



**Agenda Item A.1**  
**CONSENT CALENDAR**  
**Meeting Date: January 15, 2019**

---

**TO:** Goleta RDA Successor Agency Chair and Agency Members

**FROM:** Michelle Greene, Executive Director

**CONTACT:** Jaime A. Valdez, Senior Project Manager

**SUBJECT:** Successor Agency Administrative Budget and Recognized Obligation Payment Schedule for July 1, 2019 to June 30, 2020

**RECOMMENDATIONS:**

- A. Adopt Resolution No. 19-\_\_ entitled, "A Resolution of the Goleta RDA Successor Agency, Approving and Adopting a Proposed Administrative Budget for the Period July 1, 2019 to June 30, 2020, Pursuant to Health and Safety Code Sections 34177(j) and (o);" and
- B. Adopt Resolution No. 19-\_\_ entitled, "A Resolution of the Goleta RDA Successor Agency, Approving and Adopting a Recognized Obligation Payment Schedule for the Period July 1, 2019 to June 30, 2020, Pursuant to Health and Safety Code Sections 34177(l) and (o)."

**BACKGROUND:**

ABx1 26 (the "Dissolution Act") was enacted in late June 2011 as part of the FY 2011-12 state budget package. Under the Dissolution Act, each of California's redevelopment agencies were dissolved as of February 1, 2012, and the cities, counties, and city and county that formed the dissolved RDAs, together with other designated entities, have initiated the process under the Dissolution Act to unwind the affairs of the dissolved RDAs. Pursuant to the Dissolution Act, the City elected to become the RDA's successor agency by Resolution No. 12-04, on January 17, 2012.

In June of 2012, technical and substantive amendments to the Dissolution Act were made as part of the FY 2012-13 state budget package with the Legislature's passage and the Governor's signing of AB 1484. AB 1484 provides for the implementation of additional rules and requirements in order to effectuate the dissolution process.

One of the critical obligations of the Successor Agency is the preparation of a Recognized Obligation Payment Schedule ("ROPS") which is forward-looking in nature. The ROPS schedule sets forth all of the former RDA's minimum payment amounts and due dates of payments required by enforceable obligations determined to be recognized obligations under Health and Safety Code ("HSC") Section 34177.

In September of 2015, SB 107 made changes to the redevelopment dissolution laws mentioned above. It provides direction and changes for a number of items related to dissolution, which include, but are not limited to:

- A new calculation commencing in Fiscal Year 2016-17 and for subsequent years for determining each Successor Agency's administrative cost allowance;
- Changes the date of consolidation of local Oversight Boards into one county-wide Oversight Board to July 1, 2018;
- Clarifies that County-wide Oversight Boards will be staffed by the County Auditor-Controller or another county entity (or city) selected by the County Auditor-Controller; and
- The annual ROPS approved by the Oversight Board is now due February 1 of each year. The deadline is February 1, 2019 for the ROPS period covering July 1, 2019 to July 30, 2020.

The following recaps the *previous* ROPS covering the Fiscal Year 2018-19 (ROPS 18-19):

- On January 16, 2018, the City Council, serving as Successor Agency, adopted both an Administrative Budget and ROPS for the time period of July 1, 2018, through June 30, 2019, pursuant to HSC Section 34177.
- On January 25, 2018, the Goleta-specific Oversight Board approved the Administrative Budget and ROPS for the time period of July 1, 2018 through June 30, 2019.

## **DISCUSSION:**

In response to the statutory requirements pursuant to SB 107, Successor Agency staff is requesting approval and adoption of the ROPS 19-20 and related proposed administrative budget for the July 1, 2019 to June 30, 2020 time period. If approved, these items would be brought to the Countywide Oversight Board for their consideration at their scheduled January 24, 2019, meeting.

Pursuant to HSC Section 34177(o), the Successor Agency must submit the ROPS for the July 1, 2019 through June 30, 2020 time period to the DOF, after Oversight Board approval. If the submittal to DOF does not occur on or before February 1, 2019, the City, acting as the successor agency, shall be subject to a \$10,000 per day penalty for failure to submit the ROPS in a timely fashion.

