



**TO:** Mayor and Councilmembers

**FROM:** Luke Rioux, Finance Director

**SUBJECT:** Acceptance of the September 2021 Investment Transaction Report

**RECOMMENDATION:**

Accept the investment transaction report for the month of September 2021.

**BACKGROUND:**

Transmitted herewith is the investment transaction report for the month of September 2021.

The City Treasurer continues to monitor idle cash balances with the help of the accountants in the Finance Department, transferring cash between the checking and money market accounts daily, or as needed to maximize interest earnings. On a quarterly basis, staff submits a comprehensive report on the City's portfolio and related activity pursuant to the City's Investment Policy.

**DISCUSSION:**

Investment Transaction Report

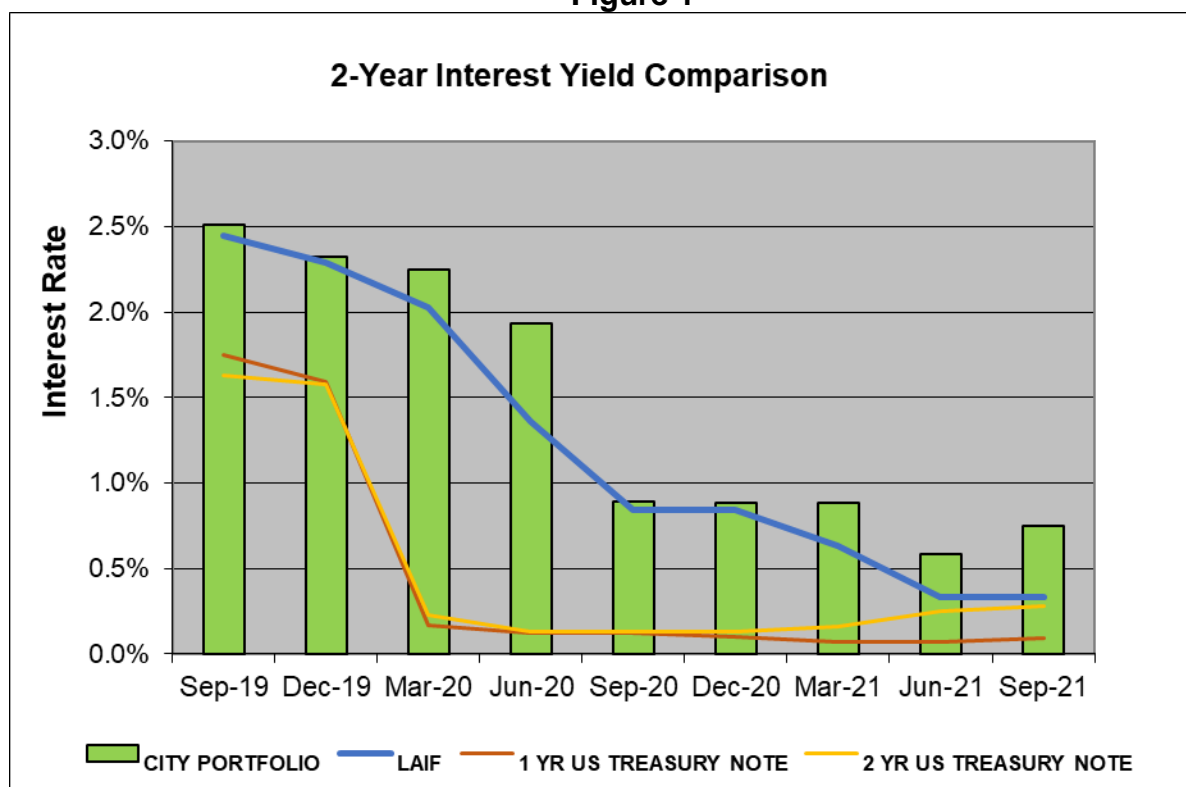
As of September 30, 2021, the City's investment portfolio totaled \$76,047,546.04. The City's weighted average yield in September was 0.749%.

Attachment 1 contains the Investment Transaction Report, which includes the Investment Activity and Interest Report, Summary of Cash and Investments, and Investment Portfolio detail as of September 30, 2021.

**Benchmark Comparisons**

Figure 1 shows a 2-year interest rate trend chart which compares the City's portfolio yield by quarter, compared to its benchmarks, LAIF, and the 1- and 2- Year US Treasury Notes. These benchmarks serve as indicators of the City's performance. Trends over time that substantially deviate from these benchmarks would warrant further analysis and review.

**Figure 1**



*(Note: The most recent LAIF apportionment rate is displayed for benchmark purposes.)*

As of September 30, 2021, LAIF's apportionment rate was at 0.33%, 1 Year US Treasury Yield was at 0.09% and the 2 Year US Treasury Yield was at 0.28%, compared to the City's portfolio yield at .749%.

The pooled cash report is included as Attachment 2. Balance Sheets for the General Fund and all Special Funds are included as well, as Attachment 3.

