



TO: Mayor and Councilmembers
FROM: Luke Rioux, Finance Director
CONTACT: Tony Gonzalez, Accounting Manager
SUBJECT: Fiscal Year 2017/18 Third Quarter Financial Review

RECOMMENDATION:

Adopt Resolution No. 18-__ entitled, "A Resolution of the City Council of the City of Goleta, California, Amending the City's Operating and CIP Budget for Fiscal Year 2017/18."

BACKGROUND:

The purpose of this Third Quarter Financial Review is to provide a status update on the City's revenue and expenditure activity as it relates to the FY 2017/18 Operating Budget, which was adopted on June 6, 2017 as part of the Two-Year Budget Plan for FY 2017/18 and 2018/19. This report provides an overview of the revenue and expenditure activity in the General Fund, as well as the City's Special Funds, and presents recommendations for adjustments to the adopted budget.

The first section of this report is a summary of the financial activity for the City's most significant fund, the General Fund, as of March 31, 2018. Staff has also included discussion on other miscellaneous funds and the Capital Improvement Program (CIP) budget. This report provides a summary of the revenues and expenditures with an "Actual" vs. "Budget" comparison to better assess the progress of the General Fund (Attachments 1 and 2).

In analyzing the attached report, the following information should be taken into consideration:

1. Revenues and expenditures are recorded during the period received or paid. It is only at the end of the fiscal year that accrual entries are made to associate the revenues and expenditures to the corresponding period.
2. The receipt of revenues varies according to the source of funding, so the March totals may not represent nine months of revenues in many categories. For example, "Traditional" Property Tax payments are normally received as follows: 55% in December, 41% in April, and 4% in June.
3. Expenditures for salaries and some operating costs may be disbursed evenly on a month to month basis, however, there are some expenditure line items whereby

funds are released or encumbered at the start of the new fiscal year. In addition, expenditures for Liability Insurance, Workers Compensation and Debt Service are made on a quarterly, semi-annual or annual basis.

DISCUSSION:

Overall, based on analysis of actual activity through March 31, 2018 and comparison to prior year actuals, revenues and expenditures for the majority of funds are tracking as expected and are consistent with prior year trends. Staff at this time is recommending revenue and expenditure adjustments which are described further below for the General Fund, the CIP, and Other Funds sections of the report.

The General Fund is the general operating fund of the City and accounts for activities and services traditionally associated with general municipal services. Details regarding revenue and expenditure performance are further outlined in this report. Staff continues to closely monitor revenue projections, as well as evaluate resource requirements, and will advise Council of any changes as they arise. The current fiscal year approved budget for revenues and expenditures and the recommended Third Quarter adjustments to the General Fund are summarized in the table below:

	ORIGINAL BUDGET	REVISIONS	CURRENT BUDGET	RECOMMENDED REVISIONS	REVISED BUDGET
Operating Revenues	\$ 25,791,716	\$ 374,368	\$ 26,166,084	\$ 65,000	\$ 26,231,084
Operating Expenditures	\$ 24,496,722	\$ 5,735,811	\$ 30,232,533	\$ 86,900	\$ 30,319,433
Capital Expenditures	\$ 399,559	\$ 4,224,944	\$ 4,624,503	\$ 68,822	\$ 4,693,325
Total Expenditures	\$ 24,896,281	\$ 9,960,755	\$ 34,857,036	\$ 155,722	\$ 35,012,759
Net Change	\$ 895,435	\$ (9,586,387)	\$ (8,690,952)	\$ (90,722)	\$ (8,781,675)

The recommended revisions of increasing revenues by \$65,000 for the General Fund operating revenues includes multiple revenue categories and is described below:

- Licenses & Service Charge: A decrease of Plan Check Fees **(\$150,000)** and Legal Deposits earned **(\$7,000)**. Based on current year tracking, lower activity is expected by the end of the fiscal year.
- Reimbursement: A decrease of **(\$35,000)** is recommended, due to less than originally anticipated staff time associated with CIP Reimbursement.
- Other Revenue: An increase of **\$257,000**, primarily due to a \$250,000 bond that was released to the City per the Franchise Agreement with Ellwood Pipeline, Inc.

The total recommended revisions for the General Fund expenditures of \$155,722 is made up of a combination of operating and capital expenditures adjustments. Recommended revisions to General Fund Operating Expenditures of \$86,900 are described below by program:

- City Attorney's Office: An appropriation of **\$26,900** is requested to cover a reimbursement to Westar. Legal charges that were applied to one of Westar's Developer Deposit Cases were found to be unrelated to the development of that case. Therefore, the City is retroactively charging these expenditures to the General Fund. A supplemental appropriation is needed to cover this unexpected refund to an

applicant. Approximately \$150,000 is available from the legal salary reserve set aside. Due to City Council deciding to utilize contract City Attorney services, the \$150,000 amount is available to support this appropriation of \$26,900 with the balance of \$123,100 available for release back into Unassigned Fund Balance.

- Building and Safety: An adjustment of **(\$105,000)** is recommended to the contract services line item for Willdan – Plan Check services to coincide with the decreased revenue anticipated. Willdan receives 70% of the Plan Check Fees the City receipts.
- Advance Planning: An additional appropriation of **\$165,000** is requested, so the program can cover the costs of the original budgeted projects for FY 17/18. Program funds were recently used to upfront the cost for the compliance monitoring of the new operator, State Lands Commission, of Platform Holly, Ellwood Onshore Facility, and the 421 Piers.

The recommended General Fund capital expenditures adjustment of \$68,822.30 are the results of discussions with the City Manager, Neighborhood Services and Public Safety, Public Works and Finance staff, to correct the funding sources for the Fire Station No. 10 (Project 9025) CIP project. These discussions resulted in additional appropriations needed for the Amtrak Depot (Project 9079). Additional information is provided below in the CIP section of this report. Staff is recommending the additional appropriation of **\$68,822.30** come from the General Fund Facilities Reserves account, to complete the purchase of 27 South La Patera Lane.

The total expenditure budget amendments result in an overall additional appropriation of \$155,722. When netted together with the revenue adjustments described above, the General Fund will experience a negative net change in fund balance of \$90,722.

General Fund Revenue Analysis:

Overall, the General Fund revenue budget of \$26.17 million is trending as expected for the majority of the revenue sources at Third Quarter. The tables and summary information below provide additional detail on the revenue activity through March 31, 2018 on a budget to actual comparison. Additionally, prior year comparisons are provided for trending purposes.

TAXES	2017/18 BUDGET	2017/18 YTD ACTUAL	% OF BUDGET	2016/17 YTD ACTUAL	% OF PRIOR YEAR BUDGET
Property Tax	\$ 6,490,218	\$ 3,678,368	56.7%	\$ 3,303,209	54.6%
Sales Tax	6,556,870	3,999,794	61.0%	3,958,557	59.4%
Transient Occupancy Tax	9,246,046	5,708,610	61.7%	5,617,296	64.5%
Franchise Fees	1,245,500	469,810	37.7%	444,043	37.0%
TOTAL	\$ 23,538,634	\$ 13,856,583	58.9%	\$ 13,323,105	58.9%

The **Property Tax** category is composed of two payment types - the "Traditional" Property Tax, which is received in large part during the months of December and April, and the Property Tax in Lieu of Motor Vehicle License Fees (MVLFF) which is received in two

payments during January and May. The Property Tax figure received of \$3,678,368 as of March 31, 2018, represents only the traditional tax payments, which are slightly above target with projections. To date, 50% of the Property Tax in Lieu of MVLF has been received as of April 27, 2018. The City of Goleta experienced an approximate 6% increase in assessed valuation due to the 2% Proposition 13 inflation adjustment, and an increase in development that came on the property tax rolls this year. Higher than usual receipts related to documentary transfer tax were also received this year, which were adjusted for last quarter. No adjustments are recommended beyond the increase approved at Mid-Year.

Similar to Property Taxes, the annual **Sales Tax** budgeted figure of \$6,556,870 is comprised of twelve (12) monthly payments for the traditional Sales Tax line item. The budget no longer includes the two (2) semi-annual payments for Property Tax in Lieu of Sales Tax as the Triple-Flip ended in FY 2015/16. As of March 31st, the revenues collected totaled \$3,999,794, or 61% of the estimated revenue for the year, which is tracking on target in comparison to prior year. This figure reflects only seven payments of the year and exceeds prior year's actuals by 1.0%. At this time, staff is not recommending any adjustments.

