



Agenda Item B.1
DISCUSSION/ACTION ITEM
Meeting Date: September 18, 2018

TO: Mayor and Councilmembers

FROM: Luke Rioux, Finance Director

CONTACT: Tony Gonzalez, Accounting Manager

SUBJECT: Fiscal Year 2017/18 Fourth Quarter (Year-End) Financial Review (Unaudited)

RECOMMENDATION:

Adopt Resolution No. 18-__, entitled, "A Resolution of the City Council of the City of Goleta, California, Amending the City's Operating and CIP Budget for Fiscal Year 2017/18."

BACKGROUND:

The purpose of the Fourth Quarter (Year-End) Financial Review is to provide the City Council the opportunity to review the City's Annual FY 2017/18 Operating Budget, which was adopted on June 6, 2016 as part of the Two-Year Budget Plan for FY 2017/18 and 2018/19, and to report on the unaudited year-end financial activity. This report provides an overview of the revenue and expenditure activity in the General Fund, as well as the City's Special Funds, and presents recommendations for adjustments to the adopted budget.

The first section of this report is a summary of the financial activity for the City's most significant fund, the General Fund, as of June 30, 2018. Staff has also included discussion on other miscellaneous funds and Capital Improvement Program (CIP) projects. It provides a summary of the revenues and expenditures with an "Actual" vs. "Budget" comparison to better assess the progress of the General Fund (Attachments 1 and 2). The figures presented here are unaudited and may change upon the conclusion of the independent year-end audit that is currently underway. Staff expects modifications, if any, to be minor and therefore immaterial. The auditors and staff will present the City's final audited Comprehensive Annual Financial Report (CAFR) at the completion of the audit and financial statement preparation later this calendar year-end.

DISCUSSION:

Overall, based on year to date activity, revenues and expenditures for the General Fund trended as expected with overall expenditures exceeding revenues. The excess expenditures over revenues of \$1.5 million were primarily the result of carryover of projects

from previous fiscal year and use of the General Fund Facilities Reserves account, for the purchase of the 27 South La Patera parcel.

When reviewing year-to-date activity for revenues only, revenues exceeded the overall revenue budget of \$26.2 million by approximately \$1.5 million for a total of \$27.7 million or 104.9%. When reviewing year-to-date activity for expenditures, actuals below budget by approximately \$5.7 million and at 83.8% of total budget. Expenditures are below budget due to a combination of savings in several department program areas and include projects that will extend into FY 18/19. Finance staff is working with departments on the year-end closing process and identifying special project budgets that qualify for carryover into FY 18/19. Carryovers will then be reviewed and authorized by the City Manager and will be reported in the FY 18/19 First Quarter Financial Review.

The amended FY 17/18 Budget and the recommended fourth quarter adjustments are summarized in the table below:

	ORIGINAL BUDGET	REVISIONS	CURRENT BUDGET	RECOMMENDED REVISIONS	REVISED BUDGET
Operating Revenues	\$ 25,791,716	\$ 439,368	\$ 26,231,084	\$ -	\$ 26,231,084
Operating Expenditures	\$ 24,496,722	\$ 5,893,291	\$ 30,390,013	\$ -	\$ 30,390,013
Capital Expenditures	\$ 399,559	\$ 4,293,766	\$ 4,693,325	\$ 21,000	\$ 4,714,325
Total Expenditures	\$ 24,896,281	\$ 10,187,058	\$ 35,083,339	\$ 21,000	\$ 35,104,339
Net Change	\$ 895,435	\$ (9,747,690)	\$ (8,852,255)	\$ (21,000)	\$ (8,873,255)

The original operating and capital budget adopted on June 6, 2017, totaled \$24,896,281, and then adjusted by an additional \$10,187,058 for FY 16/17 carryover of CIP project budgets, special projects, encumbrances, additional appropriations from public facilities reserves and other adjustments approved during the fiscal year. The FY 17/18 budget now stands at \$35,083,339 at year-end.

After analyzing year-end activity, staff is recommending three cleanup budget adjustments, with one adjustment affecting the General Fund and the other two involving Special Revenue Funds.

General Fund:

- Staff is recommending \$21,000 from the General Fund Unassigned Fund Balance to CIP Project #9098 – Crosswalk @ S. Kellogg Ave. During year-end review, traffic engineering and design services incurred in FY 17/18 for the mid-block crosswalk on Kellogg Avenue were accounted for in CIP Project #9035 - Hollister /Kellogg Park Project. This adjustment will clean up the accounts and allow for proper accounting and reporting of expenditures for the CIP projects. The budget appropriation will allow expenditures to be accounted for in the CIP – Services Account (101-5-9098-706) for CIP Project #9098 – Crosswalk @ S. Kellogg Ave.

Special Revenue Funds:

- Staff is recommending a \$12,943.08 increase to Community Development Block Grant (CDBG) revenues account 402-4-8500-222 and \$12,943.08 to CDBG expenditures accounts, allocating \$2,360.08 to account 402-5-9082-705 and

\$10,583.00 to account 402-5-9082-706. This adjustment is necessary to balance out the CDBG funding for the Magnolia Sidewalk Infill project budget, CIP Project #9082 and match the budget authority from Housing and Urban Development (HUD)

- Staff is recommending an increase of \$788 to Fund 701 (Plover Endowment Fund) revenue account 701-4-8500-401 and an increase of \$788 to the related expenditure account 701-5-4300-203. This cleanup adjustment is needed to properly account for the total interest earned of \$1,887.64.

Details regarding General Fund revenue and expenditure performances are described below.

General Fund Revenue Analysis:

Overall, General Fund budgeted revenues \$26.23 million trended as expected with original estimates through the fourth quarter of the fiscal year at 106.0% for a total of \$27.73 million. Tax revenues overall exceeded budget projections by 6.0%. Additionally, prior year comparisons are provided for trending purposes. On an actual comparison basis to prior year, tax revenues increased by \$2.39 million or 10.6%. Below is a summary of the General Fund's top four tax revenue sources:

TAXES	2017/18 BUDGET	2017/18 YTD ACTUAL	% OF BUDGET	2016/17 YTD ACTUAL	% OF PRIOR YEAR BUDGET
Property Tax	\$ 6,490,218	\$ 6,931,399	106.8%	\$ 6,284,688	103.9%
Sales Tax	6,556,870	6,424,757	98.0%	6,491,121	97.3%
Transient Occupancy Tax	9,246,046	10,117,460	109.4%	8,615,207	99.0%
Franchise Fees	1,245,500	1,252,771	100.6%	1,166,340	97.3%
TOTAL	\$ 23,538,634	\$ 24,726,387	105.0%	\$ 22,557,356	99.7%

The **Property Taxes** category is composed of two payment types - the "Traditional" Property Taxes, which are received in large part during the months of December and April, and the Property Tax in Lieu of MVLF (Motor Vehicle License Fees) which is received in two payments during January and May. The Property Tax received as of June 30, 2018, was \$6.9 million, which exceeded projections by \$441,181 or 6.8%. On an actual basis, overall property tax receipts increased 10.3% or \$646,711. This increase is due to higher than anticipated assessed valuations, property supplemental tax, and real property transfer tax. Property taxes subject to AB 8 are shared equally (50%) with the County of Santa Barbara, per the Revenue Neutrality Agreement (RNA).

The annual **Sales Tax** budgeted figure of \$6,556,870 is comprised of twelve (12) monthly payments for the traditional Sales Tax line item, in which the City received \$6.42 million as of June 30, 2018. Actual sales tax receipts were on target, and slightly fell below projections by 2.0% or \$132,113. In comparison to prior year actuals, sales tax receipts decreased by 1.0% or \$66,364. The City receives only 70% of the 1% (Brandley-Burns rate) of sales tax revenue, with 30% going to the County of Santa Barbara, per the RNA.