### **Investment Program Update**

Since the start of the pandemic Finance staff has had to re-prioritize its work efforts from further enhancing its investment program and focus on other competing critical items, such as transitioning processes electronically and implementing the financial software system. In addition, workload capacity was strained with changes in staff and vacancies. As staffing levels begin to increase and workload capacity becomes available, staff will continue its work on the investment program to incorporate the other allowable investments into its overall portfolio. Staff anticipates this work effort to begin in early 2022 when the new Management Assistant is expected to start and provide additional support.

### **Section 115 Trust Update**

Staff is near completion of establishing and funding its Section 115 Trusts with PARS to help address future costs increases associated with pension and retiree health care costs. Staff will be in transferring funds held in reserves to the trusts once the trustee

account is established. It is anticipated to have funds transferred before the end of December. Next steps with the Section 115 Trust will include reviewing and adoption an ongoing funding strategy and policy. Given the current staff capacity, it is anticipated this work effort will start early 2022 when the new Management Assistant is expected to start and provide additional support.


#### **FISCAL IMPACTS:**

As of September 30, 2021, the investment portfolio is in compliance with all State laws and the City's Investment Policy. There are sufficient funds available to meet the City's expenditure requirements for the next six months.

#### **Reviewed By:**

  
Kristine Schmidt  
Assistant City Manager

#### **Approved By:**

  
Michelle Greene  
City Manager

#### **ATTACHMENTS:**

1. Investment Transaction Report for September 2021
2. Pooled Cash Report for the Quarter Ending September 30, 2021
3. Balance Sheets for the Quarter Ending September 30, 2021

## **ATTACHMENT 1**

Investment Transaction Report September 2021

**City of Goleta**  
**Investment Activity and Interest Report**  
**September 30, 2021**

**INVESTMENT ACTIVITY**

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**PURCHASES OR DEPOSITS**

Total

\$ -

**SALES, MATURITIES, CALLS OR WITHDRAWALS**

Total

\$ -

**ACTIVITY TOTAL**

\$ -

**INVESTMENT INCOME**

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**POOLED INVESTMENTS**

Interest Earned on Investments \$ 43,412.86

**Total**

**INCOME TOTAL**

\$ 43,412.86

**City of Goleta**  
**Summary of Cash and Investments**  
**September 30, 2021**

**ENDING BALANCE AS OF AUGUST 31, 2021**

Account Description	Book Value	Market Value	Percent of Portfolio	Weighted Yield to Maturity	Average Days to Maturity
Checking Accounts	\$ 1,197,638.33	\$ 1,197,638.33	1.667%	0.000%	1
Money Market Accounts	64,703,258.90	64,703,258.90	90.083%	0.710%	1 (1)
Local Agency Investment Funds	1,464,975.49	1,465,097.04	2.040%	0.330%	1 (2)
Certificates of Deposit	4,460,000.00	\$ 4,600,466.25	6.209%	1.861%	1630
Totals and Averages	<b>71,825,872.72</b>	<b>\$ 71,966,460.52</b>	<b>100.000%</b>	<b>0.762%</b>	<b>102</b>
<b>Total Cash and Investments</b>	<b><u>\$ 71,825,872.72</u></b>				

**NET CASH AND INVESTMENT ACTIVITY FOR SEPTEMBER 2021**

**\$ 4,221,673.32**

**ENDING BALANCE AS OF SEPTEMBER 30, 2021**

Account Description	Book Value	Market Value	Percent of Portfolio	Weighted Yield to Maturity	Average Days to Maturity
Checking Accounts	\$ 2,260,722.32	\$ 2,260,722.32	2.973%	0.000%	1
Money Market Accounts <sup>(1)</sup>	67,861,848.23	67,861,848.23	89.236%	0.710%	1
Local Agency Investment Funds <sup>(2)</sup>	1,464,975.49	1,465,097.04	1.926%	0.330%	1
Certificates of Deposit	4,460,000.00	4,599,546.26	5.865%	1.861%	1630
Totals and Averages	<b>\$ 76,047,546.04</b>	<b>\$ 76,187,213.85</b>	<b>100.000%</b>	<b>0.749%</b>	<b>97</b>
<b>Total Cash and Investments</b>	<b><u>\$ 76,047,546.04</u></b>				

## Notes:

- (1) Community West Bank serves as the City's primary banking institution. Interest earnings are guaranteed at a minimum rate 0.7098% per banking agreement for the money market account. The rate may be adjusted to match the higher of the Pooled Money Investment Account (PMIA) or quarterly Local Agency Investment Fund (LAIF) apportionment rate. All deposits held are required to be fully collateralized by State law. The City has a written collateralization agreement with Community West Bank to ensure the safety of public funds and utilizes an irrevocable letter of credit through the Federal Home Loan Bank of San Francisco. Due to the collateralization requirements it ensures the safety objective of the City's Investment Policy is being met.
- (2) For reporting purposes the LAIF yield displayed is the apportionment rate available at the time of preparing this report. The apportionment rate is the actual interest earned from LAIF and is based on the prior three-month average of the PMIA effective yield, net of administrative costs. As of FY 17/18 the quarterly apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment loan pursuant to Government Code 20825 (c)(1) and in FY 18/19 interest earned on Wildfire Fund loan pursuant to Public Utility Code 3288 (a), which are not reflected in the PMIA monthly effective yield, due to the structure of the loan.

