fund balance is vital for the City's fiscal health, as it also supports creditworthiness and offers a financial cushion against unforeseen one-time expenses or immediate revenue shortfalls. The City has utilized this balance when additional appropriations are needed for capital projects or major projects.

Staff has also been evaluating the reserve categories and amounts, specifically for city-owned facilities. A funding policy is currently under development to ensure sufficient ongoing funding is set aside for facility maintenance, repairs, and system replacements, and is expected to be brought back to the Finance and Audit Standing Committee for further discussion later this year.

### **Revenue Neutrality Agreement (RNA):**

The receipts and payments as a result of the RNA are not included in the budget. Under the RNA Agreement, the County is allocated 30% of the 1% Bradley-Burns Sales Tax revenues generated within the City of Goleta and shares equally in the Property Tax (AB 8 Allocation) revenues of the City. The estimated cost for FY 2024/25 of the total RNA payments is \$8.0 million. The estimated total contribution since City incorporation in 2002 is approximately \$159.9 million through the end of FY 2024/25.

### **Capital Improvement Program and Other Funds:**



Staff has provided Attachment 3 to summarize all other Special Revenue Fund revenues and expenditures with budget-to-actual comparison. On a budget basis, the various grant-type funds are balanced with revenues matching expenditures. However, on an actual basis, funds are reimbursed after they are expended. The reimbursement requests for grant expenditures are submitted either on a monthly or quarterly basis by the department staff responsible for the project reimbursements. Any negative balances are due to the timing of revenues being received by the City. Revenue projections are reviewed on a quarterly basis, and recommended adjustments are made when necessary. The Other Funds section below briefly describes the financial activity through the quarter for some of the City's major operating funds. Attachment 4 provides a CIP Expenditure Summary on a budget-to-actual basis to ensure that projects do not exceed the appropriations allocated to the project.

## **Other Funds:**

### **Gas Tax Fund (Fund 201)**

The state imposes sales taxes and per-gallon excise taxes on gasoline and diesel fuel. The local portion of these allocations flows through the Highway Users Tax Account (HUTA). State law requires that these funds be used exclusively for the maintenance of the street and highway system. Gas tax revenues through the end of the quarter are at \$925,932 or 95.8% of the \$966,237 revenue budget amount. Budgeted expenditures are programmed at \$2.26 million for the fiscal year. Actual expenditures were at \$2.1 million or 93.4% of the budget. The unspent budget will be carried over for the pavement rehabilitation project.

### **SB1 Road Maintenance & Repair Act (RMRA) (Fund 203)**

Senate Bill 1 (SB 1) – Road Repair and Accountability Act of 2017 has been in effect since November 1, 2017. Revenues are generated from fuel and vehicle registration taxes. State law requires these funds to be used exclusively for the transportation system. SB 1 revenues through the end of the quarter are at \$935,702 or 109.5% of the \$854,666 revenue budget amount. Budgeted expenditures are programmed at \$1.8 million. Through the end of the quarter, \$1.4 million or 78.7% of the budget has been expended or encumbered. The entire budget is programmed towards the City's pavement rehabilitation program, and budget balances will continue to carry over for that purpose.

### **Measure A Fund (Fund 205)**

The Santa Barbara County Association of Governments (SBCAG) administers a half-cent sales tax, known as Measure A, to fund transportation improvements throughout Santa Barbara County. The City of Goleta receives a portion of those funds to use exclusively for transportation-related purposes. Measure A revenues through the end of the quarter are at \$2.6 million or 102.3% of the \$2.5 million revenue budget amount. Budgeted expenditures are programmed at \$7.3 million. By the end of the quarter, \$3.18 million, or 43.6% of the budget, has been expended or encumbered. Budget balances will continue to be carried over into FY 2025/26 for its transportation and street maintenance-related

projects. Staff also recommends a cleanup budget adjustment in Measure A, detailed in Attachment 5 – Exhibit A.

### **Lease Revenue Bonds and Sales Tax Revenue Bonds – Update:**

On March 12, 2025, the City of Goleta successfully closed on two bond financings through the Goleta Facilities Financing Authority to advance key capital improvement projects:

- \$18.735 million in Lease Revenue Bonds, Series 2025A, with true interest cost of 3.97%, and
- \$14.655 million in Local Measure A Transportation Sales Tax Revenue Bonds, Series 2025, with true interest cost of 3.32%.

Together, these bond financings provide approximately \$35.7 million in total proceeds, net of issuance costs, to support shovel-ready infrastructure and transportation priorities. These were the City's first rated bond issuances, receiving strong market interest and high credit ratings from S&P Global Ratings:

- 'AA' rating for the Lease Revenue Bonds (implying a general credit rating of 'AA+'), and
- 'A+' rating for the Sales Tax Revenue Bonds.

These ratings reflect the City's strong financial management, healthy reserves, and conservative debt profile. Bond proceeds have been deposited into dedicated project funds held with the trustee, and staff will provide quarterly updates on the use and status of these funds in future financial reviews.

### **Recommended Budget Amendments:**

Staff is recommending various expenditure budget adjustments for various Other Special Revenue Funds. Additional details and corresponding revenue adjustment (if applicable) are found in Attachment 5 – Exhibit A.

### **FINANCE AND AUDIT STANDING COMMITTEE REVIEW:**

The Finance and Audit Standing Committee met to review the FY 2024/25 Fourth Quarter Financial Review Report on September 8, 2025.

### **FISCAL IMPACTS:**

#### **General Fund**

There are no direct fiscal impacts, as staff is not recommending any budget appropriations to the General Fund.

#### **Other Funds**

The recommended amendments to Other Special Revenue Funds described above are detailed in Attachment 5—Exhibit A.

**City's Cash Flow and Position:**

The City's Finance Department monitors its cash flow and position daily. The cash funds are pooled and considered very liquid, as most of its funds are invested in overnight pooled investment accounts such as Local Agency Investment Fund (LAIF) or its money market account. The City's special revenue accounts have a committed fund balance that is pooled with the General Fund. When pooled all together, the City's cash position was approximately \$63 million on June 30th.

**ALTERNATIVES:**

Council may elect not to adopt the attached resolution, thereby leaving the budget as previously approved; however, certain budget recommendations are necessary to meet obligations and financial reporting requirements.

**LEGAL REVIEW BY:** Isaac Rosen, City Attorney

**APPROVED BY:** Robert Nisbet, City Manager

**ATTACHMENTS:**

1. General Fund Statement of Revenues and Expenditures Budget to Actual Comparison
2. General Fund Interim Statement of Revenues and Expenditures by Department and Program Budget to Actual Comparison
3. Interim Statement of Revenues and Expenditures - Summary by Fund
4. Capital Improvement Program (CIP) Expenditure Summary
5. Resolution No. 25-\_\_ entitled, "A Resolution of the City Council of the City of Goleta, California, Amending the City of Goleta Operating and CIP Budget for Fiscal Year 2024/25."
6. Fiscal Year 2024/25 Fourth Quarter Financial Review (Unaudited) Presentation

## **ATTACHMENT 1**

### **General Fund Statement of Revenue and Expenditures Budget to Actual Comparison**

**City of Goleta**  
**General Fund Statement of Revenue and Expenditures**  
**Budget to Actual Comparison**  
**For the Quarter Ended June 30, 2025**

Revenues	Original Budget	Prior Revisions	Current Budget	6/30/2025 Actuals	% of Budget	Recommended Revisions	Amended Budget
Property Taxes	\$ 9,793,500	\$ -	\$ 9,793,500	\$ 10,136,928	104%	\$ -	\$ 9,793,500
Sales Taxes	9,026,800	(202,800)	8,824,000	8,980,584	102%	-	8,824,000
Transaction and Use Tax	11,000,000	-	11,000,000	12,322,825	112%	-	11,000,000
Transient Occupancy Tax	13,800,000	-	13,800,000	14,110,059	102%	-	13,800,000
Cannabis Tax	630,000	-	630,000	743,488	118%	-	630,000
Franchise Fee	1,681,050	(114,484)	1,566,566	1,632,464	104%	-	1,566,566
License & Service Charges	2,279,000	1,071,000	3,350,000	2,418,298	72%	-	3,350,000
Fines & Penalties	166,500	49,500	216,000	261,478	121%	-	216,000
Interest & Rent Income	1,030,000	14,200	1,044,200	2,104,478	202%	-	1,044,200
Reimbursements	342,900	50,000	392,900	1,154,555	294%	-	392,900
Other Revenues	120,500	636,209	756,709	849,283	112%	-	756,709
Other Sources	54,100	(30,017)	24,083	9,290	39%	-	24,083
<b>Total Revenues</b>	<b>\$ 49,924,350</b>	<b>\$ 1,473,608</b>	<b>\$ 51,397,958</b>	<b>\$ 54,723,729</b>	<b>106%</b>	<b>\$ -</b>	<b>\$ 51,397,958</b>
Expenditures	Original Budget	Prior Revisions	Current Budget	6/30/2025 Actuals	% of Budget	Recommended Revisions	Amended Budget
General Government	\$ 7,124,940	\$ 321,855	\$ 7,446,795	\$ 6,965,331	94%	\$ -	\$ 7,446,795
General Services	3,925,900	779,098	4,704,998	3,330,193	71%	-	4,704,998
Library	679,400	532,675	1,212,075	728,431	60%	-	1,212,075
Finance	2,069,000	-	2,069,000	1,904,988	92%	-	2,069,000
Planning & Env. Review	5,570,500	883,730	6,454,230	4,964,490	77%	-	6,454,230
Public Works	14,281,100	5,303,452	19,584,552	10,377,870	53%	-	19,584,552
Neighborhood Services	3,345,400	23,358	3,368,758	2,780,345	83%	-	3,368,758
Public Safety	11,548,800	-	11,548,800	11,501,844	100%	-	11,548,800
Non-Departmental	894,200	143,761	1,037,961	1,022,985	99%	-	1,037,961
Capital Improvement Projects	2,001,900	15,917,561	17,919,461	2,690,372	15%	-	17,919,461
<b>Total Expenditures</b>	<b>\$ 51,441,140</b>	<b>\$ 23,905,490</b>	<b>\$ 75,346,630</b>	<b>\$ 46,266,850</b>	<b>61%</b>	<b>\$ -</b>	<b>\$ 75,346,630</b>
<b>Net Change in Fund Balance</b>	<b>\$ (1,516,790)</b>	<b>\$ (22,431,882)</b>	<b>\$ (23,948,672)</b>	<b>\$ 8,456,879</b>		<b>\$ -</b>	<b>\$ (23,948,672)</b>
<b>Beginning Fund Balance</b>	<b>\$ 44,615,788</b>		<b>\$ 44,615,788</b>	<b>\$ 44,615,788</b>			<b>\$ 44,615,788</b>
<b>Ending Fund Balance</b>	<b>\$ 43,098,998</b>		<b>\$ 20,667,116</b>	<b>\$ 53,072,667</b>			<b>\$ 20,667,116</b>

## **ATTACHMENT 2**

General Fund Interim Statements of Revenue and Expenditures by  
Department and Program Budget to Actual Comparison

**City of Goleta**  
**General Fund Interim Statement of Revenues and Expenditures by Department and Program**  
**Budget to Actual Comparison**  
**For the Quarter Ended June 30, 2025**

Attachment 2

	<b>Annual "Current" Budget</b>	<b>QTR YTD Actuals</b>	<b>Remaining Balance</b>	<b>Percent Received</b>	<b>Prior Year QTR YTD Actuals</b>
<b>Taxes</b>					
Property Taxes	\$ 9,793,500	\$ 10,136,928	\$ (343,428)	103.5%	\$ 9,698,885
Sales Taxes	8,824,000	8,980,584	(156,584)	101.8%	8,652,089
Transaction and Use Tax	11,000,000	12,322,825	(1,322,825)	112.0%	5,069,832
Transient Occupancy Tax	13,800,000	14,110,059	(310,059)	102.2%	14,234,251
Cannabis Tax	630,000	743,488	(113,488)	118.0%	762,455
Franchise Fee	1,566,566	1,632,464	(65,899)	104.2%	1,678,956
Total	<u>\$ 45,614,066</u>	<u>\$ 47,926,348</u>	<u>\$ (2,312,282)</u>	<u>105.1%</u>	<u>\$ 40,096,467</u>
<b>Licenses &amp; Service Charges</b>					
Legal Deposits Earned	\$ 1,000	\$ -	\$ 1,000	0.0%	\$ -
Planning Fees	124,200	169,992	(45,792)	136.9%	130,277
Planning Deposits Earned	217,800	283,247	(65,447)	130.0%	243,707
Building Permits	1,268,200	492,122	776,078	38.8%	708,483
Public Works Deposits Earned	17,900	30,655	(12,755)	171.3%	12,332
PW/Engineering Fees	187,700	166,068	21,632	88.5%	91,896
Solid Waste Roll Off Fees	30,000	28,418	1,582	94.7%	23,816
Business License	346,500	306,016	40,484	88.3%	511,681
Plan Check Fees	1,015,800	795,341	220,459	78.3%	580,969
Other Licenses & Charges	140,900	146,439	(5,539)	103.9%	130,837
Total	<u>\$ 3,350,000</u>	<u>\$ 2,418,298</u>	<u>\$ 931,702</u>	<u>72.2%</u>	<u>\$ 2,433,996</u>
<b>Fines and Forfeitures</b>					
Fines & Penalties	\$ 216,000	\$ 261,478	\$ (45,478)	121.1%	\$ 223,910
Total	<u>\$ 216,000</u>	<u>\$ 261,478</u>	<u>\$ (45,478)</u>	<u>121.1%</u>	<u>\$ 223,910</u>
<b>Investment Income</b>					
Interest & Rent Income	\$ 1,044,200	\$ 2,104,478	\$ (1,060,278)	201.5%	\$ 2,070,886
Total	<u>\$ 1,044,200</u>	<u>\$ 2,104,478</u>	<u>\$ (1,060,278)</u>	<u>201.5%</u>	<u>\$ 2,070,886</u>
<b>Reimbursements</b>					
Reimbursements	\$ 392,900	\$ 1,154,555	\$ (761,655)	293.9%	\$ 481,061
Total	<u>\$ 392,900</u>	<u>\$ 1,154,555</u>	<u>\$ (761,655)</u>	<u>293.9%</u>	<u>\$ 481,061</u>
<b>Other Revenues</b>					
Other Revenues	\$ 756,709	\$ 849,283	\$ (92,573)	112.2%	\$ 147,119
Total	<u>\$ 756,709</u>	<u>\$ 849,283</u>	<u>\$ (92,573)</u>	<u>112.2%</u>	<u>\$ 147,119</u>
<b>Other Financing Sources</b>					
Transfers In	\$ 24,083	\$ 9,290	\$ 14,793	38.6%	\$ 162,278
Total	<u>\$ 24,083</u>	<u>\$ 9,290</u>	<u>\$ 14,793</u>	<u>38.6%</u>	<u>\$ 162,278</u>
<b>TOTAL REVENUES</b>	<u>\$ 51,397,958</u>	<u>\$ 54,723,729</u>	<u>\$ (3,325,771)</u>	<u>106.5%</u>	<u>\$ 45,615,718</u>

