



Agenda Item A.3
CONSENT CALENDAR
Meeting Date: December 3, 2019

TO: Mayor and Councilmembers

FROM: Luke Rioux, Finance Director

SUBJECT: Acceptance of Quarterly Treasurer's Report for the Quarter Ending September 30, 2019

RECOMMENDATION:

Accept the Quarterly Treasurer's Report for the Quarter Ending September 30, 2019.

BACKGROUND:

The City Treasurer continues to monitor idle cash balances with the help of the accountants in the Finance Department, transferring cash between the checking and money market accounts daily, or as needed to maximize interest earnings. On a quarterly basis, staff submits a comprehensive report on the City's portfolio and related activity pursuant to the City's Investment Policy.

DISCUSSION:

As of September 30, 2019, the City had \$2,029,265.71 invested in Local Agency Investment Fund (LAIF), \$47,291,331.11 at Community West Bank (CWB), and \$4,960,604.90 in Certificates of Deposit (CD). The total available cash balances from all sources, net of outstanding checks issued and deposits in transit, was \$54,044,735.75 on September 30, 2019. These cash balances have been verified and approved through the bank reconciliation for the month ending September 30, 2019. Additionally, the City of Goleta's invested funds as described in this report comply with the City's Investment Policy and meet the City's pooled expenditure requirements for the next six months.

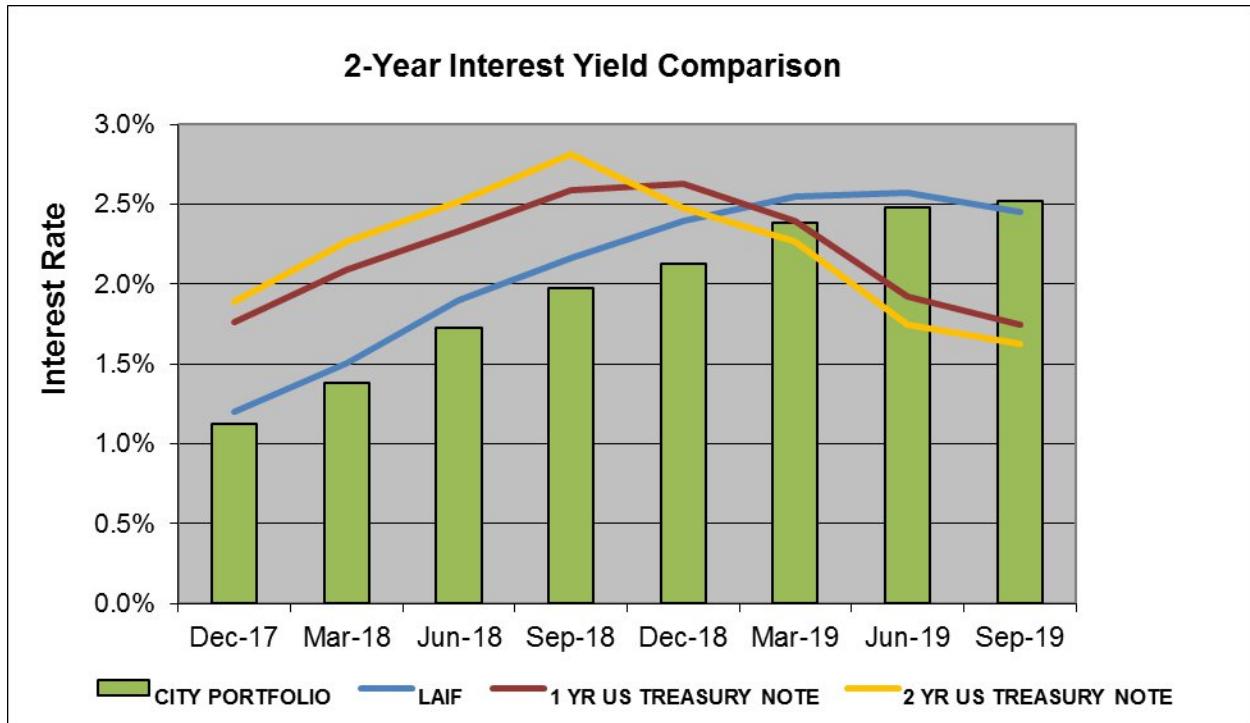
Description of Cash and Investment Accounts

