

# Fiscal Year 2019/20

## Goleta Library Special Tax Rate

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City of Goleta  
Council Meeting  
July 16, 2019



# Background & Process

- ▶ **Library Special Tax created 1990**
- ▶ **County Service Area 3 approved Measure L to fund services, operations and maintenance at the Goleta Library**
- ▶ **City assumed ownership in 2002, upon incorporation**
- ▶ **Annual Adjustment - Consumer Price Index (CPI): 3.8%**
- ▶ **Notice of Public Hearing**
  - ▶ **June 27, 2019 & July 3, 2019**
- ▶ **June 18<sup>th</sup> - Agreement to Place Direct Charges on the 2019/20 Tax Bills**
- ▶ **Resolution**
  - ▶ **Establish the new tax rates with the CPI increase for FY 2019/20.**

# CPI Adjustment

- ▶ **Consumer Price Index (CPI) adjustment: 3.8%**
- ▶ **Parcel count based on FY 19/20 tax roll.**

Land Use	FY 18/19 Rate	Proposed FY 19/20 Rate	Number of Parcels	FY 19/20 Projected Revenue
<b>Residential</b>				
Single Family	\$ 23.55	\$ 24.44	5,733	\$ 140,115
Condominium	\$ 23.55	\$ 24.44	2,567	\$ 62,737
Duplex/Triplex	\$ 47.02	\$ 48.81	173	\$ 8,444
Apartments	\$ 141.13	\$ 146.49	193	\$ 28,273
<b>Commercial</b>				
Heavy	\$ 105.80	\$ 109.82	17	\$ 1,867
Light	\$ 105.80	\$ 109.82	384	\$ 42,171
<b>Industrial</b>	\$ 105.80	\$ 109.82	227	\$ 24,929
<b>Churches/Misc</b>	\$ 47.02	\$ 48.81	25	\$ 1,220
<b>Farm/Vacant</b>	\$ 11.74	\$ 12.19	228	\$ 2,779
<b>Exempt</b>	\$ -	\$ -	555	\$ -
<b>TOTAL PARCELS</b>			10,102	
<b>TOTAL PARCELS LEVIED</b>			<b>9,547</b>	<b>\$ 312,535</b>

- ▶ **Previously, FY 2018/19 projected revenue \$276,664**

# Questions?