



TO: Mayor and Councilmembers

FROM: Charles W. Ebeling, Public Works Director

CONTACT: Gerald Comati, Project Manager

SUBJECT: Annual Financial Report of the City of Goleta's Development Impact Fees for Fiscal Year 2018-19

RECOMMENDATION:

Adopt Resolution 19-___, entitled "A Resolution of the City Council of the City of Goleta, California, Approving the Annual Development Impact Fee Financial Report."

BACKGROUND:

DIFs are collected under the authority of the Mitigation Fee Act (also known as "AB 1600," Government Code Sections 66000, et seq.) in order to offset the demand of new development on public facilities. Local entities that collect DIFs are subject to certain reporting and accounting requirements under the Mitigation Fee Act. The City also collects a fee for park acquisition and development as a condition of approval of certain subdivisions referred to as a Quimby Fee. Quimby Fees are collected under the authority of the Subdivision Map Act (Government Code Sections 66410, et seq.), specifically Government Code Section 66477. While the annual DIF requirement under Government Code 66000 does not require the reporting of Quimby fees, staff routinely adds the Quimby fees into the annual DIF report for transparency.

On December 4, 2018, the City Council adopted Resolution No. 18-64 that approved the Annual DIF Financial Report for Fiscal Year 2017/2018. To comply with reporting requirements of the Mitigation Fee Act, staff is recommending the adoption of a resolution that approves the Annual Financial Report for Fiscal Year 2018/2019 (Attachment 1).

DISCUSSION

Mitigation Fee Act

Consistent with the Mitigation Fee Act, Government Code Section 66006(b), the required annual report for the DIFs collected by the City for Fiscal Years 2018/19 is submitted herewith (Exhibits 1 and 2 of Attachment 1). The Mitigation Fee Act has the following requirements:

For each separate account or fund the local agency shall, within 180 days after the last day of each fiscal year, make available to the public the following information for the fiscal year:

- A. A brief description of the type of fee in the account or fund.*
- B. The amount of the fee.*
- C. The beginning and ending balance of the account or fund.*
- D. The amount of the fees collected and the interest earned.*
- E. An identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.*
- F. An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete.*
- G. A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fee will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan.*
- H. The amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocation pursuant to subdivision (f) of Section 66001.*

At the beginning of Fiscal Year 2018-2019, the City's adopted DIF fee categories included:

- Public Administration
- Police
- Fire
- Library
- Parks and Recreation
- Transportation
- Flood Control

On February 6, 2019, the Council adopted Resolution No.19-04 approving new DIF's and a DIF (Nexus) Study. On February 19, 2019, the Council adopted Ordinance No.19-04 approving updates of five existing Development Impact Fees, adopting a new fee category (storm drain) and repealing one fee category (flood). These adopted new fees were effective as of April 1, 2019. The new DIF's are described in the table below:

Previous DIF	NEW DIF	Notes
Public Administration	Public Administration	The Public Administration Fee was updated with the new DIF Ordinance and has subsumed the police facilities impact fee that was previously a standalone fee.
Police		
Fire	Fire	No change to the Fire Fee.
Library	Library	The Library Fee was updated with the new DIF Ordinance.
Parks and Recreation	Parks and Recreation	The Park and Recreation facilities impact fee and park dedication in-lieu fees were updated with the new DIF Ordinance.
Transportation	Transportation	The Transportation Fee was updated with the new DIF Ordinance but it no longer includes contributions towards standalone bike and pedestrian projects.
	Bicycle and Pedestrian	A new Bicycle and Pedestrian facilities impact fee has been developed to contribute to standalone bike and pedestrian projects.
Flood Control		Flood Control Fee has been repealed. The Santa Barbara Flood Control District provides flood control services in Goleta. The City does not provide flood control services and has never collected on the flood control fee. The Flood Control Fee was adopted upon City incorporation and had never been utilized.
	Storm Drain	The Storm Drain Facilities impact fee included in the new DIF Ordinance which replaces an existing flood control fee. The new storm drain fee will be imposed upon development that increases the need for more or added capacity to the City's storm drain system.

