



TO: Mayor and Councilmembers

SUBMITTED BY: Luke Rioux, Finance Director

PREPARED BY: Tony Gonzalez, Accounting Manager
Shawna Stokes, Budget Analyst

SUBJECT: Fiscal Year 2024/25 Third Quarter Financial Review

RECOMMENDATION:

Adopt Resolution No. 25-__ entitled, "A Resolution of the City Council of the City of Goleta, California, Amending the City of Goleta Operating and CIP Budget for Fiscal Year 2024/25, and Amending the City of Goleta Schedule of Authorized Positions for Fiscal Year 2024/25."

BACKGROUND:

This report provides a financial update on the City's preliminary actual revenue and expenditure activity through the third quarter of the Fiscal Year (FY) 2024/25 Operating and Capital Improvement Program (CIP) Budget, which was adopted on June 20, 2023, as part of the two-year FY 2023/24 and FY 2024/25 budget plan. The information in this report is preliminary and provides a review of the revenue and expenditure activity from July 1, 2024, through March 31, 2025, and other relevant financial information. Additionally, this report recommends various adjustments to the adopted budget.

In analyzing the attached report, the following information should be taken into consideration:

1. Revenues and expenditures are recorded during the period received or paid. It is only at the end of the fiscal year that accrual entries are made to associate the revenues and expenditures with the corresponding period.
2. The timing of revenue received varies by source. As such, revenue totals through March may not represent a proportional three-quarters of annual revenue in many categories. For example, "Traditional" Property Tax payments are normally received as follows: 55% in December, 41% in April, and 4% in June.
3. Expenditures for salaries and some operating costs may be disbursed evenly on a month-to-month basis; however, there are some expenditure line items whereby

funds are released or encumbered at the start of the new fiscal year. In addition, certain types of expenditures, such as Liability Insurance, Workers' Compensation, and Debt Service, are made quarterly, semi-annually, or annually.

DISCUSSION:

General Fund Budget Summary:

Table 1 summarizes the General Fund's prior year activity, adopted budget, current budget, and recommended amendments. The amounts shown are on a total fiscal year basis.

Table 1 - General Fund Budget Summary

Category	2023/24 Actuals	2024/25 Adopted Budget	2024/25 Current Budget	Recommended Amendments	2024/25 Amended Budget
Revenues and Other Sources	\$ 45,613,120	\$ 49,924,350	\$ 51,098,433	\$ 149,525	\$ 51,247,958
Operating Expenditures	\$ 38,289,351	\$ 49,439,240	\$ 57,439,034	\$ 96,768	\$ 57,535,802
Capital Expenditures	\$ 2,077,239	\$ 2,001,900	\$ 17,504,120	\$ 156,708	\$ 17,660,828
Total Expenditures	\$ 40,366,590	\$ 51,441,140	\$ 74,943,154	\$ 253,476	\$ 75,196,630
Net Change to Fund Balance	\$ 5,246,530	\$ (1,516,790)	\$ (23,844,721)	\$ (103,951)	\$ (23,948,672)
Beginning Fund Balance	\$ 39,483,690	\$ 44,615,788	\$ 44,615,788	\$ -	\$ 44,615,788
Ending Fund Balance	\$ 44,730,221	\$ 43,098,998	\$ 20,771,067	\$ (103,951)	\$ 20,667,116

FY 2024/25 Adopted Budget Recap

The FY 2024/25 Adopted Budget was approved on June 18, 2024, with total expenditures at \$51.4 million. The adopted budget included adjusting revenues to capture increases in property tax, transaction and use tax, building and planning permit fees, and investment earnings. The budget also included increasing expenditures related to salaries and benefits, new personnel requests, increasing funding for pavement maintenance, adjusting for the police services contract, the IT services contract, and a one-time General Fund appropriation to support critical projects.

FY 2024/25 Current Budget Recap and Recommended Amendments

The FY 2024/25 Current Budget total expenditures are now at \$74.9 million, which includes several one-time appropriations:

- Carryover budget of \$19.6 million (supported by the General Fund's one-time fund balance), which was detailed in the Q1 Financial Report taken to City Council on December 3, 2024.
- New appropriations of \$4 million authorized by the City Council since July 1, 2024. The City Council has approved various new expenditure budget appropriations totaling approximately \$4 million. This included one-time funding for the Goleta Train Depot Project, Pavement Maintenance, and IT Services.

FY 2024/25 Q3 – General Fund Recommended Amendments Summary:

Staff are recommending various budget adjustments this quarter, which include a net increase of \$149,525 in revenues and a net increase of \$253,476 in expenditures. These adjustments are summarized below and further described in the “General Fund – Revenue Analysis” and “General Fund – Expenditure Analysis” sections below. In addition, line-item details of recommended adjustments can be found in Attachment 5 – Exhibit A (Revenues) and Exhibit B (Expenditures).

- **Revenues:** Staff recommends a net increase of \$149,525 in revenues, which includes the following adjustments listed below:
 - \$(202,800) decrease to Sales Taxes (1% Bradley-Burns), to reflect current mid-year sales and use tax projections based on actual activity.
 - \$(55,347.68) decrease to Franchise Fee – Electric, to match the actual amount received.
 - \$(59,136.67) decrease to Franchise Fee – Gas, to match the actual amount received.
 - \$116,900 increase to License & Service Charges, related to an increase in Permits - Encroachment & Transportation fees.
 - \$49,500 increase in Fines & Penalties, related to an increase in receipts received, primarily related to administrative citation activity and Penalties and Costs on Delinquent Taxes.
 - \$14,200 increase to Interest & Rent Income, related to an increase in park reservations.
 - \$50,000 increase in Reimbursements related to an increase in staff time charges related to admin fees.
 - \$236,209 increase to Other Revenues, to recognize two Library Donations received from Yardi and Vondracek Estate, and an increase in Motor Vehicle License Fees.
- **Expenditures:** Staff recommends a net increase of \$323,970 in expenditures, which includes the following adjustments listed below:
 - \$48,000 increase to General Government, related to the July 4th Community Drone Show costs, (supported by various donations).
 - \$20,000 increase to Library, related to the Yardi Donation for computers and workstations.

- \$(114,993) transfer of one-time recognized salary savings in Public Works to cover the initial FY 2024/25 Lease Revenue Bond interest payment reflected under Non-Departmental. Non-Departmental will increase by the transfer amount.
- \$28,768 net increase to Non-Departmental, related to an increase in Magnet Merchant fees, and a reduction based on the SBCO SB 2557 Property Tax Administrative Recoverable Costs report.
- \$156,709 increase to CIP Project No. 9130 – Goleta Valley Library ADA, Safety, and Building Improvement Project, that will be supported from a donation received from the Vondracek Estate.
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- \$(1.13) decrease, a cleanup adjustment, to reflect the closeout CIP Project No. 9066 - Miscellaneous Park Improvements.

Attachment 1 provides the General Fund Statement of Revenues & Expenditures, which summarizes the major revenue and expenditure categories by department.

Recommended Personnel Updates:

Staff recommend one cost-neutral reclassification of existing positions, and several program reallocations as described below. These changes do not require additional appropriations but do require formal approval to update the adopted Schedule of Authorized Positions. The revised schedule is included as Exhibit B to Attachment 5.

Reclassification – General Services

Staff recommend reallocating the Management Assistant position to be fully assigned as a 1.00 Full-Time Equivalent (FTE) to the General Services Department. The position is currently split 0.25 FTE to the City Manager's Office and 0.75 FTE to General Services. As the City Manager's Office is adequately supported by existing staff, fully allocating this position to General Services will better serve operational needs.

The Management Assistant will continue to perform the same duties and support functions for the General Services Department. This change is cost-neutral and does not require additional appropriation, as funding was included in the adopted budget.

Reclassification – Public Works

Staff recommends reclassifying the Assistant Engineer position to an Associate Engineer, effective April 21, 2025, and adjusting the program allocations. This position is part of the City's flexible staffing policy, as outlined in the City's Personnel Rules and the Memorandum of Understanding (MOU) with SEIU Local 620, which allows for appointments at either level based on candidate qualifications. The candidate selected from the most recent recruitment meets the qualifications for the Associate Engineer. This

reclassification is cost-neutral, with an annualized salary difference of approximately \$19,500 on an ongoing basis.

Currently, the Assistant Engineer position is split 0.75 FTE in the Capital Improvement Program (Program 5500) and 0.25 FTE in the Street Lighting Program (Program 5600). Staff recommend reallocating this position to be fully assigned to the Capital Improvement Program and adjusting the Project Manager position be split 0.75 FTE in the Capital Improvement Program and 0.25 FTE in the Street Lighting Program, effective May 24, 2025.

General Fund Revenue Analysis:

The tables presented in this section include budget-to-actual comparisons between the current fiscal year and the previous fiscal year's quarter-to-date actuals. The City's major tax revenues, property tax, sales tax, transaction and use tax, and transient occupancy tax, account for over 85% of total General Fund revenues. Table 2 summarizes revenue activity through the third quarter of FY 2024/25, which is followed by a brief discussion of the key revenue variances and where the City is trending.

Table 2 – General Fund FY 2024/25 Revenues through Q3 (as of March 31, 2025)

Revenues	FY 2023/24		FY 2024/25			Prior Year Qtr YTD % Chg
	Year End Actuals	Qtr YTD Actuals	Current Budget	Qtr YTD Actuals	% Realized	
Property Taxes	\$ 9,698,885	\$ 5,113,955	\$ 9,793,500	\$ 5,314,128	54.3%	3.9%
Sales Taxes	8,652,089	5,531,484	9,026,800	5,599,508	62.0%	1.2%
Transaction and Use Tax	5,069,832	701,462	11,000,000	7,080,363	64.4%	909.4%
Transient Occupancy Tax	14,234,251	8,492,267	13,800,000	9,068,125	65.7%	6.8%
Cannabis Tax	762,455	389,778	630,000	400,341	63.5%	2.7%
Franchise Fee	1,678,956	608,917	1,681,050	559,775	33.3%	-8.1%
License & Service Charges	2,433,996	1,712,954	3,233,100	1,991,083	61.6%	16.2%
Fines & Penalties	223,910	136,492	166,500	168,828	101.4%	23.7%
Interest & Rent Income	2,070,886	1,470,751	1,030,000	1,278,308	124.1%	-13.1%
Reimbursements	480,586	334,919	342,900	328,038	95.7%	-2.1%
Other Revenues	147,119	50,601	370,500	648,532	175.0%	1181.6%
Other Sources	160,156	18,287	24,083	7,075	29.4%	-61.3%
Total Revenues	\$ 45,613,120	\$ 24,561,868	\$ 51,098,433	\$ 32,444,103	63.5%	32.1%

Property Tax

Property tax is the third largest revenue source for the City as it accounts for 19.2% of total General Fund revenues and is one of the most stable sources. This category is composed of three payment types – (1) the “Traditional” Property Tax, which is received in large part during the months of December and April; (2) the Property Tax in Lieu of Motor Vehicle License Fees (MVLFF), which is received in two payments during January and May, and (3) the monthly Documentary Transfer Tax revenue, which is derived from changes in ownership of real property and assessed value changes.

Total property tax revenues anticipated for the fiscal year are estimated at \$9.8 million. Compared to the same period last year, this category is experiencing an increase of

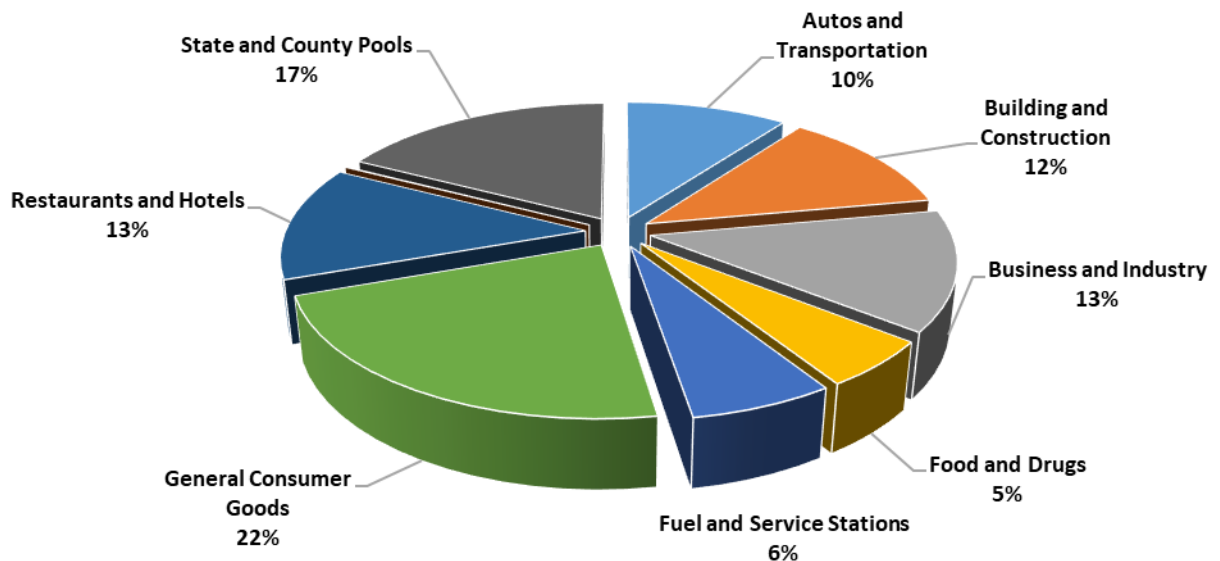
approximately \$200,172 or 3.9%, due to higher secured and unsecured property tax revenues received through the quarter, primarily driven by changes in assessed valuation.

Sales Tax (1% Bradley-Burns)

Sales tax collections are projected to be the fourth largest revenue source for the City at \$9 million and account for 17.7% of total General Fund revenues. Sales tax is considered one of the most volatile revenue sources, given the dependency on consumer behavior and business activity. The City does not receive its full 1% sales tax (also known as Bradley-Burns) allocation of the 7.75% sales tax rate that is normally allocated to cities. The City shares 30% of the 1% sales tax revenues with the County of Santa Barbara, per the RNA. The amount projected to be shared this fiscal year is approximately \$3.8 million.

The City's sales tax base is generated from various main industry categories, including General Consumer Goods, with a dominant share at an average of 22%. The General Consumer Goods category is represented by many retail stores providing various consumer goods. The businesses in this category include large discount department stores, electronics stores, home furnishing stores, and other retail stores. The next largest industry categories are the State and County Pools (primarily online sales), now at 17% (historically 14%). When combined, these two industry groups account for 39% of the City's sales tax base. It is then supplemented by Business and Industry (manufacturers and industrial), Restaurants and Hotels (dining establishments, fast food, and bars), Building and Construction, ranging between 12% and 13%, and Autos and Transportation at 10%. For comparison purposes, the percentage share by the eight major industry groups for the City is seen in Figure 1 below:

Figure 1 - Sales Tax by Major Industry Groups



Sales tax revenues was initially projected to total \$9 million for FY 2024/25. As of the end of the third quarter, receipts were tracking higher in comparison to the prior year's third quarter by 1.2% or \$68,024 at approximately \$5.6 million. This is largely due to the California Department of Tax and Fee Administration (CDTFA) methodology on advancing payments and the timing of payments received.

As of the latest data available (sales tax receipts through May), actual revenues have reached \$6.7 million, reflecting an increase of 2.0%, when compared to the same period in the prior year. Based on actual data and updated projections for this fiscal year, total sales tax receipts are now expected to reach \$8.8 million by fiscal year-end.

Accordingly, staff is recommending a budget reduction of \$(202,800) to align the revised sales tax revenue project with current expectations. The original \$9 million estimate was based on an assumed 4% growth rate, which has not materialized. Current trends suggest sales tax performance is relatively flat, with modest 2% growth, rather than the anticipated 4%. While overall sales tax was up, key industries were down, such as those associated with business and industry, autos and transportation and fuel and service stations. Staff will have their next key sales tax meeting in August 2025, in which we will know more on how actual sales tax perform for the end of the fiscal year.

Transaction and Use Tax (TUT)

The City's Transaction and Use Tax (TUT) is projected to be the second largest revenue source for the City at \$11 million, representing approximately 21.5% of total General Fund revenues for FY 2024/25. Through the end of the third quarter, on an accrual basis, TUT revenues totaled \$7 million, or 64.4% of the annual budget, and continues to trend in line with original projections.

As a reminder, the TUT became effective on January 1, 2024, meaning there is no prior-year data available for comparison for the first two quarters of the fiscal year: Q1 (July - September) and Q2 (October - December). The City now has comparative data for Q3 (January-March), the first full quarter with year-over-year comparison. As of the latest data available (TUT receipts through May), actual TUT revenues have reached \$8.9 million. For Q3 (January – March) specifically, TUT revenues increased by 20.2% compared to the same quarter in the prior year. This significant increase is most likely driven by greater compliance and improved reporting as businesses adjust to the new tax. Staff will know more information on specific TUT performance by industry groups when it has its next key sales tax meeting with its consultants. There are no recommended adjustments as tax revenues are trending towards budget estimates.

Transient Occupancy Tax (TOT)

The City's Transient Occupancy Tax (TOT) is projected to be the largest General Fund revenue source at 27% this fiscal year, with a current budget estimate of \$13.8 million. Since FY 2012/13, TOT has historically been the largest revenue source. TOT is also the most volatile, having experienced the largest revenue impacts during the pandemic due to a decline in overnight stays. However, TOT has since fully recovered.

Based on actual receipts (cash basis) received by March 31, 2025, TOT revenues totaled \$9 million and were up 6.8% when compared to the same quarter in the prior year of \$8.5 million. These amounts represent the timing of receipts received and processed by March 31. The TOT is due within thirty days after the end of the prior month. For example, TOT collected for February is due by March 31. The \$9 million reflected in the report represents July through January TOT receipts as well as a few February receipts.

To more accurately assess year-over-year performance, TOT should be reviewed on an accrual basis from July to March. Staff have prepared the following table for informational purposes to show how our TOT is performing through the end of March on an accrual basis of actual receipts received in May. Table 3 summarizes TOT revenues by month compared to the same months in prior years.

Table 3 – TOT Revenues - First Nine Months of FY 2024/25 (Accrual Basis)

Month	2022/23 Actuals	2023/24 Est Actuals	2024/25 Actuals	\$ Chg from Prior Year	% Chg from Prior Year
July	\$ 1,621,763	\$ 1,586,300	\$ 1,595,083	\$ 8,783	0.5%
August	1,531,798	1,425,552	1,624,575	199,023	13.0%
September	1,459,340	1,361,360	1,362,966	1,606	0.1%
October	1,148,403	1,214,281	1,331,460	117,179	10.2%
November	1,057,978	1,044,904	1,106,685	61,781	5.8%
December	856,218	884,944	902,455	17,511	2.0%
January	705,491	831,779	840,751	8,972	1.3%
February	822,368	852,391	769,087	(83,304)	-10.1%
March	987,757	1,116,749	924,804	(191,945)	-19.4%
Total	\$ 10,191,117	\$ 10,318,261	\$ 10,457,867	\$ 139,606	1.4%
18/19 Baseline \$ Change	\$ 1,767,124	\$ 1,894,268	\$ 2,033,873		
18/19 Baseline % Change	21.0%	22.5%	24.1%		

On an accrual basis, TOT revenues were up 1.4% or \$139,606 for the third quarter, at \$10.5 million. When comparing the total budget of \$13.8 million, TOT is at approximately 65.7% of the total budget.

However, it should be noted that the monthly TOT revenues have been on a temporary downward trend since February 2025, due to renovations at one of the City's hotels. Renovation work is expected to be completed in June 2025. Given the temporary nature of the decline, TOT revenues are trending towards falling slightly below the original budget estimates of \$13.8 million, in a revised range of \$13.5 to \$13.8 million. Staff will continue to monitor TOT performance closely, but is not recommending any adjustments at this time. Should actual revenues fall short, the overall General Fund revenue performance will most likely be able to absorb the temporary shortfall. Actual TOT

performance through fiscal year end will be reported back in the 4th Quarter Financial Review.

Short-Term Vacation Rentals (STVR)

On July 18, 2023, the City Council adopted updates to its STVR ordinance, which took effect on August 18, 2023. Since implementation, staff have worked with hosting platforms, onboarding operators to the updated license and process, and tailoring city TOT/Tourism Business Improvement District (TBID) remittance forms for STVR operators to utilize for ongoing reporting. Finance staff will be working with consultants to assist with ongoing education, compliance, back tax collection, and reporting efforts.

The table below provides a point-in-time summary of STVR license activity from May 2024 through March 2025.