In discussion with our sales tax consultants, HDL, it should be noted that the California Department of Taxes and Fee Administration (CDTFA) recently transitioned to a new software and reporting system this previous quarter, which has affected receipts for FY 17/18. Auto-transportation, grocery store, service station, and countywide use tax pool allocations (online sales) were all impacted. The late payments will be made up in a future period. In summary, the change in software and partial allocations, will inflate actual distributions in the next fiscal year's data. The amount of late payments is currently estimated to be between \$50,000 to \$80,000. CDTFA has indicated they are working to resolve the payment issues in the months to come. Additional information will be provided when it becomes available.

The **Transient Occupancy Tax (TOT)** budgeted figure of \$9,246,046 was tracking significantly higher and actual receipts exceeded original estimates by \$871,414 or 9.4% for a total of \$10,117,460. The additional TOT is primarily attributable to a combination of the two new hotels that opened in FY 17/18, and the increase occupancy from the result of the Thomas Fire and Debris Flow events. In comparing TOT on an actual basis to previous fiscal year, the City experienced growth rates of 17.4%, or \$1,502,253.

The City collects **Franchise Fees** from four main service provider sources (Cable, Electric, Gas, and Solid Waste). Each provider of these services has a different payment schedule. Electricity and Gas providers make annual payments in April. The Cable provider is on a quarterly payment plan, while Solid Waste fees are collected monthly. The year-end total of \$1,252,771 represents 100.6% of the budgeted amount. The revenues were on target of budget projections. In comparing actuals to prior year, franchise fees increased by \$86,431 or 7.4%, primarily related to increase in gas, electric and solid waste receipts.

The City also collects various licenses and service charges that support the City's functions and can be seen in the table below. **Licenses and Service Charges** reflect revenues at 96.0% or \$67,169 below of the budgeted amount. As shown in the table below, revenue categories in licenses and services charges exceeded or fell below target levels.

LICENSES AND SERVICE CHARGES	2017/18 BUDGET	2017/18 YTD ACTUAL	% OF BUDGET	2016/17 YTD ACTUAL	% OF PRIOR YEAR BUDGET
Legal Deposits Earned	\$ 3,000	\$ (1,825)	-60.8%	\$ 7,964	72.4%
Planning Fees	130,000	109,502	84.2%	141,542	104.3%
Planning Deposits Earned	242,000	223,785	92.5%	289,484	79.2%
Building Permits	750,000	696,673	92.9%	1,021,415	102.7%
PW Deposits Earned	65,000	61,729	95.0%	71,029	109.3%
PW/Engineering Fees	60,000	80,323	133.9%	74,436	113.0%
Solid Waste Roll Off Fees	32,640	39,715	121.7%	38,181	119.3%
Business License	263,000	255,665	97.2%	259,303	98.6%
Plan Check Fees	150,000	160,279	106.9%	367,497	87.0%
Other Licenses & Charges	2,475	5,101	206.1%	3,255	46.5%
TOTAL	\$ 1,698,115	\$ 1,630,946	96.0%	\$ 2,274,107	96.3%

On an actual basis, total licenses and service charges fees decreased by \$643,160 or 28.3%. Decreases were accounted in the FY 17/18 budget projections to account for reduction in the higher than usual development activity as larger development projects conclude construction and building activity related fees. The negative actual amount of \$1,825 reflected in Legal Deposits Earned is related to a prior period revenue adjustment.

The City also receives other sources of revenues, which include fines and penalties, interest income, reimbursement, and transfers in from other funds. A summary of the other sources of revenues are described below:

OTHER REVENUE CATEGORIES	2017/18 BUDGET	2017/18 YTD ACTUAL	% OF BUDGET	2016/17 YTD ACTUAL	% OF PRIOR YEAR BUDGET
Fines & Penalties	\$ 135,000	\$ 157,573	116.7%	\$ 129,051	98.1%
Interest & Rent Income	212,000	264,565	124.8%	172,532	104.6%
Reimbursements	342,200	430,963	125.9%	466,893	98.4%
Other Revenues	271,000	279,357	103.1%	328,209	103.7%
Transfers In Other Funds	34,135	19,919	58.4%	67,038	98.5%
TOTAL	\$ 994,335	\$ 1,152,377	115.9%	\$ 1,163,724	100.7%

Fines & Penalties were trending higher than expected at year-end and were at 116.7% of budget projections. When comparing actuals to previous fiscal year, fines and penalties increased by \$28,522 or 22.1%. Increased receipts were experienced with traffic and parking fines.

Interest & Rent Income was at 124.8% of the budgeted amount at year-end. This category consists of investment earnings and rental of city owned property. On an actual basis, interest and rent income increased by \$92,032 or 53.3% in comparison to prior year. The increase is primarily due to rising interest rates, resulting in interest income trending higher than budget estimates. The City currently holds investments in its bank's money market account and the Local Agency Investment Fund (LAIF)

The **Reimbursements** revenue category figure of \$342,200 primarily consists of \$201,531 of CIP related staff time reimbursements (cost recovery) and Successor Agency Administration fees of \$204,672. Overall, these revenue sources exceeded its target at 125.8%. On actual comparison basis to prior fiscal year, reimbursements were down \$36,480 or 7.8%. CIP cost recovery revenues were adjusted due to vacant positions and use of contract staff being paid directly from the funds in the individual CIP project budgets. Since actual costs are absorbed in the CIP project themselves, reimbursements of General Fund expenditures are not required.

Other Revenues received through the fiscal year were at 103.1% of the budgeted amount of \$271,000 at year-end. This revenue category consists of Motor Vehicle License Late Fees and other miscellaneous revenues, such as donations, state mandate reimbursements or one-time receipts.

Transfers In from Other Funds are revenues provided by other funds to offset costs in the General Fund. The revenues received by year-end of \$19,919, or 58.4%, represent

reimbursements for Community Development Block Grants (CDBG) staff time. This account is trending lower than expected, due to changes in staff.

General Fund Expenditure Analysis:

The overall General Fund expenditures at year-end were \$29.42 million, or at 83.8% of budget. When including encumbrances of \$1.68 million, the budget variance was 88.6%. The General Fund expenditure budget is \$35.08 million.

DEPARTMENT	2017/18 BUDGET	2017/18 YTD	% OF BUDGET	2016/17 YTD	% OF BUDGET
General Government	\$ 6,197,800	\$ 5,715,964	92.2%	\$ 5,643,465	91.1%
Finance	842,781	693,907	82.3%	677,884	80.4%
Planning & Env. Review	4,428,016	3,151,195	71.2%	3,104,979	70.1%
Public Works	8,852,216	7,435,565	84.0%	6,869,268	77.6%
Neighborhood Services	1,514,205	1,279,672	84.5%	1,201,795	79.4%
Public Safety	8,494,995	8,315,526	97.9%	8,352,475	98.3%
Non-Departmental	60,000	59,761	99.6%	59,761	99.6%
Capital Improvement Projects	4,693,325	2,765,598	58.9%	2,753,797	58.7%
TOTAL	\$ 35,083,339	\$ 29,417,188	83.8%	\$ 28,663,423	81.7%

All departments are within their overall allocated budgets as of June 30, 2018. The “Budget to Actuals” comparisons by department and program are provided in Attachment 2 to this report. Some of the significant variances for the department programs are noted below (including encumbrances):

- The City Attorney’s program budget experienced savings of \$179,418, primarily due to less than anticipated attorney fees for FY 17/18.
- The Community Relations program budget experienced savings of \$55,790, primarily due to less than anticipated professional services and operating supplies.
- The Library program budget experienced savings of \$48,459, primarily related to vacant positions and use of temporary staffing.
- The Finance Department’s budget experienced savings of \$129,279, due to vacant positions.
- The Current Planning program budget experienced savings of \$161,152, primarily due to vacant positions and savings in professional services. Approximately \$5,560 will be carried over for the Historic Preservation Ordinance that is under development.
- The Advanced Planning program budget experienced savings of \$482,044, primarily related to vacant positions and delayed costs associated with special projects. Approximately \$418,000 will be carried over related to the New Zoning Ordinance project, Local Coastal Plan, ongoing oil and gas activities, General Plan, and Permit Tracking System.
- The Engineering Services program budget experienced savings of \$141,369, primarily related to staffing vacancies during the year and use of time and material contract services.
- The Parks & Open Spaces program budget experienced savings of \$228,222, primarily due to salary savings and less than anticipated maintenance costs.