**City of Goleta  
Investment Portfolio  
September 30, 2021**

Attachment 1

DESCRIPTION	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET** VALUE	COMMENTS *
<b>CHECKING ACCOUNTS</b>									
COMMUNITY WEST BANK GENERAL CHKING ACCT	-	-	1	0	0.000%	1,350,325.15	1,350,325.15	1,350,325.15	
COMMUNITY WEST BANK GENERAL REV ACCT			1	0	0.000%	491.95	491.95	491.95	
COMMUNITY WEST BANK PAYROLL CHKING ACCT			1	0	0.000%	228,461.22	228,461.22	228,461.22	
PERSHING - SAFE KEEPING ACCT				0	0.000%	681,444.00	681,444.00	681,444.00	
<b>Subtotal, Checking Accounts</b>				<b>0.000%</b>	<b>0.000%</b>	<b>\$ 2,260,722.32</b>	<b>\$ 2,260,722.32</b>	<b>\$ 2,260,722.32</b>	
<b>MONEY MARKET ACCOUNTS</b>									
COMMUNITY WEST BANK MMA	-	-	1	0.7098%	0.7098%	67,861,848.23	67,861,848.23	67,861,848.23	
<b>Subtotal, MMA Account</b>			<b>1</b>	<b>0.7098%</b>	<b>0.7098%</b>	<b>\$ 67,861,848.23</b>	<b>\$ 67,861,848.23</b>	<b>\$ 67,861,848.23</b>	
<b>LOCAL AGENCY INVESTMENT FUND</b>									
LOCAL AGENCY INVESTMENT FUND	-	-	1	0.330%	0.330%	1,464,975.49	1,464,975.49	1,465,097.04	
<b>Subtotal, LAIF</b>			<b>1</b>	<b>0.330%</b>	<b>0.330%</b>	<b>\$ 1,464,975.49</b>	<b>\$ 1,464,975.49</b>	<b>\$ 1,465,097.04</b>	
<b>CERTIFICATES OF DEPOSIT</b>									
SALLIE MAE BK SLT LAKE CITY UT	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 251,213.82	7954503V5
ENDING BALANCE AS OF SEPTEMBER 30, 2021	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 251,401.54	02007GLA9
MERRICK BANK	8/1/2019	7/31/2022	1,095	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 253,193.16	59013KBY1
MEDALLION BK UTAH	8/1/2019	7/31/2023	1,460	2.100%	2.100%	\$249,000.00	\$249,000.00	\$ 257,159.73	58404DEV9
CAPITAL ONE NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 258,487.97	14042RMU2
CAPITAL ONE BANK USA NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 258,487.97	14042TBQ9
ENERBANK USA	8/1/2019	7/30/2024	1,825	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 257,786.49	29278TKJ8
MORGAN STANLEY BANK NA	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 258,142.17	61690UJX9
MORGAN STANLEY PVT BANK	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 258,142.17	61760AS75
LIVE OAK BKG CO WILMINGTON NC	2/12/2020	8/12/2024	1,643	1.700%	1.700%	\$247,000.00	\$247,000.00	\$ 254,637.24	538036HY3
WASHINGTON FEDERAL	8/1/2019	7/30/2024	1,825	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 259,218.96	938828BJ8
WELLS FARGO BK N A SIOUX FALLS S D	1/29/2020	1/29/2025	1,827	1.950%	1.950%	\$247,000.00	\$247,000.00	\$ 256,625.59	949763T30
RAYMOND JAMES BK NATL ASSN ST PETERSBURG	2/18/2020	2/14/2025	1,823	1.750%	1.750%	\$247,000.00	\$247,000.00	\$ 255,753.68	75472RBB6
ENCORE BK LITTLE ROCK ARK CTF DEP	3/25/2020	3/25/2025	1,826	1.150%	1.150%	\$249,000.00	\$249,000.00	\$ 252,874.44	29260MAV7
POPPY BK SANTA ROSA CA CTF DEP	4/27/2020	3/27/2025	1,795	1.100%	1.100%	\$249,000.00	\$249,000.00	\$ 252,446.16	73319FAK5
AMERICAN EXPRESS NATL BK BROKERED INTL CTF	4/16/2020	3/31/2025	1,810	1.550%	1.550%	\$248,000.00	\$248,000.00	\$ 255,288.72	02589AB68
PACIFIC ENTERPRISE BK IRVINE CA CTF DEP	4/30/2020	3/31/2025	1,796	1.150%	1.150%	\$249,000.00	\$249,000.00	\$ 252,876.93	694231AC5
STATE BK INDIA NEW YORK NY CTF DEP	5/15/2020	4/29/2025	1,810	1.600%	1.600%	\$248,000.00	\$248,000.00	\$ 255,809.52	856285TF8
<b>Subtotal, Certificates of Deposit</b>			<b>1,630</b>	<b>1.861%</b>	<b>1.861%</b>	<b>\$ 4,460,000.00</b>	<b>\$ 4,460,000.00</b>	<b>\$ 4,599,546.26</b>	
<b>Total</b>						<b>\$ 76,047,546.04</b>	<b>\$ 76,047,546.04</b>	<b>\$ 76,187,213.85</b>	

Notes:  
 \* Comments for Certificates of Deposit represent the CUSIP Number (Committee on Uniform Securities Identification Procedures).