The **Transient Occupancy Tax (TOT)** revenues reported through March 31, 2018 are trending higher in comparison with prior year at \$5,708,610 or 61.7% of the budget estimate of \$9,246,046. It should be noted, that the TOT revenues reported represent approximately eight (8) months of payments. To date, nine (9) months of payments have been received bringing the total received to \$7,201,594 or 78% of projections, which is 15% higher than prior year. Staff is not recommending any adjustments.

The City collects **Franchise Fees** from four main service provider sources (Cable, Electric, Gas, Solid Waste). Petroleum is no longer a revenue source as of FY 2017/18. Each provider of these services has a different payment schedule. Electric and Gas providers make annual payments in April. The Cable provider is on a quarterly payment plan, while Solid Waste fees are collected monthly. The Third Quarter figure of \$469,810, represents 37% of the budgeted amount and is slightly higher than historical trends for this time of year.

The City also collects various licenses and services that support the City's functions and can be viewed in the table below. **Licenses and Service Charges** currently reflect revenues at 64.6% of the budgeted amount. The majority of the revenue sources either exceeds or meets budget projections, with a few that are underperforming. The top performing revenues, such as Planning Deposits Earned, Building Permits, and Public Works (PW)/Engineering Fees relate to private development projects that are currently active. Staff at this time is recommending a decrease of **(\$150,000)** in Plan Check Fees and a decrease of **(\$7,000)** in Legal Deposits due to lower activity than originally anticipated. The adjustment to Plan Check Fees also corresponds to an adjustment that is recommended for decrease on the expenditure side in Building and Safety, and is described further below.

LICENSES AND SERVICE CHARGES	2017/18 BUDGET	2017/18 YTD ACTUAL	% OF BUDGET	2016/17 YTD ACTUAL	% OF PRIOR YEAR BUDGET
Legal Deposits Earned	\$ 10,000	\$ 2,286	22.9%	\$ 7,474	67.9%
Planning Fees	130,000	78,972	60.7%	111,017	81.8%
Planning Deposits Earned	242,000	168,690	69.7%	216,665	59.3%
Building Permits	750,000	519,426	69.3%	695,821	70.0%
PW Deposits Earned	65,000	40,785	62.7%	60,931	93.7%
PW/Engineering Fees	60,000	48,093	80.2%	52,031	79.0%
Solid Waste Roll Off Fees	32,640	28,197	86.4%	24,843	77.6%
Business License	263,000	204,280	77.7%	204,034	77.6%
Plan Check Fees	300,000	105,037	35.0%	271,970	64.4%
Other Licenses & Charges	2,475	3,299	133.3%	2,612	37.3%
TOTAL	\$ 1,855,115	\$ 1,199,066	64.6%	\$ 1,647,398	69.8%

The City also receives other sources of revenues that include fines and penalties, interest income, reimbursement, and transfers in from other funds. A summary of other revenues can be found in the table below. Overall, the City's other revenues are currently trending higher in comparison to last fiscal year. This is mostly due to increase in interest and rent income.

OTHER REVENUE CATEGORIES	2017/18 BUDGET	2017/18 YTD ACTUAL	% OF BUDGET	2016/17 YTD ACTUAL	% OF PRIOR YEAR BUDGET
Fines & Penalties	\$ 135,000	\$ 94,763	70.2%	\$ 61,049	46.4%
Interest & Rent Income	212,000	182,112	85.9%	124,634	75.5%
Reimbursements	377,200	159,611	42.3%	237,118	50.0%
Other Revenues	14,000	23,655	169.0%	27,572	8.7%
Transfers In Other Funds	34,135	12,361	36.2%	25,883	38.0%
TOTAL	\$ 772,335	\$ 472,502	61.2%	\$ 476,256	41.2%

Fines & Penalties to date are at 70.2% of projections and higher than the historical trends, primarily due to the timing of payments. Revenues are trending on target and represent receipts collected through March. This is due to the timing of receipts collected and remitted to the City.

Interest & Rent Income revenues are at 85.9% of the budgeted amount for interest income, property rental and park reservations revenues. This revenue percentage is tracking higher than prior year trends through Third Quarter on account of rising interest rates, which is due to increased earnings in the City's money market account and Local Agency Investment Funds (LAIF). There are no recommendations at this time.

The **Reimbursements** revenue category of \$377,200 primarily consists of \$250,000 in CIP related staff time reimbursements and an annual revenue recognition of Successor Agency Administration fees of \$120,000. Overall, Reimbursements are trending slightly lower at 42.3% in comparison to prior year due to staff vacancies, and utilizing consultants that charge directly to CIP projects. The timing of the Successor Agency Administration fees is also a contributing factor. Despite the recent hire of the Deputy Public Works Director, staff is recommending a decrease of (\$35,000), to reflect actual activity expected through the end of the fiscal year. Staff will continue to monitor this source.

Other Revenues are various revenues such as Motor Vehicle License Fees (MVLFF) State Mandate Reimbursements and other miscellaneous revenues. Revenues for MVLFF have been received as expected. The City has recently received a \$250,000 bond payment in accordance with the Franchise Agreement with Ellwood Pipeline, Inc. Staff is recommending an increase to Other Revenues of \$257,000 to accommodate this revenue source and other miscellaneous revenue.

Transfers In/Other Funds are revenues provided by other funds to offset costs in the General Fund. The revenues received to date of \$12,361, or 36.2%, represent reimbursements for staff time spent in the administration of the Community Development Block Grants (CDBG) program.

General Fund Expenditure Analysis:

The General Fund expenditures budget is currently at \$34.9 million. All departments are currently within target of their overall allocated budgets as of March 31, 2018, with the total year to date expenditures at 57% of budget, or 67.5% when including encumbrances. The Department Budget to Actuals comparisons are presented in Attachment 2 to this report and are summarized in the table below.

DEPARTMENT	2017/18 BUDGET	2017/18 YTD	% OF BUDGET	2016/17 YTD	% OF BUDGET
General Government	\$ 6,148,170	\$ 4,405,265	72%	\$ 4,618,999	73%
Finance	840,681	478,781	57%	450,580	57%
Planning & Env. Review	4,361,176	2,093,347	48%	2,090,751	50%
Public Works	8,823,296	5,558,093	63%	2,407,154	33%
Neighborhood Services	1,504,215	859,747	57%	771,258	54%
Public Safety	8,494,995	6,234,806	73%	5,664,699	74%
Non-Departmental	60,000	11,837	20%	12,324	21%
Capital Improvement Projects	4,624,503	73,070	2%	223,883	12%
TOTAL	\$ 34,857,036	\$ 19,714,945	57%	\$ 16,239,647	55%

Overall, total expenditures are tracking as expected with all departments are within their overall allocated budgets as of March 31, 2018. At this time, staff is recommending an appropriation for City Attorney's Office to cover a reimbursement of **\$26,900** related to Westar for a refund of their Developer Deposit case that was incorrectly charged. In addition, there is a request for **\$165,000** for Advance Planning to fund the compliance monitoring of Platform Holly Ellwood Onshore Facility, and the 421 Piers. As mentioned earlier, due to the lower than anticipated Plan Check Fees, staff is also recommending a decrease in expenditures of **\$105,000** from Building and Safety. Expenditures for Plan

Check Fees are based on revenues collected. Staff will continue to monitor the activity levels through the end of the fiscal year.

General Fund – Fund Balance:

Below is a recap of Fund Balance as of June 30, 2017 and projected for June 30, 2018.