- The Street Maintenance program budget experienced savings of \$85,944, primarily due to delayed costs associated with the FY 17/18 Pavement Rehabilitation Project – Cathedral Oaks, which will be carried over into FY 18/19.
- The Neighborhood Services program budget experienced savings of \$150,657, primarily due to vacant positions and savings in professional services.
- The Economic Development program budget experienced savings of \$65,129, primarily due to savings in professional services, and delayed costs associated with bus shelters.
- The Public Safety program experienced budget savings of \$179,469, due to contract savings for police services that came in under budget.
- Total savings in the Capital Improvement Program budget are the result of projects budgeted but not yet completed, such as the LED Street Lighting project, Miscellaneous Facilities Improvements, Covington Drainage, Signal Upgrades and the IT Strategic Plan implementation project. All CIP budget balances of approximately \$1.86 million will be carried over into FY 2018/19, along with encumbrances of \$69,000 for a total of \$1.93 million.

Staff is currently closing out FY 2017/18 through the year-end process and undergoing its annual audit. Carryover amounts will be finalized by October and reported in the First Quarter Financial Report for FY 2018/19 in November. At this time, staff anticipates approximately \$1.93 million in carryovers related to CIP and approximately \$2.15 million will be carried over through encumbrances related to street maintenance and special projects.

General Fund Balance:

Below is a recap of Fund Balance as of June 30, 2017, and projected for June 30, 2018. (Fund balance projections have been updated to reflect actual revenue and expenditures, with estimated carryover amounts)

Classification	FY 2016/17 Ending Fund Balance	Increase or (Decreases)	FY 2017/18 Projected Ending Fund Balance	Recomm- endations	Adjusted FY 2017/18 Project Ending Fund Balance
Contingency	8,753,058	(669,140)	8,083,918		8,083,918
Public Facilities	4,110,000	(2,656,172)	1,453,828		1,453,828
Capital Equipment	472,722	-	472,722		472,722
Compensated Leave	172,144	-	172,144	34,851	206,995
Building Maintenance	-	-	-		-
Risk Management	200,000	(15,200)	184,800	15,200	200,000
OPEB UAL	333,500	-	333,500		333,500
CalPERS UAL	170,000	-	170,000		170,000
CIP Project Funding	1,608,095	(1,608,095)	-	1,927,727	1,927,727
Encumbrances	4,151,227	(4,151,227)	-	2,114,802	2,114,802
Street Maintenance	-	-	-		-
Litigation Defense Fund	300,000	-	300,000		300,000
Legal Salary	-	150,000	150,000	(150,000)	-
Prepays and Deposit	135,766	(135,766)	-	51,198	51,198
Unassigned Fund Balance	1,032,173	7,178,121	8,210,294	(4,014,777)	4,216,516
Total	\$ 21,438,685	\$ (1,907,479)	\$ 19,531,206	\$ (21,000)	\$ 19,531,206

As shown above, the projected FY 2017/18 “budgetary” fund balance stands at approximately \$19.53 million as of the June 30, 2018, year-end report. Fund Balance reserve amounts have been reset at policy level and account for estimated CIP and special project carryovers. The projected ending balance for FY 2017/18 will be further refined during the First Quarter Report. The estimated unassigned fund balance at June 30, 2018, is approximately \$4.22 million.

Revenue Neutrality Agreement (RNA):

Under the RNA Agreement, the County is allocated 30% of the 1% Sales Tax revenues generated within the City of Goleta and shares equally in the Property Tax revenues of the City. The receipts and payments as a result of the RNA are not included in the budget and are not reflected on the Fourth Quarter report. The estimated cost for the year of the total RNA payments is \$5.7 million based on the projected revenues. The estimated total contribution since City incorporation in 2002 is approximately \$109.3 million.

CAPITAL IMPROVEMENT PROGRAM AND OTHER FUNDS:

Staff has provided Attachment 3 to summarize all other Special Revenue Fund revenues and expenditures with a budget to actual comparison. On a budget basis, the various grant type funds are balanced with revenues matching expenditures. However, on an actual basis, funds are reimbursed after they are expended. The reimbursement requests for grants expenditures are submitted in a timely manner either on a monthly or quarterly basis by the department staff responsible for the project reimbursements.

Attachment 4 provides a CIP Expenditure Summary on a budget to actual basis to ensure that projects do not exceed the appropriations allocated to the project.

Gas Tax Fund (Fund 201)

The revenues at year-end of \$666,050 were slightly below budget estimates of \$730,722 at 91.1%. The variance in expenditures was the result of FY 17/18 pavement rehab program delay. Approximately \$530,000 will be carried over into FY 18/19 for the FY 17/18 Pavement Rehabilitation Program project.

Measure A Fund (Fund 205)

The Measure A Fund is used to fund City capital projects, street maintenance and repairs, and traffic signal maintenance and replacement. Revenues of \$1.64 million represent 108.6% of original budget estimates, however the variance in expenditures was the result of projects that were not completed or started.

FINANCE COMMITTEE REVIEW:

The Finance Committee met to review the Fourth Quarter (Year-End) report on September 11, 2018.

FISCAL IMPACTS:

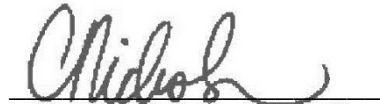
Council is asked to adopt the attached resolution (Attachment 5) approving the recommended budget cleanup adjustments, as shown in detail in Exhibit A. This includes appropriating \$21,000 from the General Fund Unassigned Fund Balance to CIP – Services Account (101-5-9098-706) for CIP Project #9098 – Crosswalk @ S. Kellogg Ave. As mentioned above, this is a cleanup item related to expenditures currently charged to CIP Project #9035 - Hollister /Kellogg Park Project. Budget appropriation is necessary to transfer expenditures to the correct account. Approximately \$4.22 million is available from General Fund Unassigned fund Balance.

Other recommended budget cleanup adjustments include adjusting CDBG funding for both revenue and expenditures by increasing the total amounts by \$12,943.08 for Project #9092 – Magnolia Sidewalk Infill – South to match HUD, and increasing the Plover Endowment Fund to account for the interest earned of \$788.

ALTERNATIVES:

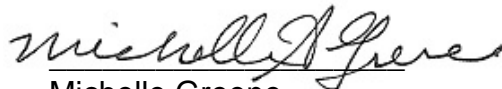
Council may elect not to adopt the attached resolution, thereby leaving the budget as previously approved.