## **ROPS Covering July 1, 2019 through June 30, 2020**

The first item is to prepare and adopt the proposed administrative budget covering the Fiscal Year 2019-20, which is shown as an exhibit to the adopting resolution (Attachment 1). Staff has estimated the total administrative expenditures at \$150,000 (\$75,000 every six months) for the indicated timeframe.

The second item is to prepare a ROPS "ROPS 19-20" to be paid by the Successor Agency. The ROPS and adopting resolution (Attachment 2) will cover the forward-looking fiscal period of July 1, 2019 through June 30, 2020. The projected amount to be paid in the Fiscal Year 2019-20 time period is \$1,812,596, which includes the administrative costs above.

Following receipt of the ROPS 19-20, the DOF has 45 days to make its determination of the enforceable obligations and notify the Successor Agency.

### ***Litigation Settlement***

In September of 2018, the City and Successor Agency settled litigation with DOF and the Santa Barbara County Auditor-Controller. The litigation related to the wind down of the Redevelopment Agency for the City of Goleta pursuant to Assembly Bill 26 of the 2011-12 First Extraordinary Session of the California Legislature ("AB x1 26") and Assembly Bill 1484 of the 2011-12 Regular Session of the California Legislature ("AB 1484") (AB x1 26 and AB 1484, collectively the "Dissolution Law"). At the core of the litigation was the Other Funds and Accounts Due Diligence Review ("DDR") submitted by the Successor Agency in January of 2013 to DOF. DOF issued a letter, dated May 9, 2013, which included, among other things, a final determination that three transfers of funds from the RDA totaling \$18,125,358 to the City between January 1, 2011, and June 30, 2011, were not required by "enforceable obligations" and thus considered disallowed transfers.

The settlement results in the City agreeing to transfer \$6,431,587.35 (pursuant to an agreed upon payment schedule) to the Successor Agency which then will transfer the same amount to the Auditor-Controller for distribution to the taxing entities. Moreover, upon request of the Successor Agency and in compliance with all applicable laws, DOF will authorize the Successor Agency to refund the 2011 Tax Allocation Bonds (TABs) in order to reduce overall debt service payments for the benefit of the taxing entities.

Successor Agency staff anticipates pursuing the refunding of the 2011 TABs in 2019 which would also reduce the amount of funds needed for applicable ROPS, including ROPS 19-20 and future ROPS.

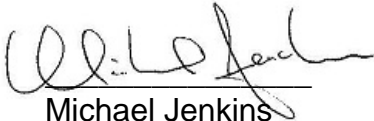
### **FISCAL IMPACTS:**

There are no fiscal impacts. The ROPS simply lists existing enforceable obligations to be paid by the Successor Agency. Only payments listed on the approved ROPS and approved by the DOF may be made by the Successor Agency.


**ALTERNATIVES:**

There are no alternatives at this time. HSC 34177 requires the Successor Agency to provide the Proposed Administrative Budget and ROPS to the Oversight Board for approval.

**Legal Review By:**

  
Michael Jenkins  
Agency Counsel

**Approved By:**

  
Michelle Greene  
Executive Director

**ATTACHMENTS:**

1. Resolution No. 19-\_\_ entitled, "A Resolution of the Goleta RDA Successor Agency, Approving and Adopting a Proposed Administrative Budget for the Period July 1, 2019 to June 30, 2020, Pursuant to Health and Safety Code Sections 34177(j) and (o)."
2. Resolution No. 19-\_\_ entitled, "A Resolution of the Goleta RDA Successor Agency, Approving and Adopting a Recognized Obligation Payment Schedule for the Period July 1, 2019 to June 30, 2020, Pursuant to Health and Safety Code Sections 34177(l) and (o)."

## **Attachment 1**

Resolution No. 19-\_\_ entitled, "A Resolution of the Goleta RDA Successor Agency, Approving and Adopting a Proposed Administrative Budget for the Period July 1, 2019 to June 30, 2020, Pursuant to Health and Safety Code Sections 34177(j) and (o)."