Table 4 – STVR License Data

STVR License Data (Status)	Total (5/21/2024)	Total (9/10/2024)	Total (11/06/2024)	Total (12/31/2024)	Total (3/31/2025)
Active	50	52	56	24	33
Inactive/Expired	47	98	98	84	84
Pending	7	7	54	34	9
Revoked/Terminated/Suspended	16	13	17	3	3
Total	120	170	225	145	129

From July 1, 2024 – March 31, 2025, total STVR-generated TOT revenues were approximately \$210,929, representing a 40.7% increase when compared to the same period in the prior fiscal year.

Table 5 – STVR TOT Revenues - First Nine Months of FY 2024/25 (Accrual Basis)

Month	2022/23 Actuals	2023/24 Actuals	2024/25 Actuals	\$ Chg from Prior Year	% Chg from Prior Year
Misc	\$ 1,159	\$ 3,490	\$ 3,377	\$ (113)	-3.2%
July	10,645	17,779	25,118	7,339	41.3%
August	17,305	16,931	23,388	6,457	38.1%
September	11,559	19,003	17,082	(1,921)	-10.1%
October	8,757	13,920	18,253	4,334	31.1%
November	7,990	11,465	17,597	6,132	53.5%
December	9,513	11,144	15,257	4,113	36.9%
January	8,671	8,964	34,783	25,819	288.0%
February	8,546	10,576	24,427	13,851	131.0%
March	13,149	36,655	31,647	(5,008)	-13.7%
Total	\$ 97,294	\$ 149,926	\$ 210,929	\$ 61,003	40.7%

Cannabis Business Tax

On November 6, 2018, the voters passed Measure Z2018, establishing a tax on cannabis business operations within the City of Goleta. The passing of this ballot measure subjects cannabis businesses to taxation on gross receipts of cannabis based on classifications up to a maximum of 10 percent. Initial rates were established when passing and codified as Chapter 3.08 into the Goleta Municipal Code. On December 5, 2023, the City Council approved Ordinance No. 23-12, which changed the medical cannabis retail rate from 0% to 5% and made it effective January 2024. The cannabis tax rates are seen in Table 6 on the ensuing page:

Table 6 – Current Cannabis Tax Rates

Cannabis Business Classification	Activities Taxed	Tax Rate
Non-Medical Cannabis Retail	Gross Receipts	5%
Medical Cannabis Retail* <i>*Effective January 2024, tax rate set at 5%</i>	Gross Receipts	5%
Processing/Manufacturing	Gross Receipts	2%
Cultivation	Gross Receipts	4%
Distribution/Transport	Gross Receipts	1%
Testing	Gross Receipts	0%
Nurseries	Gross Receipts	1%
Maximum Tax Limit	Gross Receipts	10%
Maximum Cap for Multiple Operations	Gross Receipts	10%

At the time of writing this report, the City of Goleta currently has nine (9) active licenses, with nine (9) operators reporting cannabis business tax revenues.

Cannabis business tax payments are due quarterly by the end of the following month (e.g., January through March are due by April 30). Given the timing of when cannabis tax revenues are due, the current \$400,341 reported in Attachment 1 reflects only cannabis tax revenues received through March on a cash basis. At the time of preparing this report, preliminary data shows that the City has now collected approximately \$483,177 of cannabis tax revenue related to activity through the end of March on an accrual basis. Based on current known data, it is projected cannabis business tax revenues will reach estimates of \$630,000 by the end of the fiscal year.

Staff will continue to evaluate the cannabis tax activity and potential fiscal impacts as new operators begin to collect and remit taxes. Should revenues continue to fall short of estimates, the unassigned fund balance is available to serve as a revenue stabilizer and absorb the impact, followed by the contingency reserve.

Table 7 on the following page summarizes the approved Cannabis Business License Operators as of the date preparing this report.

Table 7 – Cannabis Business License Application Summary

#	Status	Business Application Name	Location	Primary License Type	Other Uses or Notes	Paying Tax?
1	No longer operating	CalGreen (Legal Non-Conforming)	164 Aero Camino	Storefront Retail		No
2	Renewal in Process	Santa Barbara Care Center (Legal Non-Conforming)	5814 Gaviota Street	Microbusiness	Storefront Retail Cultivation Distribution	Yes
3	Renewal in Process	Green Rush Alliances LLC	6332 Lindmar Ave	Manufacturing	Distribution	Yes
4	Renewal in Process	Twisted Roots, Inc (previously Sublime Processing, LLC)	123 Aero Camino Unit A	Microbusiness	Manufacturer Distribution Non-Storefront Retail (Delivery)	Yes
5	Approved	Thornwood Distribution LLC	5756 Thornwood Drive	Cultivation (Processor)	Nursery	Yes
6	Approved	One Plant	290 Storke Road	Storefront Retail		Yes
7	No longer operating	AGQ Green Nature	859 Ward Drive. Suite 103	Testing	Testing facility only	No
8	Renewal in Process	Hollister Distribution, Inc.	5631 Calle Real	Storefront Retail	License issued, not operating yet	No
9	Approved	Megan's Organic Market	5999 Hollister	Storefront Retail	License issued	Yes
10	Renewal in Process	Organic Greens Collective (Legal Non-Conforming)	5902 Daley Street	Storefront Retail		Yes
11	Renewal in Process	Firefly Delivery, LLC	5775 Dawson Ave	Non-Store Front Retail (Delivery)	Delivery only	Yes
12	No longer operating	Greenbridge Patient Collective	5940 Matthews St	Microbusiness	Distribution Manufacturing Non-Storefront Retail (Delivery)	No
13	No longer operating	Ocean Grown Farms	176 Aero Camino	Microbusiness	Distribution Manufacturing Non-Storefront Retail (Delivery)	No
14	No longer operating	HERBL	759 Ward Drive	Distribution	Went under receivership. No longer operating	No
15	No longer operating	HERBL	839 Ward Drive	Distribution	Went under receivership. No longer operating	No
16	No longer operating	HERBL	749 Ward Drive	Distribution	Went under receivership. No longer operating	No

Currently, there are no pending applicants that the staff is aware of. Staff has been working with cannabis operators through the annual renewal process since early January. In addition, staff has been working with cannabis operators on the updated ordinance

changes the City Council adopted on December 5, 2023, that went into effect in January 2024. As a recap, this ordinance changed the medical cannabis retail rate from zero percent of gross receipts to five percent of gross receipts. The ordinance further clarifies definitions, license types, and application processes and includes updated sections for a change in ownership and a change in premises. The ordinance further streamlines the application process, removing the social security card requirement and updating the criminal background check requirements. The proposed ordinance also modified the general liability insurance requirement to require \$1 million per occurrence and \$2 million per aggregate and changed the business hours of operations for both storefront retailers and non-storefront retailers (delivery) to now from 6:00 a.m. to 10:00 p.m. These updates will give the current operators more flexibility in terms of the operations of their business and streamline some of the processes.

Franchise Fees

The City collects franchise fees from four main service provider sources (Cable, Electric, Gas, and Solid Waste). Each provider of these services has a different payment schedule. Electric and Gas providers make annual payments in April. The Cable provider is on a quarterly payment plan, while Solid Waste fees are collected monthly. Total franchise fees collected by the end of the third quarter were \$559,775 or 33.3% of the budget. Staff recommends two adjustments to align revenue projections with actual collections, which include a decrease of \$(55,347.68) to electric revenues and a decrease of \$(59,136.67) to gas revenues.

Franchise fee revenues received from our electricity provider, Southern California Edison (SCE) for the 2024 calendar year payment totaled \$594,652.32, a slight decline from \$601,725.66 in 2023. Several factors contributed to this decrease, including increased adoption of energy-efficient appliances and technologies and continued expansion of rooftop solar systems. Franchise fees are based on gross receipts from electricity sales and delivery within the City. Although electricity rates have increased, franchise revenues may not rise proportionally due to declining per-customer energy usage and a shift in the structure of utility charges. Staff will continue to monitor the franchise revenues received through its electricity provider.

Franchise fee revenue from our gas provider, Southern California Gas Company (SoCalGas) has declined significantly year-over-year. The 2024 calendar year payment totaled \$96,363, down from \$151,079 in the prior year, a reduction of over 36%. The decline is likely attributable to a combination of factors, including volatility in natural gas prices, which directly impacts gross receipts and therefore franchise fee revenue; a growing number of new homes and developments opting for all-electric systems; and an overall decline in household gas consumption, as more residents adopt energy-efficient appliances and electrification.

It should be noted, while no adjustment is recommended at this time, cable franchise fee revenues continue to show a gradual decline, consistent with broader industry trends. This revenue source is based solely on traditional cable television services and does not

include cable internet subscriptions, which have become the dominant product offered by providers.

Cable franchise fees are projected to total approximately \$231,800 by the end of the fiscal year, down from pre-pandemic levels of around \$350,000 annually. The long-term decline reflects a continued shift in consumer preferences away from traditional cable TV toward streaming and internet-based content delivery.

Licenses and Service Charges

This revenue category reflects the user fees and charges related to business license processing, planning, and building permit fees, staff time charges related to development activity, and library management service charges. All revenue accounts were revised and updated to reflect anticipated activity for FY 2024/25. Table 8 summarizes the primary revenue accounts within the Licenses and Service Charges category.

Table 8 – Licenses and Service Charges Summary

Licenses and Service Charges	FY 2023/24		FY 2024/25			Prior Year Qtr YTD % Chg
	Year End Actuals	Qtr YTD Actuals	Current Budget	QTR YTD Actuals	% Realized	
Legal Deposits Earned	\$ -	\$ -	\$ 1,000	\$ -	0.0%	-
Planning Fees	130,277	98,638	124,200	111,760	90.0%	13.3%
Planning Deposits Earned	243,707	173,498	217,800	200,447	92.0%	15.5%
Building Permits	708,483	469,335	1,268,200	369,777	29.2%	-21.2%
Public Works Deposits Earned	12,332	11,236	17,900	15,817	88.4%	40.8%
PW/Engineering Fees	91,896	55,642	70,800	143,104	202.1%	157.2%
Solid Waste Roll Off Fees	23,816	15,678	30,000	16,588	55.3%	5.8%
Business License	511,681	413,488	346,500	266,060	76.8%	-35.7%
Plan Check Fees	580,969	357,534	1,015,800	731,847	72.0%	104.7%
Other Licenses & Charges	130,837	117,905	140,900	135,684	96.3%	15.1%
TOTAL	\$ 2,433,996	\$ 1,712,954	\$ 3,233,100	\$ 1,991,083	61.6%	16.2%

Through the end of the third quarter, revenues were \$2 million and are tracking as expected against the current budget of \$3.2 million at 61.6%. Compared to the same period in the previous year, overall revenues are up by 16.2%, primarily due to an increase in encroachment and transportation permits, building permit activity, and plan check fees. Staff is recommending an appropriation of \$116,900 to increase revenues related to an increase in encroachment and monthly transportation inspections and other fees (i.e., consultant permit processing, traffic control plan, misc. minor construction, etc.).

Fines and Penalties

The City collects fines and penalties related to traffic, parking, towing, and lost item fees related to the library, as well as administrative citations and tax-related penalties. Overall receipts of \$168,828 were 101.4% of the budget estimates of \$166,500. Compared to the same period last year, overall revenues are up by 23.7%, resulting from an increase in administrative fines. Staff is recommending an appropriation of \$49,500 to increase revenues related to an increase in administrative citation activity, criminal code violations, late fees, and delinquent tax penalties for TOT/TBID and cannabis. It should be noted

that the majority of this activity was led by late fee penalties related to TOT and cannabis, which are generally considered one-time. Additionally, since implementing data ticket, administrative citation collections has increased related to code violations.

Interest and Rent Income

Interest and rent income accounts for rental income from property owned by the City and investment earnings generated through the City's investment program. Through the end of the third quarter, interest and rent income of \$1.28 million were at 124.1% of the total budget. This was primarily driven by investment earnings. When compared to the prior year for the same quarter, revenues were down 13.1%, primarily due to the lease termination with Gallagher and Waters/Cardenas Properties, which reduced property rental income.

At this time, staff recommends an appropriation of \$14,200 to increase revenues related to an increase in park reservations. While investment earnings have been the primary driver in exceeding budgeted totals, staff is not recommending a budget adjustment. Final investment income figures are subject to fair market value (FMV) adjustments at fiscal year-end to account for unrealized gains or losses, which may impact on the final revenue total. Actual investment earnings will be reported in the 4th Quarter Financial Review.

Reimbursements

This revenue category primarily accounts for all staff time reimbursements (cost recovery) related to the CIP projects and administrative and direct costs associated with the Redevelopment Successor Agency. It also accounts for claim reimbursements or other one-time miscellaneous reimbursements.

Staff who work directly on projects or programs supported by special revenue funds can charge staff time against the CIP project budgets supported by special revenue funds (if eligible) and reimburse the General Fund. The overall amount reimbursed can vary year to year, depending on the use of contract engineering services and activity levels. Contract engineering services are paid for directly from the CIP project budgets supported by the special revenue funds and, therefore, do not require payments from the General Fund.

The revenues received through the end of the quarter totaled \$328,038 and were 95.7% of the total budgeted amount of \$342,900. In comparison to the prior year for the same quarter, revenues decreased by 2.1%, due to a decline in shared costs and admin fees recognized in the third quarter. Staff recommends an appropriation of \$50,000 to reflect an increase in administrative fee collections.

Other Revenues

This category includes miscellaneous General Fund revenue amounts, such as Motor Vehicle License Late Fees (MVLF), one-time donations, and other one-time miscellaneous revenues. Revenues were at \$648,352 by the end of the quarter or

approximately 175% of the total budgeted amount of \$370,500. In comparison to the prior year for the same quarter, revenues increased by 1181.6%. This increase is primarily due to the timing and receipt of several one-time revenue sources. This includes:

- A \$150,000 donation from the Friends of the Goleta Valley Library;
- An additional \$156,509 library donation from the Vondracek estate;
- \$48,000 in sponsorship support for the July 4th drone show; and
- An \$11,500 increase in MVLF revenues, reflecting higher-than-anticipated receipts.

Staff recommends a one-time revenue adjustment of \$236,209 to recognize these revenues.

Other Sources

This category accounts for other financing sources, such as funds transferred in from other funds or other fund resources received from transactions such as the sale of securities or cash received from loans or when bonds are issued. City staff primarily utilize this category to account for funds transferred in for staff time spent administering the Community Development Block Grants (CDBG) program. Other sources received throughout the quarter were at 29.4% or \$7,075 of the total budget amount of \$24,083.

General Fund Expenditure Analysis:

The current General Fund expenditures budget totals \$74.9 million. Based on the timing of expenditures, one would expect approximately 75% of the budget to be expended by the end of the third quarter, assuming the timing of expenditures is consistent throughout the year. By the end of the third quarter, total expenditures were at \$31 million or 41.5% of the total budget.

Compared to the prior year for the same quarter, expenditures were up 14.4%. However, when excluding large one-time capital expenditures and considering only the operating expenditures, spending through the third quarter would be at approximately 52% of the budget. This is primarily due to the timing of payments made for public safety, additional one-time payments made related to the projects, and other expenditures related to staffing levels.

Table 9 summarizes the General Fund expenditure budget activity by department, which is followed by a brief discussion of the key expenditure variances and recommended adjustments.

Table 9 - General Fund FY 2024/25 Expenditures through Q3 (March 31)

Expenditures	FY 2023/24		FY 2024/25			Prior Year
	Year End Actuals	Qtr YTD Actuals	Current Budget	QTR YTD Actuals	% Realized	Qtr YTD % Chg
General Government	\$ 5,748,695	\$ 4,078,896	\$ 7,248,795	\$ 5,042,453	69.6%	23.6%
General Services	3,206,031	2,398,170	4,704,998	2,503,271	53.2%	4.4%
Library	193,851	0	1,270,708	410,184	32.3%	0.0%
Finance	1,715,939	1,123,897	2,069,000	1,397,491	67.5%	24.3%
Planning & Env. Review	4,620,554	2,964,255	6,454,230	3,440,959	53.3%	16.1%
Public Works	8,826,564	5,958,766	19,879,545	7,505,993	37.8%	26.0%
Neighborhood Services	2,351,976	1,498,304	3,368,758	1,709,736	50.8%	14.1%
Public Safety	10,733,668	7,915,002	11,548,800	7,798,736	67.5%	-1.5%
Non-Departmental	892,073	48,964	894,200	62,371	7.0%	27.4%
Capital Improvement Projects	2,077,239	1,225,613	17,504,120	1,257,781	7.2%	2.6%
Total Expenditures	\$ 40,366,590	\$ 27,211,866	\$ 74,943,154	\$ 31,128,976	41.5%	14.4%

All departments were within budget range (at or below 75%) of their overall allocated budgets as of March 31, 2025. A detailed “Budget to Actuals” report by department and programs is provided in Attachment 2.

At this time, staff are recommending the following budget adjustments, which can be seen in line-item detail in Attachment 5.

Recommended Expenditure Budget Adjustments:

General Government

Staff are recommending budget appropriations of \$48,000 in Community Relations Professional Services to cover the costs of the July 4th Community Drone Show. Sponsorships received to help offset these costs are summarized below (as of the date of preparing this report and subject to future updates):

Figure 2 – July 4th Community Drone Show Sponsorships

Sponsorship Source	Amount
Yardi	\$25,000
Deckers/Goleta Valley Historical Society	\$5,000
Marborg Industries	\$5,000
Teledyne FLIR	\$5,000
Community West Bank	\$2,500
Santa Barbara Air Bus	\$1,000
Fuel Depot & Point Market	\$2,500
Cottage Health	\$1,000
Quality Roofing	\$1,000
Total	\$48,000

After the preparation of the quarterly financial report, the City received additional sponsorships of \$30,000 that are designated to the July 4th Drone Show. Due timing of this information, these additional recommended revenue and expenditure appropriations of \$30,000 are reflected in Attachment 5 – Exhibit A only. This information was post

Finance Committee meeting. The additional sponsors are listed in Figure 3 below. In total, \$78,000 has been received in sponsorship so far.

Figure 3 – July 4th Community Drone Show Additional Sponsorships

Sponsorship Source	Amount
Santa Barbara Airport	\$10,000.00
Greater Goleta Santa Barbara Lions Club	\$1,000.00
Alamar Dental Implant Center	\$5,000.00
Ergomotion, Inc.	\$10,000.00
Community member – Robin and Reid Cederlof	\$2,000.00
Ramsey Asphalt	\$1,000.00
True North Wealth Management	\$1,000.00
Total	\$30,000.00

Goleta Library

Staff recommend a \$20,000 appropriation to reflect the Yardi Donation for the purchase of computers and workstations.

Public Works and Non-Departmental

A budget transfer of \$(114,993.47) is recommended from the Salaries account to Non-Departmental. Salary savings from the vacant Principal Civil Engineer / Engineering Manager position in the Public Works Capital Improvement program have enough salary savings to cover the initial FY 2024/25 interest payment on the Lease Revenue Bonds. Future interest and principal payments will be programmed directly in subsequent budget years.

In addition, staff recommends a \$28,768 appropriation increase to Bank Fees to address higher-than-anticipated Magnet merchant processing fees.

Capital Improvement Projects (CIP) – Neighborhood Services

A new appropriation of \$156,708 is recommended for the following:

- \$156,709 increase in Construction for the CIP Project No. 9130 - Goleta Valley Library ADA, Safety, and Building Improvement Project, funded by a donation received from the Vondracek estate.
- \$(1.13) decrease in Design to close out CIP Project No. 9066 - Miscellaneous Park Improvements.

General Fund - Fund Balance and Reserves:

Table 10 provides a summary of the General Fund's estimated Fund Balance and Reserves as of June 30, 2024, and the revised estimates for June 30, 2025. The FY 2024/25 ending fund balance has been updated to reflect actual FY 2023/24 revenues and expenditures, including final carryover amounts. These carryover amounts are shown under "CIP Project Funding" and "Encumbrances" in the table below.

Additionally, reserve categories have been updated to align with Council-adopted policy levels and reflect the current adopted budget.