The City's payroll and general checking accounts received transfers from the money market account to satisfy payments issued throughout the quarter being presented. The average weighted yield of the City's investment portfolio was 2.51% at the end of the quarter. The LAIF apportionment rate was at 2.45% for the quarter ended September 30, 2019, a decrease of 12 basis points (-0.12%) from the previous quarter. The LAIF apportionment rate is based on a three-month average of the Pooled Money Investment Account (PMIA) managed by the California State Treasurer's Office, and actual interest

is received quarterly. Community West Bank has agreed to match the greater of PMIA monthly yield or most recent LAIF quarterly apportionment rate for its monthly interest rate with the money market account.

Benchmark Comparisons

Below is a 2-year interest rate trend chart which compares the City's portfolio yield by quarter, compared to its benchmarks, LAIF, and the 1- and 2-Year US Treasury Notes. These benchmarks serve as indicators of the City's performance. Trends over time that substantially deviate from these benchmarks would warrant further analysis and review.



As of September 30, 2019, LAIF's apportionment rate was at 2.45%, 1 Year US Treasury Yield was at 1.75% and the 2 Year US Treasury Yield was at 1.63%, compared to the City's portfolio yield at 2.51%.

The Treasurer's Report for quarter ending September 30, 2019, is included as Attachment 1 and the Investment Portfolio as Exhibit A. The pooled cash report is included as Attachment 2. Balance Sheets for the General Fund and all Special Funds are included as well, as Attachment 3.

FISCAL IMPACTS:

For Fiscal Year 2019/20, the interest earnings revenue budget for the General Fund is \$393,000. The City has earned \$344,187.03 for the First Quarter ending September 30, 2019, of which \$130,702.19 is attributable to the General Fund. This revenue source is at September 30, 2019 is 33.26% of the current projection for the General Fund. Staff

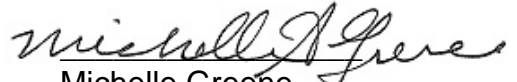
will continue to keep the City Council informed on the fluctuations in interest rates as part of future Quarterly Treasurer's Reports.

Reviewed By:



Kristine Schmidt
Deputy City Manager

Approved By:



Michelle Greene
City Manager

ATTACHMENTS:

1. Treasurer's Report for the Quarter Ending September 30, 2019.
2. Pooled Cash Report for the Quarter Ending September 30, 2019.
3. Balance Sheets for the Quarter Ending September 30, 2019.

ATTACHMENT 1:

Treasurer's Report for the Quarter Ending September 30, 2019

CITY OF GOLETA
TREASURER'S REPORT
September 30, 2019

CASH AND INVESTMENTS	Current Year September 30, 2019		Prior Year September 30, 2018	
	Book Value	Market Value	Book Value	Market Value
Cash				
Community West Bank -- Payroll	\$ -	\$ -	\$ -	\$ -
Community West Bank -- General	314,248.93	314,248.93	453,859.30	453,859.30
Community West Bank -- Savings	46,977,082.18	46,977,082.18	50,232,784.20	50,232,784.20
Pershing - Safe Keeping	4,927.46	4,927.46	-	-
Total Cash	47,296,258.57	47,296,258.57	50,686,643.50	50,686,643.50
Investments				
Local Agency Investment Fund (LAIF)	2,029,265.71	2,032,599.42	1,981,011.88	1,967,963.05
Certificates of Deposit	4,960,604.90	4,988,192.29	-	-
Less: Transactions Outstanding/ In Transit	(242,743.43)	(242,743.43)	(448,210.96)	(448,210.96)
Total Cash and Investments	\$ 54,043,385.75	\$ 54,074,306.85	\$ 52,219,444.42	\$ 52,206,395.59
Plus: Petty Cash	\$ 1,350.00	\$ 1,350.00	\$ 700.00	\$ 500.00
Total Cash, Investments, and Petty Cash	54,044,735.75	54,075,656.85	52,220,144.42	52,206,895.59
Current Quarterly Cash and Investment Return				
Interest on Community West Bank Savings Account	\$ 326,759.89		\$ 244,129.31	
Community West Bank Interest Rate	2.57%		1.9230%	
Interest on LAIF Investment	\$ 12,499.68		\$ 10,763.54	
LAIF Interest Rate	2.45%		2.16%	
Market factor for LAIF evaluation	1.00164281700			
Certificates of Deposit	\$ 4,927.46		\$ -	
Certificates of Deposit Interest Rate	2.158%		0.00%	
Total Earned on Investments	\$ 344,187.03		\$ 254,892.85	

The City is able to meet its expenditure requirements for the next six months and complies with the Investment Policy.

City of Goleta
Investment Portfolio
September 30, 2019

Exhibit A

DESCRIPTION	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET** VALUE	COMMENTS *
CHECKING ACCOUNTS									
COMMUNITY WEST BANK GENERAL CHKNG ACCT	-	-	1	0	0.000%	314,248.93	314,248.93	314,248.93	
COMMUNITY WEST BANK PAYROLL CHKNG ACCT			1	0	0.000%	-	-	-	
PERSHING - SAFE KEEPING ACCT			1	0	0.000%	4,927.46	4,927.46	4,927.46	
Subtotal, Checking Accounts				0.000%	0.000%	\$ 319,176.39	\$ 319,176.39	\$ 319,176.39	
<i>Less Transactions Outstanding</i>						\$ (242,743.43)			
Adjusted Subtotal, Checking Accounts						\$ 76,432.96			
MONEY MARKET ACCOUNTS									
COMMUNITY WEST BANK MMA	-	-	1	2.570%	2.570%	46,977,082.18	46,977,082.18	46,977,082.18	
Subtotal, MMA Account				2.570%	2.570%	\$ 46,977,082.18	\$ 46,977,082.18	\$ 46,977,082.18	
LOCAL AGENCY INVESTMENT FUNDS									
