



Agenda Item A.3
CONSENT CALENDAR
Meeting Date: February 18, 2020

TO: Mayor and Councilmembers

FROM: Luke Rioux, Finance Director

SUBJECT: Acceptance of Quarterly Treasurer's Report for the Quarter Ending December 31, 2019

RECOMMENDATION:

Accept the Quarterly Treasurer's Report for the Quarter Ending December 31, 2019.

BACKGROUND:

The City Treasurer continues to monitor idle cash balances with the help of the accountants in the Finance Department, transferring cash between the checking and money market accounts daily, or as needed to maximize interest earnings. On a quarterly basis, staff submits a comprehensive report on the City's portfolio and related activity pursuant to the City's Investment Policy.

DISCUSSION:

As of December 31, 2019, the total available cash balances from all sources, net of outstanding checks issued and deposits in transit, was \$46,193,754.39 as seen in Attachment 1. These cash balances have been verified and approved through the bank reconciliation for the month ending December 31, 2019. Additionally, the City of Goleta's invested funds as described in this report comply with the City's Investment Policy and meet the City's pooled expenditure requirements.

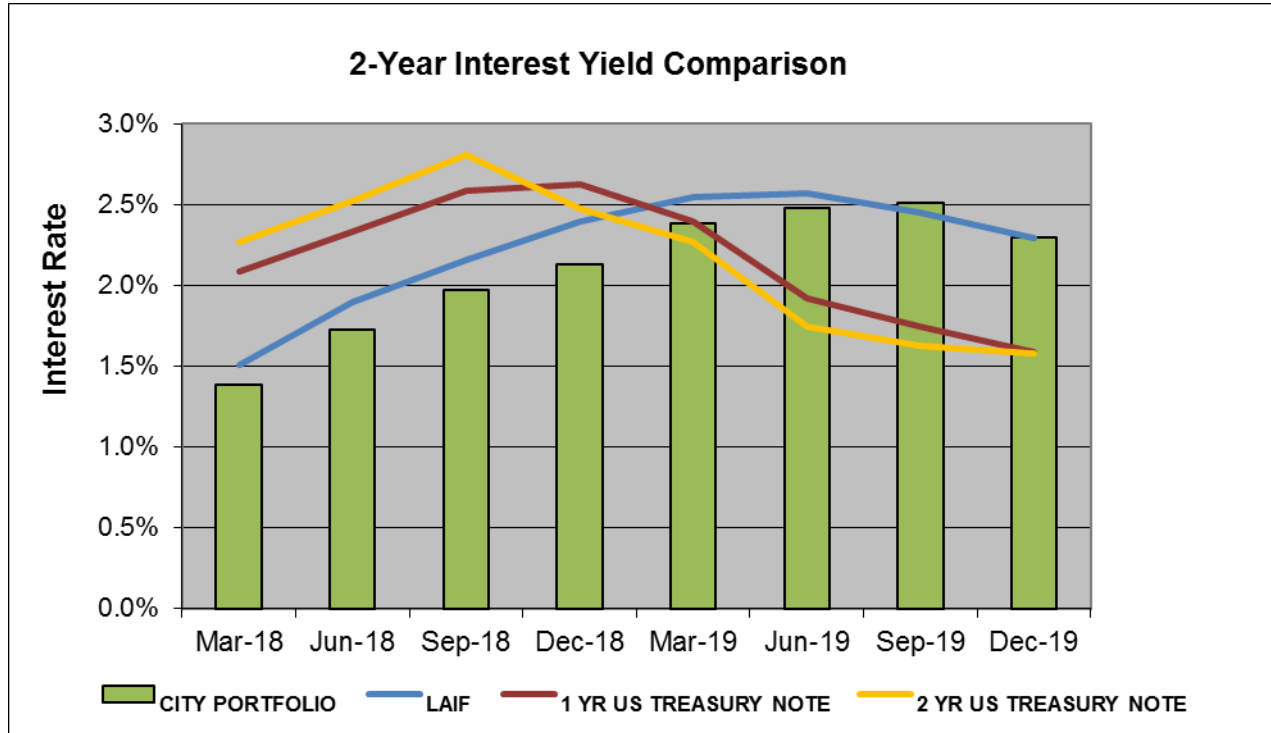
Description of Cash and Investment Accounts