Table 10 – General Fund FY 2024/25 – Estimated Fund Balance and Reserves

Classification	FY 2023/24 Ending Fund Balance	Increase	Decrease	FY 2024/25 Est. Ending Fund Balance	Recommended Budget/Reserve Adjustments	FY 2024/25 Revised Est. Ending Fund Balance
Prepays and Deposit	\$ 92,635		\$ (92,635)	\$ -	\$ -	\$ -
City Hall Solar Removal	94,500			94,500		94,500
Public Facilities/Building Maintenance	756,993	243,674		1,000,667		1,000,667
Capital Equipment	832,388			832,388	-	832,388
Compensated Leave	515,169			515,169	-	515,169
Risk Management	200,000			200,000		200,000
Litigation Defense Fund	600,000			600,000		600,000
Contingency	14,473,766	(492,376)		13,981,390		13,981,390
Street Maintenance	-			-		-
Sustainability	-			-		-
OPEB UAL	-			-		-
CalPERS Pension UAL	-			-		-
Sherrif's Contract	-	150,000		150,000		150,000
CIP Project Funding (Next Year)	-	2,423,700		2,423,700		2,423,700
IT Reserve	160,000	157,582	(151,008)	166,574		166,574
CIP Project Funding (Prior Year)	14,295,683		(14,295,683)	-		-
Encumbrances	5,319,486		(5,319,486)	-		-
FMV Adjustment	412,596		(306,075)	106,521		106,521
Unassigned Fund Balance - Adjustment for FY 24/25	5,281,900		(4,881,900)	400,000		400,000
Unassigned Fund Balance	1,580,672	-	(1,280,514)	300,158	(103,951)	196,207
Total Fund Balance	\$ 44,615,788	\$ 2,482,580	\$ (26,327,300)	\$ 20,771,067	\$ (103,951)	\$ 20,667,116

As shown above, the revised total General Fund Balance is projected at \$20.7 million as of June 30, 2025. This figure includes all fund balance components. After incorporating the recommended Q3 budget adjustments, the budgetary unassigned fund balance, which is not earmarked for any specific purpose, is projected at approximately \$596,207 on June 30, 2025. The unassigned fund balance consists of one-time funds that are essential for:

- Ensuring economic stability in case of revenue shortfalls
- Managing liquidity and cash flow needs
- Addressing various unanticipated one-time expenditures
- Responding to emerging or priority needs as they arise

Maintaining an adequate unassigned fund balance is vital to the City's fiscal health. It supports financial flexibility, strengthens creditworthiness, and provides a financial cushion against unforeseen one-time expenses or immediate revenue shortfalls.

Historically, the City has relied on the unassigned fund balance to support this balance when unanticipated additional appropriations, such as capital projects or major special projects, are required, and it is important to maintain this reserve going forward.

Revenue Neutrality Agreement (RNA):

The receipts and payments as a result of the RNA are not included in the budget. Under the RNA Agreement, the County is allocated 30% of the 1% Bradley-Burns Sales Tax revenues generated within the City of Goleta and shares equally in the Property Tax (AB 8 Allocation) revenues of the City. The estimated cost for FY 2024/25 of the total RNA payments is \$8.0 million. The estimated total contribution since City incorporation in 2002 is approximately \$159.9 million through the end of FY 2024/25.

Capital Improvement Program and Other Funds:

Staff has provided Attachment 3 to summarize all other Special Revenue Fund revenues and expenditures with budget-to-actual comparison. On a budget basis, the various grant-type funds are balanced with revenues matching expenditures. However, on an actual basis, funds are reimbursed after they are expended. The reimbursement requests for grant expenditures are submitted either on a monthly or quarterly basis by the department staff responsible for the project reimbursements. Any negative balances are due to the timing of revenues being received by the City. Revenue projections are reviewed on a quarterly basis, and recommended adjustments are made when necessary. The Other Funds section below briefly describes the financial activity through the quarter for some of the City's major operating funds. Attachment 4 provides a CIP Expenditure Summary on a budget-to-actual basis to ensure that projects do not exceed the appropriations allocated to the project.

Other Funds:

Gas Tax Fund (Fund 201)

The state imposes sales taxes and per-gallon excise taxes on gasoline and diesel fuel. The local portion of these allocations flows through the Highway Users Tax Account (HUTA). State law requires that these funds be used exclusively for the maintenance of the street and highway system. Gas tax revenues through the end of the quarter are at \$651,716 or 67.4% of the \$966,237 revenue budget amount. Budgeted expenditures are programmed at \$2.26 million for the fiscal year. Actual expenditures were at \$2.1 million or 93.9% of the budget.

SB1 Road Maintenance & Repair Act (RMRA) (Fund 203)

Senate Bill 1 (SB 1) – Road Repair and Accountability Act of 2017 has been in effect since November 1, 2017. Revenues are generated from fuel and vehicle registration taxes. State law requires these funds to be used exclusively for the transportation system. SB 1 revenues through the end of the quarter are at \$551,852 or 64.6% of the \$854,666 revenue budget amount. Budgeted expenditures are programmed at \$1.8 million.

Through the end of the quarter, \$1.6 million or 90.9% of the budget has been expended or encumbered. All the budget is programmed towards the City's pavement rehabilitation program.

Measure A Fund (Fund 205)

The Santa Barbara County Association of Governments (SBCAG) administers a half-cent sales tax, known as Measure A, to fund transportation improvements throughout Santa Barbara County. The City of Goleta receives a portion of those funds to use exclusively for transportation-related purposes. Measure A revenues through the end of the quarter are at \$1.9 million or 76.3% of the \$2.5 million revenue budget amount. Budgeted expenditures are programmed at \$7.3 million. By the end of the quarter, \$5.3 million, or 80% of the budget, has been expended or encumbered.

At this time, staff is recommending two budget appropriations. The first is \$99,735.42 for the initial interest payment related to the Sales Tax Revenue Bond that were recently issued. The second is a \$550,000 increase to the Construction budget for CIP Project No. 9033 - Hollister Ave Bridge Replacement. This adjustment is needed to true up the project budget.

Lease Revenue Bonds and Sales Tax Revenue Bonds – Update:

On March 12, 2025, the City of Goleta successfully closed on two bond financings through the Goleta Facilities Financing Authority to advance key capital improvement projects:

- \$18.735 million in Lease Revenue Bonds, Series 2025A, and
- \$14.655 million in Local Measure A Transportation Sales Tax Revenue Bonds, Series 2025.

Together, these bond financings provide approximately \$37 million in total proceeds, net of issuance costs, to support shovel-ready infrastructure and transportation priorities. These were the City's first rated bond issuances, receiving strong market interest and high credit ratings from S&P Global Ratings:

- 'AA' rating for the Lease Revenue Bonds (implying a general credit rating of 'AA+'), and
- 'A+' rating for the Sales Tax Revenue Bonds.

These ratings reflect the City's strong financial management, healthy reserves, and conservative debt profile.

Bond Transaction Summary and Use of Funds

The following summarizes the bond proceeds received and cost of issuance for each series:

Lease Revenue Bonds, Series 2025A

- Par Amount: \$18,735,000
- Net Premium: \$1,029,766
- Total Proceeds: \$19,764,766
- Project Fund Deposit: \$19,429,797.24
- Cost of Issuance: \$248,764.01
- Underwriter's Discount: \$86,205
- All-In True Interest Cost (TIC): 4.08%
- Funding Source: General Fund
- Use of Proceeds: General Capital Improvement Projects

Sales Tax Revenue Bonds, Series 2025

- Par Amount: \$14,655,000
- Net Premium: \$1,958,419
- Total Proceeds: \$16,613,419
- Project Fund Deposit: \$16,270,202.76
- Cost of Issuance and Credit Enhancement: \$343,216.04, including:
 - Issuance Costs: \$218,000
 - Underwriter's Discount: \$72,465
 - Bond Insurance: \$30,837.91
 - Surety Policy: \$21,913.13
- All-In TIC: 3.52%
- Funding Source: Measure A Sales Tax Revenue
- Use of Proceeds: Transportation-related projects eligible under Measure A

All issuance costs were covered by bond proceeds, with no impact to the General Fund or other City reserves.

Annual Debt Service Obligations

Both bond series carry annual debt service requirements. The initial interest-only payments are due in the current FY 2024/25, with annual principal and interest payments programmed into future operating budgets in accordance with each bond's amortization schedule.

Lease Revenue Bonds, Series 2025A

- Total Principal: \$18,735,000
- Final Maturity: May 1, 2055
- Annual Debt Service: Approximately \$1.13–\$1.14 million
- Initial Interest Payment (FY 2024/25): \$114,993 due May 1, 2025
- Funding Source: General Fund lease payments

Sales Tax Revenue Bonds, Series 2025

- Total Principal: \$14,655,000
- Final Maturity: May 1, 2040
- Annual Debt Service: Approximately \$1.41 million
- Initial Interest Payment (FY 2024/25): \$99,735 due May 1, 2025
- Funding Source: Local Measure A transportation sales tax revenue

Recommended Budget Appropriations

To formally recognize the bond proceeds and project expenditures, staff recommend the following appropriations:

- \$19,429,797.24 in Lease Revenue Bond proceeds to Fund 609
- \$16,270,202.76 in Sales Tax Revenue Bond proceeds to Fund 610.

These amounts represent the actual project fund deposits transferred to the City on March 12, 2025.

In addition, the initial FY 2024/25 interest payments for both bond series are included in the recommended Q3 budget adjustments outlined in this report and are summarized below:

- \$114,993.47 from the General Fund for the Lease Revenue Bond
- \$99,735.42 from Measure A for the Sales Tax Revenue Bond

Annual debt service obligations, including principal and interest, will be incorporated into future fiscal year budgets in accordance with each bond's amortization schedule.

Staff will continue to monitor project expenditures and debt service activity and will provide ongoing updates as part of the City's quarterly financial review and annual budget process.

Recommended Budget Amendments – Special Revenue Funds:

Staff is recommending various expenditure budget adjustments for other various Special Revenue Funds. Additional details and corresponding revenue adjustment (if applicable) are found in Attachment 5 – Exhibit A.

FINANCE COMMITTEE REVIEW:

The Finance Committee met to review the Fiscal Year 2024/25 Third Quarter Financial Review Report on May 28, 2025. Other recommended adjustments post Finance Committee review are found in Attachment 5 – Exhibit A.

FISCAL IMPACTS:

General Fund

Revenues are recommended for an increase of \$149,525, and expenditures for an increase of \$253,476. The recommended budget adjustment results in a net decrease of \$(103,951) to the total fund balance of the General Fund. After adjustments, the total ending fund balance is projected at \$20.7 million, which includes an unassigned fund balance of \$596,207. Additional details of the accounts affected by the recommended General Fund budget adjustments can be found in Exhibit A of Attachment 5.

Other Funds

The recommended amendments to Other Special Revenue Funds described above are detailed in Attachment 5—Exhibit A.

Council is asked to adopt the attached resolutions (Attachment 5) approving the recommended budget adjustments.

City's Cash Flow and Position:

The City's Finance Department monitors its cash flow and position daily. The cash funds are pooled and considered very liquid, as most of its funds are invested in overnight pooled investment accounts such as LAIF or its money market account. The City's special revenue accounts have a committed fund balance that is pooled with the General Fund. When pooled all together, the City's cash position was approximately \$60 million on March 31st.

ALTERNATIVES:

Council may elect not to adopt the attached resolution, thereby leaving the budget as previously approved; however, certain budget recommendations are necessary to meet obligations and financial reporting requirements.

LEGAL REVIEW BY: Isaac Rosen, Acting City Attorney

APPROVED BY: Robert Nisbet, City Manager

ATTACHMENTS:

1. General Fund Statement of Revenues and Expenditures Budget to Actual Comparison
2. General Fund Interim Statement of Revenues and Expenditures by Department and Program Budget to Actual Comparison
3. Interim Statement of Revenues and Expenditures - Summary by Fund

- 4.** Capital Improvement Program (CIP) Expenditure Summary
- 5.** Resolution No. 25-__ entitled, "A Resolution of the City Council of the City of Goleta, California, Amending the City of Goleta Operating and CIP Budget for Fiscal Year 2024/25, and Amending the City of Goleta Schedule of Authorized Positions for Fiscal Year 2024/25."
- 6.** Fiscal Year 2024/25 Third Quarter Financial Review Presentation

ATTACHMENT 1:

General Fund Statement of Revenue and Expenditures
Budget to Actual Comparison

City of Goleta
General Fund Statement of Revenue and Expenditures
Budget to Actual Comparison
For the Quarter Ended March 31, 2025

Revenues	Original Budget	Prior Revisions	Current Budget	3/31/2025 Actuals	% of Budget	Recommended Revisions	Amended Budget
Property Taxes	\$ 9,793,500	\$ -	\$ 9,793,500	\$ 5,314,128	54%	\$ -	\$ 9,793,500
Sales Taxes	9,026,800	-	9,026,800	5,599,508	62%	(202,800)	8,824,000
Transaction and Use Tax	11,000,000	-	11,000,000	7,080,363	64%	-	11,000,000
Transient Occupancy Tax	13,800,000	-	13,800,000	9,068,125	66%	-	13,800,000
Cannabis Tax	630,000	-	630,000	400,341	64%	-	630,000
Franchise Fee	1,681,050	-	1,681,050	559,775	33%	(114,484)	1,566,566
License & Service Charges	2,279,000	954,100	3,233,100	1,991,083	62%	116,900	3,350,000
Fines & Penalties	166,500	-	166,500	168,828	101%	49,500	216,000
Interest & Rent Income	1,030,000	-	1,030,000	1,278,308	124%	14,200	1,044,200
Reimbursements	342,900	-	342,900	328,038	96%	50,000	392,900
Other Revenues	120,500	250,000	370,500	648,532	175%	236,209	606,709
Other Sources	54,100	(30,017)	24,083	7,075	29%	-	24,083
Total Revenues	\$ 49,924,350	\$ 1,174,083	\$ 51,098,433	\$ 32,444,103	63%	\$ 149,525	\$ 51,247,958
Expenditures	Original Budget	Prior Revisions	Current Budget	3/31/2025 Actuals	% of Budget	Recommended Revisions	Amended Budget
General Government	\$ 7,124,940	\$ 123,855	\$ 7,248,795	\$ 5,042,453	70%	\$ 48,000	\$ 7,296,795
General Services	3,925,900	779,098	4,704,998	2,503,271	53%	-	4,704,998
Library	679,400	591,308	1,270,708	410,184	32%	20,000	1,290,708
Finance	2,069,000	-	2,069,000	1,397,491	68%	-	2,069,000
Planning & Env. Review	5,570,500	883,730	6,454,230	3,440,959	53%	-	6,454,230
Public Works	14,281,100	5,598,445	19,879,545	7,505,993	38%	(114,993)	19,764,552
Neighborhood Services	3,345,400	23,358	3,368,758	1,709,736	51%	-	3,368,758
Public Safety	11,548,800	-	11,548,800	7,798,736	68%	-	11,548,800
Non-Departmental	894,200	-	894,200	62,371	7%	143,761	1,037,961
Capital Improvement Projects	2,001,900	15,502,220	17,504,120	1,257,781	7%	156,708	17,660,828
Total Expenditures	\$ 51,441,140	\$ 23,502,014	\$ 74,943,154	\$ 31,128,976	42%	\$ 253,476	\$ 75,196,630
Net Change in Fund Balance	\$ (1,516,790)	\$ (22,327,931)	\$ (23,844,721)	\$ 1,315,127		\$ (103,951)	\$ (23,948,672)
Beginning Fund Balance	\$ 44,615,788		\$ 44,615,788	\$ 44,615,788			\$ 44,615,788
Ending Fund Balance	\$ 43,098,998		\$ 20,771,067	\$ 45,930,915			\$ 20,667,116

ATTACHMENT 2:

General Fund Interim Statements of Revenue and Expenditures
by Department and Program Budget to Actual Comparison

**General Fund Interim Statement of Revenues and Expenditures by Department and Program
Budget to Actual Comparison
For the Quarter Ended March 31, 2025**

	Annual "Current" Budget	QTR YTD Actuals	Remaining Balance	Percent Received	Prior Year QTR YTD Actuals
Taxes					
Property Taxes	\$ 9,793,500	\$ 5,314,128	\$ 4,479,372	54.3%	\$ 5,113,955
Sales Taxes	9,026,800	5,599,508	3,427,292	62.0%	5,531,484
Transaction and Use Tax	11,000,000	7,080,363	3,919,637	64.4%	701,462
Transient Occupancy Tax	13,800,000	9,068,125	4,731,875	65.7%	8,492,267
Cannabis Tax	630,000	400,341	229,659	63.5%	389,778
Franchise Fee	1,681,050	559,775	1,121,275	33.3%	608,917
Total	<u>\$ 45,931,350</u>	<u>\$ 28,022,239</u>	<u>\$ 17,909,111</u>	<u>61.0%</u>	<u>\$ 20,837,863</u>
Licenses & Service Charges					
Legal Deposits Earned	\$ 1,000	\$ -	\$ 1,000	0.0%	\$ -
Planning Fees	124,200	111,760	12,441	90.0%	98,638
Planning Deposits Earned	217,800	200,447	17,353	92.0%	173,498
Building Permits	1,268,200	369,777	898,423	29.2%	469,335
Public Works Deposits Earned	17,900	15,817	2,083	88.4%	11,236
PW/Engineering Fees	70,800	143,104	(72,304)	202.1%	55,642
Solid Waste Roll Off Fees	30,000	16,588	13,412	55.3%	15,678
Business License	346,500	266,060	80,440	76.8%	413,488
Plan Check Fees	1,015,800	731,847	283,953	72.0%	357,534
Other Licenses & Charges	140,900	135,684	5,216	96.3%	117,905
Total	<u>\$ 3,233,100</u>	<u>\$ 1,991,083</u>	<u>\$ 1,242,017</u>	<u>61.6%</u>	<u>\$ 1,712,954</u>
Fines and Forfeitures					
Fines & Penalties	\$ 166,500	\$ 168,828	\$ (2,328)	101.4%	\$ 136,492
Total	<u>\$ 166,500</u>	<u>\$ 168,828</u>	<u>\$ (2,328)</u>	<u>101.4%</u>	<u>\$ 136,492</u>
Investment Income					
Interest & Rent Income	\$ 1,030,000	\$ 1,278,308	\$ (248,308)	124.1%	\$ 1,470,751
Total	<u>\$ 1,030,000</u>	<u>\$ 1,278,308</u>	<u>\$ (248,308)</u>	<u>124.1%</u>	<u>\$ 1,470,751</u>
Reimbursements					
Reimbursements	\$ 342,900	\$ 328,038	\$ 14,862	95.7%	\$ 334,919
Total	<u>\$ 342,900</u>	<u>\$ 328,038</u>	<u>\$ 14,862</u>	<u>95.7%</u>	<u>\$ 334,919</u>
Other Revenues					
Other Revenues	\$ 370,500	\$ 648,532	\$ (278,032)	175.0%	\$ 50,601
Total	<u>\$ 370,500</u>	<u>\$ 648,532</u>	<u>\$ (278,032)</u>	<u>175.0%</u>	<u>\$ 50,601</u>
Other Financing Sources					
Transfers In	\$ 24,083	\$ 7,075	\$ 17,008	29.4%	\$ 18,287
Total	<u>\$ 24,083</u>	<u>\$ 7,075</u>	<u>\$ 17,008</u>	<u>29.4%</u>	<u>\$ 18,287</u>
TOTAL REVENUES	<u>\$ 51,098,433</u>	<u>\$ 32,444,103</u>	<u>\$ 18,654,330</u>	<u>63.5%</u>	<u>\$ 24,561,868</u>

City of Goleta
General Fund Interim Statement of Revenues by Department and Program