City of Goleta  
General Fund Interim Statement of Revenues by Department and Program

G/L Account	G/L Account Name	Original Budget	Budget Adjustments	Current Budget as of Qtr End	Current Actuals 6/30/2025	\$ Variance	% RECEIVED
101-80-8500-40000	Property Tax Secured	(3,901,200.00)	-	(3,901,200.00)	(3,940,015.06)	(38,815)	101%
101-80-8500-40001	Property Tax Unsecured	(155,000.00)	-	(155,000.00)	(177,179.69)	(22,180)	114%
101-80-8500-40002	Property Tax-Unitary	(33,800.00)	-	(33,800.00)	(42,220.72)	(8,421)	125%
101-80-8500-40003	Property Tax In-Lieu of VLF	(4,837,500.00)	-	(4,837,500.00)	(4,907,208.00)	(69,708)	101%
101-80-8500-40004	Property Tax Supplemental	(50,000.00)	-	(50,000.00)	(98,112.21)	(48,112)	196%
101-80-8500-40005	Property Tax HOX	(16,000.00)	-	(16,000.00)	(15,436.76)	563	96%
101-80-8500-40400	Real Property Transfer Tax	(150,000.00)	-	(150,000.00)	(191,101.05)	(41,101)	127%
101-80-8500-40006	RDA TI Pass-thru	(650,000.00)	-	(650,000.00)	(765,654.62)	(115,655)	118%
	<b>Property Taxes</b>	<b>(9,793,500.00)</b>	<b>-</b>	<b>(9,793,500.00)</b>	<b>(10,136,928.11)</b>	<b>(343,428.11)</b>	<b>104%</b>
101-80-8500-40100	Sales Tax	(9,026,800.00)	202,800.00	(8,824,000.00)	(8,980,583.52)	(156,584)	101.8%
101-80-8500-40101	Sales Tax In-Lieu	-	-	-	-	-	0%
	<b>Sales Taxes</b>	<b>(9,026,800.00)</b>	<b>202,800.00</b>	<b>(8,824,000.00)</b>	<b>(8,980,583.52)</b>	<b>(156,583.52)</b>	<b>102%</b>
101-80-8500-40150	Transaction and Use Tax	(11,000,000.00)	-	(11,000,000.00)	(12,322,825.24)	(1,322,825)	112%
	<b>Transaction and Use Tax</b>	<b>(11,000,000.00)</b>	<b>-</b>	<b>(11,000,000.00)</b>	<b>(12,322,825.24)</b>	<b>(1,322,825.24)</b>	<b>112%</b>
101-80-8500-40200	Transient Occupancy Tax	(13,800,000.00)	-	(13,800,000.00)	(13,916,161.13)	(116,161)	101%
101-80-8500-40201	Transient Occupancy Tax - STVR	-	-	-	(193,898.13)	(193,898)	0%
	<b>Transient Occupancy Tax</b>	<b>(13,800,000.00)</b>	<b>-</b>	<b>(13,800,000.00)</b>	<b>(14,110,059.26)</b>	<b>(310,059.26)</b>	<b>102%</b>
101-80-8500-40300	Cannabis Tax	(630,000.00)	-	(630,000.00)	(743,487.62)	(113,488)	118%
	<b>Cannabis Tax</b>	<b>(630,000.00)</b>	<b>-</b>	<b>(630,000.00)</b>	<b>(743,487.62)</b>	<b>(113,487.62)</b>	<b>118%</b>
101-80-8500-41200	Franchise Fee - Cable	(231,800.00)	-	(231,800.00)	(243,947.46)	(12,147)	105%
101-80-8500-41201	Franchise Fee - Electric	(650,000.00)	55,347.68	(594,652.32)	(594,652.32)	-	100%
101-80-8500-41202	Franchise Fee - Gas	(155,500.00)	59,136.67	(96,363.33)	(96,363.33)	-	100%
101-80-8500-41203	Franchise Fee - Solid Waste	(643,750.00)	-	(643,750.00)	(697,501.28)	(53,751)	108%
	<b>Franchise Fee</b>	<b>(1,681,050.00)</b>	<b>114,484.35</b>	<b>(1,566,565.65)</b>	<b>(1,632,464.39)</b>	<b>(65,898.74)</b>	<b>104%</b>



City of Goleta  
General Fund Interim Statement of Revenues by Department and Program

G/L Account	G/L Account Name	Original Budget	Budget Adjustments	Current Budget as of Qtr End	Current Actuals 6/30/2025	\$ Variance	% RECEIVED
101-10-1400-45300	Developer Deposits Earned	(1,000.00)	-	(1,000.00)	-	1,000	0%
101-40-4100-41101	Permits - Planning	(124,200.00)	-	(124,200.00)	(169,992.00)	(45,792)	137%
101-40-4100-45300	Developer Deposits Earned	(217,800.00)	-	(217,800.00)	(283,246.51)	(65,447)	130%
101-40-4200-41100	Permits - Building	(787,200.00)	(481,000.00)	(1,268,200.00)	(492,122.36)	776,078	39%
101-50-5200-45300	Developer Deposits Earned	(17,900.00)	-	(17,900.00)	(30,654.60)	(12,755)	171%
101-50-5100-41209	Other Licenses and Permits	-	-	-	-	-	0%
101-50-5200-41208	Permits - Encroachment & Transportation	(70,800.00)	(116,900.00)	(187,700.00)	(166,068.34)	21,632	88%
101-50-5900-41206	Roll Off Fees	(30,000.00)	-	(30,000.00)	(28,418.00)	1,582	95%
101-60-6100-41209	Other Licenses and Permits	-	-	-	(3,288.00)	(3,288)	0%
101-80-8500-41000	License - General & Misc	(180,000.00)	-	(180,000.00)	(172,697.00)	7,303	96%
101-80-8500-41001	License - Cannabis	(160,000.00)	-	(160,000.00)	(126,420.00)	33,580	79%
101-80-8500-41002	License - Tobacco	(6,500.00)	-	(6,500.00)	(6,899.00)	(399)	106%
101-80-8500-45200	Plan Checking Services	(554,400.00)	(461,400.00)	(1,015,800.00)	(795,340.69)	220,459	78%
101-80-8500-41209	Other Licenses and Permits	(1,300.00)	(11,700.00)	(13,000.00)	(16,523.00)	(3,523)	127%
101-80-8500-45100	Management Fee	(91,200.00)	-	(91,200.00)	(91,200.00)	-	100%
101-20-2100-45901	Copies	(1,500.00)	-	(1,500.00)	(2,620.28)	(1,120)	175%
101-80-8500-45901	Copies	(200.00)	-	(200.00)	-	200	0%
101-80-8500-45902	Merchant Card Service Fee	(35,000.00)	-	(35,000.00)	(32,807.98)	2,192	94%
	License & Service Charges	(2,279,000.00)	(1,071,000.00)	(3,350,000.00)	(2,418,297.76)	931,702.24	72.19%
101-70-7100-42000	Towing Fines	(20,000.00)	-	(20,000.00)	(21,090.00)	(1,090)	105%
101-70-7100-42001	Civil Code Violations	(45,000.00)	-	(45,000.00)	(34,944.32)	10,056	78%
101-70-7100-42002	Parking Fines	(55,000.00)	-	(55,000.00)	(81,215.42)	(26,215)	148%
101-80-8500-42100	Criminal Code Violations	(10,000.00)	(11,500.00)	(21,500.00)	(29,204.04)	(7,704)	136%
101-20-2100-42101	Penalties and Costs on Delinquent Taxes	(7,500.00)	-	(7,500.00)	(7,941.03)	(441)	106%
101-80-8500-42101	Penalties and Costs on Delinquent Taxes	(20,000.00)	(14,500.00)	(34,500.00)	(51,978.98)	(17,479)	151%
101-40-4100-42110	Administrative Citations	(9,000.00)	(23,500.00)	(32,500.00)	(35,103.91)	(2,604)	108%
	Fines & Penalties	(166,500.00)	(49,500.00)	(216,000.00)	(261,477.70)	(45,477.70)	121.1%
101-80-8500-43000	Interest Revenue	(950,000.00)	-	(950,000.00)	(1,876,660.47)	(926,660)	198%
101-80-8500-43001	Interest - Fair Market Value Adjustment	-	-	-	(148,219.59)	(148,220)	0%
101-20-2100-43100	Property Rental	(6,000.00)	-	(6,000.00)	(2,556.38)	3,444	43%
101-80-8500-43100	Property Rental	(30,000.00)	-	(30,000.00)	(31,535.28)	(1,535)	105%
101-80-8500-43101	Park Reservation	(26,000.00)	(14,200.00)	(40,200.00)	(45,506.00)	(5,306)	113%
101-80-8500-43102	Leases	(18,000.00)	-	(18,000.00)	-	18,000	0%
	Interest & Rent Income	(1,030,000.00)	(14,200.00)	(1,044,200.00)	(2,104,477.72)	(1,060,277.72)	201.5%

City of Goleta  
General Fund Interim Statement of Revenues by Department and Program

G/L Account	G/L Account Name	Original Budget	Budget Adjustments	Current Budget as of Qtr End	Current Actuals 6/30/2025	\$ Variance	% RECEIVED
101-30-3100-45400	Interfund Reimbursements	(25,000.00)	-	(25,000.00)	(21,881.55)	3,118	88%
101-50-5100-45400	Interfund Reimbursements	-	-	-	(452.76)	(453)	0%
101-50-5200-45400	Interfund Reimbursements	-	-	-	(753.72)	(754)	0%
101-50-5400-45400	Interfund Reimbursements	-	(50,000.00)	(50,000.00)	(37,256.08)	12,744	75%
101-50-5500-45400	Interfund Reimbursements	(300,000.00)	-	(300,000.00)	(301,950.58)	(1,951)	101%
101-50-5600-45400	Interfund Reimbursements	-	-	-	(8,049.36)	(8,049)	0%
101-50-5800-45400	Interfund Reimbursements	-	-	-	(1,652.63)	(1,653)	0%
101-80-8500-45400	Interfund Reimbursements	(17,900.00)	-	(17,900.00)	(21,653.01)	(3,753)	121%
101-80-8500-46004	Claims Reimbursement	-	-	-	(29,245.70)	(29,246)	0%
101-80-8500-44601	Claims Reimbursement - FEMA	-	-	-	(731,659.27)	(731,659)	0%
	Reimbursements	(342,900.00)	(50,000.00)	(392,900.00)	(1,154,554.66)	(761,654.66)	293.9%
101-80-8500-44100	Motor Vehicle License Fees	(40,000.00)	(11,500.00)	(51,500.00)	(51,496.88)	3	100%
101-80-8500-46000	Miscellaneous Revenue	-	(120,000.00)	(120,000.00)	(173,834.44)	(53,834)	145%
101-20-2100-46008	Sale of Property & Goods	(500.00)	-	(500.00)	(325.89)	174	65%
101-40-4500-46002	Rebates	-	-	-	(10,657.00)	(10,657)	0%
101-80-8500-46002	Rebates	-	-	-	(16,996.07)	(16,996)	0%
101-20-2100-46007	Cash Over (Short)	-	-	-	(26.18)	(26)	0%
101-80-8500-46007	Cash Over (Short)	-	-	-	(172.29)	(172)	0%
101-20-2100-46003	Donations	(80,000.00)	(20,000.00)	(100,000.00)	(99,403.13)	597	99%
101-80-8500-46003	Donations	-	(78,000.00)	(78,000.00)	(85,750.00)	(7,750)	110%
101-18-1830-46008	Sale of Property & Goods	-	-	-	(3,911.50)	(3,912)	0%
101-90-9130-46003	Donations	-	(406,709.19)	(406,709.19)	(406,709.19)	-	100%
	Other Revenues	(120,500.00)	(636,209.19)	(756,709.19)	(849,282.57)	(92,573.38)	112%
101-80-8500-49001	Transfers In from CDBG	(54,100.00)	30,017.00	(24,083.00)	(9,290.35)	14,793	38.6%
	Other Sources	(54,100.00)	30,017.00	(24,083.00)	(9,290.35)	14,792.65	39%
	Total Revenues	(49,924,350.00)	(1,473,607.84)	(51,397,957.84)	(54,723,728.90)	(3,325,771.06)	106%

**General Fund Interim Statement of Revenues and Expenditures by Department and Program**  
**Budget to Actual Comparison**  
**For the Quarter Ended June 30, 2025**