For each DIF account the table below shows the beginning fund balances, the total revenue, the total expenditures and the ending fund balances. Since no DIF fees were collected between April 1, 2019 and June 30, 2019, no DIF fees reflecting the DIF categories established by the new DIF Ordinance were collected. The list of DIF fee categories from which fees were collected remains the same as that which existed at the beginning of Fiscal Year 2018-2019.

	July 1, 2018 through June 30, 2019			
	Beginning Balance	Total Revenue	Total Expenditures	Ending Fund Balance
Public Administration	(\$685,147)	\$346,271	\$1,616	(\$340,492)
Police	\$903,110	\$91,383	\$3,359	\$991,134
Fire	\$2,708,597	\$274,676	\$13,033	\$2,970,240
Library	\$194,471	\$90,242	\$79,084	\$205,629
Parks and Rec	\$10,828,881	\$333,635	\$3,461,183	\$7,701,333
Transportation + Bike/Ped	\$14,998,839	\$1,207,268	\$1,401,558	\$14,804,549
Storm Drain	\$0	\$0	\$0	\$0

Exhibit 1 to Attachment 1 of this report contains a summary of each development impact fee. Exhibit 2 to Attachment 1 contains a Combining Statement of Revenues, Expenditures and Changes for each DIF fund account for FY 2018-19. These statements provide the detail on the revenue and expenditure activity of each fee fund over the last fiscal year, and essentially show what funds were received and how they were spent.

No loans, refunds, or allocations pursuant to Government Code section 66006(b) were made from any of the funds during the reporting period. Unexpended fund balances represent fees collected for respective Council approved projects which will be financed and implemented when financially feasible or practical. Deficit fund balance in Public Administration Facility DIF is due to timing of approved projects' receipt of revenues and will be eliminated by receipt of future revenues. The City plans to use the entire fund balances for the projects as shown in Attachment 1, Exhibit 2, and as programmed in the adopted five-year Capital improvement Program (CIP) Plan.

FISCAL IMPACTS:

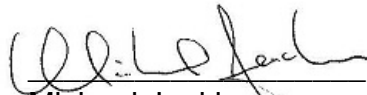
There is no fiscal impact to the reporting.


Reviewed By:

Legal Review By:

Approved By:


Kristine Schmidt
Assistant City Manager


Michael Jenkins
City Attorney


Michelle Greene
City Manager

ATTACHMENTS:

1. Resolution No. 19-____entitled "A Resolution of the City Council of the City of Goleta, California, Approving the Annual Development Impact Fee Financial Report."

ATTACHMENT 1

Resolution No. 19-__ entitled "A Resolution of the City Council of the City of Goleta, California, Approving the Annual Development Impact Fee Financial Reports

RESOLUTION NO. 19-__

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLETA, CALIFORNIA, APPROVING THE ANNUAL DEVELOPMENT IMPACT FEE FINANCIAL REPORTS

WHEREAS, the Mitigation Fee Act, Government Code Sections 66000, *et seq.* (the “Act”), governs the establishment and administration of development impact fees paid by new development projects for public facilities needed to serve new development; and

WHEREAS, the Act, Government Code Section 66006(b), requires that the City prepare annual financial reports of all development impact fees and make the reports available to the public; and

WHEREAS, the City has established the following Development Impact Fees (“DIFs”):

- (1) Transportation DIF;
- (2) Park DIF for residential development (no subdivision);
- (3) Park DIF for commercial and industrial development;
- (4) Police Facility DIF;
- (5) Library Facility DIF;
- (6) Public Administration Facility DIF (including Police);
- (7) Fire Facility DIF; and

WHEREAS, the City desires to review the annual reports regarding these DIFs.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF GOLETA AS FOLLOWS:**

SECTION 1. RECITALS

The City Council hereby finds and determines that the foregoing recitals, which are incorporated herein by reference, are true and correct.