G/L Account	G/L Account Name	Original Budget	Budget Adjustments	Current Budget as of Qtr End	Current Actuals 3/31/2025	\$ Variance	% RECEIVED
101-80-8500-40000	Property Tax Secured	(3,901,200.00)	-	(3,901,200.00)	(2,179,773.24)	1,721,427	56%
101-80-8500-40001	Property Tax Unsecured	(155,000.00)	-	(155,000.00)	(171,105.89)	(16,106)	110%
101-80-8500-40002	Property Tax-Unitary	(33,800.00)	-	(33,800.00)	(0.28)	33,800	0%
101-80-8500-40003	Property Tax In-Lieu of VLF	(4,837,500.00)	-	(4,837,500.00)	(2,453,604.00)	2,383,896	51%
101-80-8500-40004	Property Tax Supplemental	(50,000.00)	-	(50,000.00)	(11,643.53)	38,356	23%
101-80-8500-40005	Property Tax HOX	(16,000.00)	-	(16,000.00)	(7,718.38)	8,282	48%
101-80-8500-40400	Real Property Transfer Tax	(150,000.00)	-	(150,000.00)	(118,556.98)	31,443	79%
101-80-8500-40006	RDA TI Pass-thru	(650,000.00)	-	(650,000.00)	(371,725.34)	278,275	57%
	Property Taxes	(9,793,500.00)	-	(9,793,500.00)	(5,314,127.64)	4,479,372.36	54%
101-80-8500-40100	Sales Tax	(9,026,800.00)	-	(9,026,800.00)	(5,599,507.87)	3,427,292	62.0%
101-80-8500-40101	Sales Tax In-Lieu	-	-	-	-	-	0%
	Sales Taxes	(9,026,800.00)	-	(9,026,800.00)	(5,599,507.87)	3,427,292.13	62%
101-80-8500-40150	Transaction and Use Tax	(11,000,000.00)	-	(11,000,000.00)	(7,080,362.69)	3,919,637	64%
	Transaction and Use Tax	(11,000,000.00)	-	(11,000,000.00)	(7,080,362.69)	3,919,637.31	64%
101-80-8500-40200	Transient Occupancy Tax	(13,800,000.00)	-	(13,800,000.00)	(8,991,223.92)	4,808,776	65%
101-80-8500-40201	Transient Occupancy Tax - STVR	-	-	-	(76,900.69)	(76,901)	0%
	Transient Occupancy Tax	(13,800,000.00)	-	(13,800,000.00)	(9,068,124.61)	4,731,875.39	66%
101-80-8500-40300	Cannabis Tax	(630,000.00)	-	(630,000.00)	(400,341.28)	229,659	64%
	Cannabis Tax	(630,000.00)	-	(630,000.00)	(400,341.28)	229,658.72	64%
101-80-8500-41200	Franchise Fee - Cable	(231,800.00)	-	(231,800.00)	(122,086.11)	109,714	53%
101-80-8500-41201	Franchise Fee - Electric	(650,000.00)	-	(650,000.00)	-	650,000	0%
101-80-8500-41202	Franchise Fee - Gas	(155,500.00)	-	(155,500.00)	-	155,500	0%
101-80-8500-41203	Franchise Fee - Solid Waste	(643,750.00)	-	(643,750.00)	(437,688.60)	206,061	68%
	Franchise Fee	(1,681,050.00)	-	(1,681,050.00)	(559,774.71)	1,121,275.29	33%
101-10-1400-45300	Developer Deposits Earned	(1,000.00)	-	(1,000.00)	-	1,000	0%
101-40-4100-41101	Permits - Planning	(124,200.00)	-	(124,200.00)	(111,759.50)	12,441	90%
101-40-4100-45300	Developer Deposits Earned	(217,800.00)	-	(217,800.00)	(200,446.76)	17,353	92%
101-40-4200-41100	Permits - Building	(787,200.00)	(481,000.00)	(1,268,200.00)	(369,776.69)	898,423	29%
101-50-5200-45300	Developer Deposits Earned	(17,900.00)	-	(17,900.00)	(15,817.20)	2,083	88%
101-50-5100-41209	Other Licenses and Permits	-	-	-	-	-	0%
101-50-5200-41208	Permits - Encroachment & Transportation	(70,800.00)	-	(70,800.00)	(143,104.00)	(72,304)	202%

City of Goleta
General Fund Interim Statement of Revenues by Department and Program

G/L Account	G/L Account Name	Original Budget	Budget Adjustments	Current Budget as of Qtr End	Current Actuals 3/31/2025	\$ Variance	% RECEIVED
101-50-5900-41206	Roll Off Fees	(30,000.00)	-	(30,000.00)	(16,588.00)	13,412	55%
101-60-6100-41209	Other Licenses and Permits	-	-	-	(2,584.00)	(2,584)	0%
101-80-8500-41000	License - General & Misc	(180,000.00)	-	(180,000.00)	(134,316.00)	45,684	75%
101-80-8500-41001	License - Cannabis	(160,000.00)	-	(160,000.00)	(126,420.00)	33,580	79%
101-80-8500-41003	License - Maruijuana Delivery	-	-	-	-	-	0%
101-80-8500-41002	License - Tobacco	(6,500.00)	-	(6,500.00)	(5,324.00)	1,176	82%
101-80-8500-45200	Plan Checking Services	(554,400.00)	(461,400.00)	(1,015,800.00)	(731,847.08)	283,953	72%
101-80-8500-41209	Other Licenses and Permits	(1,300.00)	(11,700.00)	(13,000.00)	(13,627.00)	(627)	105%
101-80-8500-45100	Management Fee	(91,200.00)	-	(91,200.00)	(91,200.00)	-	100%
101-20-2100-45901	Copies	(1,500.00)	-	(1,500.00)	(2,572.17)	(1,072)	171%
101-80-8500-45901	Copies	(200.00)	-	(200.00)	-	200	0%
101-80-8500-45902	Merchant Card Service Fee	(35,000.00)	-	(35,000.00)	(25,700.87)	9,299	73%
	License & Service Charges	(2,279,000.00)	(954,100.00)	(3,233,100.00)	(1,991,083.27)	1,242,016.73	61.58%
101-70-7100-42000	Towing Fines	(20,000.00)	-	(20,000.00)	(12,900.00)	7,100	65%
101-70-7100-42001	Civil Code Violations	(45,000.00)	-	(45,000.00)	(18,031.69)	26,968	40%
101-70-7100-42002	Parking Fines	(55,000.00)	-	(55,000.00)	(39,229.38)	15,771	71%
101-80-8500-42100	Criminal Code Violations	(10,000.00)	-	(10,000.00)	(17,163.10)	(7,163)	172%
101-20-2100-42101	Penalties and Costs on Delinquent Taxes	(7,500.00)	-	(7,500.00)	(6,823.49)	677	91%
101-80-8500-42101	Penalties and Costs on Delinquent Taxes	(20,000.00)	-	(20,000.00)	(45,437.86)	(25,438)	227%
101-40-4100-42110	Administrative Citations	(9,000.00)	-	(9,000.00)	(29,242.24)	(20,242)	325%
	Fines & Penalties	(166,500.00)	-	(166,500.00)	(168,827.76)	(2,327.76)	101.4%
101-80-8500-43000	Interest Revenue	(950,000.00)	-	(950,000.00)	(1,110,956.85)	(160,957)	117%
101-80-8500-43001	Interest - Fair Market Value Adjustment	-	-	-	(106,520.95)	(106,521)	0%
101-20-2100-43100	Property Rental	(6,000.00)	-	(6,000.00)	(2,850.38)	3,150	48%
101-80-8500-43100	Property Rental	(30,000.00)	-	(30,000.00)	(24,801.18)	5,199	83%
101-80-8500-43101	Park Reservation	(26,000.00)	-	(26,000.00)	(33,178.95)	(7,179)	128%
101-80-8500-43102	Leases	(18,000.00)	-	(18,000.00)	-	18,000	0%
	Interest & Rent Income	(1,030,000.00)	-	(1,030,000.00)	(1,278,308.31)	(248,308.31)	124.1%
101-10-1400-45400	Interfund Reimbursements	-	-	-	-	-	0%
101-10-1500-45400	Interfund Reimbursements	-	-	-	-	-	0%
101-30-3100-45400	Interfund Reimbursements	(25,000.00)	-	(25,000.00)	(17,103.07)	7,897	68%
101-40-4100-45400	Interfund Reimbursements	-	-	-	-	-	0%
101-40-4500-45400	Interfund Reimbursement	-	-	-	-	-	0%
101-50-5100-45400	Interfund Reimbursements	-	-	-	(452.76)	(453)	0%
101-50-5200-45400	Interfund Reimbursements	-	-	-	(626.06)	(626)	0%
101-50-5400-45400	Interfund Reimbursements	-	-	-	(37,256.08)	(37,256)	0%
101-50-5500-45400	Interfund Reimbursements	(300,000.00)	-	(300,000.00)	(191,595.18)	108,405	64%
101-50-5600-45400	Interfund Reimbursements	-	-	-	(5,348.39)	(5,348)	0%

City of Goleta
General Fund Interim Statement of Revenues by Department and Program

G/L Account	G/L Account Name	Original Budget	Budget Adjustments	Current Budget as of Qtr End	Current Actuals 3/31/2025	\$ Variance	% RECEIVED
101-50-5800-45400	Interfund Reimbursements	-	-	-	(1,652.63)	(1,653)	0%
101-60-6100-45400	Interfund Reimbursements	-	-	-	-	-	0%
101-80-8500-45400	Interfund Reimbursements	(17,900.00)	-	(17,900.00)	(3,384.78)	14,515	19%
101-40-4300-45400	Interfund Reimbursements	-	-	-	-	-	0%
101-80-8500-46004	Claims Reimbursement	-	-	-	(6,451.79)	(6,452)	0%
101-80-8500-44601	Claims Reimbursement - FEMA	-	-	-	(64,167.15)	(64,167)	0%
	Reimbursements	(342,900.00)	-	(342,900.00)	(328,037.89)	14,862.11	95.7%
101-80-8500-44100	Motor Vehicle License Fees	(40,000.00)	-	(40,000.00)	(51,496.88)	(11,497)	129%
101-80-8500-44401	SB90 Reimbursements	-	-	-	-	-	0%
101-80-8500-46000	Miscellaneous Revenue	-	-	-	(123,834.44)	(123,834)	0%
101-20-2100-46008	Sale of Property & Goods	(500.00)	-	(500.00)	(180.58)	319	36%
101-80-8500-46002	Rebates	-	-	-	(15,466.81)	(15,467)	0%
101-20-2100-46007	Cash Over (Short)	-	-	-	(3.88)	(4)	0%
101-80-8500-46007	Cash Over (Short)	-	-	-	(60.64)	(61)	0%
101-20-2100-46003	Donations	(80,000.00)	-	(80,000.00)	(252,577.03)	(172,577)	316%
101-80-8500-46003	Donations	-	-	-	(1,000.00)	(1,000)	0%
101-18-1830-46008	Sale of Property & Goods	-	-	-	(3,911.50)	(3,912)	0%
101-90-9130-46003	Donations	-	(250,000.00)	(250,000.00)	(200,000.00)	50,000	80%
101-90-9042-46000	Miscellaneous Revenue	-	-	-	-	-	0%
101-90-9101-49102	Proceeds of Loans	-	-	-	-	-	0%
	Other Revenues	(120,500.00)	(250,000.00)	(370,500.00)	(648,531.76)	(278,031.76)	175%
101-60-6510-49005	Transfers In from GCC Fund	-	-	-	-	-	0%
101-80-8500-49000	Transfers In from General Fund	-	-	-	-	-	0%
101-80-8500-49001	Transfers In from CDBG	(54,100.00)	30,017.00	(24,083.00)	(7,075.44)	17,008	29.4%
101-80-8500-49002	Transfers In from Public Admin DIF	-	-	-	-	-	0.0%
101-90-9056-49010	Transfers In from OBF-SCE Fund	-	-	-	-	-	0%
	Other Sources	(54,100.00)	30,017.00	(24,083.00)	(7,075.44)	17,007.56	29%
	Total Revenues	(49,924,350.00)	(1,174,083.00)	(51,098,433.00)	(32,444,103.23)	18,654,329.77	63%

City of Goleta
General Fund Interim Statement of Revenues and Expenditures by Department and Program
Budget to Actual Comparison
For the Quarter Ended March 31, 2025

Attachment 2

	Annual "Current" Budget	QTR YTD Actuals	Encumbrances	Totals	Remaining Balance	%YTD Expended w/ Encumbr
General Government						
City Council	\$ 440,900	\$ 329,738	\$ -	\$ 329,738	\$ 111,162	74.8%
City Manager	2,266,645	1,473,976	87,233	1,561,209	705,437	68.9%
City Clerk	859,000	599,394	38,924	638,319	220,681	74.3%
Support Services	219,000	130,273	-	130,273	88,727	59.5%
City Attorney	1,192,100	802,990	237,514	1,040,504	151,596	87.3%
Community Relations	724,000	483,785	33,680	517,464	206,536	71.5%
Support Services	1,547,150	1,222,297	11,995	1,234,292	312,858	79.8%
General Government	\$ 7,248,795	\$ 5,042,453	\$ 409,346	\$ 5,451,799	\$ 1,796,997	75.2%
General Services						
General Services Admin	\$ 1,098,100	\$ 653,974	\$ 12,572	\$ 666,546	\$ 431,554	60.7%
Facilities	1,807,988	1,031,114	125,906	1,157,021	650,967	64.0%
Information Technology	1,331,681	740,117	264,059	1,004,176	327,505	75.4%
Fleet Management	467,229	78,065	22,542	100,608	366,622	21.5%
General Services	\$ 4,704,998	\$ 2,503,271	\$ 425,079	\$ 2,928,350	\$ 1,776,649	62.2%
Library						
Library Services	\$ 1,220,708	\$ 410,184	\$ 257,886	\$ 668,070	\$ 552,638	54.7%
Book Van	50,000	-	-	-	50,000	0.0%
Library	\$ 1,270,708	\$ 410,184	\$ 257,886	\$ 668,070	\$ 602,638	52.6%
Finance						
Administration	\$ 2,069,000	\$ 1,397,491	\$ 59,017	\$ 1,456,508	\$ 612,492	70.4%
Finance	\$ 2,069,000	\$ 1,397,491	\$ 59,017	\$ 1,456,508	\$ 612,492	70.4%
Planning & Environmental Review						
Administration	\$ 517,300	\$ 372,815	\$ -	\$ 372,815	\$ 144,485	72.1%
Current Planning	2,081,431	1,243,407	103,879	1,347,287	734,144	64.7%
Building & Safety	1,553,900	679,969	871,706	1,551,675	2,225	99.9%
Advanced Planning	1,124,727	635,643	193,419	829,062	295,665	73.7%
Planning Commission	171,000	48,747	1,360	50,107	120,893	29.3%
Sustainability Program	518,272	310,056	31,000	341,056	177,216	65.8%
Housing Program	487,600	150,321	15,750	166,071	321,529	34.1%
Planning & Env. Review	\$ 6,454,230	\$ 3,440,959	\$ 1,217,114	\$ 4,658,074	\$ 1,796,156	72.2%
Public Works						
Administration	\$ 1,178,984	\$ 765,773	\$ 12	\$ 765,785	\$ 413,199	65.0%
Engineering Services	5,299,649	2,686,886	964,176	3,651,062	1,648,587	68.9%
Facility Maintenance	-	-	-	-	-	-
Parks & Open Spaces	3,388,582	1,602,578	651,103	2,253,681	1,134,901	66.5%
Capital Improvement Program	1,641,764	662,325	120,854	783,179	858,584	47.7%
Street Lighting	39,500	12,992	-	12,992	26,508	32.9%
Traffic Ops & Maintenance	-	-	-	-	-	-
Street Maintenance	8,331,067	1,775,302	2,056,212	3,831,514	4,499,552	46.0%
Solid Waste and Environmental	-	137	-	137	(137)	-
Public Works	\$ 19,879,545	\$ 7,505,993	\$ 3,792,357	\$ 11,298,214	\$ 8,581,331	56.8%
Neighborhood Services						
Neighborhood Services Admin	\$ 1,110,658	\$ 745,700	\$ 38,575	\$ 784,275	\$ 326,383	70.6%
Homelessness	866,400	400,227	294,992	695,219	171,181	80.2%
Economic Development	-	-	-	-	-	-
Parks & Recreation	883,500	563,809	1,248	565,057	318,443	64.0%
Parks & Recreation	508,200	-	-	-	508,200	0.0%
Neighborhood Services	\$ 3,368,758	\$ 1,709,736	\$ 334,815	\$ 2,044,551	\$ 1,324,207	60.7%
Public Safety						
Public Safety	\$ 11,548,800	\$ 7,798,736	\$ 322	\$ 7,799,058	\$ 3,749,742	67.5%
Public Safety	\$ 11,548,800	\$ 7,798,736	\$ 322	\$ 7,799,058	\$ 3,749,742	67.5%
Non-Departmental						
Debit Service	\$ 859,200	\$ 17,187	\$ 0	\$ 17,187	\$ 842,013	2.0%
Non-Departmental	35,000	45,184	-	45,184	(10,184)	129.1%
Non-Departmental	\$ 894,200	\$ 62,371	\$ 0	\$ 62,371	\$ 831,829	7.0%
Capital Improvement Projects						
improveCapital Improvement Projects	\$ 17,504,120	\$ 1,257,781	\$ 4,109,758	\$ 5,367,540	\$ 12,136,580	30.7%
Capital Improvement Projects	\$ 17,504,120	\$ 1,257,781	\$ 4,109,758	\$ 5,367,540	\$ 12,136,580	30.7%
TOTAL EXPENDITURES	\$ 74,943,154	\$ 31,128,976	\$ 10,605,694	\$ 41,734,670	\$ 33,208,484	55.7%
NET REVENUES OVER						
EXPENDITURES	(23,844,721)	1,315,127				
BEGINNING FUND BALANCE	44,615,788	44,615,788				
ENDING FUND BALANCE	\$ 20,771,067	\$ 45,930,915				

ATTACHMENT 3:

Interim Statement of Revenues and Expenditures - Summary by Fund

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
101 General Fund								
Revenue	49,870,250	51,074,350	149,525	51,223,875	32,437,028	-	32,437,028	63.5%
Transfers In From Other Funds	54,100	24,083	-	24,083	7,075	-	7,075	29.4%
Total Revenue	49,924,350	51,098,433	149,525	51,247,958	32,444,103	-	32,444,103	63.5%
Expenditures	50,632,940	74,094,954	253,476	74,348,430	31,088,976	10,605,694	41,694,670	56.3%
Transfers Out to Other Funds	808,200	848,200	-	848,200	40,000	-	40,000	4.7%
Total Expenditures	51,441,140	74,943,154	253,476	75,196,630	31,128,976	10,605,694	41,734,670	55.7%
Addition to/(use of) reserves	(1,516,790)	(23,844,721)	(103,951)	(23,948,672)	1,315,127	(10,605,694)	(9,290,567)	
Beginning Fund Balance	44,615,788	44,615,788		44,615,788	44,615,788			
Ending Fund Balance	43,098,998	20,771,067		20,667,116	45,930,915			
201 Gas Tax								
Revenue	972,346	966,237	-	966,237	651,716	-	651,716	67.4%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	972,346	966,237	-	966,237	651,716	-	651,716	67.4%
Expenditures	916,000	2,259,467	-	2,259,467	2,109,348	13,104	2,122,452	93.9%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	916,000	2,259,467	-	2,259,467	2,109,348	13,104	2,122,452	93.9%
Addition to/(use of) reserves	56,346	(1,293,230)	-	(1,293,230)	(1,457,632)	(13,104)	(1,470,736)	
Beginning Fund Balance	1,410,642	1,410,642		1,410,642	1,410,642			
Ending Fund Balance	1,466,988	117,413		117,413	(46,990)			
202 Local Transportation								
Revenue	44,400	44,400	-	44,400	32,879	-	32,879	74.1%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	44,400	44,400	-	44,400	32,879	-	32,879	74.1%
Expenditures	-	262,159	56	262,215	109,040	143,886	252,926	96.5%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	262,159	56	262,215	109,040	143,886	252,926	96.5%
Addition to/(use of) reserves	44,400	(217,759)	(56)	(217,815)	(76,161)	(143,886)	(220,047)	
Beginning Fund Balance	272,815	272,815		272,815	272,815			
Ending Fund Balance	317,215	55,055		55,000	196,653			
203 RMRA								
Revenue	876,786	854,666	-	854,666	551,852	-	551,852	64.6%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	876,786	854,666	-	854,666	551,852	-	551,852	64.6%
Expenditures	808,000	1,801,327	-	1,801,327	1,405,205	232,912	1,638,116	90.9%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	808,000	1,801,327	-	1,801,327	1,405,205	232,912	1,638,116	90.9%
Addition to/(use of) reserves	68,786	(946,661)	-	(946,661)	(853,353)	(232,912)	(1,086,265)	
Beginning Fund Balance	1,318,959	1,318,959		1,318,959	1,318,959			
Ending Fund Balance	1,387,745	372,298		372,298	465,606			
205 Measure A								
Revenue	2,511,700	2,511,700	-	2,511,700	1,916,956	-	1,916,956	76.3%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	2,511,700	2,511,700	-	2,511,700	1,916,956	-	1,916,956	76.3%
Expenditures	2,032,000	6,654,242	649,735	7,303,977	2,102,782	3,223,880	5,326,662	80.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	2,032,000	6,654,242	649,735	7,303,977	2,102,782	3,223,880	5,326,662	80.0%
Addition to/(use of) reserves	479,700	(4,142,542)	(649,735)	(4,792,277)	(185,827)	(3,223,880)	(3,409,707)	
Beginning Fund Balance	5,147,946	5,147,946		5,147,946	5,147,946			
Ending Fund Balance	5,627,646	1,005,404		355,668	4,962,119			
206 Measure A-Other								
Revenue	-	2,428,757	-	2,428,757	551,614	-	551,614	22.7%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	2,428,757	-	2,428,757	551,614	-	551,614	22.7%
Expenditures	-	1,187,682	-	1,187,682	(1,713)	54,220	52,507	4.4%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	1,187,682	-	1,187,682	(1,713)	54,220	52,507	4.4%
Addition to/(use of) reserves	-	1,241,075	-	1,241,075	553,327	(54,220)	499,107	
Beginning Fund Balance	(1,241,075)	(1,241,075)		(1,241,075)	(1,241,075)			
Ending Fund Balance	(1,241,075)	-		-	(687,748)			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
207 Measure A-Project Connect								
Revenue	-	4,207,159	-	4,207,159	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	4,207,159	-	4,207,159	-	-	-	0.0%
Expenditures	-	4,207,159	-	4,207,159	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	4,207,159	-	4,207,159	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	-			
208 County Per Capita - Goleta Library								
Revenue	798,000	798,000	41,361	839,361	4,710	-	4,710	0.6%
Transfers In From Other Funds	100,000	100,000	-	100,000	-	-	-	0.0%
Total Revenue	898,000	898,000	41,361	939,361	4,710	-	4,710	0.5%
Expenditures	938,920	1,143,920	-	1,143,920	408,744	12,156	420,900	36.8%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	938,920	1,143,920	-	1,143,920	408,744	12,156	420,900	36.8%
Addition to/(use of) reserves	(40,920)	(245,920)	41,361	(204,559)	(404,034)	(12,156)	(416,190)	
Beginning Fund Balance	345,437	345,437		345,437	345,437			
Ending Fund Balance	304,517	99,517		140,878	(58,597)			
209 County Per Capita - Buellton Library								
Revenue	162,659	162,659	2,553	165,212	5,778	-	5,778	3.6%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	162,659	162,659	2,553	165,212	5,778	-	5,778	3.6%
Expenditures	176,400	232,879	-	232,879	94,704	49,214	143,918	61.8%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	176,400	232,879	-	232,879	94,704	49,214	143,918	61.8%
Addition to/(use of) reserves	(13,741)	(70,220)	2,553	(67,667)	(88,926)	(49,214)	(138,140)	
Beginning Fund Balance	250,656	250,656		250,656	250,656			
Ending Fund Balance	236,915	180,436		182,989	161,729			
210 County Per Capita - Solvang Library								
Revenue	185,872	185,872	3,714	189,586	2,440	-	2,440	1.3%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	185,872	185,872	3,714	189,586	2,440	-	2,440	1.3%
Expenditures	212,100	244,467	-	244,467	129,611	50,070	179,681	73.5%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	212,100	244,467	-	244,467	129,611	50,070	179,681	73.5%
Addition to/(use of) reserves	(26,228)	(58,595)	3,714	(54,881)	(127,171)	(50,070)	(177,241)	
Beginning Fund Balance	157,273	157,273		157,273	157,273			
Ending Fund Balance	131,045	98,679		102,393	30,103			
211 Solid Waste								
Revenue	1,507,500	1,507,500	-	1,507,500	889,912	-	889,912	59.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	1,507,500	1,507,500	-	1,507,500	889,912	-	889,912	59.0%
Expenditures	2,623,600	2,623,600	(672,800)	1,950,800	859,374	416,741	1,276,115	48.6%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	2,623,600	2,623,600	(672,800)	1,950,800	859,374	416,741	1,276,115	48.6%
Addition to/(use of) reserves	(1,116,100)	(1,116,100)	672,800	(443,300)	30,538	(416,741)	(386,203)	
Beginning Fund Balance	1,588,430	1,588,430		1,588,430	1,588,430			
Ending Fund Balance	472,330	472,330		1,145,130	1,618,967			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
212 Public Safety Donations								
Revenue	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	-	-	-	-	-	0.0%
Expenditures	-	-	11,748	11,748	11,748	-	11,748	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	11,748	11,748	11,748	-	11,748	0.0%
Addition to/(use of) reserves	-	-	(11,748)	(11,748)	(11,748)	-	(11,748)	
Beginning Fund Balance	11,748	11,748		11,748	11,748			
Ending Fund Balance	11,748	11,748		-	-			
213 Buellton Library								
Revenue	195,479	195,479	-	195,479	197,681	-	197,681	101.1%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	195,479	195,479	-	195,479	197,681	-	197,681	101.1%
Expenditures	279,500	223,021	-	223,021	180,147	-	180,147	80.8%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	279,500	223,021	-	223,021	180,147	-	180,147	80.8%
Addition to/(use of) reserves	(84,021)	(27,542)	-	(27,542)	17,534	-	17,534	
Beginning Fund Balance	27,542	27,542		27,542	27,542			
Ending Fund Balance	(56,479)	-		-	45,076			
214 Solvang Library								
Revenue	197,555	222,555	-	222,555	221,615	-	221,615	99.6%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	197,555	222,555	-	222,555	221,615	-	221,615	99.6%
Expenditures	268,700	242,833	-	242,833	195,184	-	195,184	80.4%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	268,700	242,833	-	242,833	195,184	-	195,184	80.4%
Addition to/(use of) reserves	(71,145)	(20,278)	-	(20,278)	26,431	-	26,431	
Beginning Fund Balance	20,278	20,278		20,278	20,278			
Ending Fund Balance	(50,867)	-		-	46,709			
217 Community Center								
Revenue	363,000	363,000	-	363,000	275,065	-	275,065	75.8%
Transfers In From Other Funds	508,200	508,200	-	508,200	-	-	-	0.0%
Total Revenue	871,200	871,200	-	871,200	275,065	-	275,065	31.6%
Expenditures	918,600	968,600	-	968,600	434,334	44,111	478,445	49.4%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	918,600	968,600	-	968,600	434,334	44,111	478,445	49.4%
Addition to/(use of) reserves	(47,400)	(97,400)	-	(97,400)	(159,269)	(44,111)	(203,379)	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	(47,400)	(97,400)		(97,400)	(159,269)			
220 GTIP								
Revenue	3,141,400	1,584,400	-	1,584,400	188,129	-	188,129	11.9%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	3,141,400	1,584,400	-	1,584,400	188,129	-	188,129	11.9%
Expenditures	3,310,000	14,255,632	-	14,255,632	6,627,208	4,408,783	11,035,992	77.4%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	3,310,000	14,255,632	-	14,255,632	6,627,208	4,408,783	11,035,992	77.4%
Addition to/(use of) reserves	(168,600)	(12,671,232)	-	(12,671,232)	(6,439,079)	(4,408,783)	(10,847,862)	
Beginning Fund Balance	8,914,576	8,914,576		8,914,576	8,914,576			
Ending Fund Balance	8,745,976	(3,756,656)		(3,756,656)	2,475,497			
221 Parks DIF								
Revenue	2,117,000	188,143	-	188,143	170,544	-	170,544	90.6%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	2,117,000	188,143	-	188,143	170,544	-	170,544	90.6%
Expenditures	-	4,341,796	-	4,341,796	211,097	1,497,862	1,708,959	39.4%
Transfers Out to Other Funds	-	3,148,251	-	3,148,251	-	-	-	0.0%
Total Expenditures	-	7,490,047	-	7,490,047	211,097	1,497,862	1,708,959	22.8%
Addition to/(use of) reserves	2,117,000	(7,301,904)	-	(7,301,904)	(40,552)	(1,497,862)	(1,538,414)	
Beginning Fund Balance	5,539,314	5,539,314		5,539,314	5,539,314			
Ending Fund Balance	7,656,314	(1,762,590)		(1,762,590)	5,498,761			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
222 Public Facilities DIF								
Revenue	395,900	32,000	-	32,000	1,354	-	1,354	4.2%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	395,900	32,000	-	32,000	1,354	-	1,354	4.2%
Expenditures	722,000	835,309	-	835,309	16,689	776,322	793,012	94.9%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	722,000	835,309	-	835,309	16,689	776,322	793,012	94.9%
Addition to/(use of) reserves	(326,100)	(803,309)	-	(803,309)	(15,335)	(776,322)	(791,657)	
Beginning Fund Balance	46,669	46,669		46,669	46,669			
Ending Fund Balance	(279,431)	(756,640)		(756,640)	31,334			
223 Library DIF								
Revenue	148,000	10,000	-	10,000	5,334	-	5,334	53.3%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	148,000	10,000	-	10,000	5,334	-	5,334	53.3%
Expenditures	148,000	202,000	-	202,000	54,461	147,539	202,000	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	148,000	202,000	-	202,000	54,461	147,539	202,000	100.0%
Addition to/(use of) reserves	-	(192,000)	-	(192,000)	(49,127)	(147,539)	(196,666)	
Beginning Fund Balance	187,957	187,957		187,957	187,957			
Ending Fund Balance	187,957	(4,043)		(4,043)	138,830			
224 Sheriff Facilities DIF								
Revenue	28,200	-	-	-	4,474	-	4,474	#DIV/0!
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	28,200	-	-	-	4,474	-	4,474	#DIV/0!
Expenditures	-	168,002	-	168,002	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	168,002	-	168,002	-	-	-	0.0%
Addition to/(use of) reserves	28,200	(168,002)	-	(168,002)	4,474	-	4,474	
Beginning Fund Balance	149,139	149,139		149,139	149,139			
Ending Fund Balance	177,339	(18,863)		(18,863)	153,614			
225 Housing in Lieu								
Revenue	9,700	9,700	-	9,700	44,099	-	44,099	454.6%
Transfers In From Other Funds	250,000	250,000	-	250,000	-	-	-	0.0%
Total Revenue	259,700	259,700	-	259,700	44,099	-	44,099	17.0%
Expenditures	25,000	25,000	-	25,000	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	25,000	25,000	-	25,000	-	-	-	0.0%
Addition to/(use of) reserves	234,700	234,700	-	234,700	44,099	-	44,099	
Beginning Fund Balance	1,485,378	1,485,378		1,485,378	1,485,378			
Ending Fund Balance	1,720,078	1,720,078		1,720,078	1,529,477			
226 Environmental Programs								
Revenue	1,300	1,300	-	1,300	6,067	-	6,067	466.7%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	1,300	1,300	-	1,300	6,067	-	6,067	466.7%
Expenditures	9,400	9,400	-	9,400	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	9,400	9,400	-	9,400	-	-	-	0.0%
Addition to/(use of) reserves	(8,100)	(8,100)	-	(8,100)	6,067	-	6,067	
Beginning Fund Balance	183,029	183,029		183,029	183,029			
Ending Fund Balance	174,929	174,929		174,929	189,096			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
229 Fire DIF								
Revenue	344,900	77,900	-	77,900	112,574	-	112,574	144.5%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	344,900	77,900	-	77,900	112,574	-	112,574	144.5%
Expenditures	-	4,255,368	-	4,255,368	8,331	651,405	659,736	15.5%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	4,255,368	-	4,255,368	8,331	651,405	659,736	15.5%
Addition to/(use of) reserves	344,900	(4,177,468)	-	(4,177,468)	104,243	(651,405)	(547,162)	
Beginning Fund Balance	3,753,890	3,753,890		3,753,890	3,753,890			
Ending Fund Balance	4,098,790	(423,578)		(423,578)	3,858,133			
230 Long Range Development Plan (LRDP)								
Revenue	-	3,889,883	-	3,889,883	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	3,889,883	-	3,889,883	-	-	-	0.0%
Expenditures	2,300,000	8,398,315	-	8,398,315	2,136,155	5,292,243	7,428,398	88.5%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	2,300,000	8,398,315	-	8,398,315	2,136,155	5,292,243	7,428,398	88.5%
Addition to/(use of) reserves	(2,300,000)	(4,508,432)	-	(4,508,432)	(2,136,155)	(5,292,243)	(7,428,398)	
Beginning Fund Balance	2,208,432	2,208,432		2,208,432	2,208,432			
Ending Fund Balance	(91,568)	(2,300,000)		(2,300,000)	72,277			
231 Developer Agreements								
Revenue	-	1,600,199	(45,439)	1,554,760	1,554,760	-	1,554,760	97.2%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	1,600,199	(45,439)	1,554,760	1,554,760	-	1,554,760	97.2%
Expenditures	-	1,870,199	(45,439)	1,824,760	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	1,870,199	(45,439)	1,824,760	-	-	-	0.0%
Addition to/(use of) reserves	-	(270,000)	-	(270,000)	1,554,760	-	1,554,760	
Beginning Fund Balance	615,163	615,163		615,163	615,163			
Ending Fund Balance	615,163	345,163		345,163	2,169,923			
232 County Fire DIF								
Revenue	-	849,514	-	849,514	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	849,514	-	849,514	-	-	-	0.0%
Expenditures	-	550,097	-	550,097	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	550,097	-	550,097	-	-	-	0.0%
Addition to/(use of) reserves	-	299,417	-	299,417	-	-	-	
Beginning Fund Balance	(299,417)	(299,417)		(299,417)	(299,417)			
Ending Fund Balance	(299,417)	-		-	(299,417)			
234 Storm Drain Facilities								
Revenue	184,000	134,100	-	134,100	18,284	-	18,284	13.6%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	184,000	134,100	-	134,100	18,284	-	18,284	13.6%
Expenditures	-	797,920	-	797,920	21,376	141,180	162,556	20.4%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	797,920	-	797,920	21,376	141,180	162,556	20.4%
Addition to/(use of) reserves	184,000	(663,820)	-	(663,820)	(3,091)	(141,180)	(144,271)	
Beginning Fund Balance	609,443	609,443		609,443	609,443			
Ending Fund Balance	793,443	(54,377)		(54,377)	606,352			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
235 Bicycle & Pedestrian Facilities								
Revenue	72,700	32,000	-	32,000	8,410	-	8,410	26.3%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	72,700	32,000	-	32,000	8,410	-	8,410	26.3%
Expenditures	85,000	411,204	-	411,204	-	411,204	411,204	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	85,000	411,204	-	411,204	-	411,204	411,204	100.0%
Addition to/(use of) reserves	(12,300)	(379,204)	-	(379,204)	8,410	(411,204)	(402,794)	
Beginning Fund Balance	277,205	277,205		277,205	277,205			
Ending Fund Balance	264,905	(101,999)		(101,999)	285,615			
236 Misc Grants Library								
Revenue	-	15,327	-	15,327	15,327	-	15,327	100.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	15,327	-	15,327	15,327	-	15,327	100.0%
Expenditures	-	43,785	-	43,785	9	15,318	15,327	35.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	43,785	-	43,785	9	15,318	15,327	35.0%
Addition to/(use of) reserves	-	(28,458)	-	(28,458)	15,318	(15,318)	-	
Beginning Fund Balance	28,458	28,458		28,458	28,458			
Ending Fund Balance	28,458	-		-	43,776			
237 Local Grants								
Revenue	-	68,833	22,000	90,833	22,000	-	22,000	32.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	68,833	22,000	90,833	22,000	-	22,000	32.0%
Expenditures	-	8,055	22,000	30,055	-	2,413	2,413	30.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	8,055	22,000	30,055	-	2,413	2,413	30.0%
Addition to/(use of) reserves	-	60,778	-	60,778	22,000	(2,413)	19,588	
Beginning Fund Balance	(60,778)	(60,778)		(60,778)	(60,778)			
Ending Fund Balance	(60,778)	-		-	(38,778)			
238 Non-Residential Affordable Housing DIF								
Revenue	332,900	357,000	-	357,000	200	-	200	0.1%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	332,900	357,000	-	357,000	200	-	200	0.1%
Expenditures	-	54,000	-	54,000	-	54,000	54,000	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	54,000	-	54,000	-	54,000	54,000	100.0%
Addition to/(use of) reserves	332,900	303,000	-	303,000	200	(54,000)	(53,800)	
Beginning Fund Balance	6,659	6,659		6,659	6,659			
Ending Fund Balance	339,559	309,659		309,659	6,859			
239 QUIMBY								
Revenue	-	1,751,000	-	1,751,000	93,973	-	93,973	5.4%
Transfers In From Other Funds	-	3,148,251	-	3,148,251	-	-	-	0.0%
Total Revenue	-	4,899,251	-	4,899,251	93,973	-	93,973	1.9%
Expenditures	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	-	-	-	-	-	0.0%
Addition to/(use of) reserves	-	4,899,251	-	4,899,251	93,973	-	93,973	
Beginning Fund Balance	3,131,795	3,131,795		3,131,795	3,131,795			
Ending Fund Balance	3,131,795	8,031,046		8,031,046	3,225,768			
301 State Dept of Parks and Recreation								
Revenue	-	927,952	-	927,952	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	927,952	-	927,952	-	-	-	0.0%
Expenditures	-	927,952	-	927,952	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	927,952	-	927,952	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	-			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
302 Public Safety Fund COPS								
Revenue	150,000	194,663	-	194,663	181,577	-	181,577	93.3%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	150,000	194,663	-	194,663	181,577	-	181,577	93.3%
Expenditures	150,000	194,663	-	194,663	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	150,000	194,663	-	194,663	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	181,577	-	181,577	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	181,577			
304 Solid Waste Fund Recycle								
Revenue	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	-	-	-	-	-	0.0%
Expenditures	-	96,358	-	96,358	6,112	2,396	8,509	8.8%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	96,358	-	96,358	6,112	2,396	8,509	8.8%
Addition to/(use of) reserves	-	(96,358)	-	(96,358)	(6,112)	(2,396)	(8,509)	
Beginning Fund Balance	135,692	135,692		135,692	135,692			
Ending Fund Balance	135,692	39,334		39,334	129,580			
305 RSTP State Grant								
Revenue	-	565,315	-	565,315	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	565,315	-	565,315	-	-	-	0.0%
Expenditures	-	10,150	-	10,150	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	10,150	-	10,150	-	-	-	0.0%
Addition to/(use of) reserves	-	555,164	-	555,164	-	-	-	
Beginning Fund Balance	(420,350)	(420,350)		(420,350)	(420,350)			
Ending Fund Balance	(420,350)	134,814		134,814	(420,350)			
306 LSTP								
Revenue	-	733,109	-	733,109	734,544	-	734,544	100.2%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	733,109	-	733,109	734,544	-	734,544	100.2%
Expenditures	-	491,496	-	491,496	337,625	-	337,625	68.7%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	491,496	-	491,496	337,625	-	337,625	68.7%
Addition to/(use of) reserves	-	241,613	-	241,613	396,919	-	396,919	
Beginning Fund Balance	(241,169)	(241,169)		(241,169)	(241,169)			
Ending Fund Balance	(241,169)	444		444	155,750			
308 STIP								
Revenue	-	11,386,694	-	11,386,694	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	11,386,694	-	11,386,694	-	-	-	0.0%
Expenditures	-	11,372,000	-	11,372,000	822,388	10,549,612	11,372,000	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	11,372,000	-	11,372,000	822,388	10,549,612	11,372,000	100.0%
Addition to/(use of) reserves	-	14,694	-	14,694	(822,388)	(10,549,612)	(11,372,000)	
Beginning Fund Balance	(4,309)	(4,309)		(4,309)	(4,309)			
Ending Fund Balance	(4,309)	10,385		10,385	(826,697)			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
310 CAL FIRE GRANT								
Revenue	-	1,421,887	-	1,421,887	37,111	-	37,111	2.6%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	1,421,887	-	1,421,887	37,111	-	37,111	2.6%
Expenditures	-	1,479,733	-	1,479,733	164,127	1,283,084	1,447,211	97.8%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	1,479,733	-	1,479,733	164,127	1,283,084	1,447,211	97.8%
Addition to/(use of) reserves	-	(57,846)	-	(57,846)	(127,016)	(1,283,084)	(1,410,100)	
Beginning Fund Balance	57,846	57,846		57,846	57,846			
Ending Fund Balance	<u>57,846</u>	<u>(0)</u>		<u>(0)</u>	<u>(69,170)</u>			
311 Misc. Grants								
Revenue	30,000	265,508	(30,000)	235,508	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	30,000	265,508	(30,000)	235,508	-	-	-	0.0%
Expenditures	30,000	263,763	(30,000)	233,763	90,438	110,710	201,148	76.3%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	30,000	263,763	(30,000)	233,763	90,438	110,710	201,148	76.3%
Addition to/(use of) reserves	-	1,745	-	1,745	(90,438)	(110,710)	(201,148)	
Beginning Fund Balance	(1,715)	(1,715)		(1,715)	(1,715)			
Ending Fund Balance	<u>(1,715)</u>	<u>30</u>		<u>30</u>	<u>(92,153)</u>			
317 SSARP Grant								
Revenue	-	1,760	-	1,760	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	1,760	-	1,760	-	-	-	0.0%
Expenditures	-	1,760	-	1,760	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	1,760	-	1,760	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>			
318 Active Transportation Program - State								
Revenue	-	3,319,000	-	3,319,000	664,493	-	664,493	20.0%
Transfers In From Other Funds	-	40,000	-	40,000	40,000	-	40,000	100.0%
Total Revenue	-	3,359,000	-	3,359,000	704,493	-	704,493	21.0%
Expenditures	-	934,277	-	934,277	209,769	511,262	721,031	77.2%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	934,277	-	934,277	209,769	511,262	721,031	77.2%
Addition to/(use of) reserves	-	2,424,723	-	2,424,723	494,724	(511,262)	(16,538)	
Beginning Fund Balance	(2,424,723)	(2,424,723)		(2,424,723)	(2,424,723)			
Ending Fund Balance	<u>(2,424,723)</u>	<u>-</u>		<u>-</u>	<u>(1,929,999)</u>			
319 Housing & Community Development State Fund								
Revenue	-	729,866	-	729,866	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	729,866	-	729,866	-	-	-	0.0%
Expenditures	-	729,866	-	729,866	-	729,866	729,866	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	729,866	-	729,866	-	729,866	729,866	100.0%
Addition to/(use of) reserves	-	-	-	-	-	(729,866)	(729,866)	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>			
320 Cal OES								
Revenue	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	-	-	-	-	-	0.0%
Expenditures	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	-	-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	14,231	14,231		14,231	14,231			
Ending Fund Balance	<u>14,231</u>	<u>14,231</u>		<u>14,231</u>	<u>14,231</u>			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
321 TIRCP								
Revenue	-	14,858,500	-	14,858,500	1,232,149	-	1,232,149	8.3%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	14,858,500	-	14,858,500	1,232,149	-	1,232,149	8.3%
Expenditures	-	14,858,944	-	14,858,944	2,566,684	12,291,816	14,858,500	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	14,858,944	-	14,858,944	2,566,684	12,291,816	14,858,500	100.0%
Addition to/(use of) reserves	-	(444)	-	(444)	(1,334,535)	(12,291,816)	(13,626,351)	
Beginning Fund Balance	<u>444</u>	<u>444</u>		<u>444</u>	<u>444</u>			
Ending Fund Balance	<u><u>444</u></u>	<u><u>(0)</u></u>		<u><u>(0)</u></u>	<u><u>(1,334,091)</u></u>			
322 MBHMP								
Revenue	-	2,328,618	-	2,328,618	124,472	-	124,472	5.3%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	2,328,618	-	2,328,618	124,472	-	124,472	5.3%
Expenditures	-	2,117,772	-	2,117,772	1,978,538	149,058	2,127,596	100.5%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	2,117,772	-	2,117,772	1,978,538	149,058	2,127,596	100.5%
Addition to/(use of) reserves	-	210,846	-	210,846	(1,854,066)	(149,058)	(2,003,124)	
Beginning Fund Balance	<u>(210,846)</u>	<u>(210,846)</u>		<u>(210,846)</u>	<u>(210,846)</u>			
Ending Fund Balance	<u><u>(210,846)</u></u>	<u><u>(0)</u></u>		<u><u>(0)</u></u>	<u><u>(2,064,912)</u></u>			
323 Cal OES PSPS Grant								
Revenue	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	-	-	-	-	-	0.0%
Expenditures	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	-	-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>			
Ending Fund Balance	<u><u>-</u></u>	<u><u>-</u></u>		<u><u>-</u></u>	<u><u>-</u></u>			
324 California Planning Program Grant								
Revenue	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	-	-	-	-	-	0.0%
Expenditures	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	-	-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>			
Ending Fund Balance	<u><u>-</u></u>	<u><u>-</u></u>		<u><u>-</u></u>	<u><u>-</u></u>			
325 California State Library Grant								
Revenue	-	4,264,460	-	4,264,460	75,401	-	75,401	1.8%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	4,264,460	-	4,264,460	75,401	-	75,401	1.8%
Expenditures	-	4,264,460	-	4,264,460	186,855	293,898	480,753	11.3%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	4,264,460	-	4,264,460	186,855	293,898	480,753	11.3%
Addition to/(use of) reserves	-	-	-	-	(111,453)	(293,898)	(405,351)	
Beginning Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>			
Ending Fund Balance	<u><u>-</u></u>	<u><u>-</u></u>		<u><u>-</u></u>	<u><u>(111,453)</u></u>			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
401 HBP								
Revenue	-	24,554,983	-	24,554,983	7,213,516	-	7,213,516	29.4%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	24,554,983	-	24,554,983	7,213,516	-	7,213,516	29.4%
Expenditures	-	23,752,924	-	23,752,924	7,547,582	7,168,098	14,715,680	62.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	23,752,924	-	23,752,924	7,547,582	7,168,098	14,715,680	62.0%
Addition to/(use of) reserves	-	802,060	-	802,060	(334,066)	(7,168,098)	(7,502,164)	
Beginning Fund Balance	(802,059)	(802,059)		(802,059)	(802,059)			
Ending Fund Balance	<u>(802,059)</u>	<u>0</u>		<u>0</u>	<u>(1,136,126)</u>			
402 CDBG								
Revenue	292,918	561,971	-	561,971	66,170	-	66,170	11.8%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	292,918	561,971	-	561,971	66,170	-	66,170	11.8%
Expenditures	238,818	537,888	-	537,888	60,800	77,807	138,607	25.8%
Transfers Out to Other Funds	54,100	24,083	-	24,083	7,075	-	7,075	29.4%
Total Expenditures	292,918	561,971	-	561,971	67,875	77,807	145,682	25.9%
Addition to/(use of) reserves	-	-	-	-	(1,705)	(77,807)	(79,512)	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>(1,705)</u>			
409 OTS								
Revenue	-	88,187	-	88,187	81,846	-	81,846	92.8%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	88,187	-	88,187	81,846	-	81,846	92.8%
Expenditures	-	74,633	-	74,633	68,915	-	68,915	92.3%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	74,633	-	74,633	68,915	-	68,915	92.3%
Addition to/(use of) reserves	-	13,554	-	13,554	12,932	-	12,932	
Beginning Fund Balance	(13,554)	(13,554)		(13,554)	(13,554)			
Ending Fund Balance	<u>(13,554)</u>	<u>-</u>		<u>-</u>	<u>(622)</u>			
417 HSIP Hwy Safety Imp.								
Revenue	-	3,120,100	-	3,120,100	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	3,120,100	-	3,120,100	-	-	-	0.0%
Expenditures	-	2,759,485	-	2,759,485	13,157	-	13,157	0.5%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	2,759,485	-	2,759,485	13,157	-	13,157	0.5%
Addition to/(use of) reserves	-	360,615	-	360,615	(13,157)	-	(13,157)	
Beginning Fund Balance	(354,979)	(354,979)		(354,979)	(354,979)			
Ending Fund Balance	<u>(354,979)</u>	<u>5,636</u>		<u>5,636</u>	<u>(368,136)</u>			
418 Active Trans Prog-Federal								
Revenue	-	-	14,640,000	14,640,000	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	14,640,000	14,640,000	-	-	-	0.0%
Expenditures	-	-	14,640,000	14,640,000	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	14,640,000	14,640,000	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>			
419 TIGER								
Revenue	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	-	-	-	-	-	0.0%
Expenditures	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	-	-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
420 FHWA - FEMA Reimb								
Revenue	-	87,746	-	87,746	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	87,746	-	87,746	-	-	-	0.0%
Expenditures	-	87,746	-	87,746	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	87,746	-	87,746	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	58,107	58,107		58,107	58,107			
Ending Fund Balance	<u>58,107</u>	<u>58,107</u>		<u>58,107</u>	<u>58,107</u>			
421 Hazard Mitigation Grant Program								
Revenue	-	621,698	-	621,698	59,608	-	59,608	9.6%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	621,698	-	621,698	59,608	-	59,608	9.6%
Expenditures	-	550,016	-	550,016	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	550,016	-	550,016	-	-	-	0.0%
Addition to/(use of) reserves	-	71,682	-	71,682	59,608	-	59,608	
Beginning Fund Balance	(71,682)	(71,682)		(71,682)	(71,682)			
Ending Fund Balance	<u>(71,682)</u>	<u>-</u>		<u>-</u>	<u>(12,074)</u>			
423 Coronavirus State & Local Fiscal Recovery Funds								
Revenue	-	1,051,360	-	1,051,360	1,051,360	-	1,051,360	100.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	1,051,360	-	1,051,360	1,051,360	-	1,051,360	100.0%
Expenditures	-	1,051,360	-	1,051,360	1,051,360	-	1,051,360	100.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	1,051,360	-	1,051,360	1,051,360	-	1,051,360	100.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>			
424 Community Project Funding HMGP								
Revenue	-	3,000,000	-	3,000,000	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	3,000,000	-	3,000,000	-	-	-	0.0%
Expenditures	-	3,000,000	-	3,000,000	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	3,000,000	-	3,000,000	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>			
425 United State Dept of Agriculture								
Revenue	-	1,000,000	-	1,000,000	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	1,000,000	-	1,000,000	-	-	-	0.0%
Expenditures	-	1,000,000	-	1,000,000	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	1,000,000	-	1,000,000	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
501 Library Services								
Revenue	628,400	628,400	-	628,400	240,746	-	240,746	38.3%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	628,400	628,400	-	628,400	240,746	-	240,746	38.3%
Expenditures	686,180	866,180	-	866,180	639,097	-	639,097	73.8%
Transfers Out to Other Funds	50,000	50,000	-	50,000	-	-	-	0.0%
Total Expenditures	736,180	916,180	-	916,180	639,097	-	639,097	69.8%
Addition to/(use of) reserves	(107,780)	(287,780)	-	(287,780)	(398,352)	-	(398,352)	
Beginning Fund Balance	591,308	591,308		591,308	591,308			
Ending Fund Balance	483,528	303,528		303,528	192,956			
502 Street Lighting								
Revenue	308,000	308,000	-	308,000	196,243	-	196,243	63.7%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	308,000	308,000	-	308,000	196,243	-	196,243	63.7%
Expenditures	500,500	518,500	-	518,500	198,224	34,570	232,794	44.9%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	500,500	518,500	-	518,500	198,224	34,570	232,794	44.9%
Addition to/(use of) reserves	(192,500)	(210,500)	-	(210,500)	(1,982)	(34,570)	(36,551)	
Beginning Fund Balance	323,662	323,662		323,662	323,662			
Ending Fund Balance	131,162	113,162		113,162	321,680			
503 PEG								
Revenue	68,500	68,500	-	68,500	33,181	-	33,181	48.4%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	68,500	68,500	-	68,500	33,181	-	33,181	48.4%
Expenditures	60,000	60,000	-	60,000	20,653	-	20,653	34.4%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	60,000	60,000	-	60,000	20,653	-	20,653	34.4%
Addition to/(use of) reserves	8,500	8,500	-	8,500	12,528	-	12,528	
Beginning Fund Balance	267,375	267,375		267,375	267,375			
Ending Fund Balance	275,875	275,875		275,875	279,904			
504 CASp Cert and Training								
Revenue	-	-	55,000	55,000	53,969	-	53,969	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	55,000	55,000	53,969	-	53,969	0.0%
Expenditures	-	-	1,000	1,000	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	1,000	1,000	-	-	-	0.0%
Addition to/(use of) reserves	-	-	54,000	54,000	53,969	-	53,969	
Beginning Fund Balance	2,949	2,949		2,949	2,949			
Ending Fund Balance	2,949	2,949		56,949	56,918			
605 RDA Successor-NonHousing								
Revenue	1,157,134	1,157,134	-	1,157,134	1,166,978	-	1,166,978	100.9%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	1,157,134	1,157,134	-	1,157,134	1,166,978	-	1,166,978	100.9%
Expenditures	1,138,054	1,138,054	-	1,138,054	722,889	176,289	899,178	79.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	1,138,054	1,138,054	-	1,138,054	722,889	176,289	899,178	79.0%
Addition to/(use of) reserves	19,080	19,080	-	19,080	444,089	(176,289)	267,800	
Beginning Fund Balance	(9,898,528)	(9,898,528)		(9,898,528)	(9,898,528)			
Ending Fund Balance	(9,879,448)	(9,879,448)		(9,879,448)	(9,454,438)			
608 iBank								
Revenue	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	-	-	-	-	-	0.0%
Expenditures	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	-	-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	-			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
609 -Lease Revenue Bond Proceeds								
Revenue	-	-	19,429,797	19,429,797	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	19,429,797	19,429,797	-	-	-	0.0%
Expenditures	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	-	-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	19,429,797	19,429,797	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		19,429,797	-			
610 -Sales Tax Revenue Bond Proceeds								
Revenue	-	-	16,270,203	16,270,203	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	16,270,203	16,270,203	-	-	-	0.0%
Expenditures	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	-	-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	16,270,203	16,270,203	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		16,270,203	-			
701 Comstock Plover Endmnt								
Revenue	4,000	7,000	-	7,000	4,381	-	4,381	62.6%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	4,000	7,000	-	7,000	4,381	-	4,381	62.6%
Expenditures	2,000	14,758	-	14,758	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	2,000	14,758	-	14,758	-	-	-	0.0%
Addition to/(use of) reserves	2,000	(7,758)	-	(7,758)	4,381	-	4,381	
Beginning Fund Balance	7,758	7,758		7,758	7,758			
Ending Fund Balance	9,758	(0)		(0)	12,139			
702 Section 115 Trust - Pension								
Revenue	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	-	-	-	-	-	0.0%
Expenditures	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	-	-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	178,405	178,405		178,405	178,405			
Ending Fund Balance	178,405	178,405		178,405	178,405			
703 Section 115 Trust - OPEB								
Revenue	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	-	-	-	-	-	0.0%
Expenditures	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	-	-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	349,988	349,988		349,988	349,988			
Ending Fund Balance	349,988	349,988		349,988	349,988			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Quarter Ended March 31, 2025

