



TO: Mayor and Councilmembers

FROM: Charles W. Ebeling, Director of Public Works

CONTACT: Marti Milan, Principal Civil Engineer

SUBJECT: Annual Financial Report of the City of Goleta's Development Impact Fee Program for Fiscal Year 2017-18

RECOMMENDATION:

Adopt Resolution No. 18-__ entitled, "A Resolution of the City Council of the City of Goleta, California, Approving the Annual Development Impact Fee Financial Reports."

BACKGROUND:

The City of Goleta (City) collects several types of Development Impact Fees (DIFs) in order to help offset the additional demands on public facilities throughout the City generated by new development. These DIFs are the Transportation Impact Mitigation Fee referred to as the Goleta Transportation Improvement Program (GTIP) Fee, Park and Recreation (Park) Development Impact Fee for residential development, Park Development Impact Fee for commercial and industrial development, Public Administration Facilities Fee, Library Facilities Fee, Police Facilities Fee and the Fire Facilities Fees. DIFs are collected under the authority of the Mitigation Fee Act (also known as "AB 1600," Government Code Sections 66000, et seq.). These DIFs are subject to certain reporting and accounting requirements under the Mitigation Fee Act. The City also collects a fee for park acquisition and development as a condition of approval of certain subdivisions referred to as a Quimby Fee. Quimby Fees are collected under the authority of the Subdivision Map Act (Government Code Sections 66410, et seq.), specifically Government Code Section 66477.

On December 19, 2017, the City Council adopted Resolution No. 17-58 that approved the annual financial report for Fiscal Year 2016/2017.

To comply with reporting requirements of the Mitigation Fee Act, staff is recommending the adoption of a resolution that approves the annual financial report for Fiscal Year 2017/2018 (Attachment 1).

DISCUSSION:

Consistent with the Mitigation Fee Act, Government Code Section 66006(b), the required annual report for the DIFs collected by the City for Fiscal Years 2017/18 is submitted herewith (Exhibits 1 and 2 of Attachment 1). The Mitigation Fee Act has the following requirements:

For each separate account or fund the local agency shall, within 180 days after the last day of each fiscal year, make available to the public the following information for the fiscal year:

- A. A brief description of the type of fee in the account or fund.*
- B. The amount of the fee.*
- C. The beginning and ending balance of the account or fund.*
- D. The amount of the fees collected and the interest earned.*
- E. An identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.*
- F. An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete.*
- G. A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fee will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan.*
- H. The amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocation pursuant to subdivision (f) of Section 66001.*

The City has six separate and distinct fees that are collected, pursuant to AB 1600. Exhibit 1 to Attachment 1 of this report contains a summary of each development impact fee. Below is a listing of the fees, along with the beginning fund balances for each fee account, the fees collected during the last fiscal year, the accrued interest for each account, and ending fund balances as of June 30, 2018:

	GTIP	Park DIF	Pub Adm. Fac. DIF
Beginning Fund Balance	\$ 12,621,075.99	\$ 10,709,891.61	\$ 1,120,364.89
Total Revenue	\$ 3,225,496.74	\$ 1,490,687.71	\$ 586,304.92
Total Expenditures	\$ 847,733.42	\$ 1,371,697.98	\$ 2,391,817.17
Ending Fund Balance	\$ 14,998,839.31	\$ 10,828,881.34	\$ (685,147.36)

	Library Facility DIF	Police Facility DIF	Fire DIF
Beginning Fund Balance	\$ 164,919.75	\$ 833,689.41	\$ 2,309,157.02
Total Revenue	\$ 132,568.88	\$ 184,526.26	\$ 407,534.47
Total Expenditures	\$ 103,017.46	\$ 115,105.29	\$ 8,094.27
Ending Fund Balance	\$ 194,471.17	\$ 903,110.38	\$ 2,708,597.22

Exhibit 2 to Attachment 1 contains a Combining Statement of Revenues, Expenditures and Changes for each DIF fund account for FY 2017-18. These statements provide the detail on the revenue and expenditure activity of each fee fund over the last fiscal year, and essentially show what funds were received and how they were spent.