Reviewed By:



Carmen Nichols
Deputy City Manager

Approved By:



Michelle Greene
City Manager

ATTACHMENTS:

1. General Fund Statement of Revenues & Expenditures
2. General Fund Interim Statements by Department
3. Interim Revenue and Expenditure Summary by Fund
4. CIP Expenditure Summary by Project
5. Resolution Amending the City's Operating & CIP Budget

ATTACHMENT 1:

General Fund Statement of Revenue and Expenditures
Budget to Actual Comparison

City of Goleta
General Fund Statement of Revenue and Expenditures
Budget to Actual Comparison
For the Year Ended June 30, 2018

Revenues	Original Budget	Budget Revisions	Current Budget	6/30/18 Actuals	% of Budget	4th QTR Recommended Revisions	Amended Budget
Property Taxes	6,185,218	305,000	6,490,218	6,931,399	107%		6,490,218
Sales Taxes	6,556,870	-	6,556,870	6,424,757	98%		6,556,870
Transient Occupancy Tax	9,246,046	-	9,246,046	10,117,460	109%		9,246,046
Franchise Fee Tax	1,245,500	-	1,245,500	1,252,771	101%		1,245,500
Licenses & Service Charges	1,855,115	(157,000)	1,698,115	1,630,946	96%		1,698,115
Fines & Penalties	135,000	-	135,000	157,573	117%		135,000
Interest & Rent Income	147,000	65,000	212,000	264,565	125%		212,000
Reimbursements	377,200	(35,000)	342,200	430,963	126%		342,200
Other Revenues	14,000	257,000	271,000	279,357	103%		271,000
Transfers In Other Funds	29,767	4,368	34,135	19,919	58%		34,135
Total Revenues	25,791,716	439,368	26,231,084	27,509,710	105%	-	26,231,084
Expenditures							
General Government	5,595,645	602,155	6,197,800	5,715,964	92%		6,197,800
Finance	805,681	37,100	842,781	693,907	82%		842,781
Planning & Env. Review	3,431,374	996,642	4,428,016	3,151,195	71%		4,428,016
Public Works	4,706,650	4,145,566	8,852,216	7,435,565	84%		8,852,216
Neighborhood Services	1,452,435	61,770	1,514,205	1,279,672	85%		1,514,205
Public Safety	8,448,287	46,708	8,494,995	8,315,526	98%		8,494,995
Non-Departmental	56,650	3,350	60,000	59,761	100%		60,000
Capital Improvement Projects	399,559	4,293,766	4,693,325	2,765,598	59%	21,000	4,714,325
Total Expenditures	24,896,281	10,187,058	35,083,339	29,417,188	84%	21,000	35,104,339
Net Change in Fund Balance	895,435	(9,747,690)	(8,852,255)	(1,907,479)		(21,000)	(8,873,255)
Beginning Fund Balance	21,438,685		21,438,685	21,438,685			21,438,685
Ending Fund Balance	22,334,120		12,586,430	19,531,206			12,565,430

ATTACHMENT 2:

General Fund Interim Statements by Department

General Fund

Interim Statement of Revenues and Expenditures
For the Year Ended June 30, 2018

	Annual Budget	YTD Actual	Remaining Balance	Percent Received	Previous YTD
Taxes					
Property Taxes	6,490,218	6,931,399	(441,181)	106.8%	6,284,688
Sales Taxes	6,556,870	6,424,757	132,113	98.0%	6,491,121
Transient Occupancy Tax	9,246,046	10,117,460	(871,414)	109.4%	8,615,207
Franchise Fee Tax	1,245,500	1,252,771	(7,271)	100.6%	1,166,340
Total	23,538,634	24,726,387	(1,187,753)	105.0%	22,557,356
Licenses & Service Charges					
Legal Deposits Earned	3,000	(1,825)	4,825	-60.8%	7,964
Planning Fees	130,000	109,502	20,498	84.2%	141,542
Planning Deposits Earned	242,000	223,785	18,215	92.5%	289,484
Building Permits	750,000	696,673	53,327	92.9%	1,021,415
Public Works Deposits Earned	65,000	61,729	3,271	95.0%	71,029
PW/Engineering Fees	60,000	80,323	(20,323)	133.9%	74,436
Solid Waste Roll Off Fees	32,640	39,715	(7,075)	121.7%	38,181
Business License	263,000	255,665	7,335	97.2%	259,303
Plan Check Fees	150,000	160,279	(10,279)	106.9%	367,497
Other Licenses & Charges	2,475	5,101	(2,626)	206.1%	3,255
Total	1,698,115	1,630,946	67,169	96.0%	2,274,107
Fines and Forfeitures					
Fines & Penalties	135,000	157,573	(22,573)	116.7%	129,051
Total	135,000	157,573	(22,573)	116.7%	129,051
Investment Income					
Interest & Rent Income	212,000	264,565	(52,565)	124.8%	172,532
Total	212,000	264,565	(52,565)	124.8%	172,532
Reimbursements					
Reimbursements	342,200	430,963	(88,763)	125.9%	466,893
Total	342,200	430,963	(88,763)	125.9%	466,893
Other Revenues					
Other Revenues	271,000	279,357	(8,357)	103.1%	328,209
Total	271,000	279,357	(8,357)	103.1%	328,209
Transfers In					
Transfers In Other Funds	34,135	19,919	14,216	58.4%	67,038
Total	34,135	19,919	14,216	58.4%	67,038
TOTAL REVENUES	26,231,084	27,509,710	(1,278,626)	104.9%	25,995,187

**City of Goleta
General Fund
Interim Statement of Revenues and Expenditures
For the Year Ended June 30, 2018**

Attachment 2

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Totals</u>	<u>Remaining Balance</u>	<u>%YTD Expended w/ Encumbr</u>
General Government						
City Council	787,414	758,903	-	758,903	28,511	96.4%
City Manager	1,402,319	1,348,792	19,384	1,368,175	34,144	97.6%
City Clerk	458,128	429,370	-	429,370	28,758	93.7%
City Attorney	898,680	719,262	-	719,262	179,418	80.0%
Community Relations	311,725	223,222	32,713	255,935	55,790	82.1%
Support Services	2,002,954	1,948,369	14,025	1,962,393	40,561	98.0%
Library Services	336,580	288,046	76	288,121	48,459	85.6%
Total	<u>6,197,800</u>	<u>5,715,964</u>	<u>66,197</u>	<u>5,782,161</u>	<u>415,639</u>	<u>93.3%</u>
Finance						
Administration	842,781	693,907	19,596	713,502	129,279	84.7%
Total	<u>842,781</u>	<u>693,907</u>	<u>19,596</u>	<u>713,502</u>	<u>129,279</u>	<u>84.7%</u>
Planning & Environmental Review						
Current Planning	1,528,032	1,279,527	87,352	1,366,879	161,152	89.5%
Building & Safety	615,003	613,304	-	613,304	1,699	99.7%
Advanced Planning	2,036,391	1,029,617	524,730	1,554,347	482,044	76.3%
Planning Commission	60,431	48,418	-	48,418	12,013	80.1%
Sustainability Program	188,160	180,328	-	180,328	7,832	95.8%
Total	<u>4,428,016</u>	<u>3,151,195</u>	<u>612,082</u>	<u>3,763,277</u>	<u>664,739</u>	<u>85.0%</u>
Public Works						
Administration	333,473	327,147	-	327,147	6,326	98.1%
Engineering Services	752,823	611,454	-	611,454	141,369	81.2%
Facility Maintenance	143,569	121,588	1,855	123,443	20,126	86.0%
Parks & Open Spaces	1,160,944	931,597	1,126	932,722	228,222	80.3%
Capital Improvement Program	1,514,303	1,470,149	14,758	1,484,907	29,397	98.1%
Street Lighting	-	-	-	-	-	0.0%
Street Maintenance	4,947,104	3,973,630	887,530	4,861,160	85,944	98.3%
Solid Waste and Environmental Services	-	-	-	-	-	0.0%
Total	<u>8,852,216</u>	<u>7,435,565</u>	<u>905,268</u>	<u>8,340,833</u>	<u>511,383</u>	<u>94.2%</u>
Neighborhood Services						
Neighborhood Services	1,025,817	875,160	-	875,160	150,657	85.3%
Community Development Block Grant	-	-	-	-	-	0.0%
Economic Development	298,005	232,876	-	232,876	65,129	78.1%
Parks & Recreation	190,383	171,636	-	171,636	18,747	90.2%
Total	<u>1,514,205</u>	<u>1,279,672</u>	<u>-</u>	<u>1,279,672</u>	<u>234,533</u>	<u>84.5%</u>
Public Safety						
Public Safety	8,494,995	8,315,526	-	8,315,526	179,469	97.9%
Total	<u>8,494,995</u>	<u>8,315,526</u>	<u>-</u>	<u>8,315,526</u>	<u>179,469</u>	<u>97.9%</u>
Non-Departmental						
Non-Departmental	60,000	59,761	-	59,761	239	99.6%
Total	<u>60,000</u>	<u>59,761</u>	<u>-</u>	<u>59,761</u>	<u>239</u>	<u>99.6%</u>
Capital Improvement Projects						
Capital Improvement Projects	4,693,325	2,765,598	69,257	2,834,855	1,858,470	60.4%
Total	<u>4,693,325</u>	<u>2,765,598</u>	<u>69,257</u>	<u>2,834,855</u>	<u>1,858,470</u>	<u>60.4%</u>
TOTAL EXPENDITURES	<u>35,083,339</u>	<u>29,417,188</u>	<u>1,672,399</u>	<u>31,089,587</u>	<u>3,993,751</u>	<u>88.6%</u>
NET REVENUES OVER EXPENDITURES	<u>(8,852,255)</u>	<u>(1,907,479)</u>				
BEGINNING FUND BALANCE	<u>21,438,685</u>	<u>21,438,685</u>				
ENDING FUND BALANCE	<u>12,586,430</u>	<u>19,531,206</u>				