\*\*Market Value on Certificates of Deposit have been obtained from the City's safekeeping agent, Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation. Market value disclosure is for informational purposes only.  
 City policy is to hold all investments to maturity; therefore, any unrealized gain or loss reflected between the book value and market value of an investment will not be realized.

## **ATTACHMENT 2**

Pooled Cash Report for the Quarter Ending September 30, 2021



# Pooled Cash Report

City of Goleta, CA

For the Period Ending 9/30/2021

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
<b>CLAIM ON CASH</b>				
<a href="#">101-1010.000</a>	Claim on Cash	32,158,006.30	(32,704.89)	32,125,301.41
<a href="#">201-1010.000</a>	Claim on Cash	2,420,757.99	65,283.34	2,486,041.33
<a href="#">202-1010.000</a>	Claim on Cash	182,556.84	106.19	182,663.03
<a href="#">203-1010.000</a>	Claim on Cash	1,264,941.68	55,647.98	1,320,589.66
<a href="#">205-1010.000</a>	Claim on Cash	3,396,332.94	134,990.12	3,531,323.06
<a href="#">206-1010.000</a>	Claim on Cash	(92,096.13)	(114.12)	(92,210.25)
<a href="#">208-1010.000</a>	Claim on Cash	175,517.24	(85,820.83)	89,696.41
<a href="#">209-1010.000</a>	Claim on Cash	89,239.80	(11,643.19)	77,596.61
<a href="#">210-1010.000</a>	Claim on Cash	75,505.21	(14,853.00)	60,652.21
<a href="#">211-1010.000</a>	Claim on Cash	670,485.64	390,135.25	1,060,620.89
<a href="#">212-1010.000</a>	Claim on Cash	29,749.30	17.30	29,766.60
<a href="#">213-1010.000</a>	Claim on Cash	219,948.93	(14,446.30)	205,502.63
<a href="#">214-1010.000</a>	Claim on Cash	195,682.05	(19,602.32)	176,079.73
<a href="#">220-1010.000</a>	Claim on Cash	11,736,743.97	(125,584.39)	11,611,159.58
<a href="#">221-1010.000</a>	Claim on Cash	9,092,782.90	98.37	9,092,881.27
<a href="#">222-1010.000</a>	Claim on Cash	255,068.18	148.36	255,216.54
<a href="#">223-1010.000</a>	Claim on Cash	221,685.75	128.95	221,814.70
<a href="#">224-1010.000</a>	Claim on Cash	109,417.57	63.64	109,481.21
<a href="#">225-1010.000</a>	Claim on Cash	1,280,462.77	744.79	1,281,207.56
<a href="#">226-1010.000</a>	Claim on Cash	171,962.59	100.02	172,062.61
<a href="#">229-1010.000</a>	Claim on Cash	3,357,334.12	1,032.48	3,358,366.60
<a href="#">230-1010.000</a>	Claim on Cash	191,432.05	111.35	191,543.40
<a href="#">231-1010.000</a>	Claim on Cash	615,163.38	0.00	615,163.38
<a href="#">232-1010.000</a>	Claim on Cash	(27,582.75)	(4,865.51)	(32,448.26)
<a href="#">234-1010.000</a>	Claim on Cash	526,000.96	305.95	526,306.91
<a href="#">235-1010.000</a>	Claim on Cash	419,169.09	243.81	419,412.90
<a href="#">236-1010.000</a>	Claim on Cash	45,255.98	(1,229.87)	44,026.11
<a href="#">302-1010.000</a>	Claim on Cash	126.26	(156,700.00)	(156,573.74)
<a href="#">304-1010.000</a>	Claim on Cash	30,999.60	0.00	30,999.60
<a href="#">305-1010.000</a>	Claim on Cash	(202,243.35)	0.00	(202,243.35)
<a href="#">306-1010.000</a>	Claim on Cash	443.68	0.00	443.68
<a href="#">308-1010.000</a>	Claim on Cash	(4,309.08)	0.00	(4,309.08)
<a href="#">311-1010.000</a>	Claim on Cash	10,408.71	0.00	10,408.71
<a href="#">317-1010.000</a>	Claim on Cash	(49,404.49)	0.00	(49,404.49)
<a href="#">318-1010.000</a>	Claim on Cash	(1,830,134.21)	1,815,379.01	(14,755.20)
<a href="#">319-1010.000</a>	Claim on Cash	(1,827.74)	(8,492.50)	(10,320.24)
<a href="#">320-1010.000</a>	Claim on Cash	14,231.00	0.00	14,231.00
<a href="#">321-1010.000</a>	Claim on Cash	(125,149.30)	73,753.66	(51,395.64)
<a href="#">322-1010.000</a>	Claim on Cash	(114,649.84)	(1,200.00)	(115,849.84)
<a href="#">323-1010.000</a>	Claim on Cash	93,945.00	0.00	93,945.00
<a href="#">324-1010.000</a>	Claim on Cash	(71,885.70)	(23,821.80)	(95,707.50)
<a href="#">325-1010.000</a>	Claim on Cash	144,234.77	(3,413.78)	140,820.99
<a href="#">401-1010.000</a>	Claim on Cash	(97,916.97)	(15,912.73)	(113,829.70)
<a href="#">402-1010.000</a>	Claim on Cash	(4,849.40)	(6,020.55)	(10,869.95)
<a href="#">409-1010.000</a>	Claim on Cash	(6,386.16)	(1,711.80)	(8,097.96)
<a href="#">417-1010.000</a>	Claim on Cash	(610.98)	0.00	(610.98)
<a href="#">420-1010.000</a>	Claim on Cash	58,107.00	0.00	58,107.00
<a href="#">421-1010.000</a>	Claim on Cash	(5,559.91)	0.00	(5,559.91)
<a href="#">423-1010.000</a>	Claim on Cash	2,966,995.00	0.00	2,966,995.00
<a href="#">501-1010.000</a>	Claim on Cash	765,730.80	(44,994.32)	720,736.48
<a href="#">502-1010.000</a>	Claim on Cash	107,261.53	(24,081.95)	83,179.58
<a href="#">503-1010.000</a>	Claim on Cash	323,351.94	188.08	323,540.02
<a href="#">504-1010.000</a>	Claim on Cash	25,054.89	374.78	25,429.67