	<b>Annual "Current" Budget</b>	<b>QTR YTD Actuals</b>	<b>Encumbrances</b>	<b>Totals</b>	<b>Remaining Balance</b>	<b>%YTD Expended w/ Encumbr</b>
<b>General Government</b>						
City Council	\$ 449,103	\$ 441,903	\$ -	\$ 441,903	\$ 7,200	98.4%
City Manager	2,303,188	2,242,956	-	2,242,956	60,232	97.4%
City Clerk	859,000	772,331	-	772,331	86,669	89.9%
Support Services	219,000	182,201	-	182,201	36,799	83.2%
City Attorney	1,250,354	1,250,354	-	1,250,354	-	100.0%
Community Relations	819,000	640,788	-	640,788	178,212	78.2%
Support Services	1,547,150	1,434,799	-	1,434,799	112,351	92.7%
<b>General Government</b>	<b>\$ 7,446,795</b>	<b>\$ 6,965,331</b>	<b>\$ -</b>	<b>\$ 6,965,331</b>	<b>\$ 481,464</b>	<b>93.5%</b>
<b>General Services</b>						
General Services Admin	\$ 1,098,100	\$ 860,818	\$ -	\$ 860,818	\$ 237,282	78.4%
Facilities	1,807,988	1,364,224	-	1,364,224	443,764	75.5%
Information Technology	1,331,681	981,417	-	981,417	350,264	73.7%
Fleet Management	467,229	123,734	-	123,734	343,495	26.5%
<b>General Services</b>	<b>\$ 4,704,998</b>	<b>\$ 3,330,193</b>	<b>\$ -</b>	<b>\$ 3,330,193</b>	<b>\$ 1,374,806</b>	<b>70.8%</b>
<b>Library</b>						
Library Services	\$ 1,162,075	\$ 728,431	\$ -	\$ 728,431	\$ 433,644	62.7%
Book Van	50,000	-	-	-	50,000	0.0%
<b>Library</b>	<b>\$ 1,212,075</b>	<b>\$ 728,431</b>	<b>\$ -</b>	<b>\$ 728,431</b>	<b>\$ 483,644</b>	<b>60.1%</b>
<b>Finance</b>						
Administration	\$ 2,069,000	\$ 1,904,988	\$ -	\$ 1,904,988	\$ 164,012	92.1%
<b>Finance</b>	<b>\$ 2,069,000</b>	<b>\$ 1,904,988</b>	<b>\$ -</b>	<b>\$ 1,904,988</b>	<b>\$ 164,012</b>	<b>92.1%</b>
<b>Planning &amp; Environmental Review</b>						
Current Planning	\$ 2,079,463	\$ 1,707,584	\$ -	\$ 1,707,584	\$ 371,879	82.1%
Building & Safety	1,553,900	901,909	-	901,909	651,991	58.0%
Advanced Planning	1,106,595	892,803	-	892,803	213,792	80.7%
Planning Commission	171,000	58,139	-	58,139	112,861	34.0%
Sustainability Program	538,372	419,923	-	419,923	118,449	78.0%
Housing Program	487,600	466,952	-	466,952	20,648	95.8%
Administration	517,300	517,179	-	517,179	121	100.0%
<b>Planning &amp; Env. Review</b>	<b>\$ 6,454,230</b>	<b>\$ 4,964,490</b>	<b>\$ -</b>	<b>\$ 4,964,490</b>	<b>\$ 1,489,740</b>	<b>76.9%</b>
<b>Public Works</b>						
Administration	\$ 1,178,984	\$ 1,055,080	\$ -	\$ 1,055,080	\$ 123,903	89.5%
Engineering Services	5,309,649	3,613,277	-	3,613,277	1,696,372	68.1%
Facility Maintenance	-	-	-	-	-	-
Parks & Open Spaces	3,203,582	2,447,262	-	2,447,262	756,319	76.4%
Capital Improvement Program	1,526,770	987,015	-	987,015	539,755	64.6%
Street Lighting	39,500	20,850	-	20,850	18,650	52.8%
Traffic Ops & Maintenance	-	-	-	-	-	-
Street Maintenance	8,326,067	2,254,385	-	2,254,385	6,071,682	27.1%
Solid Waste and Environmental	-	-	-	-	-	-
<b>Public Works</b>	<b>\$ 19,584,552</b>	<b>\$ 10,377,870</b>	<b>\$ -</b>	<b>\$ 10,377,870</b>	<b>\$ 9,206,681</b>	<b>53.0%</b>
<b>Neighborhood Services</b>						
Neighborhood Services Admin	\$ 1,110,658	\$ 970,596	\$ -	\$ 970,596	\$ 140,062	87.4%
Homelessness	866,400	707,244	-	707,244	159,156	81.6%
Economic Development	-	-	-	-	-	-
Parks & Recreation	883,500	689,462	-	689,462	194,038	78.0%
Parks & Recreation	508,200	413,043	-	413,043	95,157	81.3%
<b>Neighborhood Services</b>	<b>\$ 3,368,758</b>	<b>\$ 2,780,345</b>	<b>\$ -</b>	<b>\$ 2,780,345</b>	<b>\$ 588,413</b>	<b>82.5%</b>
<b>Public Safety</b>						
Public Safety	\$ 11,548,800	\$ 11,501,844	\$ -	\$ 11,501,844	\$ 46,956	99.6%
<b>Public Safety</b>	<b>\$ 11,548,800</b>	<b>\$ 11,501,844</b>	<b>\$ -</b>	<b>\$ 11,501,844</b>	<b>\$ 46,956</b>	<b>99.6%</b>

**City of Goleta**  
**General Fund Interim Statement of Revenues and Expenditures by Department and Program**  
**Budget to Actual Comparison**  
**For the Quarter Ended June 30, 2025**

Attachment 2

	<u>Annual "Current" Budget</u>	<u>QTR YTD Actuals</u>	<u>Encumbrances</u>	<u>Totals</u>	<u>Remaining Balance</u>	<u>%YTD Expended w/ Encumbr</u>
<b>Non-Departmental</b>						
Debit Service	\$ 961,961	\$ 957,692	\$ -	\$ 957,692	\$ 4,269	99.6%
Non-Departmental	76,000	65,293	-	65,293	10,707	85.9%
<b>Non-Departmental</b>	<u>\$ 1,037,961</u>	<u>\$ 1,022,985</u>	<u>\$ -</u>	<u>\$ 1,022,985</u>	<u>\$ 14,977</u>	98.6%
<b>Capital Improvement Projects</b>						
improve Capital Improvement Projects	\$ 17,919,461	\$ 2,690,372	\$ -	\$ 2,690,372	\$ 15,229,089	15.0%
<b>Capital Improvement Projects</b>	<u>\$ 17,919,461</u>	<u>\$ 2,690,372</u>	<u>\$ -</u>	<u>\$ 2,690,372</u>	<u>\$ 15,229,089</u>	15.0%
<b>TOTAL EXPENDITURES</b>	<u>\$ 75,346,630</u>	<u>\$ 46,266,850</u>	<u>\$ -</u>	<u>\$ 46,266,850</u>	<u>\$ 29,079,780</u>	61.4%
<b>NET REVENUES OVER</b>						
<b>EXPENDITURES</b>	(23,948,672)	8,456,879				
<b>BEGINNING FUND BALANCE</b>	<u>44,615,788</u>	<u>44,615,788</u>				
<b>ENDING FUND BALANCE</b>	<u>\$ 20,667,116</u>	<u>\$ 53,072,667</u>				

### **ATTACHMENT 3**

Interim Statement of Revenues and Expenditures - Summary by Fund

**Interim Statement of Revenues and Expenditures - Summary by Fund  
For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>101 General Fund</b>									
Revenue	49,870,250.00	51,373,874.84	-	51,373,874.84	54,714,438.55	-	54,714,438.55	(3,340,564)	106.5%
Transfers In From Other Funds	54,100.00	24,083.00	-	24,083.00	9,290.35	-	9,290.35		38.6%
Total Revenue	49,924,350.00	51,397,957.84	-	51,397,957.84	54,723,728.90	-	54,723,728.90		106.5%
Expenditures	50,632,940.00	74,498,430.10	-	74,498,430.10	45,563,806.46	-	45,563,806.46	28,934,624	61.2%
Transfers Out to Other Funds	808,200.00	848,200.00	-	848,200.00	703,043.37	-	703,043.37		82.9%
Total Expenditures	51,441,140.00	75,346,630.10	-	75,346,630.10	46,266,849.83	-	46,266,849.83		61.4%
Addition to/(use of) reserves	(1,516,790.00)	(23,948,672.26)	-	(23,948,672.26)	8,456,879.07	-	8,456,879.07		
<b>Beginning Fund Balance</b>	<b>44,615,787.97</b>	<b>44,615,787.97</b>		<b>44,615,787.97</b>	<b>44,615,787.97</b>				
<b>Ending Fund Balance</b>	<b>43,098,997.97</b>	<b>20,667,115.71</b>		<b>20,667,115.71</b>	<b>53,072,667.04</b>				
<b>201 Gas Tax</b>									
Revenue	972,346.00	966,237.00	-	966,237.00	925,931.50	-	925,931.50	40,306	95.8%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	972,346.00	966,237.00	-	966,237.00	925,931.50	-	925,931.50		95.8%
Expenditures	916,000.00	2,259,466.54	-	2,259,466.54	2,109,348.46	-	2,109,348.46	150,118	93.4%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	916,000.00	2,259,466.54	-	2,259,466.54	2,109,348.46	-	2,109,348.46		93.4%
Addition to/(use of) reserves	56,346.00	(1,293,229.54)	-	(1,293,229.54)	(1,183,416.96)	-	(1,183,416.96)		
<b>Beginning Fund Balance</b>	<b>1,410,642.19</b>	<b>1,410,642.19</b>		<b>1,410,642.19</b>	<b>1,410,642.19</b>				
<b>Ending Fund Balance</b>	<b>1,466,988.19</b>	<b>117,412.65</b>		<b>117,412.65</b>	<b>227,225.23</b>				
<b>202 Local Transportation</b>									
Revenue	44,400.00	44,400.00	-	44,400.00	48,475.39	-	48,475.39	(4,075)	109.2%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	44,400.00	44,400.00	-	44,400.00	48,475.39	-	48,475.39		109.2%
Expenditures	-	262,214.74	-	262,214.74	152,730.23	-	152,730.23	109,485	58.2%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	262,214.74	-	262,214.74	152,730.23	-	152,730.23		58.2%
Addition to/(use of) reserves	44,400.00	(217,814.74)	-	(217,814.74)	(104,254.84)	-	(104,254.84)		
<b>Beginning Fund Balance</b>	<b>272,814.50</b>	<b>272,814.50</b>		<b>272,814.50</b>	<b>272,814.50</b>				
<b>Ending Fund Balance</b>	<b>317,214.50</b>	<b>54,999.76</b>		<b>54,999.76</b>	<b>168,559.66</b>				
<b>203 RMRA</b>									
Revenue	876,786.00	854,666.00	-	854,666.00	935,701.68	-	935,701.68	(81,036)	109.5%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	876,786.00	854,666.00	-	854,666.00	935,701.68	-	935,701.68		109.5%
Expenditures	808,000.00	1,801,327.06	-	1,801,327.06	1,417,724.37	-	1,417,724.37	383,603	78.7%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	808,000.00	1,801,327.06	-	1,801,327.06	1,417,724.37	-	1,417,724.37		78.7%
Addition to/(use of) reserves	68,786.00	(946,661.06)	-	(946,661.06)	(482,022.69)	-	(482,022.69)		
<b>Beginning Fund Balance</b>	<b>1,318,958.93</b>	<b>1,318,958.93</b>		<b>1,318,958.93</b>	<b>1,318,958.93</b>				
<b>Ending Fund Balance</b>	<b>1,387,744.93</b>	<b>372,297.87</b>		<b>372,297.87</b>	<b>836,936.24</b>				

**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>205 Measure A</b>									
Revenue	2,511,700.00	2,511,700.00	-	2,511,700.00	2,568,625.67	-	2,568,625.67	(56,926)	102.3%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	2,511,700.00	2,511,700.00	-	2,511,700.00	2,568,625.67	-	2,568,625.67		102.3%
Expenditures	2,032,000.00	7,303,977.27	(536.57)	7,303,440.70	3,184,637.48	-	3,184,637.48	4,119,340	43.6%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	2,032,000.00	7,303,977.27	(536.57)	7,303,440.70	3,184,637.48	-	3,184,637.48		43.6%
Addition to/(use of) reserves	479,700.00	(4,792,277.27)	536.57	(4,791,740.70)	(616,011.81)	-	(616,011.81)		
<b>Beginning Fund Balance</b>	<u>5,147,945.67</u>	<u>5,147,945.67</u>		<u>5,147,945.67</u>	<u>5,147,945.67</u>				
<b>Ending Fund Balance</b>	<u><b>5,627,645.67</b></u>	<u><b>355,668.40</b></u>		<u><b>356,204.97</b></u>	<u><b>4,531,933.86</b></u>				
<b>206 Measure A-Other</b>									
Revenue	-	2,428,757.16	(2,649.16)	2,426,108.00	1,200,797.63	-	1,200,797.63	1,227,960	49.4%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	2,428,757.16	(2,649.16)	2,426,108.00	1,200,797.63	-	1,200,797.63		49.4%
Expenditures	-	1,187,681.86	(2,649.16)	1,185,032.70	71,128.86	-	71,128.86	1,116,553	6.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	1,187,681.86	(2,649.16)	1,185,032.70	71,128.86	-	71,128.86		6.0%
Addition to/(use of) reserves	-	1,241,075.30	-	1,241,075.30	1,129,668.77	-	1,129,668.77		
<b>Beginning Fund Balance</b>	<u>(1,241,075.30)</u>	<u>(1,241,075.30)</u>		<u>(1,241,075.30)</u>	<u>(1,241,075.30)</u>				
<b>Ending Fund Balance</b>	<u><b>(1,241,075.30)</b></u>	<u><b>-</b></u>		<u><b>-</b></u>	<u><b>(111,406.53)</b></u>				
<b>207 Measure A-Project Connect</b>									
Revenue	-	4,207,159.00	-	4,207,159.00	-	-	-	4,207,159	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	4,207,159.00	-	4,207,159.00	-	-	-		0.0%
Expenditures	-	4,207,159.00	-	4,207,159.00	-	-	-	4,207,159	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	4,207,159.00	-	4,207,159.00	-	-	-		0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>				
<b>Ending Fund Balance</b>	<u><b>-</b></u>	<u><b>-</b></u>		<u><b>-</b></u>	<u><b>-</b></u>				
<b>208 County Per Capita - Goleta Library</b>									
Revenue	798,000.00	839,361.00	-	839,361.00	839,587.25	-	839,587.25	(226)	100.0%
Transfers In From Other Funds	100,000.00	100,000.00	-	100,000.00	-	-	-		0.0%
Total Revenue	898,000.00	939,361.00	-	939,361.00	839,587.25	-	839,587.25		89.4%
Expenditures	938,920.00	1,143,920.00	-	1,143,920.00	770,133.62	-	770,133.62	373,786	67.3%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	938,920.00	1,143,920.00	-	1,143,920.00	770,133.62	-	770,133.62		67.3%
Addition to/(use of) reserves	(40,920.00)	(204,559.00)	-	(204,559.00)	69,453.63	-	69,453.63		
<b>Beginning Fund Balance</b>	<u>345,436.65</u>	<u>345,436.65</u>		<u>345,436.65</u>	<u>345,436.65</u>				
<b>Ending Fund Balance</b>	<u><b>304,516.65</b></u>	<u><b>140,877.65</b></u>		<u><b>140,877.65</b></u>	<u><b>414,890.28</b></u>				