State of California LAIF	-	-	1	2.450%	2.450%	2,029,265.71	2,029,265.71	2,035,599.42	
Subtotal, LAIF				2.450%	2.450%	\$ 2,029,265.71	\$ 2,029,265.71	\$ 2,035,599.42	
CERTIFICATES OF DEPOSIT									
GOLDMAN SACHS BANK USA	8/1/2019	7/30/2024	1,825	2.300%	2.300%	\$247,186.77	\$247,186.77	\$ 247,298.87	38149MDK6
MEDALLION BK UTAH	8/1/2019	7/31/2023	1,460	2.100%	2.100%	\$249,000.00	\$249,000.00	\$ 251,365.50	58404DEV9
SALLIE MAE BK SLT LAKE CITY UT	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,174.59	\$247,174.59	\$ 249,302.04	7954503V5
NVE BK ENGLEWOOD N J	8/1/2019	6/29/2024	1,795	2.100%	2.100%	\$249,243.54	\$249,243.54	\$ 249,022.41	67079EAB0
CAPITAL ONE BANK USA NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 250,586.44	14042TBQ9
CAPITAL ONE NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 250,586.44	14042RMU2
EnerBank USA	8/1/2019	7/30/2024	1,825	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 249,447.77	29278TKJ8
FRANKLIN SYNERGY BANK	8/1/2019	7/31/2023	1,460	2.200%	2.200%	\$249,000.00	\$249,000.00	\$ 249,069.72	35471TFG2
PARKSIDE FINL BK & TR MO	8/1/2019	1/29/2023	1,278	2.150%	2.150%	\$249,000.00	\$249,000.00	\$ 249,057.27	70147ADA9
MORGAN STANLEY BANK NA	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 250,015.87	61690UJX9
MORGAN STANLEY PVT BANK	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 250,015.87	61760AS75
ALLY BANK	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 249,329.21	02007GLA9
MERRICK BANK	8/1/2019	7/31/2022	1,095	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 250,660.83	59013KBY1
Bay State Savings Bank	8/1/2019	7/31/2022	1,095	2.050%	2.050%	\$247,000.00	\$247,000.00	\$ 247,155.61	072623AP6
Security Federal Bank	8/1/2019	1/29/2022	913	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 249,201.69	81423LCP5
JP MORGAN CHASE BANK NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 248,032.46	48128H2F4
PEOPLES BANK	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$249,000.00	\$249,000.00	\$ 249,353.58	710571DT4
CALPRIVATE BANK	8/1/2019	7/31/2023	1,460	2.200%	2.200%	\$249,000.00	\$249,000.00	\$ 249,348.60	13135NAG5
BRIDGEWATER BK BLOOMINGTON MN	8/1/2019	7/31/2023	1,460	2.100%	2.100%	\$249,000.00	\$249,000.00	\$ 249,059.76	108622HX2
WASHINGTON FEDERAL	8/1/2019	7/30/2024	1,825	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 250,282.35	938828BJ8
Subtotal, Certificates of Deposit			1,531	2.158%	2.158%	\$ 4,960,604.90	\$ 4,960,604.90	\$ 4,988,192.29	
Total			1,225			\$ 54,043,385.75	\$ 54,286,129.18	\$ 54,320,050.28	