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<a href="#">605-1010.000</a>	Claim on Cash	1,290,246.88	750.48	1,290,997.36	
<a href="#">701-1010.000</a>	Claim on Cash	149,460.80	86.93	149,547.73	
<a href="#">801-1010.000</a>	Claim on Cash	538,263.24	(48,038.56)	490,224.68	
TOTAL CLAIM ON CASH		<u>72,785,458.32</u>	<u>1,894,438.43</u>	<u>74,679,896.75</u>	
<b>CASH IN BANK</b>					
Cash in Bank					
<a href="#">999-1012.000</a>	Community West Cash Account	354,754.28	(149,685.32)	205,068.96	
<a href="#">999-1013.000</a>	CWB Revenue Cash Account	1,121,025.65	(1,119,191.44)	1,834.21	
<a href="#">999-1080.000</a>	LAIF	1,464,975.49	0.00	1,464,975.49	
<a href="#">999-1082.000</a>	Money Market-Community West	64,703,258.90	3,158,589.33	67,861,848.23	
<a href="#">999-1083.000</a>	Pershing C.D.	4,460,000.00	0.00	4,460,000.00	
<a href="#">999-1083.001</a>	Pershing Sweep Cash Account	681,444.00	4,725.86	686,169.86	
TOTAL: Cash in Bank		<u>72,785,458.32</u>	<u>1,894,438.43</u>	<u>74,679,896.75</u>	
TOTAL CASH IN BANK		<u>72,785,458.32</u>	<u>1,894,438.43</u>	<u>74,679,896.75</u>	
<b>DUE TO OTHER FUNDS</b>					
<a href="#">999-2070.000</a>	Due to Other Funds	72,785,458.32	1,894,438.43	74,679,896.75	
TOTAL DUE TO OTHER FUNDS		<u>72,785,458.32</u>	<u>1,894,438.43</u>	<u>74,679,896.75</u>	
Claim on Cash	74,679,896.75	Claim on Cash	74,679,896.75	Cash in Bank	74,679,896.75
Cash in Bank	<u>74,679,896.75</u>	Due To Other Funds	<u>74,679,896.75</u>	Due To Other Funds	<u>74,679,896.75</u>
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<u>ACCOUNTS PAYABLE PENDING</u>					
TOTAL ACCOUNTS PAYABLE PENDING		43,617.25	(43,617.25)	0.00	
<u>DUE FROM OTHER FUNDS</u>					
TOTAL DUE FROM OTHER FUNDS		(43,617.25)	43,617.25	0.00	
<u>ACCOUNTS PAYABLE</u>					
TOTAL ACCOUNTS PAYABLE		43,617.25	(43,617.25)	0.00	
AP Pending	0.00	AP Pending	0.00	Due From Other Funds	0.00
Due From Other Funds	0.00	Accounts Payable	0.00	Accounts Payable	0.00
Difference	0.00	Difference	0.00	Difference	0.00

### **ATTACHMENT 3**

Balance Sheets for the Quarter Ending September 30, 2021

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Quarter Ending September 30, 2021**