Classification	FY 2016/17 Ending Fund Balance	Increase or (Decreases)	FY 2017/18 Projected Ending Fund Balance	Recomm- endations	Adjusted FY 2017/18 Project Ending Fund Balance
Contingency	8,753,058	(669,140)	8,083,918		8,083,918
Public Facilities	4,110,000	(2,587,350)	1,522,650	(68,822)	1,453,828
Capital Equipment	472,722	-	472,722		472,722
Compensated Leave	172,144	-	172,144		172,144
Building Maintenance	-	-	-		-
Risk Management	200,000	(15,200)	184,800		184,800
OPEB UAL	333,500	-	333,500		333,500
CalPERS UAL	170,000	-	170,000		170,000
CIP Project Funding	1,608,095	(1,608,095)	-		-
Encumbrances	4,151,227	(4,151,227)	-		-
Street Maintenance	-	-	-		-
Litigation Defense Fund	300,000	-	300,000		300,000
Legal Salary	-	150,000	150,000	(150,000)	-
Prepays and Deposit	135,766	(135,766)	-		-
Unassigned Fund Balance	1,032,173	325,826	1,357,998	128,100	1,486,098
Total	21,438,685	(8,690,953)	12,747,732	(90,722)	12,657,010

As shown above, the projected FY 2017/18 “budgetary” General Fund Balance stands at \$12,747,732 as of the June 30, 2018. With the approval of the recommended budget amendments described above Unassigned Fund Balance will experience a net increase of \$128,100 for a total of \$1,486,098*. The net increase in Unassigned Fund Balance is primarily due to the release of Legal Salary reserves back into Unassigned Fund Balance, and appropriations of \$68,822.30 for the Amtrak Depot is recommended utilizing Public Facilities reserves as show in the table above.

**It should be noted that \$70,580 is being requested for appropriation from the General Fund Unassigned Fund Balance in the Memoranda of Understanding with Employee Bargaining Units staff report, and is not accounted for in the Fund Balance table above or in this report for presentation purposes. If approved, the \$70,580 will be reflected in the Fourth Quarter Financial Review. When including the recommended adjustments from this staff report and the \$70,580, this, results in the unassigned fund balance totaling \$1,415,518 and the ending total fund balance of \$12,586,430.*

Revenue Neutrality Agreement (RNA):

Under the RNA Agreement, the County is allocated 30% of the 1% Sales Tax revenues generated within the City of Goleta and shares equally in the Property Tax revenues of the City. The receipts and payments as a result of the RNA are not included in the budget and are not reflected in the Mid-Year report. The estimated cost for the year of the total RNA payments is \$5.7 million based on the projected revenues. The estimated total contribution since City incorporation in 2002 is approximately \$109.3 million.

CAPITAL IMPROVEMENT PROGRAM (CIP) AND OTHER FUNDS:

Staff has provided Attachment 3 to summarize all other Special Revenue Fund revenues and expenditures with budget to actual comparison. On a budget basis, the various grant type funds are balanced with revenues matching expenditures. However, on an actual basis, funds are reimbursed after they are expended. The reimbursement requests for grant expenditures are submitted in a timely manner either on a monthly or quarterly basis by the department staff responsible for the project reimbursements. Any negative balances are the result of timing of revenues. Revenue projections are reviewed on a quarterly basis and recommended adjustments are made when necessary. Finance Department has also assigned a designated staff member to assist with grants, and will provide extra support in the grant reconciliation process. A grants management policy and procedure and accounts receivable policy and procedure will also be implemented to strengthen its internal controls, as recommended from the recent FY 2016/17 audit. Staff anticipates to have this in place by June 2018

Attachment 4 provides a CIP Expenditure Summary on a budget to actual basis to ensure that projects do not exceed the appropriations allocated to the project. As previously mentioned above, under the General Fund section of this report, additional CIP projects are being recommended for adjustments. Earlier in the fiscal year, Finance staff conducted an analysis on prior staff reports, previous budget adoptions, special revenue funds and developer agreements pertaining to Fire Station No. 10. Finance staff were able to identify and verify the amounts that were to be used to support Fire Station No. 10, which includes Developer Agreement funds and Fire DIF funds that were programmed to other projects. This analysis also resulted in other CIP projects needing adjustments as well, which included the Amtrak Depot (Project 9079), Reclaimed Water to Bella Vista (Project 9065) and Rancho La Patera Improvements (Project 9078). Funding for these projects is provided by multiple sources, with some sources restricted for certain types and use. Based on the outcome of the analysis, staff is recommending the following appropriations and adjustments to the following CIP Projects that involve the use of Developer Agreement Funds, Fire DIF, and Park DIF:

- Fire Station No. 10 (Project 9025) – Staff is recommending an additional appropriation of \$270,000 from Developer Agreement funds and \$220,000 from Fire DIF funds. Funds will be available per the recommended adjustments to the CIP projects described below.
- Amtrak Depot (Project 9079): Staff has identified that budgeted expenditures of \$68,222.30 will need to be reduced from Developer Agreement funds, and reprogrammed towards Fire Station No. 10. To backfill this adjustment, staff is recommending an appropriation of \$68,222.30 from the General Fund's Facilities Reserve account. Approximately \$1.5 million is available in General Fund Facilities Reserves and not currently programmed.
- Reclaimed Water to Bella Vista Park (Project 9065) – Staff is recommending a decrease in budgeted expenditures of (\$121,544.43) in Developer Agreement funds, and an appropriation of (\$121,544.43) from Park DIF funds to backfill the requested adjustment.

- Rancho La Patera Improvements (Project 9078) – Staff is recommending a decrease in budgeted expenditures of (\$220,000) from Fire DIF funds, and a decrease of (\$186,163.92) from Developer Agreement funds. To backfill this budget adjustment, staff is recommending an appropriation from Park DIF funds.

The balance of the Developer Agreement funds will go back into fund balance, and will be set aside for the Storke Road Widening - Phelps Road to City Limits Project (Project 9042), which was specifically earmarked \$247,220 of Developer Agreement funding. These adjustments described above are necessary to reflect the correct use of these funds.

Gas Tax Fund (Fund 201):

The current year to date revenues and expenditures are tracking as per budget and expected per historical trends. Gas Tax revenues are tracking at 70% of the total budgeted amount. Revenues received through Third Quarter are at \$511,802. Budget expenditures are at \$1,558,496 for the fiscal year, which included carryovers. During the third quarter, \$997,981 was expended and encumbered, which represents 64% of total Gas Tax budget. Staff is not recommending any adjustments at this time, and may during the fourth quarter.

It should be noted that Senate Bill 1 (SB 1) – Road Repair and Accountability Act of 2017 has now been in effect since November 1, 2017. To be in compliances with SB 1, Council approved the creation of a separate fund (Fund 203) to properly account for Road Maintenance and Rehabilitation Account (RMRA) funds at the October 5, 2017 City Council meeting. Staff expects to receive approximately \$176,481 for FY 2017/18. As of Third Quarter, the City has received \$41,547 or 23.5% of the budgeted amount, which reflect receipts through end of February. These funds are new and separate from the normal Gas Tax revenues historically reported mentioned above. Staff will continue to monitor this revenue source.

Measure A Fund (Fund 205):

The Measure A Fund is used to fund City Capital projects, street maintenance and repairs, and traffic signal maintenance and replacement. Revenues are estimated at \$1.5 million for the fiscal year and through the third quarter the revenues received are at 79.7% of the budget estimate and tracking as expected. Expenditures, which includes carryovers, total \$4.2 million for the fiscal year. Approximately \$3.2 million or 76.4% of budget has been expended and encumbered through the first nine months, as a result of street maintenance and CIP projects that are currently underway.

Recommended Budget Amendments to Other Funds:

Staff is requesting adjustments to the Public Safety COPS Grant Fund (Fund 302) to reflect actual revenues and expenditure activity. The amount requested is an increase to grant proceeds of \$39,420, and an increase in expenditures for the same amount. The additional appropriations will be utilized for Police Services with the County of Santa Barbara Sheriff's Office.

FINANCE COMMITTEE REVIEW:

The Finance Committee met to review the Mid-Year Financial Report on May 10, 2018.

FISCAL IMPACTS:

As described above and shown in Attachment 1, an overall increase in General Fund revenues totaling \$65,000 is proposed, along with additional appropriations of \$155,722, resulting in an overall net change in fund balance of \$90,722. Additional details of the recommended General Fund budget amendments can also be found in Exhibit A that is a part of Attachment 5 - Resolution Amending the City's Operating & CIP Budget.

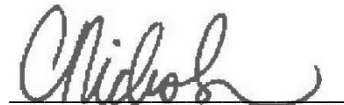
Recommended amendments to Other Special Revenue Funds for CIP and Operating that were also described above, can be found in detail in Exhibit A. The additional appropriations can be supported by the Special Revenue Funds, fund balances.

Council is asked to adopt the attached resolution (Attachment 5) approving the recommended budget adjustments.