**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>209 County Per Capita - Buellton Library</b>									
Revenue	162,659.00	165,212.00	-	165,212.00	174,988.68	-	174,988.68	(9,777)	105.9%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	162,659.00	165,212.00	-	165,212.00	174,988.68	-	174,988.68		105.9%
Expenditures	176,400.00	232,878.68	-	232,878.68	196,621.61	-	196,621.61	36,257	84.4%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	176,400.00	232,878.68	-	232,878.68	196,621.61	-	196,621.61		84.4%
Addition to/(use of) reserves	(13,741.00)	(67,666.68)	-	(67,666.68)	(21,632.93)	-	(21,632.93)		
<b>Beginning Fund Balance</b>	<b>250,655.82</b>	<b>250,655.82</b>		<b>250,655.82</b>	<b>250,655.82</b>				
<b>Ending Fund Balance</b>	<b>236,914.82</b>	<b>182,989.14</b>		<b>182,989.14</b>	<b>229,022.89</b>				
<b>210 County Per Capita - Solvang Library</b>									
Revenue	185,872.00	189,586.00	-	189,586.00	193,858.60	-	193,858.60	(4,273)	102.3%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	185,872.00	189,586.00	-	189,586.00	193,858.60	-	193,858.60		102.3%
Expenditures	212,100.00	244,466.58	-	244,466.58	207,731.55	-	207,731.55	36,735	85.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	212,100.00	244,466.58	-	244,466.58	207,731.55	-	207,731.55		85.0%
Addition to/(use of) reserves	(26,228.00)	(54,880.58)	-	(54,880.58)	(13,872.95)	-	(13,872.95)		
<b>Beginning Fund Balance</b>	<b>157,273.42</b>	<b>157,273.42</b>		<b>157,273.42</b>	<b>157,273.42</b>				
<b>Ending Fund Balance</b>	<b>131,045.42</b>	<b>102,392.84</b>		<b>102,392.84</b>	<b>143,400.47</b>				
<b>211 Solid Waste</b>									
Revenue	1,507,500.00	1,507,500.00	-	1,507,500.00	1,550,406.46	-	1,550,406.46	(42,906)	102.8%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	1,507,500.00	1,507,500.00	-	1,507,500.00	1,550,406.46	-	1,550,406.46		102.8%
Expenditures	2,623,600.00	1,950,800.00	222,000.00	2,172,800.00	1,563,235.20	-	1,563,235.20	387,565	80.1%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	2,623,600.00	1,950,800.00	222,000.00	2,172,800.00	1,563,235.20	-	1,563,235.20		80.1%
Addition to/(use of) reserves	(1,116,100.00)	(443,300.00)	(222,000.00)	(665,300.00)	(12,828.74)	-	(12,828.74)		
<b>Beginning Fund Balance</b>	<b>1,588,429.72</b>	<b>1,588,429.72</b>		<b>1,588,429.72</b>	<b>1,588,429.72</b>				
<b>Ending Fund Balance</b>	<b>472,329.72</b>	<b>1,145,129.72</b>		<b>923,129.72</b>	<b>1,575,600.98</b>				
<b>212 Public Safety Donations</b>									
Revenue	-	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	-	-	-	-	-	-		0.0%
Expenditures	-	11,747.71	-	11,747.71	11,747.71	-	11,747.71	-	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	11,747.71	-	11,747.71	11,747.71	-	11,747.71		100.0%
Addition to/(use of) reserves	-	(11,747.71)	-	(11,747.71)	(11,747.71)	-	(11,747.71)		
<b>Beginning Fund Balance</b>	<b>11,747.71</b>	<b>11,747.71</b>		<b>11,747.71</b>	<b>11,747.71</b>				
<b>Ending Fund Balance</b>	<b>11,747.71</b>	<b>-</b>		<b>-</b>	<b>-</b>				



**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>213 Buellton Library</b>									
Revenue	195,479.00	195,479.00	-	195,479.00	198,697.19	-	198,697.19	(3,218)	101.6%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	195,479.00	195,479.00	-	195,479.00	198,697.19	-	198,697.19		101.6%
Expenditures	279,500.00	223,021.32	-	223,021.32	193,342.55	-	193,342.55	29,679	86.7%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	279,500.00	223,021.32	-	223,021.32	193,342.55	-	193,342.55		86.7%
Addition to/(use of) reserves	(84,021.00)	(27,542.32)	-	(27,542.32)	5,354.64	-	5,354.64		
<b>Beginning Fund Balance</b>	27,542.32	27,542.32		27,542.32	27,542.32				
<b>Ending Fund Balance</b>	<b>(56,478.68)</b>	<b>-</b>		<b>-</b>	<b>32,896.96</b>				
<b>214 Solvang Library</b>									
Revenue	197,555.00	222,555.00	-	222,555.00	223,085.77	-	223,085.77	(531)	100.2%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	197,555.00	222,555.00	-	222,555.00	223,085.77	-	223,085.77		100.2%
Expenditures	268,700.00	242,833.42	-	242,833.42	242,833.42	-	242,833.42	(0)	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	268,700.00	242,833.42	-	242,833.42	242,833.42	-	242,833.42		100.0%
Addition to/(use of) reserves	(71,145.00)	(20,278.42)	-	(20,278.42)	(19,747.65)	-	(19,747.65)		
<b>Beginning Fund Balance</b>	20,278.42	20,278.42		20,278.42	20,278.42				
<b>Ending Fund Balance</b>	<b>(50,866.58)</b>	<b>-</b>		<b>-</b>	<b>530.77</b>				
<b>217 Community Center</b>									
Revenue	363,000.00	363,000.00	-	363,000.00	370,919.28	-	370,919.28	(7,919)	102.2%
Transfers In From Other Funds	508,200.00	508,200.00	-	508,200.00	413,043.37	-	413,043.37		81.3%
Total Revenue	871,200.00	871,200.00	-	871,200.00	783,962.65	-	783,962.65		90.0%
Expenditures	918,600.00	968,600.00	-	968,600.00	638,700.61	-	638,700.61	329,899	65.9%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	918,600.00	968,600.00	-	968,600.00	638,700.61	-	638,700.61		65.9%
Addition to/(use of) reserves	(47,400.00)	(97,400.00)	-	(97,400.00)	145,262.04	-	145,262.04		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	<b>(47,400.00)</b>	<b>(97,400.00)</b>		<b>(97,400.00)</b>	<b>145,262.04</b>				
<b>220 GTIP</b>									
Revenue	3,141,400.00	1,584,400.00	-	1,584,400.00	2,603,026.79	-	2,603,026.79	(1,018,627)	164.3%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	3,141,400.00	1,584,400.00	-	1,584,400.00	2,603,026.79	-	2,603,026.79		164.3%
Expenditures	3,310,000.00	14,255,632.16	-	14,255,632.16	10,218,239.12	-	10,218,239.12	4,037,393	71.7%
Transfers Out to Other Funds	-	3,158.88	-	3,158.88	3,158.88	-	3,158.88		100.0%
Total Expenditures	3,310,000.00	14,258,791.04	-	14,258,791.04	10,221,398.00	-	10,221,398.00		71.7%
Addition to/(use of) reserves	(168,600.00)	(12,674,391.04)	-	(12,674,391.04)	(7,618,371.21)	-	(7,618,371.21)		
<b>Beginning Fund Balance</b>	8,914,576.02	8,914,576.02		8,914,576.02	8,914,576.02				
<b>Ending Fund Balance</b>	<b>8,745,976.02</b>	<b>(3,759,815.02)</b>		<b>(3,759,815.02)</b>	<b>1,296,204.81</b>				

**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>221 Parks DIF</b>									
Revenue	2,117,000.00	188,142.73	-	188,142.73	275,786.10	-	275,786.10	(87,643)	146.6%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	2,117,000.00	188,142.73	-	188,142.73	275,786.10	-	275,786.10		146.6%
Expenditures	-	4,341,795.86	-	4,341,795.86	346,160.64	-	346,160.64	3,995,635	8.0%
Transfers Out to Other Funds	-	3,148,251.00	-	3,148,251.00	3,148,251.00	-	3,148,251.00		100.0%
Total Expenditures	-	7,490,046.86	-	7,490,046.86	3,494,411.64	-	3,494,411.64		46.7%
Addition to/(use of) reserves	2,117,000.00	(7,301,904.13)	-	(7,301,904.13)	(3,218,625.54)	-	(3,218,625.54)		
<b>Beginning Fund Balance</b>	<b>5,539,313.74</b>	<b>5,539,313.74</b>		<b>5,539,313.74</b>	<b>5,539,313.74</b>				
<b>Ending Fund Balance</b>	<b>7,656,313.74</b>	<b>(1,762,590.39)</b>		<b>(1,762,590.39)</b>	<b>2,320,688.20</b>				
<b>222 Public Facilities DIF</b>									
Revenue	395,900.00	32,000.00	-	32,000.00	659,192.02	-	659,192.02	(627,192)	2060.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	395,900.00	32,000.00	-	32,000.00	659,192.02	-	659,192.02		2060.0%
Expenditures	722,000.00	835,308.51	-	835,308.51	22,655.84	-	22,655.84	812,653	2.7%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	722,000.00	835,308.51	-	835,308.51	22,655.84	-	22,655.84		2.7%
Addition to/(use of) reserves	(326,100.00)	(803,308.51)	-	(803,308.51)	636,536.18	-	636,536.18		
<b>Beginning Fund Balance</b>	<b>46,668.67</b>	<b>46,668.67</b>		<b>46,668.67</b>	<b>46,668.67</b>				
<b>Ending Fund Balance</b>	<b>(279,431.33)</b>	<b>(756,639.84)</b>		<b>(756,639.84)</b>	<b>683,204.85</b>				
<b>223 Library DIF</b>									
Revenue	148,000.00	10,000.00	-	10,000.00	212,744.60	-	212,744.60	(202,745)	2127.4%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	148,000.00	10,000.00	-	10,000.00	212,744.60	-	212,744.60		2127.4%
Expenditures	148,000.00	202,000.00	-	202,000.00	117,747.67	-	117,747.67	84,252	58.3%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	148,000.00	202,000.00	-	202,000.00	117,747.67	-	117,747.67		58.3%
Addition to/(use of) reserves	-	(192,000.00)	-	(192,000.00)	94,996.93	-	94,996.93		
<b>Beginning Fund Balance</b>	<b>187,957.23</b>	<b>187,957.23</b>		<b>187,957.23</b>	<b>187,957.23</b>				
<b>Ending Fund Balance</b>	<b>187,957.23</b>	<b>(4,042.77)</b>		<b>(4,042.77)</b>	<b>282,954.16</b>				
<b>224 Sheriff Facilities DIF</b>									
Revenue	28,200.00	-	-	-	7,326.20	-	7,326.20	(7,326)	#DIV/0!
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	28,200.00	-	-	-	7,326.20	-	7,326.20		#DIV/0!
Expenditures	-	168,002.48	-	168,002.48	-	-	-	168,002	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	168,002.48	-	168,002.48	-	-	-		0.0%
Addition to/(use of) reserves	28,200.00	(168,002.48)	-	(168,002.48)	7,326.20	-	7,326.20		
<b>Beginning Fund Balance</b>	<b>149,139.34</b>	<b>149,139.34</b>		<b>149,139.34</b>	<b>149,139.34</b>				
<b>Ending Fund Balance</b>	<b>177,339.34</b>	<b>(18,863.14)</b>		<b>(18,863.14)</b>	<b>156,465.54</b>				

**Interim Statement of Revenues and Expenditures - Summary by Fund  
For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>225 Housing in Lieu</b>									
Revenue	9,700.00	9,700.00	-	9,700.00	72,381.54	-	72,381.54	(62,682)	746.2%
Transfers In From Other Funds	250,000.00	250,000.00	-	250,000.00	250,000.00	-	250,000.00		100.0%
Total Revenue	259,700.00	259,700.00	-	259,700.00	322,381.54	-	322,381.54		124.1%
Expenditures	25,000.00	25,000.00	-	25,000.00	25,000.00	-	25,000.00	-	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	25,000.00	25,000.00	-	25,000.00	25,000.00	-	25,000.00		100.0%
Addition to/(use of) reserves	234,700.00	234,700.00	-	234,700.00	297,381.54	-	297,381.54		
<b>Beginning Fund Balance</b>	<b>1,485,377.63</b>	<b>1,485,377.63</b>		<b>1,485,377.63</b>	<b>1,485,377.63</b>				
<b>Ending Fund Balance</b>	<b>1,720,077.63</b>	<b>1,720,077.63</b>		<b>1,720,077.63</b>	<b>1,782,759.17</b>				
<b>226 Environmental Programs</b>									
Revenue	1,300.00	1,300.00	-	1,300.00	9,574.59	-	9,574.59	(8,275)	736.5%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	1,300.00	1,300.00	-	1,300.00	9,574.59	-	9,574.59		736.5%
Expenditures	9,400.00	9,400.00	-	9,400.00	-	-	-	9,400	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	9,400.00	9,400.00	-	9,400.00	-	-	-		0.0%
Addition to/(use of) reserves	(8,100.00)	(8,100.00)	-	(8,100.00)	9,574.59	-	9,574.59		
<b>Beginning Fund Balance</b>	<b>183,028.58</b>	<b>183,028.58</b>		<b>183,028.58</b>	<b>183,028.58</b>				
<b>Ending Fund Balance</b>	<b>174,928.58</b>	<b>174,928.58</b>		<b>174,928.58</b>	<b>192,603.17</b>				
<b>229 Fire DIF</b>									
Revenue	344,900.00	77,900.00	-	77,900.00	430,945.91	-	430,945.91	(353,046)	553.2%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	344,900.00	77,900.00	-	77,900.00	430,945.91	-	430,945.91		553.2%
Expenditures	-	4,255,367.85	-	4,255,367.85	67,358.15	-	67,358.15	4,188,010	1.6%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	4,255,367.85	-	4,255,367.85	67,358.15	-	67,358.15		1.6%
Addition to/(use of) reserves	344,900.00	(4,177,467.85)	-	(4,177,467.85)	363,587.76	-	363,587.76		
<b>Beginning Fund Balance</b>	<b>3,753,890.34</b>	<b>3,753,890.34</b>		<b>3,753,890.34</b>	<b>3,753,890.34</b>				
<b>Ending Fund Balance</b>	<b>4,098,790.34</b>	<b>(423,577.51)</b>		<b>(423,577.51)</b>	<b>4,117,478.10</b>				
<b>230 Long Range Development Plan (LRDP)</b>									
Revenue	-	3,889,883.09	-	3,889,883.09	-	-	-	3,889,883	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	3,889,883.09	-	3,889,883.09	-	-	-		0.0%
Expenditures	2,300,000.00	8,398,314.96	-	8,398,314.96	2,151,029.39	-	2,151,029.39	6,247,286	25.6%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	2,300,000.00	8,398,314.96	-	8,398,314.96	2,151,029.39	-	2,151,029.39		25.6%
Addition to/(use of) reserves	(2,300,000.00)	(4,508,431.87)	-	(4,508,431.87)	(2,151,029.39)	-	(2,151,029.39)		
<b>Beginning Fund Balance</b>	<b>2,208,431.87</b>	<b>2,208,431.87</b>		<b>2,208,431.87</b>	<b>2,208,431.87</b>				
<b>Ending Fund Balance</b>	<b>(91,568.13)</b>	<b>(2,300,000.00)</b>		<b>(2,300,000.00)</b>	<b>57,402.48</b>				