Attachment 3

	General Fund	Gas Tax	Measure A
	101	201	205
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	32,125,301	2,486,041	3,531,323
Petty Cash	1,316	-	-
Bond Discount	-	-	-
Cash with Fiscal Agent	-	-	-
Unrealized Gain/Loss on Investment	78,720	6,665	9,722
Receivables	-	-	-
Accounts	35,979	-	-
RDA Settlement Receivable	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	204,710	-	-
Prepaid Bond Insurance Premium	-	-	-
Deferred Loss on Refunding	-	-	-
<b>TOTAL ASSETS</b>	<b>32,446,026</b>	<b>2,492,706</b>	<b>3,541,045</b>
<b>LIABILITIES</b>			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	13,057	-	-
Retentions Payable	4,444	-	16,613
Accrued Expenses	157,662	-	-
Deferred Revenue	32,706	-	-
Interest Payable	-	-	-
Bond Payable	-	-	-
Bond Premium	734,346	-	-
Deferred Loss on Refunding	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>942,215</b>	<b>-</b>	<b>16,613</b>
<b>FUND BALANCES</b>			
Non-spendable	74,711	-	-
Committed	11,065,624	-	-
Assigned	503,500	-	-
Unassigned Fund Balance	19,859,976	-	-
Fund Balance (Other Funds)	-	2,492,706	3,524,432
<b>TOTAL FUND BALANCE</b>	<b>31,503,811</b>	<b>2,492,706</b>	<b>3,524,432</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>32,446,026</b>	<b>2,492,706</b>	<b>3,541,045</b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Quarter Ending September 30, 2021**

Attachment 3

	County Per Capita - Goleta 208	County Per Capita - Buellton 209	County Per Capita - Solvang 210
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	89,696	77,597	60,652
Petty Cash	-	-	-
Bond Discount	-	-	-
Cash with Fiscal Agent	-	-	-
Unrealized Gain/Loss on Investments	852	310	263
Receivables	-	-	-
Accounts	-	-	-
RDA Settlement Receivable	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	13,074	-	-
Prepaid Bond Insurance Premium	-	-	-
Deferred Loss on Refunding	-	-	-
<b>TOTAL ASSETS</b>	<b>- 103,622</b>	<b>- 77,906</b>	<b>- 60,915</b>
<b>LIABILITIES</b>			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	800	-	-
Deferred Revenue	-	-	-
Interest Payable	-	-	-
Bond Payable	-	-	-
Bond Premium	-	-	-
Deferred Loss on Refunding	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>800</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	102,822	77,906	60,915
<b>TOTAL FUND BALANCE</b>	<b>102,822</b>	<b>77,906</b>	<b>60,915</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>103,622</b>	<b>77,906</b>	<b>60,915</b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Quarter Ending September 30, 2021**

Attachment 3

	Solid Waste	GTIP	Parks DIF
	211	220	221
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	1,060,621	11,611,160	9,092,881
Petty Cash	-	-	-
Bond Discount	-	-	-
Cash with Fiscal Agent	-	-	-
Unrealized Gain/Loss on Investments	2,055	34,405	26,313
Receivables	-	-	-
Accounts	-	-	-
RDA Settlement Receivable	-	-	-
Interest	-	-	-
Security Deposit	-	6,156	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	2,500,000	-
Prepaid Items (Expenditures)	3,612	-	-
Prepaid Bond Insurance Premium	-	-	-
Deferred Loss on Refunding	-	-	-
<b>TOTAL ASSETS</b>	<b>- 1,066,287</b>	<b>- 14,151,720</b>	<b>- 9,119,194</b>
<b>LIABILITIES</b>			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	94,007	-
Deferred Revenue	-	-	-
Interest Payable	-	-	-
Bond Payable	-	-	-
Bond Premium	-	-	-
Deferred Loss on Refunding	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>94,007</b>	<b>-</b>
<b>FUND BALANCES</b>			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	1,066,287	14,057,713	9,119,194
<b>TOTAL FUND BALANCE</b>	<b>1,066,287</b>	<b>14,057,713</b>	<b>9,119,194</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>1,066,287</b>	<b>14,151,720</b>	<b>9,119,194</b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Quarter Ending September 30, 2021**

Attachment 3

	Public Facilities DIF	Library DIF	Sheriff Facilities DIF
	222	223	224
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	255,217	221,815	109,481
Petty Cash	-	-	-
Bond Discount	-	-	-
Cash with Fiscal Agent	-	-	-
Unrealized Gain/Loss on Investments	738	730	317
Receivables	-	-	-
Accounts	-	-	-
RDA Settlement Receivable	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
Prepaid Bond Insurance Premium	-	-	-
Deferred Loss on Refunding	-	-	-
<b>TOTAL ASSETS</b>	<b>- 255,955 -</b>	<b>222,545 -</b>	<b>109,798</b>
<b>LIABILITIES</b>			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Interest Payable	-	-	-
Bond Payable	-	-	-
Bond Premium	-	-	-
Deferred Loss on Refunding	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	255,955	222,545	109,798
<b>TOTAL FUND BALANCE</b>	<b>255,955</b>	<b>222,545</b>	<b>109,798</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>255,955</b>	<b>222,545</b>	<b>109,798</b>