Attachment 3

Description	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encumbrances	Totals	Percent of Current Budget
801 Developer Deposit								
Revenue	-	-	-	-	-	-	-	0.0%
Transfers In From Other Funds	-	-	-	-	-	-	-	0.0%
Total Revenue	-	-	-	-	-	-	-	0.0%
Expenditures	-	-	-	-	-	-	-	0.0%
Transfers Out to Other Funds	-	-	-	-	-	-	-	0.0%
Total Expenditures	-	-	-	-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	-			
TOTAL FOR ALL FUNDS								
Revenue	67,100,499	153,376,045	50,538,714	203,914,759	53,202,521		53,202,521	34.7%
Transfers In From Other Funds	912,300	4,070,534	-	4,070,534	47,075		47,075	1.2%
Total Revenue	68,012,799	157,446,579	50,538,714	207,985,293	53,249,596		53,249,596	33.8%
Expenditures	69,211,712	205,527,131	14,829,776	220,356,907	64,888,024	61,622,721	126,510,745	61.6%
Transfers Out to Other Funds	912,300	4,070,534	-	4,070,534	47,075	-	47,075	1.2%
Total Expenditures	70,124,012	209,597,665	14,829,776	224,427,441	64,935,100	61,622,721	126,557,821	60.4%
Addition to/(use of) reserves	(2,111,213)	(52,151,087)	35,708,938	(16,442,149)	(11,685,503)	61,622,721	(73,308,224)	
Beginning Fund Balance	68,247,201	68,247,201		68,247,201	68,247,201			
Ending Fund Balance	66,135,988	16,096,114		51,805,052	56,561,697			

ATTACHMENT 4:

Capital Improvement Program (CIP) Expenditure Summary

City of Goleta
Capital Improvement Program (CIP) Expenditure Summary
For the Quarter Ended March 31, 2025

Attachment 4

Project No. & Description	Current Budget	Activity	Encumbrances	Remaining
9002 Ekwil Street & Fowler Extension	\$ 41,148,513	\$ 9,707,927	\$ 16,241,562	\$ 15,199,024
9006 Capital Improvement Projects - Neighborhood Svcs	\$ 6,956,613	\$ 1,074,362	\$ 4,728,976	\$ 1,153,274
9007 San Jose Creek Bike Path - Middle Segment	\$ 245,618	\$ 10,358	\$ 89,467	\$ 145,794
9024 Ellwood Mesa	\$ 1,547	\$ -	\$ -	\$ 1,547
9025 Fire Station No. 10	\$ 5,021,465	\$ 8,331	\$ 597,405	\$ 4,415,729
9027 101 Overpass	\$ 47,803	\$ -	\$ 6,904	\$ 40,899
9031 Old Town Sidewalk Improvement	\$ 25,245	\$ -	\$ -	\$ 25,245
9033 Hollister Avenue Bridge Replacement (SJC Phase II)	\$ 27,633,522	\$ 8,627,032	\$ 7,808,223	\$ 11,198,267
9039 Hollister Class I Bikeway	\$ 40,000	\$ 40,000	\$ -	\$ -
9042 Storke Road Widening Phelps Road to City Limits	\$ 383,716	\$ -	\$ -	\$ 383,716
9053 Cathedral Oaks Cribwall Interim Repair	\$ 1,379,853	\$ 313,476	\$ 232,022	\$ 834,355
9056 LED Street Lighting Project	\$ 18,000	\$ -	\$ -	\$ 18,000
9062 Storke Road Medians	\$ 686,016	\$ 26,825	\$ 13,261	\$ 645,930
9063 Evergreen Park Restroom	\$ 258,506	\$ -	\$ -	\$ 258,506
9065 Reclaimed Water Service to Bella Vista Park	\$ 204,141	\$ -	\$ -	\$ 204,141
9066 Miscellaneous Park Improvements	\$ 22,289	\$ -	\$ -	\$ 22,289
9067 Goleta Community Center Seismic Upgrades	\$ 550,016	\$ -	\$ -	\$ 550,016
9071 Improvements to Athletic Field @ GCC	\$ 27,918	\$ -	\$ -	\$ 27,918
9074 Stow Grove Park Master Plan & Renovation	\$ 1,973,511	\$ 108,921	\$ 408,373	\$ 1,456,217
9078 Rancho La Patera Improvements	\$ 648,304	\$ -	\$ -	\$ 648,304
9079 Goleta Train Depot & S. La Patera Improvements	\$ 21,753,677	\$ 2,617,363	\$ 19,117,427	\$ 18,886
9083 Signal Upgrades	\$ 3,236,618	\$ 34,945	\$ 62,828	\$ 3,138,845
9084 Community Garden	\$ 461,851	\$ 27,331	\$ 434,082	\$ 438
9085 Old Town Goleta Drainage Study	\$ 200,000	\$ -	\$ -	\$ 200,000
9086 Vision Zero Plan	\$ 104,398	\$ -	\$ -	\$ 104,398
9087 Mid-Block Crossing on Calle Real/Encina (HAWK)	\$ 1,247	\$ -	\$ -	\$ 1,247
9088 RRFB Improvements at School Crosswalks	\$ 1,939	\$ -	\$ -	\$ 1,939
9089 Goleta Traffic Safety Study (GTSS)	\$ 5,085	\$ 3,325	\$ -	\$ 1,760
9093 San Miguel Park Improvements	\$ 275,000	\$ -	\$ -	\$ 275,000
9094 Santa Barbara Shores Park Improvements	\$ 305,000	\$ -	\$ -	\$ 305,000
9099 Crosswalk at Calle Real @ Fairview	\$ 6,346	\$ -	\$ 464	\$ 5,882
9101 City Hall Purchase & Improvements	\$ 684,488	\$ 51,050	\$ 218,950	\$ 414,488
9106 Phelps Ditch Flood Control Channel Trash Control	\$ 50,000	\$ -	\$ -	\$ 50,000
9107 Old Town S Fairview Av High Flow Trash Capture D	\$ 579,482	\$ 7,040	\$ 87,077	\$ 485,365
9108 Winchester II Park	\$ 59,641	\$ -	\$ -	\$ 59,641
9110 Hollister Ave Class 1 Bike Path Lighting	\$ 386,043	\$ -	\$ -	\$ 386,043
9111 Jonny D. Wallis Park Phase 2 - Splash Pad	\$ 701,555	\$ 74,845	\$ 601,407	\$ 25,304
9112 Ellwood Mesa/Sperling Preserve Open Space Plan	\$ 2,399,546	\$ 2,032,506	\$ 149,058	\$ 217,982
9113 Mathilda Park Improvements	\$ 462,496	\$ 9,395	\$ 12,179	\$ 440,921
9114 Hollister Ave Old Town Interim Striping Project	\$ 54,246	\$ 23,026	\$ 5,686	\$ 25,534
9115 Public Works Corp Yard Repairs	\$ 70,321	\$ -	\$ -	\$ 70,321
9116 Pickleball Courts	\$ 100,000	\$ -	\$ -	\$ 100,000
9117 San Jose Creek Channel Fish Passage Modification	\$ 422,349	\$ 22,645	\$ 384,434	\$ 15,270
9118 Ellwood Coastal Trails & Habitat Restoration	\$ 206,318	\$ 89,922	\$ 110,710	\$ 5,686
9119 Ellwood Beach Drive Drainage	\$ 161,665	\$ 9,368	\$ 135,411	\$ 16,887
9120 Evergreen Park Drainage Repair	\$ 107,324	\$ 107,324	\$ -	\$ -
9121 Goleta Community Center ADA Improvements	\$ 4,434,497	\$ 66,547	\$ 113,776	\$ 4,254,174
9126 Pickleball Entry/Waiting Area at GCC	\$ 178,760	\$ -	\$ 21,646	\$ 157,114
9127 Goleta Community Center Campus Renovation	\$ 263,453	\$ 15,312	\$ 25,013	\$ 223,128
9130 Goleta Library ADA and Building Refresh	\$ 5,510,575	\$ 233,569	\$ 367,373	\$ 4,909,634
9131 Historic Train Station Preservation	\$ 49,200	\$ -	\$ -	\$ 49,200
9901 MIS/ERP System Implementation	\$ 235,370	\$ -	\$ 41,309	\$ 194,061
Grand Total	\$ 130,741,085	\$25,342,742	\$ 52,015,022	\$ 53,383,321

ATTACHMENT 5:

A Resolution of The City Council of The City Of Goleta, California, Amending The City of Goleta Operating and CIP Budget for Fiscal Year 2024/25, and Amending The City of Goleta Schedule of Authorized Positions for Fiscal Year 2024/25.