**RESOLUTION NO. 19-\_\_\_**

**A RESOLUTION OF THE GOLETA RDA SUCCESSOR AGENCY,  
APPROVING AND ADOPTING A PROPOSED ADMINISTRATIVE  
BUDGET FOR THE PERIOD JULY 1, 2019 TO JUNE 30, 2020,  
PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177(j) AND  
(o)**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the City of Goleta elected to become the Goleta RDA Successor Agency ("Successor Agency") and is the successor entity to the Redevelopment Agency for the City of Goleta; and

**WHEREAS**, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is now a separate legal entity from the City; and

**WHEREAS**, Health and Safety Code Sections 34177(j) and (o) require the Successor Agency to prepare a proposed administrative budget covering July 1, 2019 to June 30, 2020 period, and submit it to the Oversight Board for approval; and

**WHEREAS**, pursuant to Health and Safety Code Sections 34177(k) and (o), upon approval of the administrative budget by the Oversight Board, the Successor Agency is required to provide administrative cost estimates, from the approved administrative budget, that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the Santa Barbara County Auditor-Controller for each fiscal period covered by the administrative budget; and

**WHEREAS**, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE, THE GOLETA RDA SUCCESSOR AGENCY DOES  
HEREBY RESOLVE AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**Section 2. Approval of Proposed Administrative Budget.** The Successor Agency hereby approves and adopts the proposed administrative budget covering the period from July 1, 2019 to June 30, 2020, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

**Section 3. Approval to Make Modifications if Necessary to Proposed Administrative Budget.** The Executive Director, with the consent of Agency Counsel, is authorized to make non-substantive corrective changes to the proposed administrative budget covering the period from July 1, 2019 to June 30, 2020 consistent with the requests of the Oversight Board so that in the event of requested changes there is not a need to return to the Successor Agency for additional approval.

**Section 4. Transmittal of Proposed Administrative Budget.** The Executive Director is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the proposed administrative budget, including submitting the proposed administrative budget to the Successor Agency's Oversight Board, and upon Oversight Board approval of the administrative budget, the provision of administrative cost estimates, from the approved administrative budget, that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the Santa Barbara County Auditor-Controller.

**Section 5. Effectiveness.** This Resolution shall take effect immediately upon its adoption.

**Section 6. Certification.** The City Clerk of the City of Goleta, acting as the Secretary to the Goleta RDA Successor Agency, shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

**PASSED, APPROVED AND ADOPTED** at a meeting of the Goleta RDA Successor Agency on the 15<sup>th</sup> day of January, 2019.

\_\_\_\_\_  
PAULA PEROTTE, CHAIR

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
DEBORAH LOPEZ  
AGENCY SECRETARY

\_\_\_\_\_  
MICHAEL JENKINS  
AGENCY COUNSEL



STATE OF CALIFORNIA            )  
COUNTY OF SANTA BARBARA    )       ss.  
CITY OF GOLETA                 )

I, DEBORAH LOPEZ, City Clerk of the City of Goleta, California, DO HEREBY CERTIFY that the foregoing Resolution No. 19-\_\_\_ was duly adopted by the Goleta RDA Successor Agency at a meeting held on the 15<sup>th</sup> day of January, 2019 by the following vote of the Board:

AYES:

NOES:

ABSENT:

ABSTAIN:

(SEAL)

---

DEBORAH LOPEZ  
AGENCY SECRETARY



**EXHIBIT A**

**PROPOSED ADMINISTRATIVE BUDGET**  
**JULY 1, 2019 THROUGH JUNE 30, 2020**



**Goleta RDA Successor Agency**  
Proposed Administrative Budget Pursuant to Health & Safety Code Section 34177(j) and (o)  
Covering the time frame from July 1, 2019 through June 30, 2020 (ROPS 19-20)

Expense	Jul-2019	Aug-2019	Sep-2019	Oct-2019	Nov-2019	Dec-2019	Jan-2020	Feb-2020	Mar-2020	Apr-2020	May-2020	Jun-2020	TOTAL
Overhead*	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 24,000.00
Personnel**	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 126,000.00
Oversight Board Independent Legal Counsel ***	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Litigation Counsel****	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>													<b>\$ 150,000.00</b>

\*Includes, but is not limited to the provision of meeting materials, notifications, facilities, utilities, and equipment.

