



TO: Mayor and Councilmembers of the City of Goleta/Chair and Board of Directors of Goleta Facilities Financing Authority

SUBMITTED BY: Luke Rioux, Finance Director

SUBJECT: Confirm the Board of Directors of the Goleta Facilities Financing Authority, Meeting Schedule and Conflict of Interest Code

RECOMMENDATION:

Adopt Resolution No. 24-__ entitled, “A Resolution of the Goleta Facilities Financing Authority, Confirming the Chair, Vice Chair, Secretary, Treasurer and Executive Director, Respectively, of the Authority; Establishing the Dates, Time and Place of Regular Meetings of the Authority; and Adopting a Conflict of Interest Code.”

BACKGROUND:

On September 3, 2024, the City Council authorized the execution of a joint exercise of powers agreement (JPA) with the California Statewide Communities Development Authority (CSCDA) establishing the Goleta Facilities Financing Authority for the purpose of assisting in the financing and refinancing of public capital improvements, working capital, liability, and other insurance needs, or projects of the City.

DISCUSSION:

As a record of the first regular meeting of the Board of Directors of the Authority, the following resolutions are adopted:

- a. The resolution identifies the following positions to serve on the Board of Directors of this newly established JPA:

Board of Director Role	Position
Chair of the Authority	Mayor
Vice Chair of the Authority	Mayor Pro Tempore
Executive Director	City Manager
Treasurer	Finance Director
Secretary	City Manager
General Counsel	City Attorney

Secretary of the Board	City Clerk
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- b. Regular meetings of the Authority shall be held during regular City Council meetings.
- c. The Conflict of Interest Code of the City of Goleta is adopted as the Conflict of Interest Code of the Authority. The Board members and Authority officers shall report financial interests according to the disclosure categories for their respective positions pursuant to the disclosure categories stated in the Conflict of Interest Code.

FISCAL IMPACTS:

There is no direct financial or budget impact to the Authority or the City by adopting this resolution.

ALTERNATIVES:

No alternative action, as this item is necessary for the Goleta Facilities Financing Authority.

LEGAL REVIEW BY: Isaac Rosen, Acting City Attorney

APPROVED BY: Robert Nisbet, City Manager

ATTACHMENTS:

1. Resolution No. 24-__, entitled, "A Resolution of the Goleta Facilities Financing Authority, Confirming the Chair, Vice Chair, Secretary, Treasurer and Executive Director, Respectively, of the Authority; Establishing the Dates, Time and Place of Regular Meetings of the Authority; and Adopting a Conflict of Interest Code."

Attachment 1

Resolution No. 24-__, entitled, "A Resolution of the Goleta Facilities Financing Authority, Confirming the Chair, Vice Chair, Secretary, Treasurer and Executive Director, Respectively, of the Authority; Establishing the Dates, Time and Place of Regular Meetings of the Authority; and Adopting a Conflict of Interest Code."

RESOLUTION NO. 24-__

RESOLUTION OF THE GOLETA FACILITIES FINANCING AUTHORITY CONFIRMING THE CHAIR, VICE CHAIR, SECRETARY, TREASURER AND EXECUTIVE DIRECTOR, RESPECTIVELY, OF THE AUTHORITY; ESTABLISHING THE DATES, TIME AND PLACE OF REGULAR MEETINGS OF THE AUTHORITY; AND ADOPTING A CONFLICT OF INTEREST CODE

WHEREAS, the City of Goleta (the “City”) and the California Statewide Communities Development Authority have executed a Joint Exercise of Powers Agreement, dated as of November 1, 2024 (the “Agreement”), creating the Goleta Facilities Financing Authority (the “Authority”); and

WHEREAS, this resolution is adopted at the first regular meeting of the Board of Directors of the Goleta Facilities Financing Authority (the “Board”); and

WHEREAS, on September 15, 2020, the City Council of the City (the “City Council”) adopted Resolution No. 20-55, Repealing Resolution No. 18-46 and adopting a new Conflict of Interest Code to include additional designees, which Conflict of Interest Code is subject to review biennially and revision as approved by the City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL AS BOARD OF DIRECTORS OF THE GOLETA FACILITIES FINANCING AUTHORITY, as follows:

SECTION 1.

Pursuant to Section 4(d) of the Agreement, the Mayor of the City shall be Chair of the Authority.

SECTION 2.

Pursuant to Section 4(d) of the Agreement, the Mayor Pro Tempore of the City shall be Vice Chair of the Authority.

SECTION 3.

Pursuant to Section 4(d) of the Agreement, the City Manager of the City shall be Executive Director of the Authority.

SECTION 4.

Pursuant to Section 4(d) of the Agreement, the Finance Director of the City shall be Treasurer of the Authority.

SECTION 5.

Pursuant to Section 4(d) of the Agreement, the City Manager of the City or a person designated in writing by the City Manager, shall be Secretary of the Authority.

SECTION 6.

Pursuant to Section 4(d) of the Agreement, the City Attorney of the City shall be General Counsel of the Authority.

SECTION 7.

Pursuant to Section 4(d) of the Agreement, the City Clerk of the City shall be Secretary of the Board of the Authority.

SECTION 8.

The regular meetings of the Authority Board shall be held in the Council Chambers at 130 Cremona Drive, Suite B, Goleta, California 93117, or such other place as this Board may designate by appropriate notice. Regular meetings shall occur on the regular meeting dates of the City Council of the City. A regular meeting will be deemed canceled without further action or notice by the Chair or Executive Director if an agenda of the meeting is not posted 72 hours prior to the meeting, in accordance with the Ralph M. Brown Act.

SECTION 9.

Whenever an officer of the City is designated an officer of the Authority, the assistants and deputies of such officer shall also be, *ex officio*, officers of the Authority; and whenever a power is granted to, or a duty imposed upon, such officer, the power may be exercised, or the duty performed, by such assistant or deputy as may be designed by such officer.

SECTION 10.

Pursuant to Section 14 of the Agreement, the Conflict of Interest Code of the City of Goleta, as adopted by the City Council is hereby adopted as the Conflict of Interest Code of the Authority. The Board members and Authority officers shall report financial interests according to the disclosure categories for their respective positions pursuant to the disclosure categories stated in the Conflict of Interest Code.

SECTION 11.

The Treasurer is directed to perform and file with the Secretary an audit as required by Section 6505 of the Government Code of the State of California.

SECTION 12.

This resolution shall take effect immediately upon its passage.

SECTION 13.

The Secretary of the Board shall certify to the adoption of this Resolution, and it shall become effective immediately upon adoption.

PASSED, APPROVED AND ADOPTED this 3rd day of December 2024.

PAULA PEROTTE, CHAIR

ATTEST:

APPROVED AS TO FORM:

DEBORAH S. LOPEZ
SECRETARY OF THE BOARD

ISAAC ROSEN
ACTING CITY ATTORNEY AS
GENERAL COUNSEL OF THE
AUTHORITY

STATE OF CALIFORNIA)
COUNTY OF GOLETA) ss.
CITY OF GOLETA)

I, DEBORAH S. LOPEZ, Secretary of the Board of Directors of the Goleta Facilities Financing Authority, DO HEREBY CERTIFY that the foregoing Resolution No. 24-__ was duly adopted by the Board at a regular meeting held on the 3rd day of December 2024 by the following vote of the Council:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

(SEAL)

DEBORAH S. LOPEZ
SECRETARY OF THE BOARD