**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Quarter Ending September 30, 2021**

Attachment 3

	Housing in Lieu	Fire DIF	Long Range Development Plan (LRDP)
	225	229	230
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	1,281,208	3,358,367	191,543
Petty Cash	-	-	-
Bond Discount	-	-	-
Cash with Fiscal Agent	-	-	-
Unrealized Gain/Loss on Investments	3,705	9,723	-
Receivables	-	-	-
Accounts	-	-	-
RDA Settlement Receivable	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
Prepaid Bond Insurance Premium	-	-	-
Deferred Loss on Refunding	-	-	-
<b>TOTAL ASSETS</b>	<b>- 1,284,912 -</b>	<b>3,368,090 -</b>	<b>191,543</b>
<b>LIABILITIES</b>			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Interest Payable	-	-	-
Bond Payable	-	-	-
Bond Premium	-	-	-
Deferred Loss on Refunding	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	1,284,912	3,368,090	191,543
<b>TOTAL FUND BALANCE</b>	<b>1,284,912</b>	<b>3,368,090</b>	<b>191,543</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>1,284,912</b>	<b>3,368,090</b>	<b>191,543</b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Quarter Ending September 30, 2021**

Attachment 3

	Developer Agreements	County Fire DIF	RSTP Grant	State
	231	232	305	
<b>ASSETS</b>				
Cash & Investments				
Claim on Cash	615,163	(32,448)	(202,243)	
Petty Cash	-	-	-	
Bond Discount	-	-	-	
Cash with Fiscal Agent	-	-	-	
Unrealized Gain/Loss on Investments	-	-	-	
Receivables	-	-	-	
Accounts	-	27,583	-	
RDA Settlement Receivable	-	-	-	
Interest	-	-	-	
Security Deposit	-	-	-	
Deposit - Earnest Money	-	-	-	
Deposit - State Condemnation	-	-	-	
Prepaid Items (Expenditures)	-	-	-	
Prepaid Bond Insurance Premium	-	-	-	
Deferred Loss on Refunding	-	-	-	
<b>TOTAL ASSETS</b>	<b>- 615,163 -</b>	<b>(4,866) -</b>	<b>(202,243)</b>	
<b>LIABILITIES</b>				
Accounts Payable	-	-	-	
Accrued Salaries & Benefits	-	-	-	
Retentions Payable	-	-	-	
Accrued Expenses	-	-	13,269	
Deferred Revenue	-	-	-	
Interest Payable	-	-	-	
Bond Payable	-	-	-	
Bond Premium	-	-	-	
Deferred Loss on Refunding	-	-	-	
Deposit - Miscellaneous	-	-	-	
Developer Deposit Payable	-	-	-	
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>13,269</b>	
<b>FUND BALANCES</b>				
Non-spendable	-	-	-	
Committed	-	-	-	
Assigned	-	-	-	
Unassigned Fund Balance	-	-	-	
Fund Balance (Other Funds)	615,163	(4,866)	(215,512)	
<b>TOTAL FUND BALANCE</b>	<b>615,163</b>	<b>(4,866)</b>	<b>(215,512)</b>	
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>615,163</b>	<b>(4,866)</b>	<b>(202,243)</b>	

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Quarter Ending September 30, 2021**

Attachment 3

	STIP	HBP	CDBG
	308	401	402

**ASSETS**

**Cash & Investments**

Claim on Cash	(4,309)	(113,830)	(10,870)
Petty Cash	-	-	-
Bond Discount	-	-	-
Cash with Fiscal Agent	-	-	-
Unrealized Gain/Loss on Investments	-	-	-
Receivables	-	-	-
Accounts	-	-	-
RDA Settlement Receivable	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
Prepaid Bond Insurance Premium	-	-	-
Deferred Loss on Refunding	-	-	-

<b>TOTAL ASSETS</b>	<b>-</b>	<b>(4,309)</b>	<b>-</b>	<b>(113,830)</b>	<b>-</b>	<b>(10,870)</b>
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**LIABILITIES**

Accounts Payable	-	-	-
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Interest Payable	-	-	-
Bond Payable	-	-	-
Bond Premium	-	-	-
Deferred Loss on Refunding	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-

<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
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**FUND BALANCES**

Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(4,309)	(113,830)	(10,870)

<b>TOTAL FUND BALANCE</b>	<b>(4,309)</b>	<b>(113,830)</b>	<b>(10,870)</b>
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<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>(4,309)</b>	<b>(113,830)</b>	<b>(10,870)</b>
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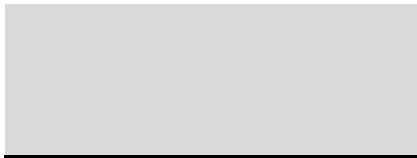
**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Quarter Ending September 30, 2021**