ALTERNATIVES:

Council may elect not to adopt the attached resolution, thereby leaving the budget as previously approved. Certain budget recommendations are necessary to meet contract obligations.

Reviewed By:



Carmen Nichols
Deputy City Manager

Approved By:



Michelle Greene
City Manager

ATTACHMENTS:

1. General Fund Statement of Revenues & Expenditures
2. General Fund Interim Statements by Department
3. Interim Revenue and Expenditure Summary by Fund
4. CIP Expenditure Summary by Project
5. Resolution Amending the City's Operating & CIP Budget for FY 2017/18

ATTACHMENT 1:

General Fund Statement of Revenue and Expenditures
Budget to Actual Comparison

City of Goleta
General Fund Statement of Revenue and Expenditures
Budget to Actual Comparison
For the Nine Months Ended March 31, 2018

Revenues	Original Budget	Budget Revisions	Current Budget	3/31/18 Actuals	% of Budget	3rd QTR Recommended Revisions	Amended Budget
Property Taxes	6,185,218	305,000	6,490,218	3,678,368	57%		6,490,218
Sales Taxes	6,556,870	-	6,556,870	3,999,794	61%		6,556,870
Transient Occupancy Tax	9,246,046	-	9,246,046	5,708,610	62%		9,246,046
Franchise Fee Tax	1,245,500	-	1,245,500	469,810	38%		1,245,500
Licenses & Service Charges	1,855,115	-	1,855,115	1,199,066	65%	(157,000)	1,698,115
Fines & Penalties	135,000	-	135,000	94,763	70%		135,000
Interest & Rent Income	147,000	65,000	212,000	182,112	86%		212,000
Reimbursements	377,200	-	377,200	159,611	42%	(35,000)	342,200
Other Revenues	14,000	-	14,000	23,655	169%	257,000	271,000
Transfers In Other Funds	29,767	4,368	34,135	12,361	36%		34,135
Total Revenues	25,791,716	374,368	26,166,084	15,528,152	59%	65,000	26,231,084
Expenditures							
General Government	5,595,645	552,525	6,148,170	4,405,265	72%	26,900	6,175,070
Finance	805,681	35,000	840,681	478,781	57%		840,681
Planning & Env. Review	3,431,374	929,802	4,361,176	2,093,347	48%	60,000	4,421,176
Public Works	4,706,650	4,116,646	8,823,296	5,558,093	63%		8,823,296
Neighborhood Services	1,452,435	51,780	1,504,215	859,747	57%		1,504,215
Public Safety	8,448,287	46,708	8,494,995	6,234,806	73%		8,494,995
Non-Departmental	56,650	3,350	60,000	11,837	20%		60,000
Capital Improvement Projects	399,559	4,224,944	4,624,503	73,070	2%	68,822.30	4,693,325
Total Expenditures	24,896,281	9,960,755	34,857,036	19,714,945	57%	155,722	35,012,759
Net Change in Fund Balance	895,435	(9,586,387)	(8,690,952)	(4,186,793)		(90,722)	(8,781,675)
Beginning Fund Balance	21,438,685		21,438,685	21,438,685			21,438,685
Ending Fund Balance	22,334,120		12,747,732	17,251,891			12,657,010

ATTACHMENT 2:

General Fund Interim Statements by Department

Interim Statement of Revenues and Expenditures
For the Nine Months Ended March 31, 2018

	Annual Budget	YTD Actual	Remaining Balance	Percent Received	Previous YTD
Taxes					
Property Taxes	6,490,218	3,678,368	2,811,850	56.7%	3,303,209
Sales Taxes	6,556,870	3,999,794	2,557,076	61.0%	3,958,557
Transient Occupancy Tax	9,246,046	5,708,610	3,537,436	61.7%	5,617,296
Franchise Fee Tax	1,245,500	469,810	775,690	37.7%	444,043
Total	23,538,634	13,856,583	9,682,051	58.9%	13,323,105
Licenses & Service Charges					
Legal Deposits Earned	10,000	2,286	7,714	22.9%	7,474
Planning Fees	130,000	78,972	51,028	60.7%	111,017
Planning Deposits Earned	242,000	168,690	73,310	69.7%	216,665
Building Permits	750,000	519,426	230,574	69.3%	695,821
Public Works Deposits Earned	65,000	40,785	24,215	62.7%	60,931
PW/Engineering Fees	60,000	48,093	11,907	80.2%	52,031
Solid Waste Roll Off Fees	32,640	28,197	4,443	86.4%	24,843
Business License	263,000	204,280	58,721	77.7%	204,034
Plan Check Fees	300,000	105,037	194,963	35.0%	271,970
Other Licenses & Charges	2,475	3,299	(824)	133.3%	2,612
Total	1,855,115	1,199,066	656,049	64.6%	1,647,398
Fines and Forfeitures					
Fines & Penalties	135,000	94,763	40,237	70.2%	61,049
Total	135,000	94,763	40,237	70.2%	61,049
Investment Income					
Interest & Rent Income	212,000	182,112	29,888	85.9%	124,634
Total	212,000	182,112	29,888	85.9%	124,634
Reimbursements					
Reimbursements	377,200	159,611	217,589	42.3%	237,118
Total	377,200	159,611	217,589	42.3%	237,118
Other Revenues					
Other Revenues	14,000	23,655	(9,655)	169.0%	27,572
Total	14,000	23,655	(9,655)	169.0%	27,572
Transfers In					
Transfers In Other Funds	34,135	12,361	21,774	36.2%	25,883
Total	34,135	12,361	21,774	36.2%	25,883
TOTAL REVENUES	26,166,084	15,528,152	10,637,932	59.3%	15,446,759

**City of Goleta
General Fund**

Attachment 2

**Interim Statement of Revenues and Expenditures
For the Nine Months Ended March 31, 2018**

	Annual Budget	YTD Actual	Encumbrances	Totals	Remaining Balance	%YTD Expended w/ Encumbr
General Government						
City Council	787,414	733,598	12,880	746,478	40,936	94.8%
City Manager	1,422,899	932,053	21,051	953,105	469,794	67.0%
City Clerk	456,138	297,567	22,789	320,356	135,782	70.2%
City Attorney	856,640	490,955	222,968	713,923	142,717	83.3%
Community Outreach	310,025	155,013	3,649	158,663	151,362	51.2%
Support Services	1,978,904	1,580,938	74,284	1,655,222	323,682	83.6%
Library Services	336,150	215,139	29,686	244,825	91,325	72.8%
Total	6,148,170	4,405,265	387,307	4,792,572	1,355,598	78.0%
Finance						
Administration	840,681	478,781	4,898	483,679	357,002	57.5%
Total	840,681	478,781	4,898	483,679	357,002	57.5%
Planning & Environmental Review						
Current Planning	1,533,419	885,734	106,100	991,835	541,584	64.7%
Building & Safety	711,096	371,366	334,310	705,677	5,419	99.2%
Advanced Planning	1,869,751	672,246	662,465	1,334,711	535,039	71.4%
Planning Commission	59,251	32,403	-	32,403	26,848	54.7%
Sustainability Program	187,660	131,597	5,000	136,597	51,063	72.8%
Total	4,361,176	2,093,347	1,107,876	3,201,223	1,159,953	73.4%
Public Works						
Administration	321,483	240,478	-	240,478	81,005	74.8%
Engineering Services	826,956	417,009	153,423	570,431	256,525	69.0%
Facility Maintenance	143,569	80,433	37,455	117,889	25,680	82.1%
Parks & Open Spaces	1,199,624	647,717	259,595	907,312	292,312	75.6%
Capital Improvement Program	1,385,730	1,027,637	90,796	1,118,433	267,297	80.7%
Street Maintenance	4,945,934	3,144,819	1,499,169	4,643,989	301,945	93.9%
Total	8,823,296	5,558,093	2,040,439	7,598,531	1,224,764	86.1%
Neighborhood Services						
Neighborhood Services	1,024,437	596,735	177,271	774,006	250,431	75.6%
Economic Development	289,905	145,734	1,512	147,246	142,659	50.8%
Parks & Recreation	189,873	117,277	1,564	118,841	71,032	62.6%
Total	1,504,215	859,747	180,346	1,040,093	464,122	69.1%
Public Safety						
Public Safety	8,494,995	6,234,806	-	6,234,806	2,260,189	73.4%
Total	8,494,995	6,234,806	-	6,234,806	2,260,189	73.4%
Non-Departmental						
Non-Departmental	60,000	11,837	-	11,837	48,163	19.7%
Total	60,000	11,837	-	11,837	48,163	19.7%
Capital Improvement Projects						
Capital Improvement Projects	4,624,503	73,070	107,893	180,963	4,443,540	3.9%
Total	4,624,503	73,070	107,893	180,963	4,443,540	3.9%
TOTAL EXPENDITURES	34,857,036	19,714,945	3,828,760	23,543,705	11,313,332	67.5%
NET REVENUES OVER EXPENDITURES	(8,690,952)	(4,186,793)				
BEGINNING FUND BALANCE	21,438,685	21,438,685				
ENDING FUND BALANCE	12,747,732	17,251,891				