No loans, refunds, or allocations pursuant to Government Code section 66006(b) were made from any of the funds during the reporting period. Unexpended fund balances represent fees collected for respective Council approved projects which will be financed and implemented when financially feasible or practical. Deficit fund balance in Public Administration Facility DIF is due to timing of approved projects' receipt of revenues and will be eliminated by receipt of future revenues. The City plans to use the entire fund balances for the projects as shown in Attachment 1, Exhibit 2, and as programmed in the adopted five-year Capital Improvement Program (CIP) Plan.

There is no annual reporting requirement for Quimby Fees under the Subdivision Map Act and Quimby Fees are not subject to the Mitigation Fee Act. Nevertheless, in the interest of providing transparency for the benefit of the public, the City's Quimby Fee is voluntarily included in the annual report, and is accounted for in Park DIF fund, under its own category (Attachment 1, Exhibit 2).

FISCAL IMPACTS:

There is no fiscal impact to the reporting.

Reviewed By:



Carmen Nichols
Deputy City Manager

Legal Review By:



Michael Jenkins
City Attorney

Approved By:



Michelle Greene
City Manager

ATTACHMENTS:

1. Resolution No. 18-__ entitled "A Resolution of the City Council of the City of Goleta, California, Approving the Annual Development Impact Fee Financial Report."

ATTACHMENT 1

Resolution No. 18-____ entitled "A Resolution of the City Council of the City of Goleta, California, Approving the Annual Development Impact Fee Financial Reports."

RESOLUTION NO. 18-__

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLETA, CALIFORNIA, APPROVING THE ANNUAL DEVELOPMENT IMPACT FEE FINANCIAL REPORTS

WHEREAS, the Mitigation Fee Act, Government Code Sections 66000, *et seq.* (the “Act”), governs the establishment and administration of development impact fees paid by new development projects for public facilities needed to serve new development;

WHEREAS, the Act, Government Code Section 66006(b), requires that the City prepare annual financial reports of all development impact fees and make the reports available to the public;

WHEREAS, the City has established the following Development Impact Fees (“DIFs”):

(1) Goleta Transportation Improvement Program (GTIP) Development Impact Fee (DIF);

(2) Park DIF for residential development (subdivision) (“Quimby fee”);

(3) Park DIF for residential development (no subdivision);

(4) Park DIF for commercial and industrial development;

(5) Library Facility DIF;

(6) Public Administration Facility DIF;

(7) Police Facility DIF;

(8) Fire Facility DIF;

WHEREAS, the City desires to review the annual reports regarding these DIFs; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLETA AS FOLLOWS:

SECTION 1. RECITALS

The City Council hereby finds and determines that the foregoing recitals, which are incorporated herein by reference, are true and correct.

SECTION 2. ANNUAL FINANCIAL REPORTS OF DEVELOPMENT IMPACT FEES

The City Council hereby approves the annual financial report of the DIFs and Quimby Fee for Fiscal Year 2016/2017 setting forth the following information:

1. Brief descriptions of each type of DIF and the Quimby Fee in each of the funds are provided in Exhibit 1, which is attached and incorporated herein by reference.
2. The beginning and ending balance of each of the funds are provided in Exhibit 2, which is attached and incorporated herein by reference.
3. The amount of DIFs and Quimby Fees collected and interest earned for each fund for the reporting period are provided in Exhibit 2.
4. Each public improvement on which the DIFs and Quimby Fees were expended and the amount of expenditures, including the total percentage of the cost of the public improvement funded with those DIFs and Quimby Fees are provided in Exhibit 2.
5. The approximate dates by which the construction of the incomplete public improvements identified will be completed are provided in Exhibit 2.
6. There have been no interfund transfers or loans made from any of the funds identified in Exhibit 2 during the reporting period.
7. There have been no refunds or allocations of DIFs or Quimby Fees collected and deposited in the funds identified in Exhibit 2 during the reporting period.

SECTION 3. FINDINGS

The City Council hereby finds the following:

1. The Transportation Improvement Program, Park (residential and commercial/industrial development), Public Administration Facility, Library Facility, Fire Facility and Police Facility Development Impact Fees and the Quimby Fee are collected to mitigate impacts of new development as described in Exhibit 1.
2. The reasonable relationship between the development impact fees and the purpose for which these fees are charged as required by applicable law is set forth in Exhibit 2.
3. The sources and amounts of funding anticipated to complete the financing of incomplete public improvements are set forth in Exhibit 2.
4. The approximate dates by which any funding anticipated to complete the financing of incomplete public improvements are set forth in Exhibit 2.