SECTION 2. ANNUAL FINANCIAL REPORTS OF DEVELOPMENT IMPACT FEES

The City Council hereby approves the annual financial report of the DIFs and Quimby Fee for Fiscal Year 2018/2019 setting forth the following information:

1. Brief descriptions of each type of DIF and the Quimby Fee in each of the funds are provided in Exhibit 1, which is attached and incorporated herein by reference.
2. The beginning and ending balance of each of the funds are provided in Exhibit 2, which is attached and incorporated herein by reference.
3. The amount of DIFs and Quimby Fees collected and interest earned for each fund for the reporting period are provided in Exhibit 2.
4. Each public improvement on which the DIFs and Quimby Fees were expended and the amount of expenditures, including the total percentage of the cost of the public improvement funded with those DIFs and Quimby Fees are provided in Exhibit 2.
5. The approximate dates by which the construction of the incomplete public improvements identified will be completed are provided in Exhibit 2.
6. There have been no interfund transfers or loans made from any of the funds identified in Exhibit 2 during the reporting period.
7. There have been no refunds or allocations of DIFs or Quimby Fees collected and deposited in the funds identified in Exhibit 2 during the reporting period.

SECTION 3. FINDINGS

The City Council hereby finds the following:

1. The Transportation Improvement Program, Park (residential and commercial/industrial development), Public Administration Facility, Library Facility, Fire Facility and Police Facility Development Impact Fees and the Quimby Fee are collected to mitigate impacts of new development as described in Exhibit 1.
2. The reasonable relationship between the development impact fees and the purpose for which these fees are charged as required by applicable law is set forth in Exhibit 2.
3. The sources and amounts of funding anticipated to complete the financing of incomplete public improvements are set forth in Exhibit 2.
4. The approximate dates by which any funding anticipated to complete the financing of incomplete public improvements are set forth in Exhibit 2.

SECTION 4. CERTIFICATION

The City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED this 17th day of December, 2019.

PAULA PEROTTE
MAYOR

ATTEST:

APPROVED AS TO FORM:

DEBORAH S. LOPEZ
CITY CLERK

MICHAEL JENKINS
CITY ATTORNEY

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA)
CITY OF GOLETA) ss.

I, **DEBORAH S. LOPEZ**, City Clerk of the City of Goleta, California, DO HEREBY CERTIFY that the foregoing Resolution No. 19-__ was duly adopted by the City Council of the City of Goleta at a regular meeting held on the 17th day of December, 2019, by the following vote of the Council:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

(SEAL)

DEBORAH S. LOPEZ
CITY CLERK

EXHIBIT 1

DEVELOPMENT IMPACT FEE FUND DESCRIPTIONS

Development Impact Fee Fund Descriptions

Transportation Development Impact Fees. Fees collected for the actual and estimated costs to for transportation purposes, including but not limited to, roads, road rights of way, striping, curbs, gutters, sidewalks, bridges, traffic control devices, street lighting, bicycle and pedestrian facilities, their design and related planning, engineering, construction and administrative activity.

Park Fund (Residential Development) Fund: Fees collected for the actual or estimated costs of acquiring land for Public Park Facilities for Recreation, open space, riding and hiking trails, ancillary facilities, as well as related planning, engineering, construction and administrative activity and any other capital Park and Recreation Facility projects identified in the five-year Capital Improvement Plan. This fee is collected from residential projects that are not associated with a subdivision.

Park Fund (Commercial/Industrial Development) Fund: Fees collected for commercial and industrial projects for the actual or estimated costs of acquiring land for Public Park Facilities for Recreation, open space, riding and hiking trails, ancillary facilities, as well as related planning, engineering, construction and administrative activity and any other capital Park and Recreation Facility projects identified in the five-year Capital Improvement Plan.

Quimby Fund: Fees collected pursuant to Government Code Section 66477 (Quimby Act) for the acquisition and development of parklands. These fees are collected on non-commercial residential projects that are associated with subdivisions.