ATTACHMENT 3:

Interim Revenue and Expenditure Summary By Fund

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Nine Months Ended March 31, 2018

Attachment 3

	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encum- brances	Totals	Percent of Budget
101 General Fund								
Revenue	25,791,716	26,166,084	65,000	26,231,084	15,528,152	-	15,528,152	59.3%
Expenditures	24,896,281	34,857,036	155,722	35,012,759	19,714,945	3,828,760	23,543,705	67.5%
Addition to/(use of) reserves	895,435	(8,690,952)	(90,722)	(8,781,675)	(4,186,793)	(3,828,760)	(8,015,553)	
Beginning Fund Balance	21,438,685	21,438,685		21,438,685	21,438,685			
Ending Fund Balance	22,334,120	12,747,733		12,657,010	17,251,892			
201 Gas Tax								
Revenue	881,446	730,722		730,722	511,802	-	511,802	70.0%
Expenditures	877,445	1,558,496		1,558,496	939,112	58,868	997,981	64.0%
Addition to/(use of) reserves	4,001	(827,774)	-	(827,774)	(427,311)	(58,868)	(486,179)	
Beginning Fund Balance	828,547	828,547		828,547	828,547			
Ending Fund Balance	832,548	773		773	401,236			
202 Local Transportation								
Revenue	26,363	26,363		26,363	20,500	-	20,500	77.8%
Expenditures	-	201,174		201,174	111,101	89,819	200,920	99.9%
Addition to/(use of) reserves	26,363	(174,811)	-	(174,811)	(90,601)	(89,819)	(180,420)	
Beginning Fund Balance	181,775	181,775		181,775	181,775			
Ending Fund Balance	208,138	6,964		6,964	91,174			
203 RMRA								
Revenue	-	176,481		176,481	41,547	-	41,547	23.5%
Expenditures	-	176,481		176,481	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	41,547	-	41,547	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	41,547			
205 Measure A								
Revenue	1,511,695	1,511,695		1,511,695	1,204,969	-	1,204,969	79.7%
Expenditures	1,487,983	4,235,329		4,235,329	2,791,022	444,039	3,235,061	76.4%
Addition to/(use of) reserves	23,712	(2,723,634)	-	(2,723,634)	(1,586,053)	(444,039)	(2,030,092)	
Beginning Fund Balance	2,725,380	2,725,380		2,725,380	2,725,380			
Ending Fund Balance	2,749,092	1,746		1,746	1,139,327			
206 Measure A-Other								
Revenue	324,248	739,238		739,238	261,800	-	261,800	35.4%
Expenditures	324,248	482,181		482,181	4,808	21,240	26,048	5.4%
Addition to/(use of) reserves	-	257,057	-	257,057	256,992	(21,240)	235,752	
Beginning Fund Balance	(257,057)	(257,057)		(257,057)	(257,057)			
Ending Fund Balance	(257,057)	-		-	(65)			
211 Solid Waste								
Revenue	580,409	580,409		580,409	424,866	-	424,866	73.2%
Expenditures	1,004,993	1,072,015		1,072,015	231,452	404,535	635,987	59.3%
Addition to/(use of) reserves	(424,584)	(491,606)	-	(491,606)	193,415	(404,535)	(211,120)	
Beginning Fund Balance	935,424	935,424		935,424	935,424			
Ending Fund Balance	510,840	443,818		443,818	1,128,838			
212 Public Safety Donations								
Revenue	1,400	1,400		1,400	127,724	-	127,724	9123.1%
Expenditures	185,000	427,585		427,585	59,584	-	59,584	13.9%
Addition to/(use of) reserves	(183,600)	(426,185)	-	(426,185)	68,139	-	68,139	
Beginning Fund Balance	300,318	300,318		300,318	300,318			
Ending Fund Balance	116,718	(125,867)		(125,867)	368,457			
220 GTIP								
Revenue	6,375,223	6,375,223		6,375,223	2,447,721	-	2,447,721	38.4%
Expenditures	1,595,876	6,576,786	-	6,576,786	546,055	1,744,956	2,291,011	34.8%
Addition to/(use of) reserves	4,779,348	(201,563)	-	(201,563)	1,901,666	(1,744,956)	156,709	
Beginning Fund Balance	12,621,077	12,621,077		12,621,077	12,621,077			
Ending Fund Balance	17,400,424	12,419,513		12,419,513	14,522,742			
221 Parks DIF								
Revenue	1,338,013	1,338,013		1,338,013	1,166,860	-	1,166,860	87.2%
Expenditures	1,440,133	4,741,683	527,708	5,269,391	877,013	176,292	1,053,306	22.2%
Addition to/(use of) reserves	(102,120)	(3,403,670)	(527,708)	(3,931,378)	289,846	(176,292)	113,554	
Beginning Fund Balance	10,709,892	10,709,892		10,709,892	10,709,892			
Ending Fund Balance	10,607,772	7,306,222		6,778,514	10,999,739			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Nine Months Ended March 31, 2018

Attachment 3

	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encum- brances	Totals	Percent of Budget
222 Public Facilities DIF								
Revenue	771,798	771,798		771,798	378,669	-	378,669	49.1%
Expenditures	2,300,000	2,408,300		2,408,300	776,454	843	777,297	32.3%
Addition to/(use of) reserves	(1,528,202)	(1,636,502)	-	(1,636,502)	(397,785)	(843)	(398,628)	
Beginning Fund Balance	1,120,365	1,120,365		1,120,365	1,120,365			
Ending Fund Balance	(407,837)	(516,136)		(516,136)	722,580			
223 Library DIF								
Revenue	188,867	188,867		188,867	85,546	-	85,546	45.3%
Expenditures	102,000	103,258		103,258	102,927	330	103,258	100.0%
Addition to/(use of) reserves	86,867	85,609	-	85,609	(17,381)	(330)	(17,712)	
Beginning Fund Balance	164,920	164,920		164,920	164,920			
Ending Fund Balance	251,787	250,529		250,529	147,538			
224 Sheriff Facilities DIF								
Revenue	288,752	288,752		288,752	125,122	-	125,122	43.3%
Expenditures	109,000	122,480	-	122,480	20,319	96,561	116,879	95.4%
Addition to/(use of) reserves	179,752	166,272	-	166,272	104,803	(96,561)	8,243	
Beginning Fund Balance	833,690	833,690		833,690	833,690			
Ending Fund Balance	1,013,442	999,962		999,962	938,493			
225 Housing in Lieu								
Revenue	822,009	822,009		822,009	259,833	-	259,833	31.6%
Expenditures	25,000	31,126	-	31,126	15,282	15,843	31,126	100.0%
Addition to/(use of) reserves	797,009	790,883	-	790,883	244,550	(15,843)	228,707	
Beginning Fund Balance	36,676	36,676		36,676	36,676			
Ending Fund Balance	833,685	827,560		827,560	281,227			
226 Environmental Programs								
Revenue	1,300	1,300		1,300	1,387	-	1,387	106.7%
Expenditures	9,400	17,750		17,750	8,349	-	8,349	47.0%
Addition to/(use of) reserves	(8,100)	(16,450)	-	(16,450)	(6,962)	-	(6,962)	
Beginning Fund Balance	169,693	169,693		169,693	169,693			
Ending Fund Balance	161,593	153,243		153,243	162,731			
229 Fire DIF								
Revenue	570,966	570,966		570,966	265,953	-	265,953	46.6%
Expenditures	100,000	1,870,880	-	1,870,880	7,006	171,421	178,427	9.5%
Addition to/(use of) reserves	470,966	(1,299,914)	-	(1,299,914)	258,947	(171,421)	87,526	
Beginning Fund Balance	2,309,157	2,309,157		2,309,157	2,309,157			
Ending Fund Balance	2,780,123	1,009,243		1,009,243	2,568,104			
230 Long Range Development Plan (LRDP)								
Revenue	6,000	6,000		6,000	9,151	-	9,151	152.5%
Expenditures	146,847	2,198,418		2,198,418	1,122,312	206,521	1,328,833	60.4%
Addition to/(use of) reserves	(140,847)	(2,192,418)	-	(2,192,418)	(1,113,161)	(206,521)	(1,319,682)	
Beginning Fund Balance	1,440,785	1,440,785		1,440,785	1,440,785			
Ending Fund Balance	1,299,938	(751,633)		(751,633)	327,625			
231 Developer Agreements								
Revenue	1,008,000	1,008,000		1,008,000	290,926	-	290,926	28.9%
Expenditures	2,100,000	2,407,708	(106,531)	2,301,178	2,112	13,345	15,457	0.6%
Addition to/(use of) reserves	(1,092,000)	(1,399,708)	106,531	(1,293,178)	288,814	(13,345)	275,469	
Beginning Fund Balance	2,224,292	2,224,292		2,224,292	2,224,292			
Ending Fund Balance	1,132,292	824,583		931,114	2,513,106			
232 County Fire DIF								
Revenue	-	1,255,145		1,255,145	67,490	-	67,490	5.4%
Expenditures	-	1,255,145		1,255,145	137,024	657,799	794,823	63.3%
Addition to/(use of) reserves	-	-	-	-	(69,534)	(657,799)	(727,333)	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	(69,534)			
301 State Park Grant								
Revenue	-	910,000		910,000	-	-	-	0.0%
Expenditures	-	910,000		910,000	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	-			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Nine Months Ended March 31, 2018