* Comments for Certificates of Deposit represent the CUSIP Number (Committee on Uniform Securities Identification Procedures).

**Market Value on Certificates of Deposit have been obtained from the City's safekeeping agent, Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation (eConnectDirect).

NOTE: Market value disclosure is for informational purposes only. City policy is to hold all investments to maturity; therefore, any unrealized gain or loss reflected between the book value and market value of an investment will not be realized.

ATTACHMENT 2:

Pooled Cash Report for the Quarter Ending September 30, 2019

FUND	ACCOUNT#	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
<u>CLAIM ON CASH</u>					
101-1010	Claim on Cash	22,274,702.53	822,465.01	23,097,167.54	
201-1010	Claim on Cash	1,028,670.60	2,011.63	1,030,682.23	
202-1010	Claim on Cash	130,863.99	255.91	131,119.90	
203-1010	Claim on Cash	122,011.76	51,773.10	173,784.86	
205-1010	Claim on Cash	2,242,481.31 (	11,505.54)	2,230,975.77
206-1010	Claim on Cash	(138,393.07) (	1,698.72) (	140,091.79)
208-1010	Claim on Cash	21,731.94 (	56,868.15) (	35,136.21)
209-1010	Claim on Cash	(5,574.67) (	3,713.70) (	9,288.37)
210-1010	Claim on Cash	(6,621.54) (	4,409.50) (	11,031.04)
211-1010	Claim on Cash	612,214.09	194,750.44	806,964.53	
212-1010	Claim on Cash	148,167.14	289.75	148,456.89	
213-1010	Claim on Cash	151,011.57 (	12,652.15)	138,359.42
214-1010	Claim on Cash	127,097.43 (	11,853.70)	115,243.73
220-1010	Claim on Cash	12,858,755.81 (	196,854.41)	12,661,901.40
221-1010	Claim on Cash	7,504,368.83 (	32,179.69)	7,472,189.14
222-1010	Claim on Cash	(337,405.96)	20,536.00 (	316,869.96)
223-1010	Claim on Cash	190,355.60 (	6,853.08)	183,502.52
224-1010	Claim on Cash	995,315.36	2,691.86	998,007.22	
225-1010	Claim on Cash	765,339.96	103,538.94	868,878.90	
226-1010	Claim on Cash	167,777.60	328.10	168,105.70	
229-1010	Claim on Cash	2,983,456.73	31,191.47	3,014,648.20	
230-1010	Claim on Cash	228,557.45	446.96	229,004.41	
231-1010	Claim on Cash	602,264.64	1,177.77	603,442.41	
232-1010	Claim on Cash	(9,945.00) (	1,142.50) (	11,087.50)
234-1010	Claim on Cash	3,611.17	7.06	3,618.23	
235-1010	Claim on Cash	3,105.04	6.07	3,111.11	
236-1010	Claim on Cash	43,315.34	84.71	43,400.05	
302-1010	Claim on Cash	(124,664.03)	55,947.62 (	68,716.41)
304-1010	Claim on Cash	18,898.23	36.96	18,935.19	
305-1010	Claim on Cash	91,373.71 (	80,474.72)	10,898.99
306-1010	Claim on Cash	6,266.08	12.25	6,278.33	
308-1010	Claim on Cash	6,198.54	3,120.43	9,318.97	
311-1010	Claim on Cash	10,210.75	19.97	10,230.72	
317-1010	Claim on Cash	(11,070.72)	0.00 (	11,070.72)
318-1010	Claim on Cash	(1,819,180.41)	0.00 (	1,819,180.41)
319-1010	Claim on Cash	19,366.47	0.00	19,366.47	
320-1010	Claim on Cash	14,231.00	0.00	14,231.00	
321-1010	Claim on Cash	(12,694.10) (	1,905.00) (	14,599.10)
401-1010	Claim on Cash	(164,240.86) (	4,151.37) (	168,392.23)
402-1010	Claim on Cash	(24,970.83) (	2,914.24) (	27,885.07)
417-1010	Claim on Cash	(3,335.97)	0.00 (	3,335.97)
419-1010	Claim on Cash	(24,291.00)	0.00 (	24,291.00)
420-1010	Claim on Cash	58,107.00	0.00	58,107.00	
421-1010	Claim on Cash	(21,487.84) (	22,767.15) (	44,254.99)
501-1010	Claim on Cash	679,410.89 (	34,470.84)	644,940.05
502-1010	Claim on Cash	147,592.19 (	23,026.23)	124,565.96
503-1010	Claim on Cash	182,202.40	356.31	182,558.71	
504-1010	Claim on Cash	12,679.11	458.84	13,137.95	
605-1010	Claim on Cash	975,486.48	1,849.51	977,335.99	

C I T Y O F G O L E T A
 POOLED CASH REPORT (FUND 999)
 AS OF: SEPTEMBER 30TH, 2019

FUND	ACCOUNT#	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
<hr/>					
701-1010	Claim on Cash		151,169.90	295.62	151,465.52
801-1010	Claim on Cash		<u>302,060.52</u>	<u>82,620.99</u>	<u>384,681.51</u>
TOTAL CLAIM ON CASH			53,176,553.16	866,832.59	54,043,385.75
			=====	=====	=====
 <u>CASH IN BANK - POOLED CASH</u>					
999-1012	Community West Cash Account		637,158.56 (	565,653.06)	71,505.50
999-1080	LAIF		2,029,265.71	0.00	2,029,265.71
999-1082	Money Market-Community West		45,549,079.88	1,428,002.30	46,977,082.18
999-1083	Pershing C.D.		<u>4,961,049.01</u>	<u>4,483.35</u>	<u>4,965,532.36</u>
SUBTOTAL CASH IN BANK - POOLED CASH			53,176,553.16	866,832.59	54,043,385.75
 <u>WAGES PAYABLE</u>					
			_____	_____	_____
TOTAL CASH IN BANK - POOLED CASH			53,176,553.16	866,832.59	54,043,385.75
			=====	=====	=====
 <u>DUE TO OTHER FUNDS - POOLED CASH</u>					
999-2070	Due to Other Funds		<u>53,176,553.16</u>	<u>866,832.59</u>	<u>54,043,385.75</u>
TOTAL DUE TO OTHER FUNDS			53,176,553.16	866,832.59	54,043,385.75
			=====	=====	=====