\*\*Includes, but is not limited to Successor Agency personnel to perform wind down activities of the Agency including the use of contracted services, monitoring affordable housing covenants, as well as other duties as needed to comply with implementation of AB 26 as amended by AB 1484.

\*\*\* As directed by Oversight Board at its February 24, 2014 meeting the use of Casso & Sparks effective March 1, 2014.

\*\*\*\*Gibson Dunn Crutcher retained by the City of Goleta and Successor Agency and expenses approved by Oversight Board and CA Department of Finance per ROPS 15-16B, New Litigation Counsel Alston & Bird LLC to take over effective 1/1/2018. *Litigation settled 9/24/2018.*

Updated 12/18/2018



## **Attachment 2**

Resolution No. 19-\_\_ entitled, "A Resolution of the Goleta RDA Successor Agency, Approving and Adopting a Recognized Obligation Payment Schedule for the Period July 1, 2019 to June 30, 2020, Pursuant to Health and Safety Code Sections 34177(l) and (o)."





**RESOLUTION NO. 19-\_\_**

**A RESOLUTION OF THE GOLETA RDA SUCCESSOR AGENCY,  
APPROVING AND ADOPTING A RECOGNIZED OBLIGATION  
PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2019 TO JUNE 30,  
2020, PURSUANT TO HEALTH AND SAFETY CODE SECTIONS  
34177(l) AND (o)**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the City of Goleta elected to become the Goleta RDA Successor Agency ("Successor Agency") and is the successor entity to the Redevelopment Agency for the City of Goleta; and

**WHEREAS**, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is now a separate legal entity from the City; and

**WHEREAS**, Health and Safety Code Sections 34177(l) and (o) require the Successor Agency to prepare a recognized obligation payment schedule ("ROPS") forward looking to the next fiscal period; and

**WHEREAS**, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the ROPS to the Successor Agency's oversight board for its approval, and pursuant to Health and Safety Code Section 34177(o)(1), upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Santa Barbara County Auditor-Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website; and

**WHEREAS**, Health and Safety Code Sections 34177(m) and (o) require that the Approved ROPS for the period July 1, 2019 to June 30, 2020 ("ROPS 19-20") is required to be submitted to the Department of Finance and the County Auditor-Controller by February 1, 2019; and

**WHEREAS**, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE, THE GOLETA RDA SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

**SECTION 3. Approval of the ROPS.** The Successor Agency hereby approves and adopts the ROPS covering July 1, 2019 to June 30, 2020, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

**SECTION 4. Approval to Make Modifications if Necessary to the ROPS.** The Executive Director, with the consent of the Agency Counsel, is authorized to make non-substantive corrective changes to the ROPS covering the period from July 1, 2019 to June 30, 2020 consistent with the requests of the Oversight Board so that in the event of requested changes there is not a need to return to the Successor Agency for additional approval.

**SECTION 5. Transmittal of the ROPS.** The Executive Director is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the ROPS 19-20, including (a) submission of the ROPS 19-20 to the Successor Agency's oversight board for approval, and to the Santa Barbara County Executive Officer, the Santa Barbara County Auditor-Controller, and the State of California Department of Finance, at the same time the ROPS 19-20 is submitted to the Oversight Board, and (b) submission of the Oversight Board Approved ROPS to the Santa Barbara County Auditor-Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

**SECTION 6. Effectiveness.** This Resolution shall take effect immediately upon its adoption.

**SECTION 7. Certification.** The City Clerk of the City of Goleta, acting as the Secretary of the Goleta RDA Successor Agency, shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

**PASSED, APPROVED AND ADOPTED** at a meeting of the Goleta RDA Successor Agency on the 15<sup>th</sup> day of January, 2019.