SECTION 4. CERTIFICATION

The City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED this 4th day of December, 2018.

PAULA PEROTTE
MAYOR

ATTEST:

APPROVED AS TO FORM:

DEBORAH S. LOPEZ
CITY CLERK

MICHAEL JENKINS
CITY ATTORNEY

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA) ss.
CITY OF GOLETA)

I, DEBORAH S. LOPEZ, City Clerk of the City of Goleta, California, DO
HEREBY CERTIFY that the foregoing Resolution No. 18-__ was duly adopted
by the City Council of the City of Goleta at a regular meeting held on the 4th
day of December, 2018, by the following vote of the Council:

AYES:

NOES:

ABSENT:

(SEAL)

DEBORAH S. LOPEZ
CITY CLERK

EXHIBIT 1

DEVELOPMENT IMPACT FEE FUND DESCRIPTION

EXHIBIT 1

Development Impact Fee Fund Description

Goleta Transportation Improvement Program Fund (GTIP): Fees collected for the actual and estimated costs to acquire additional right of ways for new public street improvements and to improve the existing street network to accommodate the increased traffic demands associated with future development.

Park Development Impact Fees (Residential Development) Fund: Fees collected for the actual or estimated costs of acquiring land and developing public parks and recreational purposes. This fee is collected from residential projects that are not associated with a subdivision.

Quimby Fund: Fees collected pursuant to Government Code Section 66477 (Quimby Act) for the acquisition and development of parklands. These fees are collected on non-commercial residential projects that are associated with subdivisions.

Park Development Impact Fees (Commercial/Industrial Development) Fund: Fees collected from commercial and industrial projects for the actual or estimated costs of acquiring land and developing public parks and recreational purposes.

Public Administration Facility Fund: Fees collected to finance needed public administration facilities necessary to serve new development and to assure new development projects pay their fair share for these facilities.

Library Facility Fund: Fees collected to finance library facilities necessary to serve new development and to assure new development projects pay their fair share for these facilities.

Police Facility Fund: Fees collected to finance police facilities necessary to serve new development and to assure new development projects pay their fair share for these facilities.

Fire Facility Fund: Fees collected to finance fire facilities necessary to serve new development and to assure new development projects pay their fair share for these facilities.

EXHIBIT 2

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

EXHIBIT 2

CITY OF GOLETA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Goleta Transportation Improvement Program (GTIP)
Annual Update