The City's payroll and general checking accounts received transfers from the money market account to satisfy payments issued throughout the quarter being presented. The average weighted yield of the City's investment portfolio was 2.32% at the end of the quarter. The LAIF apportionment rate was at 2.29% for the quarter ended December 31, 2019, a decrease of 16 basis points (-0.16) from the previous quarter. The LAIF apportionment rate is based on a three-month average of the Pooled Money Investment Account (PMIA) managed by the California State Treasurer's Office, and actual interest is received quarterly. Community West Bank has agreed to match the greater of PMIA

monthly yield or most recent LAIF quarterly apportionment rate for its monthly interest rate with the money market account.

Benchmark Comparisons

Below is a 2-year interest rate trend chart which compares the City's portfolio yield by quarter, compared to its benchmarks, LAIF, and the 1- and 2- Year US Treasury Notes. These benchmarks serve as indicators of the City's performance. Trends over time that substantially deviate from these benchmarks would warrant further analysis and review.



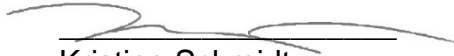
As of December 31, 2019, LAIF's apportionment rate was at 2.29%, 1 Year US Treasury Yield was at 1.59% and the 2 Year US Treasury Yield was at 1.58%, compared to the City's portfolio yield at 2.32%

The Treasurer's Report for quarter ending December 31, 2019, is included as Attachment 1 and the Investment Portfolio as Exhibit A. The pooled cash report is included as Attachment 2. Balance Sheets for the General Fund and all Special Funds are included as well, as Attachment 3.

FISCAL IMPACTS:

For Fiscal Year 2019/20, the interest earnings revenue budget for the General Fund is \$393,000. The City has earned \$278,305.07 for the Second Quarter ending December 31, 2019, of which \$106,346.43 is attributable to the General Fund. This revenue source at December 31, 2019 is 39.68% of the current projection for the General Fund. Staff will continue to keep the City Council informed on the fluctuations in interest rates as part of future Quarterly Treasurer's Reports.

Reviewed By:



Kristine Schmidt
Assistant City Manager

Approved By:



Michelle Greene
City Manager

ATTACHMENTS:

1. Treasurer's Report for the Quarter Ending December 31, 2019.
2. Pooled Cash Report for the Quarter Ending December 31, 2019.
3. Balance Sheets for the Quarter Ending December 31, 2019.

ATTACHMENT 1:

Treasurer's Report for the Month Ending December 31, 2019

**City of Goleta
Treasurer's Report
December 31, 2019**

ENDING BALANCE AS OF DECEMBER 31, 2019

Account Description	Book Value	Market Value	Percent of Portfolio	Yield to Maturity	Average Days to Maturity
Checking Accounts	\$ 1,033,497.87	\$ 1,033,497.87	2.218%	0.000%	1
Money Market Accounts	28,549,621.86	28,549,621.86	61.284%	2.450%	1 (1)
Local Agency Investment Funds	12,041,765.39	12,063,082.90	25.849%	2.290%	1 (2)
Certificates of Deposit	4,960,604.90	4,988,662.19	10.648%	2.158%	1531
Totals and Averages	\$ 46,585,490.02	\$ 46,634,864.82	100.000%	2.323%	164

Total Cash and Investments \$ 46,585,490.02

Outstanding Items (Checks & Deposits) (393,085.63)
Total Net Cash and Investments \$ 46,192,404.39

Petty Cash 1,350.00
Total Net Cash, Investments and Petty Cash \$ 46,193,754.39

Notes:

- (1) Interest earnings are guaranteed at a minimum rate 0.7% per banking agreement for the money market account. The rate may be adjusted to match the higher of the Pooled Money Investment Account (PMIA) or quarterly Local Agency Investment Fund (LAIF) apportionment rate.
- (2) For reporting purposes the LAIF yield displayed is the apportionment rate available at the time of preparing this report. The apportionment rate is the actual interest earned from LAIF and is based on the prior three-month average of the PMIA effective yield, net of administrative costs. As of FY 17/18 the quarterly apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment loan pursuant to Government Code 20825 (c)(1) and in FY 18/19 interest earned on Wildfire Fund loan pursuant to Public Utility Code 3288 (a), which are not reflected in the PMIA monthly effective yield, due to the structure of the loan.

City of Goleta
Treasurer's Report - Investment Portfolio
December 31, 2019

DESCRIPTION	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET** VALUE	COMMENTS *
CHECKING ACCOUNTS									
COMMUNITY WEST BANK GENERAL CHKNG AC	-	-	1	0	0.000%	1,015,409.56	1,015,409.56	1,015,409.56	
COMMUNITY WEST BANK PAYROLL CHKING ACCT			1	0	0.000%	-	-	-	
PERSHING - SAFE KEEPING ACCT			1	0	0.000%	18,088.31	18,088.31	18,088.31	
Subtotal, Checking Accounts			1	0.000%	0.000%	\$ 1,033,497.87	\$ 1,033,497.87	\$ 1,033,497.87	
MONEY MARKET ACCOUNTS									
COMMUNITY WEST BANK MMA	-	-	1	2.450%	2.450%	28,549,621.86	28,549,621.86	28,549,621.86	
Subtotal, MMA Account			1	2.450%	2.450%	\$ 28,549,621.86	\$ 28,549,621.86	\$ 28,549,621.86	
LOCAL AGENCY INVESTMENT FUND									
LOCAL AGENCY INVESTMENT FUND	-	-	1	2.290%	2.290%	12,041,765.39	12,041,765.39	12,063,082.90	
Subtotal, LAIF			1	2.290%	2.290%	\$ 12,041,765.39	\$ 12,041,765.39	\$ 12,063,082.90	
CERTIFICATES OF DEPOSIT									
SECURITY FEDERAL BANK	8/1/2019	1/29/2022	913	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 249,136.95	81423LCP5
SALLIE MAE BK SLT LAKE CITY UT	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,174.59	\$247,174.59	\$ 249,306.98	7954503V5
ALLY BANK	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 249,311.92	02007GLA9
MERRICK BANK	8/1/2019	7/31/2022	1,095	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 250,705.65	59013KBY1
BAY STATE SAVINGS BANK	8/1/2019	7/31/2022	1,095	2.050%	2.050%	\$247,000.00	\$247,000.00	\$ 247,088.92	072623AP6
PARKSIDE FINL BK & TR MO	8/1/2019	1/29/2023	1,278	2.150%	2.150%	\$249,000.00	\$249,000.00	\$ 249,144.42	70147ADA9
FRANKLIN SYNERGY BANK	8/1/2019	7/31/2023	1,460	2.200%	2.200%	\$249,000.00	\$249,000.00	\$ 249,159.36	35471TFG2
MEDALLION BK UTAH	8/1/2019	7/31/2023	1,460	2.100%	2.100%	\$249,000.00	\$249,000.00	\$ 251,305.74	58404DEV9
CALPRIVATE BANK	8/1/2019	7/31/2023	1,460	2.200%	2.200%	\$249,000.00	\$249,000.00	\$ 249,194.22	13135NAG5
BRIDGEWATER BK BLOOMINGTON MN	8/1/2019	7/31/2023	1,460	2.100%	2.100%	\$249,000.00	\$249,000.00	\$ 249,062.25	108622HX2
NVE BK ENGLEWOOD N J	8/1/2019	6/29/2024	1,795	2.100%	2.100%	\$249,243.54	\$249,243.54	\$ 249,057.27	67079EAB0
GOLDMAN SACHS BANK USA	8/1/2019	7/30/2024	1,825	2.300%	2.300%	\$247,186.77	\$247,186.77	\$ 247,054.34	38149MDK6
CAPITAL ONE NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 250,729.70	14042RMU2
CAPITAL ONE BANK USA NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 250,729.70	14042TBQ9
ENERBANK USA	8/1/2019	7/30/2024	1,825	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 249,645.37	29278TKJ8
MORGAN STANLEY BANK NA	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 250,186.30	61690UJX9
MORGAN STANLEY PVT BANK	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 250,186.30	61760AS75
JP MORGAN CHASE BANK NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 247,926.25	48128H2F4
PEOPLES BANK	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$249,000.00	\$249,000.00	\$ 249,186.75	710571DT4
WASHINGTON FEDERAL	8/1/2019	7/30/2024	1,825	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 250,543.80	938828BJ8
Subtotal, Certificates of Deposit			1,531	2.158%	2.158%	\$ 4,960,604.90	\$ 4,960,604.90	\$ 4,988,662.19	
Total						\$ 46,585,490.02	\$ 46,585,490.02	\$ 46,634,864.82	