Public Administration Facility Fund: Fees collected to finance public improvements and facilities for governmental buildings and facilities; community and civic centers; portions of community buildings devoted to Public Administration in Goleta; related planning, engineering, construction and Administrative activity; and any other capital Public Administration Facility projects identified in the City's Five-Year Capital Improvement Plan.

Police Facility Fund: Fees collected to finance public improvements and facilities for police, jail, juvenile and probation facilities; patrol cars; equipment; related planning, engineering, construction and administrative activity; and any other capital Police Facility projects identified in the City's Five-Year Capital Improvement Plan.

Library Facility Fund: Fees collected to finance public improvements and facilities for public libraries; related equipment, buildings, and books; related planning, engineering, construction and administrative activity; and any

other capital Library Facility projects identified in the City's Five-Year Capital Improvement Plan.

Fire Facility Fund: Fees collected to finance public improvements and facilities for fire suppression and protection, emergency medical response and transport, and rescue and hazardous materials response purposes and related planning, engineering, construction and administrative activity.

EXHIBIT 2

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

EXHIBIT 2

CITY OF GOLETA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Goleta Transportation Improvement Program (GTIP)
Annual Update

Project / Description	Project Completion Date	Estimated Project Cost Total	GTIP Share %	GTIP Share Amount	Year Ended	
					30-Jun-18	30-Jun-19
Fund balances (deficit), beginning of year, as restated					\$ 12,621,076	\$ 14,998,839
Revenues:						
Interest Income					\$ 178,968	\$ 341,585
Developer fees					\$ 3,046,529	\$ 834,530
Other					\$ -	\$ 31,153
Prior Year Adjustment					\$ -	\$ -
Total revenues					\$ 3,225,497	\$ 1,207,268
Expenditures:						
Overpass Road Extension		\$ 1,200,000	31.0%	\$ 372,446	\$ -	\$ -
Community Services: Cost Allocation Study		\$ 161,477	215.0%	\$ 347,155	\$ 249,192	\$ 94,464
Capital Improvement Projects:				\$ -		
9001 - Hollister Complete Streets Corridor	FY 2018-19	\$ 2,441,875	22.0%	\$ 536,375	\$ 25,912	\$ 15,564