Project / Description	Project Completion Date	Estimated Project Cost Total	GTIP Share %	GTIP Share Amount	Year Ended	
					30-Jun-17	30-Jun-18
Fund balances (deficit), beginning of year, as restated					\$ 9,485,418	\$ 12,621,076
Revenues:						
Interest Income					\$ 78,616	\$ 178,968
Developer fees					\$ 3,801,992	\$ 3,046,529
Other					\$ -	\$ -
Prior Year Adjustment					\$ -	\$ -
Total revenues					\$ 3,880,609	\$ 3,225,497
Expenditures:						
Overpass Road Extension		\$ 1,200,000	31.0%	\$ 372,446	\$ -	\$ -
Community Services: Cost Allocation Study		\$ 161,477	215.0%	\$ 347,155	\$ 125,816	\$ 249,192
Capital Improvement Projects:				\$ -		
9001 - Hollister Complete Streets Corridor	FY 2018-19	\$ 2,441,875	22.0%	\$ 536,375	\$ 34,651	\$ 25,912
9002 - Ekwil Fowler	FY 2020-21	\$ 20,524,828	8.6%	\$ 1,760,000	\$ 131,495	\$ 179,232
9005 - Los Carneros Bridge	FY 2016-17	\$ 10,564,956	4.8%	\$ 512,029	\$ 50,448	\$ 694
9006 - SJC Bike Path - South	FY 2019-20	\$ 2,204,781	79.8%	\$ 1,760,000	\$ 46,325	\$ 26,176
9007 - SJC Bike Path - Middle	FY 2017-18	\$ 4,519,889	18.3%	\$ 825,000	\$ 1,724	\$ 30,569
9027 - 101 Overcrossing (Ellwood)	FY 2025-26	\$ 8,825,241	77.3%	\$ 6,825,241	\$ 12,085	\$ 189,649
9029 - Cathedral Oaks Inter Landscaping	FY 2016-17	\$ 517,852	15.3%	\$ 79,138	\$ -	\$ 7,175
9031 - Old Town Sidewalk Impvmt	FY 2019-20	\$ 3,859,173	15.0%	\$ 579,444	\$ -	\$ -
9033 - Hollister Bridge Repl - SJC PH2	FY 2020-21	\$ 22,760,685	5.0%	\$ 1,146,451	\$ 6,923	\$ 10,122
9039 - Hollister Class 1 Bikelane	FY 2017-18	\$ 3,464,476	11.7%	\$ 407,000	\$ 259,283	\$ 74,798
9040 - Los Carneros Widening	FY 2012-13	\$ 1,972,195	100.0%	\$ 1,972,195	\$ -	\$ -
9041 - Calle Koral @ Los Carneros Imp	FY 2012-13	\$ 274,287	100.0%	\$ 274,287	\$ -	\$ -
9042 - Storke Rd Widening Phelps to City Limits	FY 2019-20	\$ 1,618,151	2.8%	\$ 44,509	\$ -	\$ -
9043 - Storke Widening NB Hollister to 101	FY 2015-16	\$ 20,000	24.4%	\$ 4,884	\$ -	\$ -
9044 - Hollister Widening Phase 1	FY 2016-17	\$ 2,154,552	18.9%	\$ 408,002	\$ -	\$ -
9045 - Los Carneros @ SB101 on ramp	FY 2021-22	\$ 1,867,999	10.2%	\$ 190,170	\$ 2,276	\$ -
9049 - Maria Ygnacio Bike Path Light	FY 2016-17	\$ 125,900	39.6%	\$ 49,900	\$ 48,961	\$ -
9060 - Fairview Sidewalk Infill @ Stow Cyn Rd	FY 2018-19	\$ 183,516	28.6%	\$ 52,516	\$ -	\$ 17,814
9061 - Cathedral Oaks Class 1 Bike Path	FY 2020-21	\$ 6,020,389	23.0%	\$ 1,383,318	\$ -	\$ -
9070 - Fairview Ave @ Calle Real/101 Sidewalk I	FY 2017-18	\$ 95,500	29.8%	\$ 28,500	\$ 1,950	\$ -
9072 - La Patera Over/Undercrossing	FY 2019-20	\$ 3,009,602	100.0%	\$ 3,009,602	\$ 21,364	\$ -
9073 - La Patera Sidewalk Infill/Class2 Bikepath	FY 2019-20	\$ 2,725,000	31.2%	\$ 849,000	\$ -	\$ -
9079 - Amtrak Depot	FY 2017-18	\$ 11,261,100	0.4%	\$ 50,000	\$ 1,650	\$ 36,401
Total expenditures		\$ 123,073,801		\$ 24,888,990	\$ 744,951	\$ 847,733
Excess (deficiency) of revenues over (under) expenditures					\$ 3,135,658	\$ 2,377,763
Other financing sources (uses):						
Transfers in/out					\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -
Net changes in fund balances:					\$ 3,135,658	\$ 2,377,763
Fund balances (deficit), end of year					\$ 12,621,076	\$ 14,998,839

Source: City Budget Plan and CAFR

CITY OF GOLETA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Park Development Impact Fees