Attachment 3

	<b>RDA Successor- NonHousing</b>	<b>Other Funds</b>	<b>TOTAL FUNDS</b>
	<b>605</b>	<b>*</b>	
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	1,290,997	7,584,534	74,679,897
Petty Cash	-	228	1,544
Bond Discount	-	-	-
Cash with Fiscal Agent	1,121	-	1,121
Unrealized Gain/Loss on Investments	4,158	11,129	189,803
Receivables	-	-	-
Accounts	-	165,199	228,761
RDA Settlement Receivable	3,879,705	-	3,879,705
Interest	-	-	-
Security Deposit	-	-	6,156
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	2,500,000
Prepaid Items (Expenditures)	-	17,066	238,461
Prepaid Bond Insurance Premium	62,549	-	62,549
Deferred Loss on Refunding	652,206	-	652,206
<b>TOTAL ASSETS</b>	<b>- 5,890,736</b>	<b>- 7,778,156</b>	<b>82,440,202</b>
<b>LIABILITIES</b>			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	-	-	13,057
Retentions Payable	-	11,164	32,221
Accrued Expenses	-	27,645	293,384
Deferred Revenue	-	40,000	72,706
Interest Payable	106,396	-	106,396
Bond Payable	-	-	-
Bond Premium	-	(53,468)	680,879
Deferred Loss on Refunding	11,760,000	-	11,760,000
Deposit - Miscellaneous	1,447,399	-	1,447,399
Developer Deposit Payable	-	718,930	718,930
<b>TOTAL LIABILITIES</b>	<b>13,313,795</b>	<b>744,272</b>	<b>15,124,971</b>
<b>FUND BALANCES</b>			
Non-spendable	-	-	74,711
Committed	-	-	11,065,624
Assigned	-	-	503,500
Unassigned Fund Balance	-	-	19,859,976
Fund Balance (Other Funds)	(7,423,059)	7,033,884	35,811,420
<b>TOTAL FUND BALANCE</b>	<b>(7,423,059)</b>	<b>7,033,884</b>	<b>67,315,231</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>5,890,736</b>	<b>7,778,156</b>	<b>82,440,202<sup>0</sup></b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Quarter Ending September 30, 2021**

Attachment 3



**ASSETS**

Cash & Investments  
    Claim on Cash  
    Petty Cash  
    Bond Discount  
    Cash with Fiscal Agent  
    Unrealized Gain/Loss on Investments  
Receivables  
    Accounts  
    RDA Settlement Receivable  
    Interest  
Security Deposit  
Deposit - Earnest Money  
Deposit - State Condemnation  
Prepaid Items (Expenditures)  
Prepaid Bond Insurance Premium  
Deferred Loss on Refunding

**TOTAL ASSETS**

**LIABILITIES**

Accounts Payable  
Accrued Salaries & Benefits  
Retentions Payable  
Accrued Expenses  
Deferred Revenue  
Interest Payable  
Bond Payable  
Bond Premium  
Deferred Loss on Refunding  
Deposit - Miscellaneous  
Developer Deposit Payable

**TOTAL LIABILITIES**

**FUND BALANCES**

Non-spendable  
Committed  
Assigned  
Unassigned Fund Balance  
Fund Balance (Other Funds)

**TOTAL FUND BALANCE**

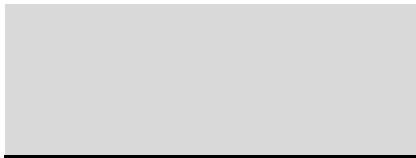
**TOTAL LIABILITIES &  
FUND BALANCE**

**\*Other Funds Include:**

202 Transportation  
203 RMRA  
206 Measure A- Other  
212 Public Safety Donations  
226 Environmental Programs  
233 OBF - SCE  
236 Misc Grants Library  
237 Local Grants  
301 State Park Grant  
302 COPS - Public Safety Grant  
304 Solid Waste - Recycling Grant  
306 LSTP  
311 Misc. Grant  
314 SCG  
317 SSARP Grant  
318 ATP (State)

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Quarter Ending September 30, 2021**

Attachment 3



**ASSETS**

Cash & Investments  
 Claim on Cash  
 Petty Cash  
 Bond Discount  
 Cash with Fiscal Agent  
 Unrealized Gain/Loss on Investments  
 Receivables  
 Accounts  
 RDA Settlement Receivable  
 Interest  
 Security Deposit  
 Deposit - Earnest Money  
 Deposit - State Condemnation  
 Prepaid Items (Expenditures)  
 Prepaid Bond Insurance Premium  
 Deferred Loss on Refunding

**TOTAL ASSETS**

**LIABILITIES**

Accounts Payable  
 Accrued Salaries & Benefits  
 Retentions Payable  
 Accrued Expenses  
 Deferred Revenue  
 Interest Payable  
 Bond Payable  
 Bond Premium  
 Deferred Loss on Refunding  
 Deposit - Miscellaneous  
 Developer Deposit Payable

**TOTAL LIABILITIES**

**FUND BALANCES**

Non-spendable  
 Committed  
 Assigned  
 Unassigned Fund Balance  
 Fund Balance (Other Funds)

**TOTAL FUND BALANCE**

**TOTAL LIABILITIES &  
 FUND BALANCE**

319 Housing and Community Development  
 320 Cal OES  
 321 TIRCP  
 409 OTS Public Safety Fund  
 417 Highway Safety Improvement Program  
 419 TIGER  
 420 FHWA - FEMA Reimb  
 421 HMGP - Hazard Mit Grant  
 423 ARPA  
 501 Library Services  
 502 Street Lighting  
 503 PEG  
 504 CASp Cert & Training  
 701 Plover Endowment  
 801 Developer Deposits  
 806 iBank