\_\_\_\_\_  
PAULA PEROTTE, CHAIR

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
DEBORAH LOPEZ  
AGENCY SECRETARY

\_\_\_\_\_  
MICHAEL JENKINS  
AGENCY COUNSEL

STATE OF CALIFORNIA            )  
COUNTY OF SANTA BARBARA    )     ss.  
CITY OF GOLETA                 )

I, DEBORAH LOPEZ, City Clerk of the City of Goleta, California, DO HEREBY CERTIFY that the foregoing Resolution No. 19-\_\_ was duly adopted by the Goleta RDA Successor Agency at a meeting held on the 15<sup>th</sup> day of January, 2019 by the following vote of the Board:

AYES:

NOES:

ABSENT:

ABSTAIN:

(SEAL)

---

DEBORAH LOPEZ  
AGENCY SECRETARY

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**JULY 1, 2019 THROUGH JUNE 30, 2020**



Recognized Obligation Payment Schedule (ROPS 19-20) - Summary  
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:Goleta

County:Santa Barbara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 841,506	\$ 971,090	\$ 1,812,596
F	RPTTF	766,506	896,090	1,662,596
G	Administrative RPTTF	75,000	75,000	150,000
H	Current Period Enforceable Obligations (A+E):	\$ 841,506	\$ 971,090	\$ 1,812,596

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named successor agency.

NameTitle

/s/

SignatureDate

Goleta Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail																						
July 1, 2019 through June 30, 2020																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 37,046,473		\$ 1,812,596	\$ 0	\$ 0	\$ 0	\$ 766,506	\$ 75,000	\$ 841,506	\$ 0	\$ 0	\$ 0	\$ 896,090	\$ 75,000	\$ 971,090
1	Sumida Gardens Project	OPA/DDA/Construction	11/19/2007	2/13/2063	Sumida Gardens, L.P.	Subsidy of Affordable Housing Project	Old Town	2,635,969	N	\$ 328,682				0		\$ -				328,682		\$ 328,682
2	Debt Service	Bonds Issued After 12/31/10	3/8/2011	6/1/2044	Bank of New York	2011 Tax Allocation Bonds	Old Town	34,212,469	N	\$ 1,331,919				766,506		\$ 766,506				565,413		\$ 565,413
3	Bond Trustee Services	Fees	3/8/2011	6/1/2043	Bank of New York	Trustee Services	Old Town	48,035	N	\$ 1,995				0		\$ -				1,995		\$ 1,995
4	Oversight Board Legal Counsel	Admin Costs	2/24/2014	6/30/2019	Casso & Sparks	Oversight Board Legal Counsel	Old Town	0	N	\$ -					0	\$ -					0	\$ -
5	Successor Agency Admin	Admin Costs	2/1/2012	6/30/2019	City of Goleta	Admin Expenses for Successor Agency	Old Town	150,000	N	\$ 150,000					75,000	\$ 75,000					75,000	\$ 75,000
22	Post Dissolution Litigation	Admin Costs - Litigation	1/1/2018	6/30/2019	Aiston & Bird LLP	Litigation related to DDR Determination	Old Town	0	N	\$ -					0	\$ -					0	\$ -
23									N	\$ -						\$ -						\$ -
24									N	\$ -						\$ -						\$ -
25									N	\$ -						\$ -						\$ -
26									N	\$ -						\$ -						\$ -
27									N	\$ -						\$ -						\$ -
28									N	\$ -						\$ -						\$ -
29									N	\$ -						\$ -						\$ -
30									N	\$ -						\$ -						\$ -
31									N	\$ -						\$ -						\$ -
32									N	\$ -						\$ -						\$ -
33									N	\$ -						\$ -						\$ -
34									N	\$ -						\$ -						\$ -
35									N	\$ -						\$ -						\$ -
36									N	\$ -						\$ -						\$ -
37									N	\$ -						\$ -						\$ -
38									N	\$ -						\$ -						\$ -
39									N	\$ -						\$ -						\$ -
40									N	\$ -						\$ -						\$ -
41									N	\$ -						\$ -						\$ -
42									N	\$ -						\$ -						\$ -
43									N	\$ -						\$ -						\$ -
44									N	\$ -						\$ -						\$ -
45									N	\$ -						\$ -						\$ -
46									N	\$ -						\$ -						\$ -
47									N	\$ -						\$ -						\$ -
48									N	\$ -						\$ -						\$ -
49									N	\$ -						\$ -						\$ -
50									N	\$ -						\$ -						\$ -
51									N	\$ -						\$ -						\$ -
52									N	\$ -						\$ -						\$ -
53									N	\$ -						\$ -						\$ -
54									N	\$ -						\$ -						\$ -
55									N	\$ -						\$ -						\$ -
56									N	\$ -						\$ -						\$ -
57									N	\$ -						\$ -						\$ -
58									N	\$ -						\$ -						\$ -
59									N	\$ -						\$ -						\$ -
60									N	\$ -						\$ -						\$ -
61									N	\$ -						\$ -						\$ -
62									N	\$ -						\$ -						\$ -
63									N	\$ -						\$ -						\$ -
64									N	\$ -						\$ -						\$ -
65									N	\$ -						\$ -						\$ -
66									N	\$ -						\$ -						\$ -
67									N	\$ -						\$ -						\$ -
68									N	\$ -						\$ -						\$ -
69									N	\$ -						\$ -						\$ -
70									N	\$ -						\$ -						\$ -
71									N	\$ -						\$ -						\$ -
72									N	\$ -						\$ -						\$ -
73									N	\$ -						\$ -						\$ -
74									N	\$ -						\$ -						\$ -
75									N	\$ -						\$ -						\$ -
76									N	\$ -						\$ -						\$ -
77									N	\$ -						\$ -						\$ -
78									N	\$ -						\$ -						\$ -
79									N	\$ -						\$ -						\$ -
80									N	\$ -						\$ -						\$ -
81									N	\$ -						\$ -						\$ -
82									N	\$ -						\$ -						\$ -
83									N	\$ -						\$ -						\$ -
84									N	\$ -						\$ -						\$ -
85									N	\$ -						\$ -						\$ -
86									N	\$ -						\$ -						\$ -
87									N	\$ -						\$ -						\$ -
88									N	\$ -						\$ -						\$ -
89									N	\$ -						\$ -						\$ -
90									N	\$ -						\$ -						\$ -
91									N	\$ -						\$ -						\$ -
92									N	\$ -						\$ -						\$ -
93									N	\$ -						\$ -						\$ -
94									N	\$ -						\$ -						\$ -
95									N	\$ -						\$ -						\$ -
96									N	\$ -						\$ -						\$ -
97									N	\$ -						\$ -						\$ -