Attachment 3

	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encum- brances	Totals	Percent of Budget
302 Public Safety Fund COPS								
Revenue	100,080	100,080	39,420	139,500	117,220	-	117,220	117.1%
Expenditures	100,000	100,000	39,420	139,420	100,000	-	100,000	100.0%
Addition to/(use of) reserves	80	80	-	80	17,220	-	17,220	
Beginning Fund Balance	3	3		3	3			
Ending Fund Balance	83	83		83	17,223			
304 Solid Waste Fund Recycle								
Revenue	8,160	8,160		8,160	237	-	237	2.9%
Expenditures	16,000	16,000		16,000	218	-	218	1.4%
Addition to/(use of) reserves	(7,840)	(7,840)	-	(7,840)	19	-	19	
Beginning Fund Balance	29,196	29,196		29,196	29,196			
Ending Fund Balance	21,356	21,356		21,356	29,215			
305 RSTP State Grant								
Revenue	800	683,769		683,769	1,076	-	1,076	0.2%
Expenditures	-	682,969		682,969	13,421	35,755	49,177	7.2%
Addition to/(use of) reserves	800	800	-	800	(12,345)	(35,755)	(48,101)	
Beginning Fund Balance	134,689	134,689		134,689	134,689			
Ending Fund Balance	135,489	135,489		135,489	122,343			
306 LSTP								
Revenue	116,844	581,066		581,066	-	-	-	0.0%
Expenditures	116,844	581,066		581,066	581,066	-	581,066	100.0%
Addition to/(use of) reserves	-	-	-	-	(581,066)	-	(581,066)	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	(581,066)			
308 STIP								
Revenue	60	6,618,131		6,618,131	-	-	-	0.0%
Expenditures	-	6,458,570		6,458,570	79,084	14,311	93,395	1.4%
Addition to/(use of) reserves	60	159,561	-	159,561	(79,084)	(14,311)	(93,395)	
Beginning Fund Balance	(153,833)	(153,833)		(153,833)	(153,833)			
Ending Fund Balance	(153,773)	5,728		5,728	(232,917)			
311 Misc. Grants								
Revenue	-	104,002		104,002	104,092	-	104,092	100.1%
Expenditures	-	114,544		114,544	104,005	-	104,005	90.8%
Addition to/(use of) reserves	-	(10,542)	-	(10,542)	87	-	87	
Beginning Fund Balance	10,518	10,518		10,518	10,518			
Ending Fund Balance	10,518	(24)		(24)	10,605			
314 Sustainable Community Grant								
Revenue	-	146,546		146,546	22,955	-	22,955	15.7%
Expenditures	-	123,592		123,592	81,233	17,840	99,073	80.2%
Addition to/(use of) reserves	-	22,955	-	22,955	(58,279)	(17,840)	(76,119)	
Beginning Fund Balance	(18,096)	(18,096)		(18,096)	(18,096)			
Ending Fund Balance	(18,096)	4,859		4,859	(76,375)			
317 SSARP Grant								
Revenue	225,000	225,000		225,000	-	-	-	0.0%
Expenditures	225,000	225,000		225,000	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	-			
318 Active Transportation Program - State								
Revenue	-	2,127,554		2,127,554	194,299	-	194,299	9.1%
Expenditures	-	1,760,412		1,760,412	1,405,756	329,800	1,735,556	98.6%
Addition to/(use of) reserves	-	367,142	-	367,142	(1,211,457)	(329,800)	(1,541,258)	
Beginning Fund Balance	(386,588)	(386,588)		(386,588)	(386,588)			
Ending Fund Balance	(386,588)	(19,446)		(19,446)	(1,598,045)			
319 Housing & Community Development State Fund								
Revenue	500,000	269,234		269,234	-	-	-	0.0%
Expenditures	500,000	269,234		269,234	-	8,890	8,890	3.3%
Addition to/(use of) reserves	-	-	-	-	-	(8,890)	(8,890)	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	-			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Nine Months Ended March 31, 2018

Attachment 3

	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encum- brances	Totals	Percent of Budget
401 HBP								
Revenue	331,988	6,943,805		6,943,805	170,083	-	170,083	2.4%
Expenditures	331,988	6,773,722		6,773,722	163,591	401,758	565,350	8.3%
Addition to/(use of) reserves	-	170,083	-	170,083	6,492	(401,758)	(395,266)	
Beginning Fund Balance	(173,242)	(173,242)		(173,242)	(173,242)			
Ending Fund Balance	(173,242)	(3,159)		(3,159)	(166,750)			
402 CDBG								
Revenue	96,067	318,496		318,496	152,655	-	152,655	47.9%
Expenditures	96,067	318,496		318,496	177,837	83,169	261,006	81.9%
Addition to/(use of) reserves	-	-	-	-	(25,182)	(83,169)	(108,351)	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	(25,182)			
417 HSIP Hwy Safety Imp.								
Revenue	195,480	237,675		237,675	103,548	-	103,548	43.6%
Expenditures	195,480	237,675		237,675	291	41,903	42,195	17.8%
Addition to/(use of) reserves	-	-	-	-	103,256	(41,903)	61,353	
Beginning Fund Balance	(97,912)	(97,912)		(97,912)	(97,912)			
Ending Fund Balance	(97,912)	(97,912)		(97,912)	5,345			
419 TIGER								
Revenue	-	161,793		161,793	-	-	-	0.0%
Expenditures	-	161,793		161,793	93,529	50,799	144,328	89.2%
Addition to/(use of) reserves	-	-	-	-	(93,529)	(50,799)	(144,328)	
Beginning Fund Balance	4,755	4,755		4,755	4,755			
Ending Fund Balance	4,755	4,755		4,755	(88,773)			
420 FHWA - FEMA Reimb								
Revenue	343,308	343,308		343,308	-	-	-	0.0%
Expenditures	343,308	343,308		343,308	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	-			
501 Library Services								
Revenue	273,359	273,359		273,359	153,833	-	153,833	56.3%
Expenditures	272,759	272,759		272,759	74,847	20,524	95,371	35.0%
Addition to/(use of) reserves	600	600	-	600	78,986	(20,524)	58,462	
Beginning Fund Balance	183	183		183	183			
Ending Fund Balance	783	783		783	79,170			
502 Street Lighting								
Revenue	277,218	277,218		277,218	162,499	-	162,499	58.6%
Expenditures	270,300	270,300		270,300	164,147	-	164,147	60.7%
Addition to/(use of) reserves	6,918	6,918	-	6,918	(1,648)	-	(1,648)	
Beginning Fund Balance	90,268	90,268		90,268	90,268			
Ending Fund Balance	97,186	97,186		97,186	88,620			
503 PEG								
Revenue	78,280	78,280		78,280	37,295	-	37,295	47.6%
Expenditures	14,500	14,500		14,500	97	-	97	0.7%
Addition to/(use of) reserves	63,780	63,780	-	63,780	37,198	-	37,198	
Beginning Fund Balance	35,844	35,844		35,844	35,844			
Ending Fund Balance	99,624	99,624		99,624	73,043			
605 RDA Successor-NonHousing								
Revenue	1,907,058	1,907,058		1,907,058	1,037,349	-	1,037,349	54.4%
Expenditures	1,902,057	1,902,057		1,902,057	955,603	-	955,603	50.2%
Addition to/(use of) reserves	5,001	5,001	-	5,001	81,746	-	81,746	
Beginning Fund Balance	2,243,238	2,243,238		2,243,238	2,243,238			
Ending Fund Balance	2,248,239	2,248,239		2,248,239	2,324,984			
701 Comstock Plover Endmnt								
Revenue	1,100	1,100		1,100	1,264	-	1,264	114.9%
Expenditures	1,100	1,100		1,100	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	1,264	-	1,264	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	1,264			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Nine Months Ended March 31, 2018