ATTACHMENT 3:

Balance Sheets for the Quarter Ending September 30, 2019

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2019

Attachment 3

	General Fund	Gas Tax	Measure A
	101	201	205
ASSETS			
Claim on Cash	23,097,168	1,030,682	2,230,976
Petty Cash	1,316		
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	32,379	-	-
Interest	4,792	234	520
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	10,000	-	-
TOTAL ASSETS	23,145,654	1,030,917	2,231,496
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	62,584	45,052	80,988
Accrued Expenses	-	-	-
Deferred Revenue	34,228	-	-
Deposit - Miscellaneous	788,371	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	885,183	45,052	80,988
FUND BALANCES			
Non-spendable	10,000	-	-
Committed	10,724,305	-	-
Assigned	503,500	-	-
Unassigned Fund Balance	11,022,666	-	-
Fund Balance (Other Funds)	-	985,865	2,150,508
TOTAL FUND BALANCE	22,260,471	985,865	2,150,508
TOTAL LIABILITIES & FUND BALANCE	23,145,654	1,030,917	2,231,496

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2019

Attachment 3

	County Per Capita - Goleta 208	County Per Capita - Buellton 209	County Per Capita - Solvang 210
ASSETS			
Claim on Cash	(35,136)	(9,288)	(11,031)
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	4	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	<u>(35,132)</u>	<u>(9,288)</u>	<u>(11,031)</u>
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	(1,344)	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	<u>(1,344)</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(33,788)	(9,288)	(11,031)
TOTAL FUND BALANCE	<u>(33,788)</u>	<u>(9,288)</u>	<u>(11,031)</u>
TOTAL LIABILITIES & FUND BALANCE	<u>(35,132)</u>	<u>(9,288)</u>	<u>(11,031)</u>

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2019

Attachment 3

	Solid Waste	GTIP	Parks DIF
	211	220	221
ASSETS			
Claim on Cash	806,965	12,661,901	7,472,189
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	157	2,972	1,769
Security Deposit	-	1,256	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	<u>807,122</u>	<u>12,666,129</u>	<u>7,473,958</u>
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	3,466	11,004
Accrued Expenses	-	10,455	7,609
Deferred Revenue	-	-	-
Deposit - Miscellaneous	(1,281)	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	<u>(1,281)</u>	<u>13,921</u>	<u>18,613</u>
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	808,403	12,652,208	7,455,345
TOTAL FUND BALANCE	<u>808,403</u>	<u>12,652,208</u>	<u>7,455,345</u>
TOTAL LIABILITIES & FUND BALANCE	<u>807,122</u>	<u>12,666,129</u>	<u>7,473,958</u>

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2019

Attachment 3

	Public Facilities DIF	Library DIF	Sheriff Facilities DIF
	222	223	224
ASSETS			
Claim on Cash	(316,870)	183,503	998,007
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	45	231
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	(316,870)	183,547	998,239
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	-	-	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(316,870)	183,547	998,239
TOTAL FUND BALANCE	(316,870)	183,547	998,239
TOTAL LIABILITIES & FUND BALANCE	(316,870)	183,547	998,239

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2019

Attachment 3

	Housing in Lieu	Fire DIF	Long Range Development Plan (LRDP)
	225	229	230
ASSETS			
Claim on Cash	868,879	3,014,648	229,004
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	186	695	54
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	869,065	3,015,344	229,058
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	39,010
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	-	-	39,010
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	869,065	3,015,344	190,048
TOTAL FUND BALANCE	869,065	3,015,344	190,048
TOTAL LIABILITIES & FUND BALANCE	869,065	3,015,344	229,058