9002 - Ekwil Fowler	FY 2020-21	\$ 20,524,828	8.6%	\$ 1,760,000	\$ 179,232	\$ 310,275
9005 - Los Carneros Bridge	FY 2016-17	\$ 10,564,956	4.8%	\$ 512,029	\$ 694	\$ 694
9006 - SJC Bike Path - South	FY 2019-20	\$ 2,204,781	79.8%	\$ 1,760,000	\$ 26,176	\$ 207,626
9007 - SJC Bike Path - Middle	FY 2017-18	\$ 4,519,889	18.3%	\$ 825,000	\$ 30,569	\$ 159,346
9027 - 101 Overcrossing (Ellwood)	FY 2025-26	\$ 8,825,241	77.3%	\$ 6,825,241	\$ 189,649	\$ 134,792
9029 - Cathedral Oaks Inter Landscaping	FY 2016-17	\$ 517,852	15.3%	\$ 79,138	\$ 7,175	\$ 772
9031 - Old Town Sidewalk Impvmt	FY 2019-20	\$ 3,859,173	15.0%	\$ 579,444	\$ -	\$ -
9033 - Hollister Bridge Repl - SJC PH2	FY 2020-21	\$ 22,760,685	5.0%	\$ 1,146,451	\$ 10,122	\$ 15,098
9039 - Hollister Class 1 Bikelane	FY 2017-18	\$ 3,464,476	11.7%	\$ 407,000	\$ 74,798	\$ 4,308
9040 - Los Carneros Widening	FY 2012-13	\$ 1,972,195	100.0%	\$ 1,972,195	\$ -	\$ -
9041 - Calle Koral @ Los Carneros Imp	FY 2012-13	\$ 274,287	100.0%	\$ 274,287	\$ -	\$ -
9042 - Storke Rd Widening Phelps to City Limits	FY 2019-20	\$ 1,618,151	2.8%	\$ 44,509	\$ -	\$ -
9043 - Storke Widening NB Hollister to 101	FY 2015-16	\$ 20,000	24.4%	\$ 4,884	\$ -	\$ -
9044 - Hollister Widening Phase 1	FY 2016-17	\$ 2,154,552	18.9%	\$ 408,002	\$ -	\$ 1,130
9045 - Los Carneros @ SB101 on ramp	FY 2021-22	\$ 1,867,999	10.2%	\$ 190,170	\$ -	\$ -
9049 - Maria Ygnacio Bike Path Light	FY 2016-17	\$ 125,900	39.6%	\$ 49,900	\$ -	\$ 38,811
9060 - Fairview Sidewalk Infill @ Stow Cyn Rd	FY 2018-19	\$ 183,516	28.6%	\$ 52,516	\$ 17,814	\$ 414,517
9061 - Cathedral Oaks Class 1 Bike Path	FY 2020-21	\$ 6,020,389	23.0%	\$ 1,383,318	\$ -	\$ -
9070 - Fairview Ave @ Calle Real/101 Sidewalk I	FY 2017-18	\$ 95,500	29.8%	\$ 28,500	\$ -	\$ 4,162
9072 - La Patera Over/Undercrossing	FY 2019-20	\$ 3,009,602	100.0%	\$ 3,009,602	\$ -	\$ -
9073 - La Patera Sidewalk Infill/Class2 Bikepath	FY 2019-20	\$ 2,725,000	31.2%	\$ 849,000	\$ -	\$ -
9079 - Amtrak Depot	FY 2017-18	\$ 11,261,100	0.4%	\$ 50,000	\$ 36,401	\$ -
Total expenditures		\$ 123,073,801		\$ 24,888,990	\$ 847,733	\$ 1,401,558
Excess (deficiency) of revenues over (under) expenditures					\$ 2,377,763	\$ (194,290)
Other financing sources (uses):						
Transfers in/out					\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -
Net changes in fund balances:					\$ 2,377,763	\$ (194,290)
Fund balances (deficit), end of year					\$ 14,998,839	\$ 14,804,549