ATTACHMENT 3:

Interim Revenue and Expenditure Summary By Fund

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Year Ended June 30, 2018

Attachment 3

	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encum- brances	Totals	Percent of Budget
101 General Fund								
Revenue	25,791,716	26,231,084		26,231,084	27,509,710	-	27,509,710	104.9%
Expenditures	24,896,281	35,083,339	21,000	35,104,339	29,417,188	1,672,399	31,089,587	88.6%
Addition to/(use of) reserves	895,435	(8,852,255)	(21,000)	(8,873,255)	(1,907,479)	(1,672,399)	(3,579,878)	
Beginning Fund Balance	21,438,685	21,438,685		21,438,685	21,438,685			
Ending Fund Balance	22,334,120	12,586,430		12,565,430	19,531,206			
201 Gas Tax								
Revenue	881,446	730,722		730,722	666,050	-	666,050	91.1%
Expenditures	877,445	1,558,496		1,558,496	957,139	100	957,239	61.4%
Addition to/(use of) reserves	4,001	(827,774)	-	(827,774)	(291,089)	(100)	(291,189)	
Beginning Fund Balance	828,547	828,547		828,547	828,547			
Ending Fund Balance	832,548	773		773	537,458			
202 Local Transportation								
Revenue	26,363	26,363		26,363	26,493	-	26,493	100.5%
Expenditures	-	201,174		201,174	111,457	55,154	166,610	82.8%
Addition to/(use of) reserves	26,363	(174,811)	-	(174,811)	(84,964)	(55,154)	(140,118)	
Beginning Fund Balance	181,775	181,775		181,775	181,775			
Ending Fund Balance	208,138	6,964		6,964	96,811			
203 RMRA								
Revenue	-	176,481		176,481	146,851	-	146,851	83.2%
Expenditures	-	176,481		176,481	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	146,851	-	146,851	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	146,851			
205 Measure A								
Revenue	1,511,695	1,511,695		1,511,695	1,641,458	-	1,641,458	108.6%
Expenditures	1,487,983	4,235,329		4,235,329	3,097,453	260,795	3,358,248	79.3%
Addition to/(use of) reserves	23,712	(2,723,634)	-	(2,723,634)	(1,455,995)	(260,795)	(1,716,791)	
Beginning Fund Balance	2,725,380	2,725,380		2,725,380	2,725,380			
Ending Fund Balance	2,749,092	1,746		1,746	1,269,385			
206 Measure A-Other								
Revenue	324,248	739,238		739,238	261,800	-	261,800	35.4%
Expenditures	324,248	482,181		482,181	37,195	12,497	49,692	10.3%
Addition to/(use of) reserves	-	257,057	-	257,057	224,605	(12,497)	212,108	
Beginning Fund Balance	(257,057)	(257,057)		(257,057)	(257,057)			
Ending Fund Balance	(257,057)	-		-	(32,451)			
211 Solid Waste								
Revenue	580,409	580,409		580,409	649,576	-	649,576	111.9%
Expenditures	1,004,993	1,072,015		1,072,015	749,472	-	749,472	69.9%
Addition to/(use of) reserves	(424,584)	(491,606)	-	(491,606)	(99,895)	-	(99,895)	
Beginning Fund Balance	935,424	935,424		935,424	935,424			
Ending Fund Balance	510,840	443,818		443,818	835,528			
212 Public Safety Donations								
Revenue	1,400	1,400		1,400	129,238	-	129,238	9231.3%
Expenditures	185,000	427,585		427,585	84,584	318,000	402,584	94.2%
Addition to/(use of) reserves	(183,600)	(426,185)	-	(426,185)	44,654	(318,000)	(273,347)	
Beginning Fund Balance	300,318	300,318		300,318	300,318			
Ending Fund Balance	116,718	(125,867)		(125,867)	344,971			
220 GTIP								
Revenue	6,375,223	6,375,223		6,375,223	3,225,497	-	3,225,497	50.6%
Expenditures	1,595,876	6,576,786	-	6,576,786	830,533	1,587,191	2,417,723	36.8%
Addition to/(use of) reserves	4,779,348	(201,563)	-	(201,563)	2,394,964	(1,587,191)	807,773	
Beginning Fund Balance	12,621,077	12,621,077		12,621,077	12,621,077			
Ending Fund Balance	17,400,424	12,419,513		12,419,513	15,016,041			
221 Parks DIF								
Revenue	1,338,013	1,338,013		1,338,013	1,490,688	-	1,490,688	111.4%
Expenditures	1,440,133	6,095,684		6,095,684	1,394,736	2,970,935	4,365,672	71.6%
Addition to/(use of) reserves	(102,120)	(4,757,671)	-	(4,757,671)	95,951	(2,970,935)	(2,874,984)	
Beginning Fund Balance	10,709,892	10,709,892		10,709,892	10,709,892			
Ending Fund Balance	10,607,772	5,952,221		5,952,221	10,805,844			