Attachment 3

	<u>Original Budget</u>	<u>Current Budget</u>	<u>Budget Requests</u>	<u>Proposed Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Totals</u>	<u>Percent of Budget</u>
TOTAL FOR ALL FUNDS								
Revenue	44,943,006	64,874,097	104,420	64,978,517	25,478,423		25,478,423	39.3%
Expenditures	41,089,608	86,280,926	616,320	86,897,246	31,461,604	8,935,924	40,397,528	46.8%
Addition to/(use of) reserves	3,853,398	(21,406,828)		(21,918,728)	(5,983,181)	8,935,924	(14,919,104)	
Beginning Fund Balance	<u>59,502,644</u>	<u>59,502,644</u>		<u>59,502,644</u>	<u>59,502,644</u>			
Ending Fund Balance	<u>63,356,042</u>	<u>38,095,815</u>		<u>37,583,915</u>	<u>53,519,463</u>			

ATTACHMENT 4:

Capital Improvement Program (CIP) Expenditure Summary

City of Goleta
Capital Improvement Program (CIP) Expenditure Summary
For the Nine Months March 31, 2018

Attachment 4

Project No. & Description	FY 17/18 Budget	YTD Expenditure	YTD Encumbr.	Remaining Budget
9001 : Hollister Avenue Redesign	\$ 486,068	\$ 137,401	\$ 58,547	\$ 290,120
9002 : Ekwill Street Extension	\$ 8,154,555	\$ 210,707	\$ 426,577	\$ 7,517,271
9005 : Los Carneros Bridge	\$ 930,570	\$ 694	\$ -	\$ 929,876
9006 : San Jose Creek Bike Path - South Segment	\$ 363,466	\$ 4,267	\$ 8,755	\$ 350,443
9007 : San Jose Creek Bike Path - Middle Segment	\$ 1,496,094	\$ 13,421	\$ 59,000	\$ 1,423,673
9024 : Ellwood Mesa	\$ 105,011	\$ 104,362	\$ -	\$ 649
9025 : Fire Station No. 10	\$ 2,902,399	\$ 141,247	\$ 688,700	\$ 2,072,451
9027 : 101 Overpass	\$ 1,487,916	\$ 160,307	\$ 1,109,645	\$ 217,964
9029 : Cathedral Oaks Interchange Landscaping	\$ 275,542	\$ 100,907	\$ 41,239	\$ 133,397
9031 : Old Town Sidewalk Improvement	\$ 834,923	\$ 155,373	\$ 412,628	\$ 266,923
9033 : Hollister Avenue Bridge Replacement (SJC Phase II)	\$ 6,805,193	\$ 184,756	\$ 455,531	\$ 6,164,907
9035 : Hollister/Kellogg Park	\$ 4,752,996	\$ 844,524	\$ 94,309	\$ 3,814,163
9039 : Hollister Class 1 Bikeway	\$ 3,187,101	\$ 3,069,500	\$ 118,923	\$ (1,321)
9040 : Los Carneros Rd Widening	\$ 38,225	\$ -	\$ -	\$ 38,225
9042 : Storke Road Widening Phelps Road to City Limits	\$ 382,116	\$ 24,562	\$ 164,541	\$ 193,013
9043 : Storke Rd Widening Hollister to HWY 101	\$ 15,036	\$ -	\$ -	\$ 15,036
9044 : Hollister Widening Storke to 280 Feet West of South Glen A	\$ 946,051	\$ 3,481	\$ 10,515	\$ 932,055
9045 : Los Carneros Rd Interchange SB 101 Onramp	\$ 10,895	\$ -	\$ -	\$ 10,895
9046 : Ward Drive Class II Bike lanes	\$ 121,805	\$ 77,863	\$ 43,685	\$ 256
9053 : Cathedral Oaks Cribwall Interim Repair	\$ 422,856	\$ 56,940	\$ 9,412	\$ 356,504
9056 : LED Street Lighting Project	\$ 643,795	\$ -	\$ -	\$ 643,795
9058 : Rectangular Rapid Flasing Beacons (RRFB) @ Chapel/High	\$ 343,460	\$ 11,351	\$ 56,300	\$ 275,809
9059 : Bicycle/Pedestrian Master Plan	\$ 334,424	\$ 82,117	\$ 105,440	\$ 146,867
9060 : Fairview Avenue Sidewalk Infill at Stow Canyon Road	\$ 68,446	\$ 7,496	\$ 3,300	\$ 57,650
9061 : Cathedral Oaks Class I Bike Path	\$ 50,000	\$ -	\$ -	\$ 50,000
9062 : Storke Road Medians	\$ 30,000	\$ -	\$ 1,560	\$ 28,440
9063 : Crosswalk Improvements Projects	\$ 150,000	\$ 14,910	\$ 11,475	\$ 123,615
9065 : Reclaimed Water Service to Bella Vista Park	\$ 121,545	\$ -	\$ 13,345	\$ 108,200
9066 : Miscellaneous Park Improvements	\$ 313,351	\$ -	\$ 6,600	\$ 306,751
9067 : Goleta Valley Community Center	\$ 38,000	\$ 26,476	\$ -	\$ 11,524
9068 : Pine Ave Sidewalk Infill	\$ 50,000	\$ -	\$ 50,000	\$ -
9069 : Miscellaneous Facilities Improvements	\$ 283,299	\$ 4,114	\$ 4,860	\$ 274,325
9070 : Fairview Ave at Calle Real/101 Sidewalk Infill	\$ 44,550	\$ -	\$ 4,600	\$ 39,950
9071 : South Patterson Crosswalk Improvements	\$ 269,234	\$ -	\$ 8,890	\$ 260,344
9072 : La Patera Road Overcrossing/Undercrossing	\$ 18,644	\$ -	\$ -	\$ 18,644
9073 : La Patera Road Sidewalk Infill and Class II Bike Lanes	\$ 129,805	\$ -	\$ -	\$ 129,805
9075 : Evergreen Park Multi-Purpose Field	\$ 50,000	\$ -	\$ -	\$ 50,000
9078 : Rancho La Patera Improvements	\$ 751,380	\$ 10,059	\$ 149,498	\$ 591,823
9079 : Amtrak Depot	\$ 6,741,127	\$ 433,398	\$ 3,442	\$ 6,304,287
9080 : Electrical Utility Undergrounding	\$ 37,029	\$ -	\$ -	\$ 37,029
9081 : Covington Drainage Pipe	\$ 123,433	\$ 14,668	\$ 7,675	\$ 101,090
9082 : Magnolia Sidewalk Infill - South	\$ 346,694	\$ 292,315	\$ 23,105	\$ 31,274
9083 : Civic Center Parking Lot Paving Improvements	\$ 200,000	\$ 5,263	\$ 4,620	\$ 190,117
9086 : Glen Annie Creek Bank Stabilization	\$ 10,000	\$ -	\$ 4,950	\$ 5,050
9087 : Mid-Block Crossing on Calle Real/Encina (HAWK)	\$ 30,000	\$ -	\$ -	\$ 30,000
9088 : Rectangular Rapid Flasing Beacons (RRFB) Improvements	\$ 439,436	\$ 3,562	\$ 65,945	\$ 369,928
9089 : Interconnect Traffic Signals – Various	\$ 250,000	\$ -	\$ -	\$ 250,000
9094 : Santa Barbara Shores Park Improvements	\$ 10,000	\$ -	\$ -	\$ 10,000
9095 : Storke/Glen Annie Interchange Analysis	\$ 50,000	\$ -	\$ -	\$ 50,000