RESOLUTION NO. 25-____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLETA, CALIFORNIA, AMENDING THE CITY OF GOLETA OPERATING AND CIP BUDGET FOR FISCAL YEAR 2024/25, AND AMENDING THE CITY OF GOLETA SCHEDULE OF AUTHORIZED POSITIONS FOR FISCAL YEAR 2024/25.

WHEREAS, the City Council of the City of Goleta adopted the Operating Budget and Capital Improvement Program (CIP) for Fiscal Year 2024/25 on June 18, 2024; and

WHEREAS, the City Manager has proposed a budget adjustment as described in the Council report dated June 3, 2025 for Fiscal Year 2024/25 based on the determination by the City Manager that this adjustment is essential to the City's operations; and

WHEREAS, the City Council has reviewed the proposed budget adjustments for the Third Quarter Ended March 31, 2025 and does hereby find the recommendation to be necessary and in the City's best interest; and

WHEREAS, Section 2.1 of the City of Goleta Personnel Rules specifies that the Personnel Officer shall recommend and maintain a classification/compensation plan for all positions in the City service; and

WHEREAS, on March 4, 2025 the City Council adopted most recent said recommended authorized positions, salary schedule and appropriations for the City of Goleta Operating and CIP Budget for Fiscal Year 2024/25; and

WHEREAS, the City Council has reviewed the proposed amended authorized positions, salary schedule, and budget adjustments for Fiscal Year 2024/25, and does hereby find the recommendation to be necessary for the City's best interest.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLETA AS FOLLOWS:

SECTION 1.

The City of Goleta Operating and CIP Budget for Fiscal Year 2024/25 is hereby amended as follows as per Exhibit A to this resolution.

SECTION 2.

The City of Goleta Schedule of Authorized Positions for Fiscal Year 2024/25 included herein as Exhibit B is amended to reclassify a 0.25 Full-Time Equivalent (FTE) Management Assistant in the City Manager's Office and a 0.75 FTE in the General Services department to 1.00 FTE in the General Services department, and a program reclassification for the

Assistant Engineer position to an Associate Engineer position, and the FTE split between Capital Improvement and Street Lighting will transfer from the Associate Engineer position to the Project Manager position, and is hereby approved and adopted to supersede any prior schedule of authorized positions.

SECTION 3.

The City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED, AND ADOPTED this 3rd day of June, 2025.

PAULA PEROTTE
MAYOR

ATTEST:

APPROVED AS TO FORM:

DEBORAH S. LOPEZ
CITY CLERK

ISAAC ROSEN
ACTING CITY ATTORNEY

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA) ss.
CITY OF GOLETA)

I, DEBORAH S. LOPEZ, City Clerk of the City of Goleta, California, DO
HEREBY CERTIFY that the foregoing Resolution No. 25-____ was duly adopted by
the City Council of the City of Goleta at a regular meeting held on the 3rd day of
June, 2025, by the following vote of the Council:

AYES:

NOES:

ABSENT:

(SEAL)

DEBORAH S. LOPEZ
CITY CLERK

<u>Program/Project Name</u>	<u>Fund</u>	<u>Proj</u>	<u>Account Code</u>	<u>Requests</u>	<u>Account Name</u>	<u>FY 2024/25 Current Budget</u>	<u>FY 2024/25 Actuals</u>	<u>FY 2024/25 Budget Balance</u>	<u>Type of Request</u>	<u>FY 2024/25 Amended Budget</u>	<u>FY 2024/25 Adjusted Budget Balance</u>
Goleta Library	101	2100	101-20-2100-46003	20,000.00	Donations	80,000.00	252,577.03	(172,577.03)	New	100,000.00	(152,577.03)
Current Planning	101	4100	101-40-4100-42110	23,500.00	Administrative Citations	9,000.00	29,242.24	(20,242.24)	Cleanup	32,500.00	3,257.76
Engineering Services	101	5200	101-50-5200-41208	116,900.00	Permits - Encroachment & Transportation	70,800.00	143,104.00	(72,304.00)	Cleanup	187,700.00	44,596.00
Parks & Open Space Maintenance	101	5400	101-50-5400-45400	50,000.00	Interfund Reimbursements	-	37,256.08	(37,256.08)	Cleanup	50,000.00	12,743.92
Non-Departmental	101	8500	101-80-8500-40100	(202,800.00)	Sales Tax	9,026,800.00	5,599,507.87	3,427,292.13	Cleanup	8,824,000.00	3,224,492.13
Non-Departmental	101	8500	101-80-8500-41201	(55,347.68)	Franchise Fee - Electric	650,000.00	-	650,000.00	Cleanup	594,652.32	594,652.32
Non-Departmental	101	8500	101-80-8500-41202	(59,136.67)	Franchise Fee - Gas	155,500.00	-	155,500.00	Cleanup	96,363.33	96,363.33
Non-Departmental	101	8500	101-80-8500-42100	11,500.00	Criminal Code Violations	10,000.00	17,163.10	(7,163.10)	Cleanup	21,500.00	4,336.90
Non-Departmental	101	8500	101-80-8500-42101	14,500.00	Penalties and Costs on Delinquent Taxes	20,000.00	45,437.86	(25,437.86)	Cleanup	34,500.00	(10,937.86)
Non-Departmental	101	8500	101-80-8500-43101	14,200.00	Park Reservation	26,000.00	33,178.95	(7,178.95)	Cleanup	40,200.00	7,021.05
Non-Departmental	101	8500	101-80-8500-44100	11,500.00	Motor Vehicle License Fees	40,000.00	51,496.88	(11,496.88)	Cleanup	51,500.00	3.12
Non-Departmental	101	8500	101-80-8500-46003	48,000.00	Donations	-	1,000.00	(1,000.00)	New	48,000.00	47,000.00
Goleta Library ADA and Building Refresh	101	9130	101-90-9130-46003	156,709.19	Donations	250,000.00	200,000.00	50,000.00	New	406,709.19	206,709.19
Goleta Library	208	2100	208-20-2100-44702	28,861.00	County Per Capita	788,500.00	-	788,500.00	Cleanup	817,361.00	817,361.00
Isla Vista Book Van	208	2110	208-20-2110-44706	12,500.00	County Additional	-	-	-	Cleanup	12,500.00	12,500.00
Buellton Library	209	2200	209-20-2200-44702	(865.00)	County Per Capita	94,300.00	-	94,300.00	Cleanup	93,435.00	93,435.00
Buellton Library	209	2200	209-20-2200-44706	3,418.00	County Additional	68,359.00	-	68,359.00	Cleanup	71,777.00	71,777.00
Solvang Library	210	2300	210-20-2300-44702	(865.00)	County Per Capita	94,300.00	-	94,300.00	Cleanup	93,435.00	93,435.00
Solvang Library	210	2300	210-20-2300-44706	4,579.00	County Additional	91,572.00	-	91,572.00	Cleanup	96,151.00	96,151.00
Ekwill Street & Fowler Extension	231	9002	231-90-9002-40602	(45,439.00)	Developer Agreement Revenue	1,600,199.00	1,554,760.00	45,439.00	Cleanup	1,554,760.00	-
Sustainability	237	4500	237-40-4500-44701	22,000.00	Grant Proceeds - Other Agencies	61,333.00	22,000.00	39,333.00	New	83,333.00	61,333.00
Solid Waste & Environmental	311	5900	311-50-5900-44701	(30,000.00)	Grant Proceeds - Other Agencies	57,007.79	-	57,007.79	Cleanup	27,007.79	27,007.79
Capital Improvement Projects - Neighborhood	418	9006	418-90-9006-44600	14,640,000.00	Grant Proceeds - Federal	-	-	-	New	14,640,000.00	14,640,000.00
Non-Departmental	504	8500	504-80-8500-45001	55,000.00	Assessment - Senate Bill	-	52,404.43	(52,404.43)	Transfer	55,000.00	2,595.57
Non-Departmental	609	8500	609-80-8500-46000	19,429,797.24	0-0000-000	-	-	-	New	19,429,797.24	19,429,797.24
Non-Departmental	610	8500	610-80-8500-46000	16,270,202.76	0-0000-000	-	-	-	New	16,270,202.76	16,270,202.76
Total				\$ 50,538,713.84							

Program/Project Name	Fund	Department	Program	Account Code	Appropriation/ Transfer Requests	Account Name	FY 2024/25 Current Budget	FY 2024/25 Actuals	FY 2024/25 Encumbrance	FY 2024/25 Budget Balance	Type of Request	FY 2024/25 Amended Budget	FY 2024/25 Adjusted Budget Balance	Frequency
Goleta Library	101	20 Library Services	2100 Goleta Library	101-20-2100-57040	20,000.00	Furniture & Fixtures	-	-	-	-	New	20,000.00	20,000.00	One-Time
Community Outreach	101	10 General Government	1500 Community Outreach	101-10-1500-51200	48,000.00	Professional Services	186,000.00	110,330.21	30,175.87	45,493.92	New	234,000.00	93,493.92	One-Time
Capital Improvement Projects	101	50 Public Works	5500 Capital Improvement Projects	101-50-5500-50001	(114,993.47)	Salaries & Wages - Regular & Part Time	968,400.00	475,305.49	-	493,094.51	Transfer	853,406.53	378,101.04	One-Time
Debt Service	101	80 Non-Departmental	8100 Debt Service	101-80-8100-58001	114,993.47	Interest	-	-	-	-	Transfer	114,993.47	114,993.47	One-Time
Non-Departmental	101	80 Non-Departmental	8500 Non-Departmental	101-80-8500-54000	28,768.00	Bank Fees	35,000.00	45,183.50	-	(10,183.50)	Cleanup	63,768.00	18,584.50	One-Time
Miscellaneous Park Improvements	101	90 Capital Improvement	9066 Miscellaneous Park Improvements	101-90-9066-57070	(1.13)	Design	1.13	-	-	1.13	Cleanup	-	-	One-Time
Goleta Library ADA and Building Refresh	101	90 Capital Improvement	9130 Goleta Library ADA and Building Refresh	101-90-9130-57071	156,709.19	Construction	480,000.00	-	-	480,000.00	New	636,709.19	636,709.19	One-Time
Capital Improvement Projects - Neighborhood Srvs	202	90 Capital Improvement	9006 Capital Improvement Projects - Neighborhood Srvs	202-90-9006-57070	55.69	Design	262,062.00	109,040.48	143,885.52	9,136.00	Cleanup	262,117.69	9,191.69	One-Time
Debt Service	205	80 Non-Departmental	8100 Debt Service	205-80-8100-58001	99,735.42	Interest	-	-	-	-	New	99,735.42	99,735.42	One-Time
Hollister Avenue Bridge Replacement (SJC Phase II)	205	90 Capital Improvement	9033 Hollister Avenue Bridge Replacement (SJC Phase II)	205-90-9033-57071	550,000.00	Construction	220,000.00	177,876.10	758.20	41,365.70	New	770,000.00	591,365.70	One-Time
Ekwill Street & Fowler Extension	207	90 Capital Improvement	9002 Ekwill Street & Fowler Extension	207-90-9002-57071	(1,000,000.00)	Construction	4,207,159.00	-	-	4,207,159.00	Transfer	3,207,159.00	3,207,159.00	One-Time
Hollister Avenue Bridge Replacement (SJC Phase II)	207	90 Capital Improvement	9033 Hollister Avenue Bridge Replacement (SJC Phase II)	207-90-9033-57071	1,000,000.00	Construction	-	-	-	-	Transfer	1,000,000.00	1,000,000.00	One-Time
Solid Waste & Environmental	211	50 Public Works	5900 Environmental Services	211-50-5900-51200	(600,000.00)	Professional Services	1,299,918.00	361,453.11	338,464.36	600,000.53	Cleanup	699,918.00	0.53	One-Time
Solid Waste & Environmental	211	50 Public Works	5900 Environmental Services	211-50-5900-51309	(30,000.00)	Contract Services - Recycling	339,700.00	-	50,690.99	289,009.01	Cleanup	309,700.00	259,009.01	One-Time
Solid Waste & Environmental	311	50 Public Works	5900 Environmental Services	311-50-5900-51200	(20,000.00)	Professional Services	41,997.50	-	-	41,997.50	Cleanup	21,997.50	21,997.50	One-Time
Solid Waste & Environmental	311	50 Public Works	5900 Environmental Services	311-50-5900-54010	(10,000.00)	Administrative Charges	15,447.79	516.15	-	14,931.64	Cleanup	5,447.79	4,931.64	One-Time
Solid Waste & Environmental	211	50 Public Works	5900 Environmental Services	211-50-5900-51304	(5,000.00)	Contract Services - Stormwater	25,000.00	11,542.50	3,240.00	10,217.50	Cleanup	20,000.00	5,217.50	One-Time
Solid Waste & Environmental	211	50 Public Works	5900 Environmental Services	211-50-5900-54010	(2,600.00)	Administrative Charges	200.00	-	-	200.00	Cleanup	(2,400.00)	(2,400.00)	One-Time
Solid Waste & Environmental	211	50 Public Works	5900 Environmental Services	211-50-5900-51012	(10,000.00)	Advertising	12,500.00	-	-	12,500.00	Cleanup	2,500.00	2,500.00	One-Time
Solid Waste & Environmental	211	50 Public Works	5900 Environmental Services	211-50-5900-51068	(5,000.00)	Maintenance-Software License & Subscriptions	8,300.00	-	-	8,300.00	Cleanup	3,300.00	3,300.00	One-Time
Solid Waste & Environmental	211	50 Public Works	5900 Environmental Services	211-50-5900-54014	(200.00)	Other Charges	2,600.00	-	-	2,600.00	Cleanup	2,400.00	2,400.00	One-Time
Solid Waste & Environmental	211	50 Public Works	5900 Environmental Services	211-50-5900-51011	(20,000.00)	Postage	27,200.00	-	-	27,200.00	Cleanup	7,200.00	7,200.00	One-Time
Police Services	212	70 Police Services	7100 Police Services	212-70-7100-51305	11,747.71	Contract Services - Law Enforcement	-	11,747.71	-	(11,747.71)	Cleanup	11,747.71	-	One-Time
Miscellaneous Park Improvements	221	90 Capital Improvement	9066 Miscellaneous Park Improvements	221-90-9066-57071	(22,287.53)	Construction	22,287.53	-	-	22,287.53	Transfer	-	-	One-Time
Winchester II Park	221	90 Capital Improvement	9108 Winchester II Park	221-90-9108-57071	22,287.53	Construction	59,641.35	-	-	59,641.35	Transfer	81,928.88	81,928.88	One-Time
Ekwill Street & Fowler Extension	231	90 Capital Improvement	9002 Ekwill Street & Fowler Extension	231-90-9002-57071	(45,439.00)	Construction	1,600,199.00	-	-	1,600,199.00	Cleanup	1,554,760.00	1,554,760.00	One-Time
Sustainability	237	40 Planning, Environmental &	4500 Sustainability	237-40-4500-57010	22,000.00	Machinery & Equipment	554.95	-	-	554.95	New	22,554.95	22,554.95	One-Time
Capital Improvement Projects - Neighborhood Srvs	418	90 Capital Improvement	9006 Capital Improvement Projects - Neighborhood Srvs	418-90-9006-57071	14,640,000.00	Construction	-	-	-	-	New	14,640,000.00	14,640,000.00	One-Time
Non-Departmental	504	80 Non-Departmental	8500 Non-Departmental	504-80-8500-54010	1,000.00	Administrative Charges	-	-	-	-	Transfer	1,000.00	1,000.00	One-Time

Total \$14,829,775.88

Other Recommended Adjustments post Finance Committee Review														
Program/Project Name	Fund	Department	Program	Account Code	Appropriation/ Transfer Requests	Account Name	FY 2024/25 Current Budget	FY 2024/25 Actuals	FY 2024/25 Encumbrance	FY 2024/25 Budget Balance	Type of Request	FY 2024/25 Amended Budget	FY 2024/25 Adjusted Budget Balance	Frequency
Capital Improvement Projects - Public Works	401	90 Capital Improvement	9005 Capital Improvement Projects - Public Works	401-90-9005-44600	(3,158.88)	Grant Proceeds - Federal	3,158.88	-	-	3,158.88	Transfer	-	-	One-Time
Capital Improvement Projects - Public Works	401	90 Capital Improvement	9005 Capital Improvement Projects - Public Works	401-90-9005-49018	3,158.88	Transfers in from (220) Transportation DIF	-	-	-	-	Transfer	3,158.88	3,158.88	One-Time
Capital Improvement Projects - Public Works	220	90 Capital Improvement	9005 Capital Improvement Projects - Public Works	220-90-9005-59011	3,158.88	Transfers out to HBP Fund (401)	-	-	-	-	Transfer	3,158.88	3,158.88	One-Time
Non-Departmental	101	80 Non-Departmental	8500 Non-Departmental	101-80-8500-46003	30,000.00	Donations	-	1,000.00	-	1,000.00	New	30,000.00	29,000.00	One-Time
Community Outreach	101	10 General Government	1500 Community Outreach	101-10-1500-51200	30,000.00	Professional Services	186,000.00	110,330.21	30,175.87	45,493.92	New	216,000.00	75,493.92	One-Time
Total Additional Adjustments					\$	63,158.88								



SCHEDULE OF AUTHORIZED POSITIONS FISCAL YEAR 2024/25

Department/Program/Positions

*Note: FTE counts summarized by majority time spent.
See below for detailed allocation*

	FY 2024/25 Adopted March 4, 2025	Program Reallocation	Reclass	Additions/ Deletions	FY 2024/25 Proposed June 3, 2025
General Government	18.000	1.000			19.000
City Manager	5.000				5.000
Assistant City Manager	1.000				1.000
Assistant to the City Manager	1.000				1.000
City Manager	1.000				1.000
Executive Assistant	1.000				1.000
Management Analyst	1.000				1.000
City Clerk	5.000	1.000			6.000
City Clerk	1.000				1.000
Deputy City Clerk	2.000				2.000
Office Specialist	1.000				1.000
Planning Commission Clerk	0.000	1.000			1.000
Public Records Specialist	1.000				1.000
City Attorney	1.000				1.000
Assistant City Attorney	1.000				1.000
Community Relations	3.000				3.000
Community Relations Manager	1.000				1.000
Management Assistant	2.000				2.000
Human Resources/Risk Management	4.000				4.000
Human Resources Analyst	1.000				1.000
Human Resources Analyst/DEI Officer	1.000				1.000
Human Resources Technician	1.000				1.000
Human Resources/Risk Manager	1.000				1.000
General Services	7.000				7.000
General Services Administration	4.000				4.000
General Services Director	1.000				1.000
Management Assistant	1.000				1.000
Project Manager	1.000				1.000
Senior Management Analyst	1.000				1.000
City Facilities and Fleet Management	2.000				2.000
Facilities and Fleet Coordinator	1.000				1.000
Facilities Maintenance Technician	1.000				1.000
Information and Communications	1.000				1.000
Management Analyst	1.000				1.000
Finance	12.000				12.000
Finance Administration	12.000				12.000
Accountant	2.000				2.000
Accounting Manager	1.000				1.000
Accounting Specialist	4.000				4.000
Accounting Supervisor	1.000				1.000
Budget Analyst	1.000				1.000
Finance Director	1.000				1.000
Management Assistant	1.000				1.000
Senior Office Specialist	1.000				1.000



SCHEDULE OF AUTHORIZED POSITIONS FISCAL YEAR 2024/25

Department/Program/Positions	FY 2024/25 Adopted March 4, 2025	Program Reallocation	Reclass	Additions/ Deletions	FY 2024/25 Proposed June 3, 2025
<i>Note: FTE counts summarized by majority time spent. See below for detailed allocation</i>					
Planning Environmental Review	20.500	-1.000			19.500
Current Planning	10.500				10.500
Associate Planner	3.000				3.000
Code Compliance Officer	2.000				2.000
Office Specialist	0.500				0.500
Planning Manager	1.000				1.000
Senior Planner	1.000				1.000
Supervising Senior Planner	2.000				2.000
Planning Technician	1.000				1.000
Advance Planning	4.000				4.000
Assistant Planner	1.000				1.000
Planning Manager	1.000				1.000
Senior Planner	1.000				1.000
Supervising Senior Planner	1.000				1.000
PER Commissions	1.000	-1.000			0.000
Planning Commission Clerk	1.000	-1.000			0.000
Sustainability Program	2.000				2.000
Management Analyst	1.000				1.000
Sustainability Manager	1.000				1.000
Housing Program	1.000				1.000
Senior Housing Analyst	1.000				1.000
Planning Administration	2.000				2.000
Management Assistant	1.000				1.000
Planning and Environmental Review Director	1.000				1.000