Notes:

* Comments for Certificates of Deposit represent the CUSIP Number (Committee on Uniform Securities Identification Procedures).

* Market Value on Certificates of Deposit have been obtained from the City's safekeeping agent, Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation. Market value disclosure is for informational purposes only.

City policy is to hold all investments to maturity; therefore, any unrealized gain or loss reflected between the book value and market value of an investment will not be realized.

City of Goleta
Investment Portfolio
December 31, 2019

Exhibit A

DESCRIPTION	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET** VALUE	COMMENTS *
CHECKING ACCOUNTS									
COMMUNITY WEST BANK GENERAL CHKNG AC	-	-	1	0	0.000%	1,015,409.56	1,015,409.56	1,015,409.56	
COMMUNITY WEST BANK PAYROLL CHKING ACCT			1	0	0.000%	-	-	-	
PERSHING - SAFE KEEPING ACCT			1	0	0.000%	13,749.56	13,749.56	13,749.56	
Subtotal, Checking Accounts			1	0.000%	0.000%	\$ 1,029,159.12	\$ 1,029,159.12	\$ 1,029,159.12	
MONEY MARKET ACCOUNTS									
COMMUNITY WEST BANK MMA	-	-	1	2.450%	2.450%	28,549,621.86	28,549,621.86	28,549,621.86	
Subtotal, MMA Account			1	2.450%	2.450%	\$ 28,549,621.86	\$ 28,549,621.86	\$ 28,549,621.86	
LOCAL AGENCY INVESTMENT FUND									
LOCAL AGENCY INVESTMENT FUND	-	-	1	2.450%	2.450%	12,041,765.39	12,041,765.39	12,041,765.39	
Subtotal, LAIF			1	2.450%	2.450%	\$ 12,041,765.39	\$ 12,041,765.39	\$ 12,041,765.39	
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CAPITAL ONE BANK USA NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 250,729.70	14042TBQ9
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MORGAN STANLEY BANK NA	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 250,186.30	61690UJX9
MORGAN STANLEY PVT BANK	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 250,186.30	61760AS75
JP MORGAN CHASE BANK NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 247,926.25	48128H2F4
PEOPLES BANK	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$249,000.00	\$249,000.00	\$ 249,186.75	710571DT4
WASHINGTON FEDERAL	8/1/2019	7/30/2024	1,825	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 250,543.80	938828BJ8
Subtotal, Certificates of Deposit			1,531	2.158%	2.158%	\$ 4,960,604.90	\$ 4,960,604.90	\$ 4,988,662.19	
Total						\$ 46,581,151.27	\$ 46,581,151.27	\$ 46,609,208.56	

Notes:
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ATTACHMENT 2:

Pooled Cash Report for the Month Ending December 31, 2019

C I T Y O F G O L E T A
 POOLED CASH REPORT (FUND 999)
 AS OF: DECEMBER 31ST, 2019

FUND	ACCOUNT#	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
CLAIM ON CASH					
	101-1010	Claim on Cash	22,546,682.55	1,522,127.55	24,068,810.10
	201-1010	Claim on Cash	1,170,730.33	133,813.86	1,304,544.19
	202-1010	Claim on Cash	136,789.21	2,158.74	138,947.95
	203-1010	Claim on Cash	251,194.89	46,530.70	297,725.59
	205-1010	Claim on Cash	2,415,935.81	104,674.10	2,520,609.91
	206-1010	Claim on Cash	(18,435.82)	0.00	(18,435.82)
	208-1010	Claim on Cash	(166,350.34)	(50,277.61)	(216,627.95)
	209-1010	Claim on Cash	(32,751.84)	(2,738.71)	(35,490.55)
	210-1010	Claim on Cash	(36,890.22)	(4,535.67)	(41,425.89)
	211-1010	Claim on Cash	713,245.26	17,382.21	730,627.47
	212-1010	Claim on Cash	148,995.63	188.54	149,184.17
	213-1010	Claim on Cash	113,122.32	(12,150.69)	100,971.63
	214-1010	Claim on Cash	89,345.24	(10,450.22)	78,895.02
	220-1010	Claim on Cash	12,480,787.01	66,946.06	12,547,733.07
	221-1010	Claim on Cash	7,426,342.63	(23,426.27)	7,402,916.36
	222-1010	Claim on Cash	(326,858.96)	23,255.50	(303,603.46)
	223-1010	Claim on Cash	181,820.86	(2,032.54)	179,788.32
	224-1010	Claim on Cash	999,026.43	1,113.81	1,000,140.24
	225-1010	Claim on Cash	846,905.29	79,050.28	925,955.57
	226-1010	Claim on Cash	168,710.57	213.49	168,924.06
	229-1010	Claim on Cash	3,016,299.38	(3,502.03)	3,012,797.35
	230-1010	Claim on Cash	228,658.06	(37,547.73)	191,110.33
	231-1010	Claim on Cash	605,613.67	766.36	606,380.03
	232-1010	Claim on Cash	(11,087.50)	737.75	(10,349.75)
	234-1010	Claim on Cash	3,631.25	4.60	3,635.85
	235-1010	Claim on Cash	3,122.30	46.00	3,168.30
	236-1010	Claim on Cash	42,067.29	(11,495.36)	30,571.93
	302-1010	Claim on Cash	(46,336.71)	11,911.70	(34,425.01)
	304-1010	Claim on Cash	19,004.84	24.05	19,028.89
	305-1010	Claim on Cash	11,379.04	0.00	11,379.04
	306-1010	Claim on Cash	443.68	0.00	443.68
	308-1010	Claim on Cash	(4,309.08)	0.00	(4,309.08)
	311-1010	Claim on Cash	10,267.53	12.99	10,280.52
	317-1010	Claim on Cash	(39,410.59)	(38,459.40)	(77,869.99)
	318-1010	Claim on Cash	(6,776.22)	(39,141.71)	(45,917.93)
	319-1010	Claim on Cash	17,946.96	(12,583.45)	5,363.51
	320-1010	Claim on Cash	14,231.00	0.00	14,231.00
	321-1010	Claim on Cash	(190,464.92)	(22,495.70)	(212,960.62)
	322-1010	Claim on Cash	(2,907.96)	(6,357.57)	(9,265.53)
	401-1010	Claim on Cash	(180,735.53)	164,089.50	(16,646.03)
	402-1010	Claim on Cash	(53,897.70)	10,097.41	(43,800.29)
	417-1010	Claim on Cash	(3,335.97)	0.00	(3,335.97)
	420-1010	Claim on Cash	58,107.00	0.00	58,107.00
	421-1010	Claim on Cash	(69,821.91)	0.00	(69,821.91)
	501-1010	Claim on Cash	569,382.07	154,147.86	723,529.93
	502-1010	Claim on Cash	81,013.56	159,195.50	240,209.06
	503-1010	Claim on Cash	200,978.33	254.32	201,232.65
	504-1010	Claim on Cash	15,360.17	219.69	15,579.86
	605-1010	Claim on Cash	227,791.15	288.25	228,079.40