City of Goleta
Capital Improvement Program (CIP) Expenditure Summary
For the Nine Months March 31, 2018

Attachment 4

Project No. & Description	FY 17/18 Budget	YTD Expenditure	YTD Encumbr.	Remaining Budget
9096 : Orange Avenue Parking Lot	\$ 385,000	\$ 372,312	\$ -	\$ 12,688
9901 : MIS/ERP System Implementation	\$ 450,000	\$ -	\$ -	\$ 450,000
Grand Total	\$ 46,481,468	\$ 6,568,352	\$ 4,227,611	\$ 35,685,505

ATTACHMENT 5:

Resolution Amending the City's Operating and CIP Budget

RESOLUTION NO. 18-____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
GOLETA, CALIFORNIA, AMENDING THE CITY'S OPERATING
AND CIP BUDGET FOR FISCAL YEAR 2017/18**

WHEREAS, the City Council of the City of Goleta adopted the Operating Budget and Capital Improvement Program for Fiscal Year 2017/18 on June 6, 2017; and

WHEREAS, the City Manager has proposed budget adjustments as described in the Council report dated May 15, 2018 for Fiscal Year 2017/18 based on the determination by the City Manager that this adjustment is essential to the City's operations; and

WHEREAS, the City Council has reviewed the proposed budget adjustments for the Third Quarter Ended March 31, 2018 and Fiscal Year 2017/18 and does hereby find the recommendation to be necessary and in the City's best interest.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF GOLETA AS FOLLOWS:**

SECTION 1.

The City of Goleta Operating and CIP Budget for Fiscal Year 2017/18 is hereby amended as follows as per Exhibit A to this resolution.

SECTION 2.

The City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED, AND ADOPTED this 15th day of May, 2018.

PAULA PEROTTE, MAYOR

ATTEST:

APPROVED AS TO FORM:

DEBORAH S. LOPEZ
CITY CLERK

MICHAEL JENKINS
CITY ATTORNEY

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA)
CITY OF GOLETA) ss.

I, DEBORAH S. LOPEZ, City Clerk of the City of Goleta, California, DO
HEREBY CERTIFY that the foregoing Resolution No. 18-____ was duly adopted
by the City Council of the City of Goleta at a regular meeting held on the 15th day
of May, 2018, by the following vote of the Council:

AYES: COUNCILMEMBERS

NOES: COUNCILMEMBERS

ABSENT: COUNCILMEMBERS

(SEAL)

DEBORAH S. LOPEZ
CITY CLERK

Schedule of FY 2017/18 3rd QTR Adjustments - Revenues

Exhibit A

Department/Program	Fund	Account Code	Account Name	FY 2017/18 Current Budget	FY 2017/18 Actuals	FY 2017/18 Balance	3rd QTR Requests	Type of Request	FY 2017/18 Amended Budget	FY 2017/18 Adjusted Budget Balance
License & Service Charge	101	4-8500-520	Plan Check Fees	\$ 300,000	\$ 105,037	\$ 194,963	\$ (150,000)	Adjustment	\$ 150,000	\$ 44,963
License & Service Charge	101	4-1400-510	Legal Deposits Earned	10,000	2,286	7,714	(7,000)	Adjustment	3,000	714
Reimbursements	101	4-5000-615	Other Reimbursement-CIP	250,000	147,501	102,499	(35,000)	Adjustment	215,000	67,499
Other Revenue	101	4-8500-605	Miscellaneous Revenue	-	256,722	(256,722)	257,000	New	257,000	278
Police Services	302	4-8500-220	Grant Proceeds	100,000	129,647	(29,647)	39,420	Adjustment	139,420	9,773
Net Total							\$ 104,420			

Schedule of FY 2017/18 3rd QTR Adjustments - Expenditures

Exhibit A

Department/Program Name	Fund	Account Code	Account Name	FY 2017/18 Current Budget	FY 2017/18 Actuals	FY 2017/18 Encumbrance	FY 2017/18 Balance	3rd QTR Requests	Type of Request	FY 2017/18 Amended Budget	FY 2017/18 Adjusted Budget Balance
City Attorney's Office	101	5-1400-502	Professional Services - Legal	\$ 60,000	\$ 40,823	\$ 13,148	\$ 6,030	\$ 26,900	New	\$ 86,900	\$ 32,930
Building & Safety	101	5-4200-555	Contract Svcs - Bldg Plan Ck	210,000	73,526	31,474	105,000	(105,000)	Adjustment	105,000	-
Advance Planning	101	5-4300-500	Professional Services	385,704	161,404	200,457	23,843	165,000	New	550,704	188,843
Total General Fund								\$ 86,900			

Department/Program Name	Fund	Account Code	Account Name	FY 2017/18 Current Budget	FY 2017/18 Actuals	FY 2017/18 Encumbrance	FY 2017/18 Balance	3rd QTR Requests	Type of Request	FY 2017/18 Amended Budget	FY 2017/18 Adjusted Budget Balance
Police Services	302	5-7100-550	Contract Services	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 39,420	New	\$ 139,420	\$ 39,420
Total Other Funds								\$ 39,420			

Project Name	Fund	Account Code	Account Name	FY 2017/18 Current Budget	FY 2017/18 Actuals	FY 2017/18 Encumbrance	FY 2017/18 Balance	3rd QTR Requests	Type of Request	FY 2017/18 Amended Budget	FY 2017/18 Adjusted Budget Balance
Amtrak Depot	101	5-9079-704	CIP - Land Acquisition	\$ 2,587,350.00	\$ -	\$ -	\$ 2,587,350.00	\$ 68,822.30	Correction	\$ 2,656,172.30	\$ 2,656,172.30
Amtrak Depot	231	5-9079-704	CIP - Land Acquisition	2,100,000.00	-	-	2,100,000.00	(68,822.30)	Correction	2,031,177.70	2,031,177.70
Fire Station No. 10	231	5-9025-705	CIP - Capital Outlay	-	-	-	-	270,000.00	New/Correction	270,000.00	270,000.00
Fire Station No. 10	229	5-9025-706	CIP - Services	519,800.00	4,223.00	30,901.00	484,676.00	220,000.00	Transfer/Correction	739,800.00	704,676.00
Reclaimed Water to Bella Vista Park	221	5-9065-706	CIP - Services	-	-	-	-	121,544.43	Correction	121,544.43	121,544.43
Reclaimed Water to Bella Vista Park	231	5-9065-705	CIP - Capital Outlay	105,000.00	-	-	105,000.00	(105,000.00)	Correction	-	-
Reclaimed Water to Bella Vista Park	231	5-9065-706	CIP - Services	16,544.43	647.52	1,300.00	14,596.91	(16,544.43)	Correction	-	(1,947.52)
Rancho La Patera Improvements	229	5-9078-706	CIP - Services	220,000.00	-	139,677.00	80,323.00	(220,000.00)	Transfer/Correction	-	(139,677.00)
Rancho La Patera Improvements	231	5-9078-705	CIP - Capital Outlay	85,000.00	-	-	85,000.00	(85,000.00)	Correction	-	-
Rancho La Patera Improvements	231	5-9078-706	CIP - Services	101,163.92	2,111.50	-	99,052.42	(101,163.92)	Correction	-	(2,111.50)
Rancho La Patera Improvements	221	5-9078-706	CIP - Services	345,216.10	10,627.84	1,527.50	333,060.76	321,163.92	Correction	666,380.02	654,224.68
Rancho La Patera Improvements	221	5-9078-705	CIP - Capital Outlay	-	-	-	-	85,000.00	Correction	85,000.00	85,000.00
Total CIP and Other Projects								\$ 490,000.00			