Source: City Budget Plan and CAFR

EXHIBIT 2

CITY OF GOLETA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Park Development Impact Fees

Annual Update

					FY Ended 6/30/2018			FY Ended 6/30/2019		
Project / Decsription	Project Completion Date	Estimated Project Cost Total	Park Share %	Park Share Amount	Quimby	PARK DIF (RES.)	PARK DIF (C & I)	Quimby	PARK DIF (RES.)	PARK DIF (C & I)
Fund balances (deficit), beginning of year, as restated					\$ 7,817,806	\$ 2,101,999	\$ 790,086	\$ 7,062,535	\$ 2,753,029	\$ 1,013,318
Revenues:										
Developer fees					\$ 478,324	\$ 651,030	\$ 223,231	\$ -	\$ 125,934	\$ -
Interest Income					\$ 138,103	\$ -	\$ -	\$ -	\$ 207,701	\$ -
Total revenues					\$ 616,427	\$ 651,030	\$ 223,231	\$ -	\$ 333,635	\$ -
Expenditures:										
Support to Other Agencies	FY 2014-15	\$ 250,000	100.0%	\$ 250,000	\$ 13,217	\$ -	\$ -	\$ 12,253	\$ -	\$ -
Capital Improvement Projects:										
9024 - Ellwood Mesa	FY 2014-15	\$ 118,165	4.7%	\$ 5,500	\$ 357	\$ -	\$ -	\$ 107	\$ -	\$ -
9035 - Jonny D Wallis Park	FY 2017-18	\$ 7,214,403	87.5%	\$ 6,314,403	\$ 1,238,312	\$ -	\$ -	\$ 2,981,308	\$ -	\$ -
9063 - Evergreen Park Restroom	FY 2019-20	\$ 150,000	100.0%	\$ 150,000	\$ 20,422	\$ -	\$ -	\$ 1,073	\$ -	\$ -
9065 - Reclaimed Water Service Bella Vista	FY 2019-20	\$ 218,000	38.5%	\$ 84,000	\$ 1,403	\$ -	\$ -	\$ -	\$ -	\$ -
9066 - Miscellaneous Park Improvements	FY 2016-17	\$ 500,000	32.0%	\$ 160,000	\$ -	\$ -	\$ -	\$ 347,115	\$ -	\$ -
9068 - Parks Master Plan	FY 2018-19	\$ 100,000	100.0%	\$ 100,000	\$ 50,000	\$ -	\$ -	\$ 48,389	\$ -	\$ -
9071 - Impmts @ Athelic Field @ GCC	FY 2019-20	\$ 470,841	70.5%	\$ 331,875	\$ -	\$ -	\$ -	\$ 15,942	\$ -	\$ -
9074 - Stow Grove Multi-Purpose Field	FY 2018-19	\$ 430,000	100.0%	\$ 430,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9075 - Evergreen Park Multi-Purpose Field	FY 2018-19	\$ 635,000	100.0%	\$ 635,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9076 - Public Swimming Pool	FY 2019-20	\$ 1,815,304	100.0%	\$ 1,815,304	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9077 - Recreation Center/Gymnasium	FY 2019-20	\$ 3,080,000	100.0%	\$ 3,080,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9078 - Rancho La Patera Improvements	FY 2016-17	\$ 945,000	33.3%	\$ 315,000	\$ 47,988	\$ -	\$ -	\$ 54,998	\$ -	\$ -
9084 - Community Garden	FY 2018-19	\$ 200,000	100.0%	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total expenditures		\$ 16,519,533		\$ 14,139,659	\$ 1,371,698	\$ -	\$ -	\$ 3,461,183	\$ -	\$ -
Excess (deficiency) of revenues over (under) expenditures					\$ (755,271)	\$ 651,030	\$ 223,231	\$ (3,461,183)	\$ 333,635	\$ -
Other financing sources (uses):										
Transfers in					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net changes in fund balances:					\$ (755,271)	\$ 651,030	\$ 223,231	\$ (3,461,183)	\$ 333,635	\$ -
Fund balances (deficit), end of year					\$ 7,062,535	\$ 2,753,029	\$ 1,013,318	\$ 3,601,351	\$ 3,086,664	\$ 1,013,318

Source: City Budget Plan and CAFR

EXHIBIT 2

CITY OF GOLETA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Public Administration Facilities Development Impact Fees
Annual Update

Project / Decscription	Project Completion Date	Estimated Project Cost Total	Pub. Adm. Fac. Share %	Pub. Adm. Fac. Share Amount	Year Ended	
					30-Jun-18	30-Jun-19
Fund balances (deficit), beginning of year, as restated					\$ 1,120,365	\$ (685,147)
Revenues:						
Interest Income					\$ 7,259	\$ -
Developer fees					\$ 579,046	\$ 346,271
Total revenues					\$ 586,305	\$ 346,271
Expenditures:						
Capital Improvement Projects:						
6100 - Civic Center Study	FY 2014-15	\$ 47,733	100%	\$ 47,733	\$ -	\$ -
8100 - Professional Services	FY2017-18	\$ -	0%	\$ -	\$ 3,052	\$ -
9025 - Fire Station #10	FY2017-18	\$ 7,661,091	1.2%	\$ 92,637	\$ -	\$ -
9079 - Amtrak Depot	FY2017-18	\$ 11,261,100	28.2%	\$ 3,176,195	\$ 2,016,453	\$ -
9096 - Orange Avenue Parking Lot	FY2017-18	\$ 385,000	96.7%	\$ 372,312	\$ 372,312	\$ 1,616
Total expenditures		\$ 21,574,153		\$ 4,096,342	\$ 2,391,817	\$ 1,616
Excess (deficiency) of revenues over (under) expenditures					\$(1,805,512)	\$ 344,655
Other financing sources (uses):						
Transfers in					\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -
Net changes in fund balances:					\$(1,805,512)	\$ 344,655
Fund balances (deficit), end of year					\$ (685,147)	\$ (340,492)