**Interim Statement of Revenues and Expenditures - Summary by Fund  
For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>231 Developer Agreements</b>									
Revenue	-	1,554,760.00	-	1,554,760.00	1,554,760.00	-	1,554,760.00	-	100.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Revenue	-	1,554,760.00	-	1,554,760.00	1,554,760.00	-	1,554,760.00	-	100.0%
Expenditures	-	1,824,760.00	-	1,824,760.00	300,412.68	-	300,412.68	1,524,347	16.5%
Transfers Out to Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	1,824,760.00	-	1,824,760.00	300,412.68	-	300,412.68	-	16.5%
Addition to/(use of) reserves	-	(270,000.00)	-	(270,000.00)	1,254,347.32	-	1,254,347.32	-	-
<b>Beginning Fund Balance</b>	615,163.38	615,163.38		615,163.38	615,163.38				
<b>Ending Fund Balance</b>	<b>615,163.38</b>	<b>345,163.38</b>		<b>345,163.38</b>	<b>1,869,510.70</b>				
<b>232 County Fire DIF</b>									
Revenue	-	849,514.34	-	849,514.34	-	-	-	849,514	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Revenue	-	849,514.34	-	849,514.34	-	-	-	-	0.0%
Expenditures	-	550,097.40	-	550,097.40	-	-	-	550,097	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	550,097.40	-	550,097.40	-	-	-	-	0.0%
Addition to/(use of) reserves	-	299,416.94	-	299,416.94	-	-	-	-	-
<b>Beginning Fund Balance</b>	<b>(299,416.94)</b>	<b>(299,416.94)</b>		<b>(299,416.94)</b>	<b>(299,416.94)</b>				
<b>Ending Fund Balance</b>	<b>(299,416.94)</b>	<b>-</b>		<b>-</b>	<b>(299,416.94)</b>				
<b>234 Storm Drain Facilities</b>									
Revenue	184,000.00	134,100.00	-	134,100.00	29,474.56	-	29,474.56	104,625	22.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Revenue	184,000.00	134,100.00	-	134,100.00	29,474.56	-	29,474.56	-	22.0%
Expenditures	-	797,920.42	-	797,920.42	74,136.82	-	74,136.82	723,784	9.3%
Transfers Out to Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	797,920.42	-	797,920.42	74,136.82	-	74,136.82	-	9.3%
Addition to/(use of) reserves	184,000.00	(663,820.42)	-	(663,820.42)	(44,662.26)	-	(44,662.26)	-	-
<b>Beginning Fund Balance</b>	<b>609,443.01</b>	<b>609,443.01</b>		<b>609,443.01</b>	<b>609,443.01</b>				
<b>Ending Fund Balance</b>	<b>793,443.01</b>	<b>(54,377.41)</b>		<b>(54,377.41)</b>	<b>564,780.75</b>				
<b>235 Bicycle &amp; Pedestrian Facilities</b>									
Revenue	72,700.00	32,000.00	-	32,000.00	13,711.81	-	13,711.81	18,288	42.8%
Transfers In From Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Revenue	72,700.00	32,000.00	-	32,000.00	13,711.81	-	13,711.81	-	42.8%
Expenditures	85,000.00	411,204.00	-	411,204.00	-	-	-	411,204	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Expenditures	85,000.00	411,204.00	-	411,204.00	-	-	-	-	0.0%
Addition to/(use of) reserves	(12,300.00)	(379,204.00)	-	(379,204.00)	13,711.81	-	13,711.81	-	-
<b>Beginning Fund Balance</b>	<b>277,205.06</b>	<b>277,205.06</b>		<b>277,205.06</b>	<b>277,205.06</b>				
<b>Ending Fund Balance</b>	<b>264,905.06</b>	<b>(101,998.94)</b>		<b>(101,998.94)</b>	<b>290,916.87</b>				

**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>236 Misc Grants Library</b>									
Revenue	-	15,327.00	2,668.00	17,995.00	17,995.00	-	17,995.00	(2,668)	117.4%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	15,327.00	2,668.00	17,995.00	17,995.00	-	17,995.00		117.4%
Expenditures	-	43,785.32	2,668.00	46,453.32	17,986.14	-	17,986.14	25,799	41.1%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	43,785.32	2,668.00	46,453.32	17,986.14	-	17,986.14		41.1%
Addition to/(use of) reserves	-	(28,458.32)	-	(28,458.32)	8.86	-	8.86		
<b>Beginning Fund Balance</b>	28,458.32	28,458.32		28,458.32	28,458.32				
<b>Ending Fund Balance</b>	<b>28,458.32</b>	<b>-</b>		<b>-</b>	<b>28,467.18</b>				
<b>237 Local Grants</b>									
Revenue	-	90,833.00	-	90,833.00	83,333.00	-	83,333.00	7,500	91.7%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	90,833.00	-	90,833.00	83,333.00	-	83,333.00		91.7%
Expenditures	-	30,054.95	-	30,054.95	30,054.95	-	30,054.95	-	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	30,054.95	-	30,054.95	30,054.95	-	30,054.95		100.0%
Addition to/(use of) reserves	-	60,778.05	-	60,778.05	53,278.05	-	53,278.05		
<b>Beginning Fund Balance</b>	(60,778.05)	(60,778.05)		(60,778.05)	(60,778.05)				
<b>Ending Fund Balance</b>	<b>(60,778.05)</b>	<b>-</b>		<b>-</b>	<b>(7,500.00)</b>				
<b>238 Non-Residential Affordable Housing DIF</b>									
Revenue	332,900.00	357,000.00	-	357,000.00	327.09	-	327.09	356,673	0.1%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	332,900.00	357,000.00	-	357,000.00	327.09	-	327.09		0.1%
Expenditures	-	54,000.00	-	54,000.00	-	-	-	54,000	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	54,000.00	-	54,000.00	-	-	-		0.0%
Addition to/(use of) reserves	332,900.00	303,000.00	-	303,000.00	327.09	-	327.09		
<b>Beginning Fund Balance</b>	6,658.92	6,658.92		6,658.92	6,658.92				
<b>Ending Fund Balance</b>	<b>339,558.92</b>	<b>309,658.92</b>		<b>309,658.92</b>	<b>6,986.01</b>				
<b>239 QUIMBY</b>									
Revenue	-	1,751,000.00	-	1,751,000.00	153,859.09	-	153,859.09	1,597,141	8.8%
Transfers In From Other Funds	-	3,148,251.00	-	3,148,251.00	3,148,251.00	-	3,148,251.00		100.0%
Total Revenue	-	4,899,251.00	-	4,899,251.00	3,302,110.09	-	3,302,110.09		67.4%
Expenditures	-	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	-	-	-	-	-	-		0.0%
Addition to/(use of) reserves	-	4,899,251.00	-	4,899,251.00	3,302,110.09	-	3,302,110.09		
<b>Beginning Fund Balance</b>	3,131,795.34	3,131,795.34		3,131,795.34	3,131,795.34				
<b>Ending Fund Balance</b>	<b>3,131,795.34</b>	<b>8,031,046.34</b>		<b>8,031,046.34</b>	<b>6,433,905.43</b>				

**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>301 State Dept of Parks and Recreation</b>									
Revenue	-	927,952.00	-	927,952.00	-	-	-	927,952	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Revenue	-	927,952.00	-	927,952.00	-	-	-	-	0.0%
Expenditures	-	927,952.00	-	927,952.00	-	-	-	927,952	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	927,952.00	-	927,952.00	-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	-	
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	-				
<b>302 Public Safety Fund COPS</b>									
Revenue	150,000.00	194,663.46	-	194,663.46	194,663.46	-	194,663.46	-	100.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Revenue	150,000.00	194,663.46	-	194,663.46	194,663.46	-	194,663.46	-	100.0%
Expenditures	150,000.00	194,663.46	-	194,663.46	194,663.46	-	194,663.46	-	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Expenditures	150,000.00	194,663.46	-	194,663.46	194,663.46	-	194,663.46	-	100.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	-	
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	-				
<b>304 Solid Waste Fund Recycle</b>									
Revenue	-	-	8,448.00	8,448.00	8,448.00	-	8,448.00	(8,448)	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	8,448.00	8,448.00	8,448.00	-	8,448.00	-	0.0%
Expenditures	-	96,358.42	8,448.00	104,806.42	9,758.19	-	9,758.19	86,600	10.1%
Transfers Out to Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	96,358.42	8,448.00	104,806.42	9,758.19	-	9,758.19	-	10.1%
Addition to/(use of) reserves	-	(96,358.42)	-	(96,358.42)	(1,310.19)	-	(1,310.19)	-	
<b>Beginning Fund Balance</b>	135,692.02	135,692.02		135,692.02	135,692.02				
<b>Ending Fund Balance</b>	<b>135,692.02</b>	<b>39,333.60</b>		<b>39,333.60</b>	<b>134,381.83</b>				
<b>305 RSTP State Grant</b>									
Revenue	-	565,314.79	-	565,314.79	-	-	-	565,315	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Revenue	-	565,314.79	-	565,314.79	-	-	-	-	0.0%
Expenditures	-	10,150.46	-	10,150.46	-	-	-	10,150	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	10,150.46	-	10,150.46	-	-	-	-	0.0%
Addition to/(use of) reserves	-	555,164.33	-	555,164.33	-	-	-	-	
<b>Beginning Fund Balance</b>	(420,350.11)	(420,350.11)		(420,350.11)	(420,350.11)				
<b>Ending Fund Balance</b>	<b>(420,350.11)</b>	<b>134,814.22</b>		<b>134,814.22</b>	<b>(420,350.11)</b>				

**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>306 LSTP</b>									
Revenue	-	733,109.00	-	733,109.00	734,544.00	-	734,544.00	(1,435)	100.2%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	733,109.00	-	733,109.00	734,544.00	-	734,544.00		100.2%
Expenditures	-	491,496.05	-	491,496.05	339,209.23	-	339,209.23	152,287	69.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	491,496.05	-	491,496.05	339,209.23	-	339,209.23		69.0%
Addition to/(use of) reserves	-	241,612.95	-	241,612.95	395,334.77	-	395,334.77		
<b>Beginning Fund Balance</b>	<u>(241,169.27)</u>	<u>(241,169.27)</u>		<u>(241,169.27)</u>	<u>(241,169.27)</u>				
<b>Ending Fund Balance</b>	<u><b>(241,169.27)</b></u>	<u><b>443.68</b></u>		<u><b>443.68</b></u>	<u><b>154,165.50</b></u>				
<b>308 STIP</b>									
Revenue	-	11,386,694.15	-	11,386,694.15	-	-	-	11,386,694	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	11,386,694.15	-	11,386,694.15	-	-	-		0.0%
Expenditures	-	11,372,000.41	-	11,372,000.41	5,946,721.21	-	5,946,721.21	5,425,279	52.3%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	11,372,000.41	-	11,372,000.41	5,946,721.21	-	5,946,721.21		52.3%
Addition to/(use of) reserves	-	14,693.74	-	14,693.74	(5,946,721.21)	-	(5,946,721.21)		
<b>Beginning Fund Balance</b>	<u>(4,309.08)</u>	<u>(4,309.08)</u>		<u>(4,309.08)</u>	<u>(4,309.08)</u>				
<b>Ending Fund Balance</b>	<u><b>(4,309.08)</b></u>	<u><b>10,384.66</b></u>		<u><b>10,384.66</b></u>	<u><b>(5,951,030.29)</b></u>				
<b>310 CAL FIRE GRANT</b>									
Revenue	-	1,421,887.48	-	1,421,887.48	117,496.13	-	117,496.13	1,304,391	8.3%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	1,421,887.48	-	1,421,887.48	117,496.13	-	117,496.13		8.3%
Expenditures	-	1,479,733.29	-	1,479,733.29	719,516.50	-	719,516.50	760,217	48.6%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	1,479,733.29	-	1,479,733.29	719,516.50	-	719,516.50		48.6%
Addition to/(use of) reserves	-	(57,845.81)	-	(57,845.81)	(602,020.37)	-	(602,020.37)		
<b>Beginning Fund Balance</b>	<u>57,845.81</u>	<u>57,845.81</u>		<u>57,845.81</u>	<u>57,845.81</u>				
<b>Ending Fund Balance</b>	<u><b>57,845.81</b></u>	<u><b>(0.00)</b></u>		<u><b>(0.00)</b></u>	<u><b>(544,174.56)</b></u>				
<b>311 Misc. Grants</b>									
Revenue	30,000.00	235,507.79	-	235,507.79	-	-	-	235,508	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	30,000.00	235,507.79	-	235,507.79	-	-	-		0.0%
Expenditures	30,000.00	233,762.79	-	233,762.79	121,323.11	-	121,323.11	112,440	51.9%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	30,000.00	233,762.79	-	233,762.79	121,323.11	-	121,323.11		51.9%
Addition to/(use of) reserves	-	1,745.00	-	1,745.00	(121,323.11)	-	(121,323.11)		
<b>Beginning Fund Balance</b>	<u>(1,714.81)</u>	<u>(1,714.81)</u>		<u>(1,714.81)</u>	<u>(1,714.81)</u>				
<b>Ending Fund Balance</b>	<u><b>(1,714.81)</b></u>	<u><b>30.19</b></u>		<u><b>30.19</b></u>	<u><b>(123,037.92)</b></u>				

**Interim Statement of Revenues and Expenditures - Summary by Fund  
For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>317 SSARP Grant</b>									
Revenue	-	1,759.68	(1,759.68)	-	-	-	-	1,760	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	1,759.68	(1,759.68)	-	-	-	-		0.0%
Expenditures	-	1,759.68	(1,759.68)	-	-	-	-	1,760	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	1,759.68	(1,759.68)	-	-	-	-		0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	-				
<b>318 Active Transportation Program - State</b>									
Revenue	-	3,319,000.00	(650,000.00)	2,669,000.00	821,957.48	-	821,957.48	2,497,043	24.8%
Transfers In From Other Funds	-	40,000.00	-	40,000.00	40,000.00	-	40,000.00		100.0%
Total Revenue	-	3,359,000.00	(650,000.00)	2,709,000.00	861,957.48	-	861,957.48		25.7%
Expenditures	-	934,276.80	(650,000.00)	284,276.80	200,777.55	-	200,777.55	733,499	21.5%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	934,276.80	(650,000.00)	284,276.80	200,777.55	-	200,777.55		21.5%
Addition to/(use of) reserves	-	2,424,723.20	-	2,424,723.20	661,179.93	-	661,179.93		
<b>Beginning Fund Balance</b>	(2,424,723.20)	(2,424,723.20)		(2,424,723.20)	(2,424,723.20)				
<b>Ending Fund Balance</b>	(2,424,723.20)	-		-	(1,763,543.27)				
<b>319 Housing &amp; Community Development State Fund</b>									
Revenue	-	729,866.00	-	729,866.00	-	-	-	729,866	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	729,866.00	-	729,866.00	-	-	-		0.0%
Expenditures	-	729,866.00	-	729,866.00	729,866.00	-	729,866.00	-	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	729,866.00	-	729,866.00	729,866.00	-	729,866.00		100.0%
Addition to/(use of) reserves	-	-	-	-	(729,866.00)	-	(729,866.00)		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	(729,866.00)				
<b>320 Cal OES</b>									
Revenue	-	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	-	-	-	-	-	-		0.0%
Expenditures	-	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	-	-	-	-	-	-		0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	14,231.00	14,231.00		14,231.00	14,231.00				
<b>Ending Fund Balance</b>	14,231.00	14,231.00		14,231.00	14,231.00				