**Interim Statement of Revenues and Expenditures - Summary by Fund
For the Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>Budget Requests</u>	<u>Proposed Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Totals</u>	<u>Percent of Budget</u>
222 Public Facilities DIF								
Revenue	771,798	771,798		771,798	586,305	-	586,305	76.0%
Expenditures	2,300,000	2,408,300		2,408,300	2,391,817	603	2,392,420	99.3%
Addition to/(use of) reserves	(1,528,202)	(1,636,502)	-	(1,636,502)	(1,805,512)	(603)	(1,806,115)	
Beginning Fund Balance	1,120,365	1,120,365		1,120,365	1,120,365			
Ending Fund Balance	(407,837)	(516,136)		(516,136)	(685,147)			
223 Library DIF								
Revenue	188,867	188,867		188,867	132,569	-	132,569	70.2%
Expenditures	102,000	103,258		103,258	103,017	240	103,258	100.0%
Addition to/(use of) reserves	86,867	85,609	-	85,609	29,551	(240)	29,311	
Beginning Fund Balance	164,920	164,920		164,920	164,920			
Ending Fund Balance	251,787	250,529		250,529	194,471			
224 Sheriff Facilities DIF								
Revenue	288,752	288,752		288,752	184,526	-	184,526	63.9%
Expenditures	109,000	122,480	-	122,480	115,105	1,774	116,879	95.4%
Addition to/(use of) reserves	179,752	166,272	-	166,272	69,421	(1,774)	67,647	
Beginning Fund Balance	833,690	833,690		833,690	833,690			
Ending Fund Balance	1,013,442	999,962		999,962	903,111			
225 Housing in Lieu								
Revenue	822,009	822,009		822,009	345,166	-	345,166	42.0%
Expenditures	25,000	31,126	-	31,126	28,988	2,137	31,126	100.0%
Addition to/(use of) reserves	797,009	790,883	-	790,883	316,178	(2,137)	314,041	
Beginning Fund Balance	36,676	36,676		36,676	36,676			
Ending Fund Balance	833,685	827,560		827,560	352,854			
226 Environmental Programs								
Revenue	1,300	1,300		1,300	2,056	-	2,056	158.1%
Expenditures	9,400	17,750		17,750	8,349	-	8,349	47.0%
Addition to/(use of) reserves	(8,100)	(16,450)	-	(16,450)	(6,294)	-	(6,294)	
Beginning Fund Balance	169,693	169,693		169,693	169,693			
Ending Fund Balance	161,593	153,243		153,243	163,400			
229 Fire DIF								
Revenue	570,966	570,966		570,966	407,534	-	407,534	71.4%
Expenditures	100,000	1,870,880	-	1,870,880	10,239	31,474	41,714	2.2%
Addition to/(use of) reserves	470,966	(1,299,914)	-	(1,299,914)	397,295	(31,474)	365,821	
Beginning Fund Balance	2,309,157	2,309,157		2,309,157	2,309,157			
Ending Fund Balance	2,780,123	1,009,243		1,009,243	2,706,452			
230 Long Range Development Plan (LRDP)								
Revenue	6,000	6,000		6,000	10,147	-	10,147	169.1%
Expenditures	146,847	2,198,418		2,198,418	1,164,458	165,373	1,329,831	60.5%
Addition to/(use of) reserves	(140,847)	(2,192,418)	-	(2,192,418)	(1,154,311)	(165,373)	(1,319,684)	
Beginning Fund Balance	1,355,552	1,355,552		1,355,552	1,355,552			
Ending Fund Balance	1,214,705	(836,866)		(836,866)	201,242			
231 Developer Agreements								
Revenue	1,008,000	1,008,000		1,008,000	295,449	-	295,449	29.3%
Expenditures	2,100,000	2,301,178		2,301,178	2,031,178	-	2,031,178	88.3%
Addition to/(use of) reserves	(1,092,000)	(1,293,178)	-	(1,293,178)	(1,735,729)	-	(1,735,729)	
Beginning Fund Balance	2,224,292	2,224,292		2,224,292	2,224,292			
Ending Fund Balance	1,132,292	931,114		931,114	488,563			
232 County Fire DIF								
Revenue	-	1,255,145		1,255,145	191,248	-	191,248	15.2%
Expenditures	-	1,255,145		1,255,145	191,248	597,964	789,212	62.9%
Addition to/(use of) reserves	-	-	-	-	-	(597,964)	(597,964)	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	-			
301 State Park Grant								
Revenue	-	910,000		910,000	-	-	-	0.0%
Expenditures	-	910,000		910,000	546,324	363,676	910,000	100.0%
Addition to/(use of) reserves	-	-	-	-	(546,324)	(363,676)	(910,000)	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	(546,324)			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Year Ended June 30, 2018

Attachment 3

	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encum- brances	Totals	Percent of Budget
302 Public Safety Fund COPS								
Revenue	100,080	139,500		139,500	139,688	-	139,688	100.1%
Expenditures	100,000	139,420		139,420	139,420	-	139,420	100.0%
Addition to/(use of) reserves	80	80	-	80	268	-	268	
Beginning Fund Balance	3	3		3	3			
Ending Fund Balance	83	83		83	271			
304 Solid Waste Fund Recycle								
Revenue	8,160	8,160		8,160	8,540	-	8,540	104.7%
Expenditures	16,000	16,000		16,000	218	-	218	1.4%
Addition to/(use of) reserves	(7,840)	(7,840)	-	(7,840)	8,322	-	8,322	
Beginning Fund Balance	29,196	29,196		29,196	29,196			
Ending Fund Balance	21,356	21,356		21,356	37,518			
305 RSTP State Grant								
Revenue	800	683,769		683,769	1,528	-	1,528	0.2%
Expenditures	-	682,969		682,969	117,654	6,630	124,284	18.2%
Addition to/(use of) reserves	800	800	-	800	(116,126)	(6,630)	(122,756)	
Beginning Fund Balance	134,689	134,689		134,689	134,689			
Ending Fund Balance	135,489	135,489		135,489	18,563			
306 LSTP								
Revenue	116,844	580,788		580,788	580,853	-	580,853	100.0%
Expenditures	116,844	580,788		580,788	580,788	-	580,788	100.0%
Addition to/(use of) reserves	-	-	-	-	65	-	65	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	65			
308 STIP								
Revenue	60	6,618,131		6,618,131	-	-	-	0.0%
Expenditures	-	6,458,570		6,458,570	75,195	14,311	89,505	1.4%
Addition to/(use of) reserves	60	159,561	-	159,561	(75,195)	(14,311)	(89,505)	
Beginning Fund Balance	(153,833)	(153,833)		(153,833)	(153,833)			
Ending Fund Balance	(153,773)	5,728		5,728	(229,028)			
311 Misc. Grants								
Revenue	-	104,002		104,002	104,131	-	104,131	100.1%
Expenditures	-	114,544		114,544	104,619	-	104,619	91.3%
Addition to/(use of) reserves	-	(10,542)	-	(10,542)	(488)	-	(488)	
Beginning Fund Balance	10,518	10,518		10,518	10,518			
Ending Fund Balance	10,518	(24)		(24)	10,030			
314 Sustainable Community Grant								
Revenue	-	146,546		146,546	22,955	-	22,955	15.7%
Expenditures	-	123,592		123,592	104,764	-	104,764	84.8%
Addition to/(use of) reserves	-	22,955	-	22,955	(81,809)	-	(81,809)	
Beginning Fund Balance	(18,096)	(18,096)		(18,096)	(18,096)			
Ending Fund Balance	(18,096)	4,859		4,859	(99,905)			
317 SSARP Grant								
Revenue	225,000	225,000		225,000	-	-	-	0.0%
Expenditures	225,000	225,000		225,000	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	-			
318 Active Transportation Program - State								
Revenue	-	2,127,554		2,127,554	194,299	-	194,299	9.1%
Expenditures	-	1,760,412		1,760,412	1,472,723	287,689	1,760,412	100.0%
Addition to/(use of) reserves	-	367,142	-	367,142	(1,278,425)	(287,689)	(1,566,113)	
Beginning Fund Balance	(386,588)	(386,588)		(386,588)	(386,588)			
Ending Fund Balance	(386,588)	(19,446)		(19,446)	(1,665,012)			
319 Housing & Community Development State Fund								
Revenue	500,000	269,234		269,234	-	-	-	0.0%
Expenditures	500,000	269,234		269,234	3,610	-	3,610	1.3%
Addition to/(use of) reserves	-	-	-	-	(3,610)	-	(3,610)	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	(3,610)			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Year Ended June 30, 2018