**Goleta Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">Cash Balance Tips Sheet</a> .							
A	B	C	D	E	F	G	H
		<div style="text-align: center;"><b>Fund Sources</b></div> <div style="display: flex; justify-content: space-between;"> <div style="width: 20%; text-align: center;"><b>Bond Proceeds</b></div> <div style="width: 15%; text-align: center;"><b>Reserve Balance</b></div> <div style="width: 15%; text-align: center;"><b>Other Funds</b></div> <div style="width: 15%; text-align: center;"><b>RPTTF</b></div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 20%; text-align: center;">Bonds issued on or before 12/31/10</div> <div style="width: 15%; text-align: center;">Bonds issued on or after 01/01/11</div> <div style="width: 15%; text-align: center;">Prior ROPS RPTTF and Reserve Balances retained for future period(s)</div> <div style="width: 15%; text-align: center;">Rent, Grants, Interest, etc.</div> <div style="width: 15%; text-align: center;">Non-Admin and Admin</div> </div>					
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>						<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount		1,340,658		9,487	1,001	
2	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller		5,634		6,308	1,893,422	DOF Letter 3/14/16 (ROPS 16-17) authorizes TOTAL RPTTF for distribution \$911,415 (part A) and \$982,007 (part B)
3	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>		4,251			1,891,110	Sum of all expenditures. Note: Accrued Expenditures treated as paid in 16/17 because of June Services.
4	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,342,041				
5	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 15,795	\$ 3,313	\$19,108 ==>F6 + G6 is Claim on Cash + I/R - A/P (Claim on cash should exclude any next year payments). <b>Successor Agency's Accounting Dept wants to know how to display Funds spent that are "reclassified from RPTTF to Other Funds."</b>

**Goleta Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020**

[illegible]