**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>321 TIRCP</b>									
Revenue	-	14,858,500.00	-	14,858,500.00	2,456,947.90	-	2,456,947.90	12,401,552	16.5%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	14,858,500.00	-	14,858,500.00	2,456,947.90	-	2,456,947.90		16.5%
Expenditures	-	14,858,943.91	-	14,858,943.91	5,676,337.72	-	5,676,337.72	9,182,606	38.2%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	14,858,943.91	-	14,858,943.91	5,676,337.72	-	5,676,337.72		38.2%
Addition to/(use of) reserves	-	(443.91)	-	(443.91)	(3,219,389.82)	-	(3,219,389.82)		
<b>Beginning Fund Balance</b>	443.91	443.91		443.91	443.91				
<b>Ending Fund Balance</b>	<b>443.91</b>	<b>(0.00)</b>		<b>(0.00)</b>	<b>(3,218,945.91)</b>				
<b>322 MBHMP</b>									
Revenue	-	2,328,617.51	-	2,328,617.51	2,328,617.15	-	2,328,617.15	0	100.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	2,328,617.51	-	2,328,617.51	2,328,617.15	-	2,328,617.15		100.0%
Expenditures	-	2,117,771.79	-	2,117,771.79	2,117,771.43	-	2,117,771.43	0	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	2,117,771.79	-	2,117,771.79	2,117,771.43	-	2,117,771.43		100.0%
Addition to/(use of) reserves	-	210,845.72	-	210,845.72	210,845.72	-	210,845.72		
<b>Beginning Fund Balance</b>	(210,845.72)	(210,845.72)		(210,845.72)	(210,845.72)				
<b>Ending Fund Balance</b>	<b>(210,845.72)</b>	<b>(0.00)</b>		<b>(0.00)</b>	<b>(0.00)</b>				
<b>323 Cal OES PSPS Grant</b>									
Revenue	-	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	-	-	-	-	-	-		0.0%
Expenditures	-	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	-	-	-	-	-	-		0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	-				
<b>324 California Planning Program Grant</b>									
Revenue	-	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	-	-	-	-	-	-		0.0%
Expenditures	-	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	-	-	-	-	-	-		0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	-				

**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>325 California State Library Grant</b>									
Revenue	-	4,264,459.88	-	4,264,459.88	379,085.88	-	379,085.88	3,885,374	8.9%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	4,264,459.88	-	4,264,459.88	379,085.88	-	379,085.88		8.9%
Expenditures	-	4,264,459.88	-	4,264,459.88	379,085.88	-	379,085.88	3,885,374	8.9%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	4,264,459.88	-	4,264,459.88	379,085.88	-	379,085.88		8.9%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	-				
<b>401 HBP</b>									
Revenue	-	24,551,824.53	-	24,551,824.53	9,287,657.04	-	9,287,657.04	15,264,167	37.8%
Transfers In From Other Funds	-	3,158.88	-	3,158.88	3,158.88	-	3,158.88		100.0%
Total Revenue	-	24,554,983.41	-	24,554,983.41	9,290,815.92	-	9,290,815.92		37.8%
Expenditures	-	23,752,923.86	-	23,752,923.86	10,078,808.95	-	10,078,808.95	13,674,115	42.4%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	23,752,923.86	-	23,752,923.86	10,078,808.95	-	10,078,808.95		42.4%
Addition to/(use of) reserves	-	802,059.55	-	802,059.55	(787,993.03)	-	(787,993.03)		
<b>Beginning Fund Balance</b>	(802,059.49)	(802,059.49)		(802,059.49)	(802,059.49)				
<b>Ending Fund Balance</b>	(802,059.49)	0.06		0.06	(1,590,052.52)				
<b>402 CDBG</b>									
Revenue	292,918.00	561,971.02	-	561,971.02	125,019.62	-	125,019.62	436,951	22.2%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	292,918.00	561,971.02	-	561,971.02	125,019.62	-	125,019.62		22.2%
Expenditures	238,818.00	537,888.02	-	537,888.02	112,220.08	-	112,220.08	425,668	20.9%
Transfers Out to Other Funds	54,100.00	24,083.00	-	24,083.00	9,290.35	-	9,290.35		38.6%
Total Expenditures	292,918.00	561,971.02	-	561,971.02	121,510.43	-	121,510.43		21.6%
Addition to/(use of) reserves	-	-	-	-	3,509.19	-	3,509.19		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	3,509.19				
<b>409 OTS</b>									
Revenue	-	88,187.02	-	88,187.02	81,846.21	-	81,846.21	6,341	92.8%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	88,187.02	-	88,187.02	81,846.21	-	81,846.21		92.8%
Expenditures	-	74,633.11	-	74,633.11	68,914.78	-	68,914.78	5,718	92.3%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	74,633.11	-	74,633.11	68,914.78	-	68,914.78		92.3%
Addition to/(use of) reserves	-	13,553.91	-	13,553.91	12,931.43	-	12,931.43		
<b>Beginning Fund Balance</b>	(13,553.91)	(13,553.91)		(13,553.91)	(13,553.91)				
<b>Ending Fund Balance</b>	(13,553.91)	-		-	(622.48)				

42

**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>417 HSIP Hwy Safety Imp.</b>									
Revenue	-	3,120,100.00	-	3,120,100.00	371,244.37	-	371,244.37	2,748,856	11.9%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	3,120,100.00	-	3,120,100.00	371,244.37	-	371,244.37		11.9%
Expenditures	-	2,759,484.92	-	2,759,484.92	19,984.92	-	19,984.92	2,739,500	0.7%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	2,759,484.92	-	2,759,484.92	19,984.92	-	19,984.92		0.7%
Addition to/(use of) reserves	-	360,615.08	-	360,615.08	351,259.45	-	351,259.45		
<b>Beginning Fund Balance</b>	(354,979.08)	(354,979.08)		(354,979.08)	(354,979.08)				
<b>Ending Fund Balance</b>	<b>(354,979.08)</b>	<b>5,636.00</b>		<b>5,636.00</b>	<b>(3,719.63)</b>				
<b>418 Active Trans Prog-Federal</b>									
Revenue	-	14,640,000.00	650,000.00	15,290,000.00	7,434.50	-	7,434.50	14,632,566	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	14,640,000.00	650,000.00	15,290,000.00	7,434.50	-	7,434.50		0.0%
Expenditures	-	14,640,000.00	650,000.00	15,290,000.00	31,014.04	-	31,014.04	14,608,986	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	14,640,000.00	650,000.00	15,290,000.00	31,014.04	-	31,014.04		0.0%
Addition to/(use of) reserves	-	-	-	-	(23,579.54)	-	(23,579.54)		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	<b>(23,579.54)</b>				
<b>419 TIGER</b>									
Revenue	-	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	-	-	-	-	-	-		0.0%
Expenditures	-	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	-	-	-	-	-	-		0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	-				
<b>420 FHWA - FEMA Reimb</b>									
Revenue	-	87,746.00	-	87,746.00	-	-	-	87,746	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	87,746.00	-	87,746.00	-	-	-		0.0%
Expenditures	-	87,746.00	-	87,746.00	-	-	-	87,746	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	87,746.00	-	87,746.00	-	-	-		0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	58,107.00	58,107.00		58,107.00	58,107.00				
<b>Ending Fund Balance</b>	<b>58,107.00</b>	<b>58,107.00</b>		<b>58,107.00</b>	<b>58,107.00</b>				

**Interim Statement of Revenues and Expenditures - Summary by Fund  
For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>421 Hazard Mitigation Grant Program</b>									
Revenue	-	621,698.21	-	621,698.21	59,607.66	-	59,607.66	562,091	9.6%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	621,698.21	-	621,698.21	59,607.66	-	59,607.66		9.6%
Expenditures	-	550,016.16	-	550,016.16	-	-	-	550,016	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	550,016.16	-	550,016.16	-	-	-		0.0%
Addition to/(use of) reserves	-	71,682.05	-	71,682.05	59,607.66	-	59,607.66		
<b>Beginning Fund Balance</b>	(71,682.05)	(71,682.05)		(71,682.05)	(71,682.05)				
<b>Ending Fund Balance</b>	<b>(71,682.05)</b>	<b>-</b>		<b>-</b>	<b>(12,074.39)</b>				
<b>423 Coronavirus State &amp; Local Fiscal Recovery Funds</b>									
Revenue	-	1,051,360.05	-	1,051,360.05	1,051,360.05	-	1,051,360.05	-	100.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	1,051,360.05	-	1,051,360.05	1,051,360.05	-	1,051,360.05		100.0%
Expenditures	-	1,051,360.05	-	1,051,360.05	1,051,360.05	-	1,051,360.05	-	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	1,051,360.05	-	1,051,360.05	1,051,360.05	-	1,051,360.05		100.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	-				
<b>424 Community Project Funding HMGP</b>									
Revenue	-	3,000,000.00	-	3,000,000.00	-	-	-	3,000,000	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	3,000,000.00	-	3,000,000.00	-	-	-		0.0%
Expenditures	-	3,000,000.00	-	3,000,000.00	-	-	-	3,000,000	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	3,000,000.00	-	3,000,000.00	-	-	-		0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	-				
<b>425 United State Dept of Agriculture</b>									
Revenue	-	1,000,000.00	-	1,000,000.00	-	-	-	1,000,000	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	1,000,000.00	-	1,000,000.00	-	-	-		0.0%
Expenditures	-	1,000,000.00	-	1,000,000.00	-	-	-	1,000,000	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	1,000,000.00	-	1,000,000.00	-	-	-		0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	-	-		-	-				

**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>501 Library Services</b>									
Revenue	628,400.00	628,400.00	-	628,400.00	401,183.42	-	401,183.42	227,217	63.8%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	628,400.00	628,400.00	-	628,400.00	401,183.42	-	401,183.42		63.8%
Expenditures	686,180.00	866,180.00	-	866,180.00	685,511.88	-	685,511.88	180,668	79.1%
Transfers Out to Other Funds	50,000.00	50,000.00	-	50,000.00	-	-	-		0.0%
Total Expenditures	736,180.00	916,180.00	-	916,180.00	685,511.88	-	685,511.88		74.8%
Addition to/(use of) reserves	(107,780.00)	(287,780.00)	-	(287,780.00)	(284,328.46)	-	(284,328.46)		
<b>Beginning Fund Balance</b>	591,307.90	591,307.90		591,307.90	591,307.90				
<b>Ending Fund Balance</b>	<b>483,527.90</b>	<b>303,527.90</b>		<b>303,527.90</b>	<b>306,979.44</b>				
<b>502 Street Lighting</b>									
Revenue	308,000.00	308,000.00	-	308,000.00	328,699.48	-	328,699.48	(20,699)	106.7%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	308,000.00	308,000.00	-	308,000.00	328,699.48	-	328,699.48		106.7%
Expenditures	500,500.00	518,500.00	(18,000.00)	500,500.00	308,931.07	-	308,931.07	209,569	59.6%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	500,500.00	518,500.00	(18,000.00)	500,500.00	308,931.07	-	308,931.07		59.6%
Addition to/(use of) reserves	(192,500.00)	(210,500.00)	18,000.00	(192,500.00)	19,768.41	-	19,768.41		
<b>Beginning Fund Balance</b>	323,661.98	323,661.98		323,661.98	323,661.98				
<b>Ending Fund Balance</b>	<b>131,161.98</b>	<b>113,161.98</b>		<b>131,161.98</b>	<b>343,430.39</b>				
<b>503 PEG</b>									
Revenue	68,500.00	68,500.00	-	68,500.00	61,966.58	-	61,966.58	6,533	90.5%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	68,500.00	68,500.00	-	68,500.00	61,966.58	-	61,966.58		90.5%
Expenditures	60,000.00	60,000.00	-	60,000.00	28,970.66	-	28,970.66	31,029	48.3%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	60,000.00	60,000.00	-	60,000.00	28,970.66	-	28,970.66		48.3%
Addition to/(use of) reserves	8,500.00	8,500.00	-	8,500.00	32,995.92	-	32,995.92		
<b>Beginning Fund Balance</b>	267,375.40	267,375.40		267,375.40	267,375.40				
<b>Ending Fund Balance</b>	<b>275,875.40</b>	<b>275,875.40</b>		<b>275,875.40</b>	<b>300,371.32</b>				
<b>504 CASp Cert and Training</b>									
Revenue	-	55,000.00	-	55,000.00	56,413.41	-	56,413.41	(1,413)	102.6%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	55,000.00	-	55,000.00	56,413.41	-	56,413.41		102.6%
Expenditures	-	1,000.00	-	1,000.00	310.86	-	310.86	689	31.1%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	1,000.00	-	1,000.00	310.86	-	310.86		31.1%
Addition to/(use of) reserves	-	54,000.00	-	54,000.00	56,102.55	-	56,102.55		
<b>Beginning Fund Balance</b>	2,949.46	2,949.46		2,949.46	2,949.46				
<b>Ending Fund Balance</b>	<b>2,949.46</b>	<b>56,949.46</b>		<b>56,949.46</b>	<b>59,052.01</b>				

**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>605 RDA Successor-NonHousing</b>									
Revenue	1,157,134.00	1,157,134.00	-	1,157,134.00	1,179,479.74	-	1,179,479.74	(22,346)	101.9%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	1,157,134.00	1,157,134.00	-	1,157,134.00	1,179,479.74	-	1,179,479.74		101.9%
Expenditures	1,138,054.00	1,138,054.00	-	1,138,054.00	1,553,351.63	-	1,553,351.63	(415,298)	136.5%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	1,138,054.00	1,138,054.00	-	1,138,054.00	1,553,351.63	-	1,553,351.63		136.5%
Addition to/(use of) reserves	19,080.00	19,080.00	-	19,080.00	(373,871.89)	-	(373,871.89)		
<b>Beginning Fund Balance</b>	<b>(9,898,527.55)</b>	<b>(9,898,527.55)</b>		<b>(9,898,527.55)</b>	<b>(9,898,527.55)</b>				
<b>Ending Fund Balance</b>	<b>(9,879,447.55)</b>	<b>(9,879,447.55)</b>		<b>(9,879,447.55)</b>	<b>(10,272,399.44)</b>				
<b>608 iBank</b>									
Revenue	-	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	-	-	-	-	-	-		0.0%
Expenditures	-	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	-	-	-	-	-	-		0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>				
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>				
<b>609 Lease Revenue Bond Proceeds</b>									
Revenue	-	19,429,797.24	334,969.01	19,764,766.25	19,965,754.39	-	19,965,754.39	(535,957)	102.8%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	19,429,797.24	334,969.01	19,764,766.25	19,965,754.39	-	19,965,754.39		102.8%
Expenditures	-	1,542,700.00	18,222,066.25	19,764,766.25	316,411.00	-	316,411.00	1,226,289	20.5%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	1,542,700.00	18,222,066.25	19,764,766.25	316,411.00	-	316,411.00		20.5%
Addition to/(use of) reserves	-	17,887,097.24	(17,887,097.24)	-	19,649,343.39	-	19,649,343.39		
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>				
<b>Ending Fund Balance</b>	<b>-</b>	<b>17,887,097.24</b>		<b>-</b>	<b>19,649,343.39</b>				
<b>610 Sales Tax Revenue Bond Proceeds</b>									
Revenue	-	16,270,202.76	343,216.04	16,613,418.80	16,781,713.85	-	16,781,713.85	(511,511)	103.1%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	16,270,202.76	343,216.04	16,613,418.80	16,781,713.85	-	16,781,713.85		103.1%
Expenditures	-	16,270,202.76	343,216.04	16,613,418.80	986,255.43	-	986,255.43	15,283,947	6.1%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	16,270,202.76	343,216.04	16,613,418.80	986,255.43	-	986,255.43		6.1%
Addition to/(use of) reserves	-	-	-	-	15,795,458.42	-	15,795,458.42		
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>				
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>15,795,458.42</b>				