Attachment 3

	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encum- brances	Totals	Percent of Budget
320 Cal OES								
Revenue	-	-		-	14,231	-	14,231	0.0%
Expenditures	-	-		-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	14,231	-	14,231	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	14,231			
401 HBP								
Revenue	331,988	6,943,805		6,943,805	170,083	-	170,083	2.4%
Expenditures	331,988	6,773,722		6,773,722	197,335	402,308	599,643	8.9%
Addition to/(use of) reserves	-	170,083	-	170,083	(27,252)	(402,308)	(429,560)	
Beginning Fund Balance	(173,242)	(173,242)		(173,242)	(173,242)			
Ending Fund Balance	(173,242)	(3,159)		(3,159)	(200,494)			
402 CDBG								
Revenue	96,067	318,496	12,943	331,439	270,049	-	270,049	84.8%
Expenditures	96,067	318,496	12,943	331,439	270,049	-	270,049	84.8%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	-			
417 HSIP Hwy Safety Imp.								
Revenue	195,480	237,675		237,675	105,853	-	105,853	44.5%
Expenditures	195,480	237,675		237,675	33,223	8,972	42,195	17.8%
Addition to/(use of) reserves	-	-	-	-	72,630	(8,972)	63,658	
Beginning Fund Balance	(97,912)	(97,912)		(97,912)	(97,912)			
Ending Fund Balance	(97,912)	(97,912)		(97,912)	(25,282)			
419 TIGER								
Revenue	-	161,793		161,793	-	-	-	0.0%
Expenditures	-	161,793		161,793	109,655	34,673	144,328	89.2%
Addition to/(use of) reserves	-	-	-	-	(109,655)	(34,673)	(144,328)	
Beginning Fund Balance	4,755	4,755		4,755	4,755			
Ending Fund Balance	4,755	4,755		4,755	(104,899)			
420 FHWA - FEMA Reimb								
Revenue	343,308	343,308		343,308	58,107	-	58,107	16.9%
Expenditures	343,308	343,308		343,308	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	58,107	-	58,107	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	58,107			
501 Library Services								
Revenue	273,359	273,359		273,359	268,898	-	268,898	98.4%
Expenditures	272,759	272,759		272,759	263,029	-	263,029	96.4%
Addition to/(use of) reserves	600	600	-	600	5,869	-	5,869	
Beginning Fund Balance	183	183		183	183			
Ending Fund Balance	783	783		783	6,052			
502 Street Lighting								
Revenue	277,218	277,218		277,218	283,398	-	283,398	102.2%
Expenditures	270,300	270,300		270,300	227,655	-	227,655	84.2%
Addition to/(use of) reserves	6,918	6,918	-	6,918	55,743	-	55,743	
Beginning Fund Balance	90,268	90,268		90,268	90,268			
Ending Fund Balance	97,186	97,186		97,186	146,011			
503 PEG								
Revenue	78,280	78,280		78,280	73,270	-	73,270	93.6%
Expenditures	14,500	14,500		14,500	573	-	573	3.9%
Addition to/(use of) reserves	63,780	63,780	-	63,780	72,697	-	72,697	
Beginning Fund Balance	35,844	35,844		35,844	35,844			
Ending Fund Balance	99,624	99,624		99,624	108,542			
504 CASp Cert and Training								
Revenue	-	-		-	11	-	11	0.0%
Expenditures	-	-		-	-	-	-	0.0%
Addition to/(use of) reserves	-	-	-	-	11	-	11	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	-	-		-	11			

City of Goleta
Interim Statement of Revenues and Expenditures - Summary by Fund
For the Year Ended June 30, 2018

Attachment 3

	Original Budget	Current Budget	Budget Requests	Proposed Budget	YTD Actual	Encum- brances	Totals	Percent of Budget
605 RDA Successor-NonHousing								
Revenue	1,907,058	1,907,058		1,907,058	1,933,719	-	1,933,719	101.4%
Expenditures	1,902,057	1,902,057		1,902,057	1,893,459	-	1,893,459	99.5%
Addition to/(use of) reserves	5,001	5,001	-	5,001	40,260	-	40,260	
Beginning Fund Balance	2,243,238	2,243,238		2,243,238	2,243,238			
Ending Fund Balance	<u>2,248,239</u>	<u>2,248,239</u>		<u>2,248,239</u>	<u>2,283,498</u>			
701 Comstock Plover Endmnt								
Revenue	1,100	1,100	788	1,888	1,888	-	1,888	171.6%
Expenditures	1,100	1,100	788	1,888	1,888	-	1,888	171.6%
Addition to/(use of) reserves	-	-	-	-	-	-	-	
Beginning Fund Balance	-	-		-	-			
Ending Fund Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>			
TOTAL FOR ALL FUNDS								
Revenue	44,943,006	64,978,239	13,731	64,991,970	42,133,860		42,133,860	64.8%
Expenditures	41,089,608	87,793,841	34,731	87,828,572	48,866,337	8,794,896	57,661,233	65.7%
Addition to/(use of) reserves	3,853,398	(22,815,601)		(22,836,601)	(6,732,477)	8,794,896	(15,527,373)	
Beginning Fund Balance	59,417,411	59,417,411		59,417,411	59,417,411			
Ending Fund Balance	<u>63,270,809</u>	<u>36,601,809</u>		<u>36,580,809</u>	<u>52,684,934</u>			

ATTACHMENT 4:

Capital Improvement Program (CIP) Expenditure Summary

City of Goleta
Capital Improvement Program (CIP) Expenditure Summary
For the Year Ended June 30, 2018