SCHEDULE OF AUTHORIZED POSITIONS FISCAL YEAR 2024/25

Department/Program/Positions

*Note: FTE counts summarized by majority time spent.
See below for detailed allocation*

	FY 2024/25 Adopted March 4, 2025	Program Reallocation	Reclass	Additions/ Deletions	FY 2024/25 Proposed June 3, 2025
Public Works	39.000		0.000		39.000
Public Works Administration	5.000				5.000
Assistant Public Works Director	1.000				1.000
Management Analyst	1.000				1.000
Management Assistant	1.000				1.000
Public Works Business and Administration Manager	1.000				1.000
Public Works Director	1.000				1.000
Parks and Open Spaces	9.000				9.000
Administrative Assistant	1.000				1.000
Maintenance Worker I	2.000				2.000
Maintenance Worker II	2.000				2.000
Management Analyst	1.000				1.000
Parks and Open Spaces Manager	1.000				1.000
Public Works Supervisor	1.000				1.000
Lead Maintenance Worker	1.000				1.000
Capital Improvement	7.000		0.000		7.000
Assistant Engineer	1.000		-1.000		0.000
Principal Civil Engineer / Engineering Manager	2.000				2.000
Project Manager	2.000				2.000
Senior Office Specialist	1.000				1.000
Senior Project Engineer	1.000				1.000
Associate Engineer	-		1.000		1.000
Street Maintenance	8.000				8.000
Administrative Assistant	1.000				1.000
Maintenance Worker I	1.000				1.000
Maintenance Worker II	3.000				3.000
Public Works Supervisor	1.000				1.000
Street Maintenance Manager	1.000				1.000
Lead Maintenance Worker	1.000				1.000
Environmental Services	4.000				4.000
Administrative Assistant	1.000				1.000
Environmental Services Manager	1.000				1.000
Environmental Services Specialist	1.000				1.000
Project Manager	1.000				1.000
Transportation and Development Engineering	6.000				6.000
Principal Civil Engineer / Engineering Manager	1.000				1.000
Project Manager	1.000				1.000
Public Works Inspector	1.000				1.000
Senior Engineer	1.000				1.000
Senior Engineering Technician	1.000				1.000
Associate Engineer	1.000				1.000



SCHEDULE OF AUTHORIZED POSITIONS FISCAL YEAR 2024/25

Department/Program/Positions

*Note: FTE counts summarized by majority time spent.
See below for detailed allocation*

	FY 2024/25 Adopted March 4, 2025	Program Reallocation	Reclass	Additions/ Deletions	FY 2024/25 Proposed June 3, 2025
Neighborhood Services	28.125				28.125
Neighborhood Services Administration	4.500				4.500
Emergency Services Coordinator	1.000				1.000
Management Assistant	1.000				1.000
Neighborhood Services Director	1.000				1.000
Senior Management Analyst	1.000				1.000
Program Technician	0.500				0.500
Homelessness	1.000				1.000
Homelessness Services Coordinator	1.000				1.000
Parks and Recreation	2.000				2.000
Parks and Recreation Manager	1.000				1.000
Recreation Supervisor	1.000				1.000
Community Center	3.500				3.500
Administrative Assistant	1.000				1.000
Maintenance Worker I	1.000				1.000
Recreation Supervisor	1.000				1.000
Program Technician	0.500				0.500
Library - Goleta	12.125				12.125
City Librarian (Library Director)	1.000				1.000
Librarian II/Children's Librarian	1.000				1.000
Library Assistant	5.250				5.250
Library Technician	2.875				2.875
Management Assistant	1.000				1.000
Supervising Librarian	1.000				1.000
Library - Buellton	2.500				2.500
Library Assistant	0.750				0.750
Library Technician	0.750				0.750
Supervising Library Technician	1.000				1.000
Library - Solvang	2.500				2.500
Library Technician	1.500				1.500
Supervising Library Technician	1.000				1.000
Grand Total	124.625	0	0.000		124.625



SCHEDULE OF AUTHORIZED POSITIONS FISCAL YEAR 2024/25

Department/Program/Positions <i>(Note: FTE counts summarized by budgeted time spent.)</i>	FY 2024/25 Adopted March 4, 2025	Program Reallocation	Reclass	Additions/ Deletions	FY 2024/25 Proposed June 3, 2025
General Government	18.250	0.750			19.000
City Manager	5.250	-0.250			5.000
Assistant City Manager	1.000				1.000
Assistant to the City Manager	1.000				1.000
City Manager	1.000				1.000
Executive Assistant	1.000				1.000
Management Analyst	1.000				1.000
Management Assistant	0.250	-0.250			0.000
City Attorney	1.000				1.000
Assistant City Attorney	1.000				1.000
Human Resources Technician	0.000				0.000
City Clerk	5.000	1.000			6.000
City Clerk	1.000				1.000
Deputy City Clerk	2.000				2.000
Office Specialist	1.000				1.000
Planning Commission Clerk	0.000	1.000			1.000
Public Records Specialist	1.000				1.000
Community Relations	3.000				3.000
Community Relations Manager	1.000				1.000
Management Assistant	2.000				2.000
Human Resources/Risk Management	4.000				4.000
Human Resources Analyst	1.000				1.000
Human Resources Analyst/DEI Officer	1.000				1.000
Human Resources Technician	1.000				1.000
Human Resources/Risk Manager	1.000				1.000
General Services	6.750	0.250			7.000
General Services Administration	3.750	0.250			4.000
General Services Director	1.000				1.000
Management Analyst	0.500				0.500
Management Assistant	0.750	0.250			1.000
Project Manager	0.500				0.500
Senior Management Analyst	1.000				1.000
City Facilities	2.250				2.250
Facilities and Fleet Coordinator	0.750				0.750
Facilities Maintenance Technician	1.000				1.000
Project Manager	0.500				0.500
Information and Communications	0.500				0.500
Management Analyst	0.500				0.500
Fleet Management	0.250				0.250
Facilities and Fleet Coordinator	0.250				0.250
Finance	12.000				12.000
Finance Administration	12.000				12.000
Accountant	2.000				2.000
Accounting Manager	1.000				1.000
Accounting Specialist	4.000				4.000
Accounting Supervisor	1.000				1.000
Budget Analyst	1.000				1.000
Finance Director	1.000				1.000
Management Assistant	1.000				1.000
Senior Office Specialist	1.000				1.000



SCHEDULE OF AUTHORIZED POSITIONS FISCAL YEAR 2024/25

Department/Program/Positions
(Note: FTE counts summarized by budgeted time spent.)

	FY 2024/25 Adopted March 4, 2025	Program Reallocation	Reclass	Additions/ Deletions	FY 2024/25 Proposed June 3, 2025
Planning Environmental Review	20.500	-1.000			19.500
Current Planning	10.500				10.500
Associate Planner	3.000				3.000
Code Compliance Officer	2.000				2.000
Office Specialist	0.500				0.500
Planning Manager	1.000				1.000
Senior Planner	1.000				1.000
Supervising Planner	2.000				2.000
Planning Technician	1.000				1.000
Advance Planning	4.000				4.000
Assistant Planner	1.000				1.000
Planning Manager	1.000				1.000
Senior Planner	1.000				1.000
Supervising Senior Planner	1.000				1.000
PER Commissions	1.000	-1.000			0.000
Planning Commission Clerk	1.000	-1.000			0.000
Sustainability Program	2.000				2.000
Management Analyst	1.000				1.000
Sustainability Manager	1.000				1.000
Housing Program	1.000				1.000
Senior Housing Analyst	1.000				1.000
Planning Administration	2.000				2.000
Management Assistant	1.000				1.000
Planning and Environmental Review Director	1.000				1.000



SCHEDULE OF AUTHORIZED POSITIONS FISCAL YEAR 2024/25

Department/Program/Positions <i>(Note: FTE counts summarized by budgeted time spent.)</i>	FY 2024/25 Adopted	Program Reallocation	Reclass	Additions/ Deletions	FY 2024/25 Proposed
	March 4, 2025				June 3, 2025
Public Works	39.000		0.000		39.000
Public Works Administration	5.000				5.000
Assistant Public Works Director	1.000				1.000
Management Analyst	1.000				1.000
Management Assistant	1.000				1.000
Public Works Business and Administration Manager	1.000				1.000
Public Works Director	1.000				1.000
Parks and Open Spaces	9.000				9.000
Administrative Assistant	1.000				1.000
Maintenance Worker I	2.000				2.000
Maintenance Worker II	2.000				2.000
Management Analyst	1.000				1.000
Parks and Open Spaces Manager	1.000				1.000
Public Works Supervisor	1.000				1.000
Lead Maintenance Worker	1.000				1.000
Capital Improvement	6.750		0.000		6.750
Assistant Engineer	0.750		-0.750		0.000
Principal Civil Engineer / Engineering Manager	2.000				2.000
Project Manager	2.000		-0.250		1.750
Senior Office Specialist	1.000				1.000
Senior Project Engineer	1.000				1.000
Associate Engineer	0.000		1.000		1.000
Street Lighting	0.250		0.000		0.250
Assistant Engineer	0.250		-0.250		0.000
Project Manager	0.000		0.250		0.250
Street Maintenance	8.000				8.000
Administrative Assistant	1.000				1.000
Maintenance Worker I	1.000				1.000
Maintenance Worker II	3.000				3.000
Public Works Supervisor	1.000				1.000
Street Maintenance Manager	1.000				1.000
Lead Maintenance Worker	1.000				1.000
Environmental Services	4.000				4.000
Administrative Assistant	1.000				1.000
Environmental Services Manager	1.000				1.000
Environmental Services Specialist	1.000				1.000
Project Manager	1.000				1.000
Transportation and Development Engineering	6.000				6.000
Assistant Engineer	1.000				1.000
Principal Civil Engineer / Engineering Manager	1.000				1.000
Project Manager	1.000				1.000
Public Works Inspector	1.000				1.000
Senior Engineer	1.000				1.000
Senior Engineering Technician	1.000				1.000



SCHEDULE OF AUTHORIZED POSITIONS FISCAL YEAR 2024/25

Department/Program/Positions <i>(Note: FTE counts summarized by budgeted time spent.)</i>	FY 2024/25 Adopted March 4, 2025	Program Reallocation	Reclass	Additions/ Deletions	FY 2024/25 Proposed June 3, 2025
Neighborhood Services	28.125				28.125
Neighborhood Services Administration	4.100				4.100
Management Assistant	0.800				0.800
Neighborhood Services Director	0.900				0.900
Senior Management Analyst	0.900				0.900
Emergency Services Coordinator	1.000				1.000
Program Technician	0.500				0.500
Homelessness	1.000				1.000
Homelessness Services Coordinator	1.000				1.000
Parks and Recreation	2.400				2.400
Management Assistant	0.200				0.200
Neighborhood Services Director	0.100				0.100
Parks and Recreation Manager	1.000				1.000
Recreation Supervisor	1.000				1.000
Senior Management Analyst	0.100				0.100
Community Center	3.500				3.500
Administrative Assistant	1.000				1.000
Maintenance Worker I	1.000				1.000
Recreation Supervisor	1.000				1.000
Program Technician	0.500				0.500
Library - Goleta	12.125				12.125
City Librarian (Library Director)	1.000				1.000
Librarian II/Children's Librarian	1.000				1.000
Library Assistant	5.250				5.250
Library Technician	2.875				2.875
Management Assistant	1.000				1.000
Supervising Librarian	1.000				1.000
Library - Buellton	2.500				2.500
Library Assistant	0.750				0.750
Library Technician	0.750				0.750
Supervising Library Technician	1.000				1.000
Library - Solvang	2.500				2.500
Library Technician	1.500				1.500
Supervising Library Technician	1.000				1.000
Grand Total	124.625	0.000	0.000		124.625

ATTACHMENT 6:

Fiscal Year 2024/25 Third Quarter

Financial Review Presentation

Fiscal Year 2024/25 Third Quarter Financial Review

City Council Meeting
June 3, 2025

Presentation by:
Luke Rioux, Finance Director



General Fund Budget Summary

Category	2023/24 Actuals	2024/25 Adopted Budget	2024/25 Current Budget	Recommended Amendments	2024/25 Amended Budget
Revenues and Other Sources	\$ 45,613,120	\$ 49,924,350	\$ 51,098,433	\$ 149,525	\$ 51,247,958
Operating Expenditures	\$ 38,289,351	\$ 49,439,240	\$ 57,439,034	\$ 96,768	\$ 57,535,802
Capital Expenditures	\$ 2,077,239	\$ 2,001,900	\$ 17,504,120	\$ 156,708	\$ 17,660,828
Total Expenditures	\$ 40,366,590	\$ 51,441,140	\$ 74,943,154	\$ 253,476	\$ 75,196,630
Net Change to Fund Balance	\$ 5,246,530	\$ (1,516,790)	\$ (23,844,721)	\$ (103,951)	\$ (23,948,672)
Beginning Fund Balance	\$ 39,483,690	\$ 44,615,788	\$ 44,615,788	\$ -	\$ 44,615,788
Ending Fund Balance	\$ 44,730,221	\$ 43,098,998	\$ 20,771,067	\$ (103,951)	\$ 20,667,116

- ▶ FY 2024/25 Adopted Budget at **\$51.4 Million** ▶ Recommending revenue adjustments of **\$149,525**
- ▶ FY 2024/25 Current Budget at **\$74.9 Million** ▶ Recommending expenditure adjustments of **\$253,476**
 - ▶ Includes FY 2023/24 final carryover of \$19.6 million
 - ▶ New appropriations since July 1, approximately \$4 million

General Fund Budget Summary

- ▶ Recommending revenue adjustments of \$149,525
- ▶ Recommending expenditure adjustments of \$253,476
- ▶ General Services department:
 - ▶ Recommending a program reclassification for the Management Assistant position
 - ▶ 0.25 Full-Time Equivalent (FTE) from City Manager's Office to 1 FTE in General Services Department
- ▶ Public Works department:
 - ▶ Recommending a program reclassification for the Assistant Engineer position to an Associate Engineer position effective April 21, 2025.
 - ▶ Change the 0.25 FTE program 5500 Capital Improvement and 0.75 FTE program 5200 Street Lighting split from the Associate Engineer position to the Project Manager position.
- ▶ Cleanup to Schedule of Authorized Positions and updated Salary Schedule

Summary of Revenue Adjustments

City of Goleta
General Fund Statement of Revenue and Expenditures
Budget to Actual Comparison
For the Quarter Ended March 31, 2025

Revenues	Original Budget	Prior Revisions	Current Budget	3/31/2025 Actuals	% of Budget	Recommended Revisions	Amended Budget
Property Taxes	\$ 9,793,500	\$ -	\$ 9,793,500	\$ 5,314,128	54%	\$ -	\$ 9,793,500
Sales Taxes	9,026,800	-	9,026,800	5,599,508	62%	(202,800)	8,824,000
Transaction and Use Tax	11,000,000	-	11,000,000	7,080,363	64%	-	11,000,000
Transient Occupancy Tax	13,800,000	-	13,800,000	9,068,125	66%	-	13,800,000
Cannabis Tax	630,000	-	630,000	400,341	64%	-	630,000
Franchise Fee	1,681,050	-	1,681,050	559,775	33%	(114,484)	1,566,566
License & Service Charges	2,279,000	954,100	3,233,100	1,991,083	62%	116,900	3,350,000
Fines & Penalties	166,500	-	166,500	168,828	101%	49,500	216,000
Interest & Rent Income	1,030,000	(1) -	1,030,000	1,278,308	124%	14,200	1,044,200
Reimbursements	342,900	-	342,900	328,038	96%	50,000	392,900
Other Revenues	120,500	250,000	370,500	648,532	175%	236,209	606,709
Other Sources	54,100	(30,017)	24,083	7,075	29%	-	24,083
Total Revenues	\$ 49,924,350	\$ 1,174,083	\$ 51,098,433	\$ 32,444,103	63%	\$ 149,525	\$ 51,247,958

Summary of Expenditure Adjustments

City of Goleta
General Fund Statement of Revenue and Expenditures
Budget to Actual Comparison
For the Quarter Ended March 31, 2025

Expenditures	Original Budget	Prior Revisions	Current Budget	3/31/2025 Actuals	% of Budget	Recommended Revisions	Amended Budget
General Government	\$ 7,124,940	\$ 123,855	\$ 7,248,795	\$ 5,042,453	70%	\$ 48,000	\$ 7,296,795
General Services	3,925,900	779,098	4,704,998	2,503,271	53%	-	4,704,998
Library	679,400	591,308	1,270,708	410,184	32%	20,000	1,290,708
Finance	2,069,000	-	2,069,000	1,397,491	68%	-	2,069,000
Planning & Env. Review	5,570,500	883,730	6,454,230	3,440,959	53%	-	6,454,230
Public Works	14,281,100	5,598,445	19,879,545	7,505,993	38%	(114,993)	19,764,552
Neighborhood Services	3,345,400	23,358	3,368,758	1,709,736	51%	-	3,368,758
Public Safety	11,548,800	-	11,548,800	7,798,736	68%	-	11,548,800
Non-Departmental	894,200	-	894,200	62,371	7%	143,761	1,037,961
Capital Improvement Projects	2,001,900	15,502,220	17,504,120	1,257,781	7%	156,708	17,660,828
Total Expenditures	\$ 51,441,140	\$ 23,502,014	\$ 74,943,154	\$ 31,128,976	42%	\$ 253,476	\$ 75,196,630

Personnel Updates

Department	Program	Title	FTE Change	Net Change Annualized Cost
General Government	City Manager's Office	Program reclassification for the Management Assistant position	-0.25	\$0
General Services	Administration	Program reclassification for the Management Assistant position	0.25	\$0
Public Works	Capital Improvement	Reclassification of the Assistant Engineer position to an Associate Engineer position	0.0	\$19,500
Public Works	Capital Improvement	Program reclassification for the Project Manager position/Associate Engineer position	-0.25/0.25	\$0
Public Works	Street Lighting	Program reclassification for the Project Manager position/Associate Engineer position	0.25/-0.25	\$0
Total			0.0	\$19,500

Fund Balance and Reserves

Classification	FY 2023/24 Ending Fund Balance	Increase	Decrease	FY 2024/25 Est. Ending Fund Balance	Recommended Budget/Reserve Adjustments	FY 2024/25 Revised Est. Ending Fund Balance
Prepays and Deposit	\$ 92,635		\$ (92,635)	\$ -	\$ -	\$ -
City Hall Solar Removal	94,500			94,500		94,500
Public Facilities/Building Maintenance	756,993	243,674		1,000,667		1,000,667
Capital Equipment	832,388			832,388	-	832,388
Compensated Leave	515,169			515,169	-	515,169
Risk Management	200,000			200,000		200,000
Litigation Defense Fund	600,000			600,000		600,000
Contingency	14,473,766	(492,376)		13,981,390		13,981,390
Street Maintenance	-			-		-
Sustainability	-			-		-
OPEB UAL	-			-		-
CalPERS Pension UAL	-			-		-
Sheriff's Contract	-	150,000		150,000		150,000
CIP Project Funding (Next Year)	-	2,423,700		2,423,700		2,423,700
IT Reserve	160,000	157,582	(151,008)	166,574		166,574
CIP Project Funding (Prior Year)	14,295,683		(14,295,683)	-		-
Encumbrances	5,319,486		(5,319,486)	-		-
FMV Adjustment	412,596		(306,075)	106,521		106,521
Unassigned Fund Balance - Adjustment for FY 24/25	5,281,900		(4,881,900)	400,000		400,000
Unassigned Fund Balance	1,580,672	-	(1,280,514)	300,158	(103,951)	196,207
Total Fund Balance	\$ 44,615,788	\$ 2,482,580	\$ (26,327,300)	\$ 20,771,067	\$ (103,951)	\$ 20,667,116

June 3, 2025 City of Goleta – FY 2024/25 Third Quarter Financial Review

7

Capital Improvement Program (CIP) and Other Special Revenue Funds



- Special revenue funds evaluated and provided in summary (Attachment 3)
- CIP Summary by project reviewed for adequate funds (Attachment 4)
- CIP budget balances for all funds have been reviewed for carryovers and posted
- Various recommended adjustments to special revenue funds, details can be seen in Attachment 5 – Exhibit A.

Looking Ahead

Tentative Dates	Description
June 17, 2025 Council Meeting	FY 2025/26 & FY 2026/27 Budget Adoption
September 16, 2025 Council Meeting	FY 2024/25 Fourth Quarter Financial Review