**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>701 Comstock Plover Endmnt</b>									
Revenue	4,000.00	7,000.00	-	7,000.00	7,172.38	-	7,172.38	(172)	102.5%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	4,000.00	7,000.00	-	7,000.00	7,172.38	-	7,172.38		102.5%
Expenditures	2,000.00	14,758.00	-	14,758.00	14,930.37	-	14,930.37	(172)	101.2%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	2,000.00	14,758.00	-	14,758.00	14,930.37	-	14,930.37		101.2%
Addition to/(use of) reserves	2,000.00	(7,758.00)	-	(7,758.00)	(7,757.99)	-	(7,757.99)		
<b>Beginning Fund Balance</b>	7,757.99	7,757.99		7,757.99	7,757.99				
<b>Ending Fund Balance</b>	<b>9,757.99</b>	<b>(0.01)</b>		<b>(0.01)</b>	<b>-</b>				
<b>702 Section 115 Trust - Pension</b>									
Revenue	-	-	-	-	20,686.17	-	20,686.17	(20,686)	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	-	-	-	20,686.17	-	20,686.17		0.0%
Expenditures	-	-	-	-	1,101.31	-	1,101.31	(1,101)	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	-	-	-	1,101.31	-	1,101.31		0.0%
Addition to/(use of) reserves	-	-	-	-	19,584.86	-	19,584.86		
<b>Beginning Fund Balance</b>	178,404.52	178,404.52		178,404.52	178,404.52				
<b>Ending Fund Balance</b>	<b>178,404.52</b>	<b>178,404.52</b>		<b>178,404.52</b>	<b>197,989.38</b>				
<b>703 Section 115 Trust - OPEB</b>									
Revenue	-	-	-	-	40,581.39	-	40,581.39	(40,581)	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	-	-	-	40,581.39	-	40,581.39		0.0%
Expenditures	-	-	-	-	2,160.50	-	2,160.50	(2,161)	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	-	-	-	2,160.50	-	2,160.50		0.0%
Addition to/(use of) reserves	-	-	-	-	38,420.89	-	38,420.89		
<b>Beginning Fund Balance</b>	349,987.67	349,987.67		349,987.67	349,987.67				
<b>Ending Fund Balance</b>	<b>349,987.67</b>	<b>349,987.67</b>		<b>349,987.67</b>	<b>388,408.56</b>				
<b>801 Developer Deposit</b>									
Revenue	-	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-		0.0%
Total Revenue	-	-	-	-	-	-	-		0.0%
Expenditures	-	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-		0.0%
Total Expenditures	-	-	-	-	-	-	-		0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-		
<b>Beginning Fund Balance</b>	-	-		-	-				
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>				

**City of Goleta**  
**Interim Statement of Revenues and Expenditures - Summary by Fund**  
**For the Quarter Ended June 30, 2025**

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Remaining Budget Balance	Percent of Current Budget
<b>TOTAL FOR ALL FUNDS</b>									
Revenue	67,100,499.00	204,061,599.73	684,892.21	204,746,491.94	126,939,532.21		126,939,532.21	26,228,892	62.2%
Transfers In From Other Funds	912,300.00	4,073,692.88	-	4,073,692.88	3,863,743.60		3,863,743.60		94.8%
Total Revenue	68,012,799.00	208,135,292.61	684,892.21	208,820,184.82	130,803,275.81		130,803,275.81		62.8%
Expenditures	69,211,712.00	238,319,810.01	18,775,452.88	257,095,262.89	101,389,771.34	-	101,389,771.34	70,559,561	42.5%
Transfers Out to Other Funds	912,300.00	4,073,692.88	-	4,073,692.88	3,863,743.60	-	3,863,743.60		94.8%
Total Expenditures	70,124,012.00	242,393,502.89	18,775,452.88	261,168,955.77	105,253,514.94	-	105,253,514.94		43.4%
Addition to/(use of) reserves	(2,111,213.00)	(34,258,210.28)	(18,090,560.67)	(52,348,770.95)	25,549,760.87	-	25,549,760.87		
<b>Beginning Fund Balance</b>	<u>68,247,200.87</u>	<u>68,247,200.87</u>		<u>68,247,200.87</u>	<u>68,247,200.87</u>				
<b>Ending Fund Balance</b>	<u><b>66,135,987.87</b></u>	<u><b>33,988,990.59</b></u>		<u><b>15,898,429.92</b></u>	<u><b>93,796,961.74</b></u>				



## **ATTACHMENT 4**

### Capital Improvement Program (CIP) Expenditure Summary

City of Goleta  
Capital Improvement Program (CIP) Expenditure Summary  
For the Quarter Ended June 30, 2025

Attachment 4

Project No. & Description	Current Budget	Activity	Encumbrances	Remaining Budget
9002 Ekwil Street & Fowler Extension	\$ 40,103,074	\$16,137,015	\$ -	\$ 23,966,058
9005 Capital Improvement Projects - Public Works	\$ 3,159	\$ 3,159	\$ -	\$ -
9006 Capital Improvement Projects - Neighborhood Srvs	\$ 38,012,665	\$ 3,444,196	\$ -	\$ 34,568,469
9007 San Jose Creek Bike Path - Middle Segment	\$ 99,824	\$ 43,753	\$ -	\$ 56,071
9024 Ellwood Mesa	\$ 1,547	\$ -	\$ -	\$ 1,547
9025 Fire Station No. 10	\$ 5,021,465	\$ 13,358	\$ -	\$ 5,008,107
9027 101 Overpass	\$ 47,803	\$ -	\$ -	\$ 47,803
9031 Old Town Sidewalk Improvement	\$ 25,245	\$ -	\$ -	\$ 25,245
9033 Hollister Avenue Bridge Replacement (SJC Phase II)	\$ 30,726,222	\$13,935,125	\$ -	\$ 16,791,097
9039 Hollister Class I Bikeway	\$ 40,000	\$ 40,000	\$ -	\$ -
9042 Storke Road Widening Phelps Road to City Limits	\$ 383,716	\$ -	\$ -	\$ 383,716
9053 Cathedral Oaks Cribwall Interim Repair	\$ 1,379,853	\$ 418,442	\$ -	\$ 961,411
9056 LED Street Lighting Project	\$ 18,000	\$ -	\$ -	\$ 18,000
9062 Storke Road Medians	\$ 686,016	\$ 39,942	\$ -	\$ 646,074
9063 Evergreen Park Restroom	\$ 258,506	\$ -	\$ -	\$ 258,506
9065 Reclaimed Water Service to Bella Vista Park	\$ 204,141	\$ -	\$ -	\$ 204,141
9067 Goleta Community Center Seismic Upgrades	\$ 550,016	\$ -	\$ -	\$ 550,016
9071 Improvements to Athletic Field @ GCC	\$ 27,918	\$ -	\$ -	\$ 27,918
9074 Stow Grove Park Master Plan & Renovation	\$ 1,973,511	\$ 201,050	\$ -	\$ 1,772,461
9078 Rancho La Patera Improvements	\$ 648,304	\$ -	\$ -	\$ 648,304
9079 Goleta Train Depot & S. La Patera Improvements	\$ 21,753,677	\$ 6,299,332	\$ -	\$ 15,454,345
9083 Signal Upgrades	\$ 3,236,618	\$ 73,985	\$ -	\$ 3,162,632
9084 Community Garden	\$ 461,851	\$ 48,831	\$ -	\$ 413,020
9085 Old Town Goleta Drainage Study	\$ 200,000	\$ -	\$ -	\$ 200,000
9086 Vision Zero Plan	\$ 104,398	\$ -	\$ -	\$ 104,398
9087 Mid-Block Crossing on Calle Real/Encina (HAWK)	\$ 1,247	\$ -	\$ -	\$ 1,247
9088 RRFB Improvements at School Crosswalks	\$ 1,939	\$ -	\$ -	\$ 1,939
9089 Goleta Traffic Safety Study (GTSS)	\$ 5,085	\$ 3,325	\$ -	\$ 1,760
9093 San Miguel Park Improvements	\$ 275,000	\$ -	\$ -	\$ 275,000
9094 Santa Barbara Shores Park Improvements	\$ 305,000	\$ -	\$ -	\$ 305,000
9099 Crosswalk at Calle Real @ Fairview	\$ 6,346	\$ -	\$ -	\$ 6,346
9101 City Hall Purchase & Improvements	\$ 684,488	\$ 144,610	\$ -	\$ 539,878
9106 Phelps Ditch Flood Control Channel Trash Control	\$ 50,000	\$ -	\$ -	\$ 50,000
9107 Old Town S Fairview Av High Flow Trash Capture D	\$ 579,482	\$ 20,983	\$ -	\$ 558,500
9108 Winchester II Park	\$ 81,929	\$ -	\$ -	\$ 81,929
9110 Hollister Ave Class 1 Bike Path Lighting	\$ 386,043	\$ -	\$ -	\$ 386,043
9111 Jonny D. Wallis Park Phase 2 - Splash Pad	\$ 701,555	\$ 96,280	\$ -	\$ 605,276
9112 Ellwood Mesa/Sperling Preserve Open Space Plan	\$ 2,579,546	\$ 2,263,214	\$ -	\$ 316,332
9113 Mathilda Park Improvements	\$ 462,496	\$ 10,189	\$ -	\$ 452,307
9114 Hollister Ave Old Town Interim Striping Project	\$ 54,246	\$ 28,682	\$ -	\$ 25,564
9115 Public Works Corp Yard Repairs	\$ 70,321	\$ -	\$ -	\$ 70,321
9116 Pickleball Courts	\$ 100,000	\$ -	\$ -	\$ 100,000
9117 San Jose Creek Channel Fish Passage Modification	\$ 422,349	\$ 197,597	\$ -	\$ 224,752
9118 Ellwood Coastal Trails & Habitat Restoration	\$ 206,318	\$ 120,807	\$ -	\$ 85,511
9119 Ellwood Beach Drive Drainage	\$ 161,665	\$ 28,113	\$ -	\$ 133,553
9120 Evergreen Park Drainage Repair	\$ 107,324	\$ 107,324	\$ -	\$ -
9121 Goleta Community Center ADA Improvements	\$ 4,434,497	\$ 71,657	\$ -	\$ 4,362,840
9126 Pickleball Entry/Waiting Area at GCC	\$ 178,760	\$ 7,109	\$ -	\$ 171,651
9127 Goleta Community Center Campus Renovation	\$ 263,453	\$ 35,352	\$ -	\$ 228,101
9130 Goleta Library ADA and Building Refresh	\$ 5,795,917	\$ 473,857	\$ -	\$ 5,322,060
9131 Historic Train Station Preservation	\$ 49,200	\$ -	\$ -	\$ 49,200
9901 MIS/ERP System Implementation	\$ 235,370	\$ -	\$ -	\$ 235,370
<b>Grand Total</b>	<b>\$ 164,167,104</b>	<b>\$44,307,286</b>	<b>\$ -</b>	<b>\$ 119,859,818</b>

## **ATTACHMENT 5**

Resolution No. 25-\_\_ entitled "A Resolution of The City Council of the City of Goleta, California, Amending the City of Goleta Operating and CIP Budget for Fiscal Year 2024/25"

**RESOLUTION NO. 25-\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLETA, CALIFORNIA, AMENDING THE CITY OF GOLETA OPERATING AND CIP BUDGET FOR FISCAL YEAR 2024/25.**

**WHEREAS**, the City Council of the City of Goleta adopted the Operating Budget and Capital Improvement Program (CIP) for Fiscal Year 2024/25 on June 18, 2024; and

**WHEREAS**, the City Manager has proposed a budget adjustment as described in the Council report dated September 16, 2025, for Fiscal Year 2024/25 based on the determination by the City Manager that this adjustment is essential to the City's operations; and

**WHEREAS**, the City Council has reviewed the proposed budget adjustments for the Fourth Quarter Ended June 30, 2025, and does hereby find the recommendation to be necessary and in the City's best interest; and

**WHEREAS**, on June 3, 2025, the City Council adopted most recent said recommended authorized positions, salary schedule and appropriations for the City of Goleta Operating and CIP Budget for Fiscal Year 2024/25; and

**WHEREAS**, the City Council has reviewed the proposed budget adjustments for Fiscal Year 2024/25 and does hereby find the recommendation to be necessary for the City's best interest.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLETA AS FOLLOWS:**

**SECTION 1.**

The City of Goleta Operating and CIP Budget for Fiscal Year 2024/25 is hereby amended as follows as per Exhibit A to this resolution.