Attachment 4

Project No. & Description	FY 17/18 Budget	YTD Expenditure	YTD Encumbr.	Remaining Budget
9001 : Hollister Avenue Redesign	\$ 486,068	\$ 164,389	\$ 59,977	\$ 261,702
9002 : Ekwil Street Extension	\$ 8,154,555	\$ 347,411	\$ 304,447	\$ 7,502,697
9005 : Los Carneros Bridge	\$ 930,570	\$ 694	\$ -	\$ 929,876
9006 : San Jose Creek Bike Path - South Segment	\$ 363,466	\$ 8,976	\$ 100	\$ 354,390
9007 : San Jose Creek Bike Path - Middle Segment	\$ 1,496,094	\$ 148,224	\$ 8,480	\$ 1,339,391
9024 : Ellwood Mesa	\$ 105,011	\$ 104,359	\$ -	\$ 652
9025 : Fire Station No. 10	\$ 3,392,399	\$ 198,435	\$ 628,865	\$ 2,565,099
9027 : 101 Overpass	\$ 1,487,916	\$ 189,649	\$ 1,084,875	\$ 213,391
9029 : Cathedral Oaks Interchange Landscaping	\$ 275,542	\$ 103,894	\$ 39,974	\$ 131,675
9031 : Old Town Sidewalk Improvement	\$ 834,923	\$ 256,054	\$ 514,151	\$ 64,718
9033 : Hollister Avenue Bridge Replacement (SJC Phase II)	\$ 6,805,193	\$ 231,768	\$ 454,549	\$ 6,118,875
9035 : Hollister/Kellogg Park	\$ 5,579,289	\$ 1,807,674	\$ 3,220,536	\$ 551,079
9039 : Hollister Class 1 Bikeway	\$ 3,187,101	\$ 3,103,535	\$ 77,617	\$ 5,949
9040 : Los Carneros Rd Widening	\$ 38,225	\$ -	\$ -	\$ 38,225
9042 : Storke Road Widening Phelps Road to City Limits	\$ 382,116	\$ 31,235	\$ 161,205	\$ 189,675
9043 : Storke Rd Widening Hollister to HWY 101	\$ 15,036	\$ -	\$ -	\$ 15,036
9044 : Hollister Widening Storke to 280 Feet West of South Glen Annie	\$ 946,051	\$ 3,481	\$ -	\$ 942,570
9045 : Los Carneros Rd Interchange SB 101 Onramp	\$ 10,895	\$ -	\$ -	\$ 10,895
9046 : Ward Drive Class II Bike lanes	\$ 121,805	\$ 77,863	\$ -	\$ 43,942
9053 : Cathedral Oaks Cribwall Interim Repair	\$ 422,856	\$ 59,682	\$ 4,244	\$ 358,930
9056 : LED Street Lighting Project	\$ 643,795	\$ 11,756	\$ -	\$ 632,039
9058 : Rectangular Rapid Flasing Beacons (RRFB) @ Chapel/High Intensity Activated Crosswalk (HAWK) @ Kingston	\$ 343,460	\$ 51,459	\$ 18,409	\$ 273,592
9059 : Bicycle/Pedestrian Master Plan	\$ 334,424	\$ 130,839	\$ 58,985	\$ 144,601
9060 : Fairview Avenue Sidewalk Infill at Stow Canyon Road	\$ 68,446	\$ 34,749	\$ 24,931	\$ 8,765
9061 : Cathedral Oaks Class I Bike Path	\$ 50,000	\$ -	\$ -	\$ 50,000
9062 : Storke Road Medians	\$ 30,000	\$ -	\$ -	\$ 30,000
9063 : Crosswalk Improvements Projects	\$ 150,000	\$ 20,422	\$ 14	\$ 129,564
9065 : Reclaimed Water Service to Bella Vista Park	\$ 121,545	\$ 1,403	\$ -	\$ 120,142
9066 : Miscellaneous Park Improvements	\$ 313,351	\$ -	\$ -	\$ 313,351
9067 : Goleta Valley Community Center	\$ 38,000	\$ 30,893	\$ -	\$ 7,107
9068 : Pine Ave Sidewalk Infill	\$ 50,000	\$ 50,000	\$ -	\$ -
9069 : Miscellaneous Facilities Improvements	\$ 283,299	\$ 4,656	\$ -	\$ 278,643
9070 : Fairview Ave at Calle Real/101 Sidewalk Infill	\$ 44,550	\$ -	\$ -	\$ 44,550
9071 : South Patterson Crosswalk Improvements	\$ 269,234	\$ 3,610	\$ -	\$ 265,624
9072 : La Patera Road Overcrossing/Undercrossing	\$ 18,644	\$ -	\$ -	\$ 18,644
9073 : La Patera Road Sidewalk Infill and Class II Bike Lanes	\$ 129,805	\$ -	\$ -	\$ 129,805
9075 : Evergreen Park Multi-Purpose Field	\$ 50,000	\$ -	\$ -	\$ 50,000
9078 : Rancho La Patera Improvements	\$ 751,380	\$ 47,988	\$ 107,316	\$ 596,076
9079 : Amtrak Depot	\$ 6,741,127	\$ 6,740,204	\$ -	\$ 923
9080 : Electrical Utility Undergrounding	\$ 37,029	\$ -	\$ -	\$ 37,029
9081 : Covington Drainage Pipe	\$ 123,433	\$ 18,287	\$ 68	\$ 105,078
9082 : Magnolia Sidewalk Infill - South	\$ 346,694	\$ 293,942	\$ 726	\$ 52,026
9083 : Civic Center Parking Lot Paving Improvements	\$ 200,000	\$ 8,151	\$ -	\$ 191,850
9086 : Glen Annie Creek Bank Stabilization	\$ 10,000	\$ -	\$ -	\$ 10,000
9087 : Mid-Block Crossing on Calle Real/Encina (HAWK)	\$ 30,000	\$ 3,548	\$ -	\$ 26,453
9088 : Rectangular Rapid Flasing Beacons (RRFB) Improvements at School Cross	\$ 439,436	\$ 28,772	\$ 36,105	\$ 374,559
9089 : Interconnect Traffic Signals – Various	\$ 250,000	\$ 3,134	\$ -	\$ 246,866
9094 : Santa Barbara Shores Park Improvements	\$ 10,000	\$ -	\$ -	\$ 10,000
9095 : Storke/Glen Annie Interchange Analysis	\$ 50,000	\$ -	\$ -	\$ 50,000
9096 : Orange Avenue Parking Lot	\$ 385,000	\$ 372,312	\$ -	\$ 12,688
9901 : MIS/ERP System Implementation	\$ 450,000	\$ -	\$ -	\$ 450,000
Grand Total	\$47,797,761	\$14,693,446	\$6,805,575	\$26,298,740

ATTACHMENT 5:

Resolution Amending the City's Operating and CIP Budget

RESOLUTION NO. 18-____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
GOLETA, CALIFORNIA, AMENDING THE CITY'S OPERATING
AND CIP BUDGET FOR FISCAL YEAR 2017/18**

WHEREAS, the City Council of the City of Goleta adopted the Operating Budget and Capital Improvement Program for Fiscal Year 2017/18 on June 6, 2017; and

WHEREAS, the City Manager has proposed a budget adjustment as described in the Council report dated September 18, 2018 for Fiscal Year 2017/18 based on the determination by the City Manager that this adjustment is essential to the City's operations; and

WHEREAS, the City Council has reviewed the proposed budget adjustments for the Fourth Quarter Ended June 30, 2018 and Fiscal Year 2017/18 and does hereby find the recommendation to be necessary and in the City's best interest.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF GOLETA AS FOLLOWS:**

SECTION 1.

The City of Goleta Operating and CIP Budget for Fiscal Year 2017/18 is hereby amended as follows as per Exhibit A to this resolution.

SECTION 2.

The City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED, AND ADOPTED this 18th day of September, 2018.

PAULA PEROTTE
MAYOR

ATTEST:

APPROVED AS TO FORM:

DEBORAH S. LOPEZ
CITY CLERK

MICHAEL JENKINS
CITY ATTORNEY

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA) ss.
CITY OF GOLETA)

I, DEBORAH S. LOPEZ, City Clerk of the City of Goleta, California, DO
HEREBY CERTIFY that the foregoing Resolution No. 18-____ was duly adopted
by the City Council of the City of Goleta at a regular meeting held on the 18th day
of September, 2018, by the following vote of the Council:

AYES: COUNCILMEMBERS

NOES: COUNCILMEMBERS

ABSENT: COUNCILMEMBERS

(SEAL)

DEBORAH S. LOPEZ
CITY CLERK

Department/Program	Fund	Account Code	Account Name	FY 2017/18 Current Budget	FY 2017/18 Actuals	FY 2017/18 Balance	4th QTR Requests	Type of Request	FY 2017/18 Amended Budget	FY 2017/18 Adjusted Budget Balance
CDBG	402	4-8500-520	CDBG	\$ 318,495.79	\$ 270,049.00	\$ 48,446.79	\$ 12,943.08	Cleanup	\$ 331,438.87	\$ 61,389.87
Plover Endowment	701	4-1400-510	Interest Income	\$ 1,100.00	\$ 1,887.64	\$ (787.64)	\$ 788.00	Cleanup	\$ 1,888.00	\$ 0.36
Total							\$ 13,731.08			

Schedule of FY 2017/18 4th QTR Adjustments - Expenditures

Exhibit A

Project Name	Fund	Account Code	Account Name	FY 2017/18 Current Budget	FY 2017/18 Actuals	FY 2017/18 Encumbrance	FY 2017/18 Balance	4th QTR Requests	Type of Request	FY 2017/18 Amended Budget	FY 2017/18 Adjusted Budget Balance
Crosswalk @ S. Kellogg Ave	101	5-9098-706	CIP -Services	\$ -	\$ -	\$ -	\$ -	\$ 21,000.00	Cleanup	\$ 21,000.00	\$ 21,000.00
Magnolia Sidewalk Infill - South	402	5-9082-705	CIP - Capital Outlay	\$ 138,650.42	\$ 141,010.50	\$ -	\$ (2,360.08)	\$ 2,360.08	Cleanup	\$ 141,010.50	\$ -
Magnolia Sidewalk Infill - South	402	5-9082-706	CIP - Services	\$ 2,650.75	\$ 797.76	\$ -	\$ 1,852.99	\$ 10,583.00	Cleanup	\$ 13,233.75	\$ 12,435.99
Plover Endowment	701	5-4300-203	Other Charges	\$ 1,100.00	\$ 1,887.64	\$ -	\$ (787.64)	\$ 788.00	Cleanup	\$ 1,888.00	\$ 0.36
Total								\$ 34,731.08			