Annual Update

					FY Ended 6/30/2017			FY Ended 6/30/2018		
Project / Description	Project Completion Date	Estimated Project Cost Total	Park Share %	Park Share Amount	Quimby	PARK DIF (RES.)	PARK DIF (C & I)	Quimby	PARK DIF (RES.)	PARK DIF (C & I)
Fund balances (deficit), beginning of year, as restated					\$ 2,503,329	\$ 2,101,999	\$ 790,086	\$ 7,817,806	\$ 2,101,999	\$ 790,086
Revenues:										
Developer fees					\$ 5,290,053	\$ -	\$ -	\$ 478,324	\$ 651,030	\$ 223,231
Interest Income					\$ 63,779	\$ -	\$ -	\$ 138,103	\$ -	\$ -
Total revenues					\$ 5,353,832	\$ -	\$ -	\$ 616,427	\$ 651,030	\$ 223,231
Expenditures:										
Support to Other Agencies	FY 2014-15	\$ 250,000	100.0%	\$ 250,000	\$ 3,718	\$ -	\$ -	\$ 13,217	\$ -	\$ -
Capital Improvement Projects:										
9024 - Ellwood Mesa	FY 2014-15	\$ 118,165	4.7%	\$ 5,500	\$ -	\$ -	\$ -	\$ 357	\$ -	\$ -
9035 - Old Town Park (Hollister/Kellogg)	FY 2017-18	\$ 7,214,403	87.5%	\$ 6,314,403	\$ 15,853	\$ -	\$ -	\$ 1,238,312	\$ -	\$ -
9063 - Evergreen Park Restroom	FY 2019-20	\$ 150,000	100.0%	\$ 150,000	\$ -	\$ -	\$ -	\$ 20,422	\$ -	\$ -
9065 - Reclaimed Water Service Bella Vista	FY 2019-20	\$ 218,000	38.5%	\$ 84,000	\$ -	\$ -	\$ -	\$ 1,403	\$ -	\$ -
9066 - Miscellaneous Park Improvements	FY 2016-17	\$ 500,000	32.0%	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9068 - Parks Master Plan	FY 2018-19	\$ 100,000	100.0%	\$ 100,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -
9074 - Stow Grove Multi-Purpose Field	FY 2018-19	\$ 430,000	100.0%	\$ 430,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9075 - Evergreen Park Multi-Purpose Field	FY 2018-19	\$ 635,000	100.0%	\$ 635,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9076 - Public Swimming Pool	FY 2019-20	\$ 1,815,304	100.0%	\$ 1,815,304	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9077 - Recreation Center/Gymnasium	FY 2019-20	\$ 3,080,000	100.0%	\$ 3,080,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9078 - Rancho La Patera Improvements	FY 2016-17	\$ 945,000	33.3%	\$ 315,000	\$ 19,784	\$ -	\$ -	\$ 47,988	\$ -	\$ -
9084 - Community Garden	FY 2018-19	\$ 200,000	100.0%	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total expenditures		\$ 16,048,692		\$ 13,807,784	\$ 39,355	\$ -	\$ -	\$ 1,371,698	\$ -	\$ -
Excess (deficiency) of revenues over (under) expenditures					\$ 5,314,477	\$ -	\$ -	\$ (755,271)	\$ 651,030	\$ 223,231
Other financing sources (uses):										
Transfers in					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net changes in fund balances:					\$ 5,314,477	\$ -	\$ -	\$ (755,271)	\$ 651,030	\$ 223,231
Fund balances (deficit), end of year					\$ 7,817,806	\$ 2,101,999	\$ 790,086	\$ 7,062,535	\$ 2,753,029	\$ 1,013,318

Source: City Budget Plan and CAFR

EXHIBIT 2

CITY OF GOLETA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Public Administration Facilities Development Impact Fees

Annual Update

Project / Description	Project Completion Date	Estimated Project Cost Total	Pub. Adm. Fac. Share %	Pub. Adm. Fac. Share Amount	Year Ended	
					30-Jun-17	30-Jun-18
Fund balances (deficit), beginning of year, as restated					\$ 916,263	\$ 1,120,365
Revenues:						
Interest Income					\$ 6,476	\$ 7,259
Developer fees					\$ 255,872	\$ 579,046
Total revenues					\$ 262,348	\$ 586,305
Expenditures:						
Capital Improvement Projects:						
6100 - Civic Center Study	FY 2014-15	\$ 47,733	100%	\$ 47,733	\$ 8,598	\$ -
8100 - Professional Services	FY2017-18	\$ -	0%	\$ -	\$ 1,174	\$ 3,052
9025 - Fire Station #10	FY2017-18	\$ 7,661,091	1.2%	\$ 92,637	\$ -	\$ -
9079 - Amtrak Depot	FY2017-18	\$ 11,261,100	28.2%	\$ 3,176,195	\$ 48,473	\$ 2,016,453
9096 - Orange Avenue Parking Lot	FY2017-18	\$ 385,000	96.7%	\$ 372,312	\$ -	\$ 372,312
Total expenditures		\$ 21,574,153		\$ 4,096,342	\$ 58,246	\$ 2,391,817
Excess (deficiency) of revenues over (under) expenditures					\$ 204,102	\$ (1,805,512)
Other financing sources (uses):						
Transfers in					\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -
Net changes in fund balances:					\$ 204,102	\$ (1,805,512)
Fund balances (deficit), end of year					\$ 1,120,365	\$ (685,147)