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2019

Attachment 3

	Developer Agreements	County Fire DIF	RSTP Grant	State
	231	232	305	
ASSETS				
Claim on Cash	603,442	(11,088)	10,899	
Petty Cash				
Cash with Fiscal Agent	-	-	-	
Receivables	-	-	-	
Accounts	-	9,234	-	
Interest	140	-	-	
Security Deposit	-	-	-	
Deposit - Earnest Money	-	-	-	
Prepaid Expenditures	-	-	-	
TOTAL ASSETS	603,582	(1,854)	10,899	
LIABILITIES				
Accounts Payable	-	-	-	
Retentions Payable	-	-	-	
Accrued Expenses	-	-	-	
Deferred Revenue	-	-	-	
Deposit - Miscellaneous	-	-	-	
Developer Deposit Payable	-	-	-	
TOTAL LIABILITIES	-	-	-	
FUND BALANCES				
Non-spendable	-	-	-	
Committed	-	-	-	
Assigned	-	-	-	
Unassigned Fund Balance	-	-	-	
Fund Balance (Other Funds)	603,582	(1,854)	10,899	
TOTAL FUND BALANCE	603,582	(1,854)	10,899	
TOTAL LIABILITIES & FUND BALANCE	603,582	(1,854)	10,899	

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2019

Attachment 3

	STIP	HBP	CDBG
	308	401	402
ASSETS			
Claim on Cash	9,319	(168,392)	(27,885)
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	9,598	-	-
TOTAL ASSETS	18,917	(168,392)	(27,885)
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	8,532	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	8,532	-	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	10,385	(168,392)	(27,885)
TOTAL FUND BALANCE	10,385	(168,392)	(27,885)
TOTAL LIABILITIES & FUND BALANCE	18,917	(168,392)	(27,885)

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2019

Attachment 3

	RDA Successor- NonHousing	Other Funds	TOTAL FUNDS
	605	*	
ASSETS			
Claim on Cash	977,336	428,158	54,043,386
Petty Cash			
Cash with Fiscal Agent	1,365,920	-	1,365,920
Receivables	-	-	-
Accounts	-	1,533,256	1,574,868
Interest	227	474	12,500
Security Deposit	-	-	1,256
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	19,598
TOTAL ASSETS	2,343,483	1,961,887	57,018,844
LIABILITIES			
Accounts Payable	-	(3)	(3)
Retentions Payable	-	96,018	346,655
Accrued Expenses	-	4,545	22,609
Deferred Revenue	-	40,000	74,228
Deposit - Miscellaneous	-	(390,623)	395,123
Developer Deposit Payable	-	380,137	380,137
TOTAL LIABILITIES	-	130,074	1,218,748
FUND BALANCES			
Non-spendable	-	-	10,000
Committed	-	-	10,724,305
Assigned	-	-	503,500
Unassigned Fund Balance	-	-	11,022,666
Fund Balance (Other Funds)	2,343,483	1,831,813	33,539,624
TOTAL FUND BALANCE	2,343,483	1,831,813	55,800,095
TOTAL LIABILITIES & FUND BALANCE	2,343,483	1,961,887	57,018,844

***Other Funds Include:**

202 Transportation	318 ATP (State)
203 RMRA	319 Housing and Community Development
206 Measure A- Other	320 Cal OES
212 Public Safety Donations	321 TIRCP
226 Environmental Programs	417 Highway Safety Improvement Program
233 OBF - SCE	419 TIGER
236 Misc Grans Library	420 FHWA - FEMA Reimb
301 State Park Grant	421 HMGP - Hazard Mit Grant
302 COPS - Public Safety Grant	501 Library Services
304 Solid Waste - Recycling Grant	502 Street Lighting
306 LSTP	503 PEG
311 Misc. Grant	504 CASp Cert & Training
314 SCG	701 Plover Endowment
317 SSARP Grant	801 Developer Deposits