**SECTION 2.**

The City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

**PASSED, APPROVED, AND ADOPTED** this 16<sup>th</sup> day of September, 2025.

---

PAULA PEROTTE  
MAYOR

ATTEST:

APPROVED AS TO FORM:

---

DEBORAH S. LOPEZ  
CITY CLERK

---

ISAAC ROSEN  
CITY ATTORNEY

STATE OF CALIFORNIA            )  
COUNTY OF SANTA BARBARA    )     ss.  
CITY OF GOLETA                 )

I, DEBORAH S. LOPEZ, City Clerk of the City of Goleta, California, DO  
HEREBY CERTIFY that the foregoing Resolution No. 25-\_\_\_\_ was duly adopted by  
the City Council of the City of Goleta at a regular meeting held on the 16<sup>th</sup> day of  
September, 2025, by the following vote of the Council:

AYES:

NOES:

ABSENT:

(SEAL)

---

DEBORAH S. LOPEZ  
CITY CLERK

<u>Program/Project Name</u>	<u>Fund</u>	<u>Proj</u>	<u>Account Code</u>	<u>Requests</u>	<u>Account Name</u>	<u>FY 2024/25 Current Budget</u>	<u>FY 2024/25 Actuals</u>	<u>FY 2024/25 Budget Balance</u>	<u>Type of Request</u>	<u>FY 2024/25 Amended Budget</u>	<u>FY 2024/25 Adjusted Budget Balance</u>
Mid-Block Crossing on Calle Real/Encina	206	9087	206-90-9087-44701	(710.16)	Grant Proceeds - Other Agencies	710.16	-	710.16	Cleanup	-	-
RRFB Improvements at Buellton Library	206	9088	206-90-9088-44701	(1,939.00)	Grant Proceeds - Other Agencies	298,187.00	296,248.00	1,939.00	Cleanup	296,248.00	-
	236	2200	236-20-2200-44701	2,668.00	Grant Proceeds - Other Agencies	-	2,668.00	(2,668.00)	New	2,668.00	-
Solid Waste & Environmental	304	5900	304-50-5900-44400	8,448.00	Grant Proceeds - State	-	8,448.00	(8,448.00)	New	8,448.00	-
Goleta Traffic Safety Study	317	9089	317-90-9089-44400	(1,759.68)	Grant Proceeds - State	1,759.68	-	1,759.68	Cleanup	-	-
Capital Improvement Projects -	318	9006	318-90-9006-44400	(650,000.00)	Grant Proceeds - State	3,319,000.00	821,957.48	2,497,042.52	Transfer	2,669,000.00	1,847,042.52
Capital Improvement Projects -	418	9006	418-90-9006-44600	650,000.00	Grant Proceeds - Federal	14,640,000.00	7,434.50	14,632,565.50	Transfer	15,290,000.00	15,282,565.50
Debt Service	609	8100	609-80-8100-49104	334,969.01	Proceeds of Bonds - Bond Premium	694,797.24	-	694,797.24	New	1,029,766.25	1,029,766.25
Debt Service	610	8100	610-80-8100-49104	343,216.04	Proceeds of Bonds - Bond Premium	1,615,202.76	-	1,615,202.76	New	1,958,418.80	1,958,418.80
Total				\$ 684,892.21							

Program/Project Name	Fund	Department	Program	Account Code	Appropriation/ Transfer Requests	Account Name	FY 2024/25 Current Budget	FY 2024/25 Actuals	FY 2024/25 Encumbrance	FY 2024/25 Budget Balance	Type of Request	FY 2024/25 Amended Budget	FY 2024/25 Adjusted Budget Balance	Frequency
Mid-Block Crossing on Calle Real/Encina (HAWK)	205	90 Capital Improvement	9087 Mid-Block Crossing on Calle Real/Encina (HAWK)	205-90-9087-57071	(536.57)	Construction	536.57	-	-	536.57	Cleanup	-	-	One-Time
Mid-Block Crossing on Calle Real/Encina (HAWK)	206	90 Capital Improvement	9087 Mid-Block Crossing on Calle Real/Encina (HAWK)	206-90-9087-57071	(710.16)	Construction	710.16	-	-	710.16	Cleanup	-	-	One-Time
RRFB Improvements at School Crosswalks	206	90 Capital Improvement	9088 RRFB Improvements at School Crosswalks	206-90-9088-57070	(1,939.00)	Design	-	(1,939.00)	-	1,939.00	Cleanup	(1,939.00)	-	One-Time
Old Town Goleta Drainage Study	211	90 Capital Improvement	9085 Old Town Goleta Drainage Study	211-90-9085-57070	122,000.00	Design	-	-	-	-	Transfer	122,000.00	122,000.00	One-Time
Old Town S Fairview Av High Flow Trash Capture D	211	90 Capital Improvement	9107 Old Town S Fairview Av High Flow Trash Capture D	211-90-9107-57070	100,000.00	Design	-	-	-	-	Transfer	100,000.00	100,000.00	One-Time
Buellton Library	236	20 Library Services	2200 Buellton Library	236-20-2200-51035	2,668.00	Books & Subscriptions	-	2,668.00	-	(2,668.00)	New	2,668.00	-	One-Time
Solid Waste & Environmental	304	50 Public Works	5900 Environmental Services	304-50-5900-51031	8,448.00	Special Department Supplies	-	-	-	-	Cleanup	8,448.00	8,448.00	One-Time
Goleta Traffic Safety Study (GTSS)	317	90 Capital Improvement	9089 Goleta Traffic Safety Study (GTSS)	317-90-9089-57070	(1,759.68)	Design	1,759.68	-	-	1,759.68	Cleanup	-	-	One-Time
Capital Improvement Projects - Neighborhood Srvs	318	90 Capital Improvement	9006 Capital Improvement Projects - Neighborhood Srvs	318-90-9006-57071	(650,000.00)	Construction	650,000.00	-	-	650,000.00	Transfer	-	-	One-Time
Capital Improvement Projects - Neighborhood Srvs	418	90 Capital Improvement	9006 Capital Improvement Projects - Neighborhood Srvs	418-90-9006-57071	650,000.00	Construction	14,640,000.00	31,014.04	-	14,608,985.96	Transfer	15,290,000.00	15,258,985.96	One-Time
LED Street Lighting Project	502	90 Capital Improvement	9056 LED Street Lighting Project	502-90-9056-57070	(18,000.00)	Design	18,000.00	-	-	18,000.00	Cleanup	-	-	One-Time
Debt Service	609	80 Non-Departmental	8100 Debt Service	609-80-8100-58005	334,969.01	Issuance Costs	-	316,411.00	-	(316,411.00)	New	334,969.01	18,558.01	One-Time
Debt Service	610	80 Non-Departmental	8100 Debt Service	610-80-8100-58005	343,216.04	Issuance Costs	-	328,466.04	-	(328,466.04)	New	343,216.04	14,750.00	One-Time
Cathedral Oaks Cribwall Interim Repair	609	90 Capital Improvement	9053 Cathedral Oaks Cribwall Interim Repair	609-90-9053-57071	17,887,097.24	Construction	-	-	-	-	New	17,887,097.24	17,887,097.24	One-Time

Total \$18,775,452.88



## **ATTACHMENT 6**

Fiscal Year 2024/25 Fourth Quarter Financial Review (Unaudited) Presentation

# Fiscal Year 2024/25 Fourth Quarter Financial Review (Unaudited)

City Council Meeting  
September 16, 2025

Presentation by:  
Luke Rioux, Finance Director



# General Fund Budget Summary

Category	2023/24 Actuals	2024/25 Adopted Budget	2024/25 Current Budget	Recommended Amendments	2024/25 Amended Budget
<b>Revenues and Other Sources</b>	<b>\$ 45,613,120</b>	<b>\$ 49,924,350</b>	<b>\$ 51,397,958</b>	<b>\$ -</b>	<b>\$ 51,397,958</b>
Operating Expenditures	\$ 38,289,351	\$ 49,439,240	\$ 57,427,169	\$ -	\$ 57,427,169
Capital Expenditures	\$ 2,077,239	\$ 2,001,900	\$ 17,919,461	\$ -	\$ 17,919,461
<b>Total Expenditures</b>	<b>\$ 40,366,590</b>	<b>\$ 51,441,140</b>	<b>\$ 75,346,630</b>	<b>\$ -</b>	<b>\$ 75,346,630</b>
<b>Net Change to Fund Balance</b>	<b>\$ 5,246,530</b>	<b>\$ (1,516,790)</b>	<b>\$ (23,948,672)</b>	<b>\$ -</b>	<b>\$ (23,948,672)</b>
<b>Beginning Fund Balance</b>	<b>\$ 39,483,690</b>	<b>\$ 44,615,788</b>	<b>\$ 44,615,788</b>	<b>\$ -</b>	<b>\$ 44,615,788</b>
<b>Ending Fund Balance</b>	<b>\$ 44,730,221</b>	<b>\$ 43,098,998</b>	<b>\$ 20,667,116</b>	<b>\$ -</b>	<b>\$ 20,667,116</b>

► FY 2024/25 Adopted Budget at **\$51.4 Million**

► FY 2024/25 Current Budget at **\$75.3 Million**

- Includes FY 2023/24 final carryover of \$19.6 million
- New appropriations since July 1, approximately \$4 million

# Summary of Revenues

Revenues	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25			Prior Year
	Year End Actuals	Year End Actuals	Year End Actuals	Current Budget	Year End Actuals	% Realized	Year End % Chg
Property Taxes	8,655,521	9,332,590	9,698,885	9,793,500	10,136,928	103.5%	4.5%
Sales Taxes	8,572,807	8,726,058	8,652,089	8,824,000	8,980,584	101.8%	3.8%
Transaction and Use Tax	-		5,069,832	11,000,000	12,322,825	112.0%	143.1%
Transient Occupancy Tax	14,341,129	13,884,890	14,234,251	13,800,000	14,110,059	102.2%	-0.9%
Cannabis Tax	1,738,534	1,021,742	762,455	630,000	743,488	118.0%	-2.5%
Franchise Fee	1,513,730	1,636,443	1,678,956	1,566,566	1,632,464	104.2%	-2.8%
License & Service Charges	1,929,169	2,120,862	2,433,996	3,350,000	2,418,298	72.2%	-0.6%
Fines & Penalties	168,275	170,039	223,910	216,000	261,478	121.1%	16.8%
Interest & Rent Income	(105,801)	996,093	2,070,886	1,044,200	2,104,478	201.5%	1.6%
Reimbursements	386,437	314,505	480,586	392,900	1,154,555	293.9%	140.2%
Other Revenues	398,976	125,585	147,119	756,709	849,283	112.2%	477.3%
Other Sources	24,704	(1) 28,558	160,156	24,083	9,290	38.6%	-94.2%
<b>Total Revenues</b>	<b>\$ 37,623,480</b>	<b>\$ 38,357,365</b>	<b>\$ 45,613,120</b>	<b>\$ 51,397,958</b>	<b>\$ 54,723,729</b>	<b>106.5%</b>	<b>20.0%</b>

# Summary of Expenditures

Expenditures	FY 2021/22 Year End Actuals	FY 2022/23 Year End Actuals	FY 2023/24 Year End Actuals	Current Budget	FY 2024/25 Year End Actuals	% Realized	Prior Year Year End % Chg
General Government	6,401,327	6,090,972	5,748,695	7,446,795	6,965,331	93.5%	21.2%
General Services	454,270	2,823,600	3,206,031	4,704,998	3,330,193	70.8%	3.9%
Library	251,077	369,363	193,851	1,212,075	728,431	60.1%	275.8%
Finance	1,196,075	1,391,911	1,715,939	2,069,000	1,904,988	92.1%	11.0%
Planning & Env. Review	3,382,657	3,717,494	4,620,554	6,454,230	4,964,490	76.9%	7.4%
Public Works	7,525,224	9,267,171	8,826,564	19,584,552	10,377,870	53.0%	17.6%
Neighborhood Services	1,761,892	2,340,295	2,351,976	3,368,758	2,780,345	82.5%	18.2%
Public Safety	8,470,638	9,157,530	10,733,668	11,548,800	11,501,844	99.6%	7.2%
Non-Departmental	1,452,398	1,840,096	892,073	1,037,961	1,022,985	98.6%	14.7%
Capital Improvement Projects	251,642	1,258,615	2,077,239	17,919,461	2,690,372	15.0%	29.5%
<b>Total Expenditures</b>	<b>\$ 31,147,198</b>	<b>\$ 38,257,047</b>	<b>\$ 40,366,590</b>	<b>\$ 75,346,630</b>	<b>\$ 46,266,850</b>	<b>61.4%</b>	<b>14.6%</b>

# Fund Balance and Reserves

Classification	FY 2023/24 Ending Fund Balance	Increase	Decrease	FY 2024/25 Est. Ending Fund Balance	Q4 Reserve Adjustments	FY 2024/25 Revised Est. Ending Fund Balance	Q1 Reserve Adjustment	FY 2025/26 Est. Fund Balance
Prepays and Deposit	92,635		\$ (92,635)	-	109,384	109,384	(109,384)	-
City Hall Solar Removal	94,500			94,500		94,500	(94,500)	-
Public Facilities/Building Maintenance	756,993	243,674		1,000,667		1,000,667	(135,931)	864,736
Capital Equipment	832,388			832,388	33,857	866,245	(270,000)	596,245
Compensated Leave	515,169			515,169	25,947	541,116		541,116
Risk Management	200,000			200,000		200,000		200,000
Litigation Defense Fund	600,000			600,000		600,000	(200,000)	400,000
Contingency	14,473,766	(492,376)		13,981,390		13,981,390	1,096,498	15,077,888
Street Maintenance	-			-		-		-
Sustainability	-			-		-		-
OPEB UAL	-			-		-	300,000	300,000
CalPERS Pension UAL	-			-		-	100,000	100,000
Sherrif's Contract	-	150,000		150,000		150,000	(150,000)	-
CIP Project Funding (Next Year)	-	2,423,700		2,423,700	(50,000)	2,373,700	(2,373,700)	-
IT Reserve	160,000	157,582	(151,008)	166,574		166,574		166,574
CIP Project Funding	14,295,683		(14,295,683)	-	15,229,089	15,229,089		15,229,089
Encumbrances	5,319,486		(5,319,486)	-	8,031,800	8,031,800		8,031,800
FMV Adjustment	412,596		(306,075)	106,521	41,699	148,220		148,220
Unassigned Fund Balance - Adjustment for FY 24/25	5,281,900	-	(4,881,900)	400,000	(400,000)	-	7,200,000	7,200,000
Unassigned Fund Balance	1,580,672	-	31,021,086	32,601,758	(23,021,777)	9,579,982	(2,943,003)	1,797,019
<b>Total Fund Balance</b>	<b>44,615,788</b>	<b>\$ 2,482,580</b>	<b>\$ 5,974,299</b>	<b>\$ 53,072,667</b>	<b>\$ -</b>	<b>\$ 53,072,667</b>	<b>\$ (2,419,980)</b>	<b>\$ 50,652,687</b>

# Capital Improvement Program (CIP) and Other Special Revenue Funds

---



- Special revenue funds evaluated and provided in summary (Attachment 3)
- CIP Summary by project reviewed for adequate funds (Attachment 4)
- CIP budget balances for all funds have been reviewed for carryovers and posted
- Various recommended adjustments to special revenue funds, details can be seen in Attachment 5 – Exhibit A.

# Looking Ahead

Date	Description
December 2025	FY 25/26 First Quarter Financial Review
February 2026	FY 25/26 Second Quarter (Mid-Year) Financial Review
March – June 2026	FY 26/27 Mid-Cycle Budget Update Process Annual Work Programs CIP and Operating Budget
March 2026	Citywide User Fee Updates for FY 25/26
May 2026	FY 25/26 Third Quarter Financial Review
June 2026	FY 26/27 Mid-Cycle Budget Update Adoption
September 2026	FY 25/26 Fourth Quarter Financial Review