Source: City Budget Plan and CAFR

EXHIBIT 2

CITY OF GOLETA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Library Facilities Development Impact Fees
Annual Update

Project / Decsription	Project Completion Date	Estimated Project Cost Total	Library Share %	Library Share Amount	Year Ended	
					30-Jun-18	30-Jun-19
Fund balances (deficit), beginning of year, as restated					\$ 164,920	\$ 194,471
Revenues:						
Interest Income					\$ 2,067	\$ 4,537
Developer fees					\$ 130,502	\$ 85,705
Total revenues					\$ 132,569	\$ 90,242
Expenditures:						
1700 - Goleta Library	n/a	\$ 239,352	100%	\$ 239,352	\$ 103,017	\$ 79,084
Total expenditures		\$ 239,352		\$ 239,352	\$ 103,017	\$ 79,084
Excess (deficiency) of revenues over (under) expenditures					\$ 29,551	\$ 11,158
Other financing sources (uses):						
Transfers in					\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -
Net changes in fund balances:					\$ 29,551	\$ 11,158
Fund balances (deficit), end of year					\$ 194,471	\$ 205,629

Source: City Budget Plan and CAFR

EXHIBIT 2

CITY OF GOLETA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Police Facilities Development Impact Fees

Annual Update

Project / Decsription	Project Completion Date	Estimated Project Cost Total	Police Share %	Police Fac. Share Amount	Year Ended	
					30-Jun-18	30-Jun-19
Fund balances (deficit), beginning of year, as restated					\$ 833,689	\$ 903,110
Revenues:						
Interest Income					\$ 11,602	\$ 21,241
Developer fees					\$ 172,924	\$ 70,141
Total revenues					\$ 184,526	\$ 91,383
Expenditures:						
7100 - Vehicle and Computers	n/a	\$ -	0%	\$ -	\$ 111,743	\$ -
8100 - Professional Services	n/a	\$ -	0%	\$ -	\$ 3,363	\$ 3,359
Total expenditures		\$ -		\$ -	\$ 115,105	\$ 3,359
Excess (deficiency) of revenues over (under) expenditures					\$ 69,421	\$ 88,023
Other financing sources (uses):						
Transfers in					\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -
Net changes in fund balances:					\$ 69,421	\$ 88,023
Fund balances (deficit), end of year					\$ 903,110	\$ 991,134

Source: City Budget Plan and CAFR

EXHIBIT 2

CITY OF GOLETA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Fire Development Impact Fees

Annual Update

Project / Decsription	Project Completion Date	Estimated Project Cost Total	Fire Share %	Fire Share Amount	Year Ending	
					30-Jun-18	30-Jun-19
Fund balances (deficit), beginning of year, as restated					\$ 2,309,157	\$ 2,708,597
Revenues:						
Interest Income					\$ 31,647	\$ 63,118
Fire Developer fees					\$ 375,887	\$ 211,559
Total revenues					\$ 407,534	\$ 274,676
Expenditures:						
Capital Improvement Projects:						
8100 - Professional Services					\$ 3,052	\$ -
9025 - Fire Station #10	FY2017-18	\$ 7,661,091	41%	\$ 3,127,454	\$ 5,042	\$ 13,033
9078 - Rancho La Patera Improvements	FY2017-18	\$ 945,000	23%	\$ 220,000	\$ -	\$ -
Total expenditures		\$ 8,606,091		\$ 3,347,454	\$ 8,094	\$ 13,033
Excess (deficiency) of revenues over (under) expenditures					\$ 399,440	\$ 261,643
Other financing sources (uses):						
Transfers in					\$ -	\$ -
Total other financing sources (uses):					\$ -	\$ -
Net changes in fund balances:					\$ 399,440	\$ 261,643
Fund balances (deficit), end of year					\$ 2,708,597	\$ 2,970,241

Source: City Budget Plan and CAFR