Source: City Budget Plan and CAFR

EXHIBIT 2

CITY OF GOLETA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Library Facilities Development Impact Fees
Annual Update

Project / Description	Project Completion Date	Estimated Project Cost Total	Library Share %	Library Share Amount	Year Ended	
					30-Jun-17	30-Jun-18
Fund balances (deficit), beginning of year, as restated					\$ 207,771	\$ 164,920
Revenues:						
Interest Income					\$ 1,508	\$ 2,067
Developer fees					\$ 57,983	\$ 130,502
Total revenues					\$ 59,491	\$ 132,569
Expenditures:						
1700 - Goleta Library	n/a	\$ 239,352	100%	\$ 239,352	\$ 102,342	\$ 103,017
Total expenditures		\$ 239,352		\$ 239,352	\$ 102,342	\$ 103,017
Excess (deficiency) of revenues over (under) expenditures					\$ (42,851)	\$ 29,551
Other financing sources (uses):						
Transfers in					\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -
Net changes in fund balances:					\$ (42,851)	\$ 29,551
Fund balances (deficit), end of year					\$ 164,920	\$ 194,471

Source: City Budget Plan and CAFR

EXHIBIT 2

CITY OF GOLETA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Police Facilities Development Impact Fees

Annual Update

Project / Description	Project Completion Date	Estimated Project Cost Total	Police Share %	Police Fac. Share Amount	Year Ended	
					30-Jun-17	30-Jun-18
Fund balances (deficit), beginning of year, as restated					\$ 763,114	\$ 833,689
Revenues:						
Interest Income					\$ 5,611	\$ 11,602
Developer fees					\$ 65,968	\$ 172,924
Total revenues					\$ 71,579	\$ 184,526
Expenditures:						
7100 - Vehicle and Computers	n/a	\$ -	0%	\$ -	\$ -	\$ 111,743
8100 - Professional Services	n/a	\$ -	0%	\$ -	\$ 1,003	\$ 3,363
Total expenditures		\$ -		\$ -	\$ 1,003	\$ 115,105
Excess (deficiency) of revenues over (under) expenditures					\$ 70,576	\$ 69,421
Other financing sources (uses):						
Transfers in					\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -
Net changes in fund balances:					\$ 70,576	\$ 69,421
Fund balances (deficit), end of year					\$ 833,689	\$ 903,110

Source: City Budget Plan and CAFR

EXHIBIT 2

CITY OF GOLETA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Fire Development Impact Fees

Annual Update

Project / Description	Project Completion Date	Estimated Project Cost Total	Fire Share %	Fire Share Amount	Year Ending	
					30-Jun-17	30-Jun-18
Fund balances (deficit), beginning of year, as restated					\$ 2,131,693	\$ 2,309,157
Revenues:						
Interest Income					\$ 15,588	\$ 31,647
Fire Developer fees					\$ 170,246	\$ 375,887
Total revenues					\$ 185,834	\$ 407,534
Expenditures:						
Capital Improvement Projects:						
8100 - Professional Services					\$ 1,174	\$ 3,052
9025 - Fire Station #10	FY2017-18	\$ 7,661,091	41%	\$ 3,127,454	\$ 7,195	\$ 5,042
9078 - Rancho La Patera Improvements	FY2017-18	\$ 945,000	23%	\$ 220,000	\$ -	\$ -
Total expenditures		\$ 8,606,091		\$ 3,347,454	\$ 8,369	\$ 8,094
Excess (deficiency) of revenues over (under) expenditures					\$ 177,464	\$ 399,440
Other financing sources (uses):						
Transfers in					\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -
Net changes in fund balances:					\$ 177,464	\$ 399,440
Fund balances (deficit), end of year					\$ 2,309,157	\$ 2,708,597

Source: City Budget Plan and CAFR