C I T Y O F G O L E T A
 POOLED CASH REPORT (FUND 999)
 AS OF: DECEMBER 31ST, 2019

FUND	ACCOUNT#	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
608-1010	Claim on Cash		(10,807,129.49)	0.00	(10,807,129.49)
701-1010	Claim on Cash		152,010.51	192.36	152,202.87
801-1010	Claim on Cash		971,850.04	28,864.77	1,000,714.81
TOTAL CLAIM ON CASH			43,941,291.10	2,251,113.29	46,192,404.39
			=====	=====	=====
CASH IN BANK - POOLED CASH					
999-1012	Community West Cash Account		17,248.43	605,075.50	622,323.93
999-1080	LAIF		2,041,765.39	10,000,000.00	12,041,765.39
999-1082	Money Market-Community West		36,907,922.82	(8,358,300.96)	28,549,621.86
999-1083	Pershing C.D.		4,974,354.46	4,338.75	4,978,693.21
SUBTOTAL CASH IN BANK - POOLED CASH			43,941,291.10	2,251,113.29	46,192,404.39
WAGES PAYABLE					
			=====	=====	=====
TOTAL CASH IN BANK - POOLED CASH			43,941,291.10	2,251,113.29	46,192,404.39
			=====	=====	=====
DUE TO OTHER FUNDS - POOLED CASH					
999-2070	Due to Other Funds		43,941,291.10	2,251,113.29	46,192,404.39
TOTAL DUE TO OTHER FUNDS			43,941,291.10	2,251,113.29	46,192,404.39
			=====	=====	=====

ATTACHMENT 3:

Balance Sheets for the Month Ending December 31, 2019

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended December 31, 2019

Attachment 3

	General Fund	Gas Tax	Measure A
	101	201	205
ASSETS			
Claim on Cash	24,068,810	1,304,544	2,520,610
Petty Cash	1,316		
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	31,344	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	10,000	-	-
TOTAL ASSETS	24,111,470	1,304,544	2,520,610
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	41,235	30,595	70,783
Accrued Expenses	-	-	-
Deferred Revenue	33,672	-	-
Deposit - Miscellaneous	704,053	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	778,959	30,595	70,783
FUND BALANCES			
Non-spendable	10,000	-	-
Committed	10,826,805	-	-
Assigned	503,500	-	-
Unassigned Fund Balance	11,992,205	-	-
Fund Balance (Other Funds)	-	1,273,949	2,449,827
TOTAL FUND BALANCE	23,332,510	1,273,949	2,449,827
TOTAL LIABILITIES & FUND BALANCE	24,111,470	1,304,544	2,520,610

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended December 31, 2019

Attachment 3

	County Per Capita - Goleta 208	County Per Capita - Buellton 209	County Per Capita - Solvang 210
ASSETS			
Claim on Cash	(216,628)	(35,491)	(41,426)
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	<u>(216,628)</u>	<u>(35,491)</u>	<u>(41,426)</u>
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	942	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	<u>942</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(217,570)	(35,491)	(41,426)
TOTAL FUND BALANCE	<u>(217,570)</u>	<u>(35,491)</u>	<u>(41,426)</u>
TOTAL LIABILITIES & FUND BALANCE	<u>(216,628)</u>	<u>(35,491)</u>	<u>(41,426)</u>

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended December 31, 2019

Attachment 3

	Solid Waste	GTIP	Parks DIF
	211	220	221
ASSETS			
Claim on Cash	730,627	12,547,733	7,402,916
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	1,256	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	<u>730,627</u>	<u>12,548,989</u>	<u>7,402,916</u>
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	(666)	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	<u>(666)</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	731,294	12,548,989	7,402,916
TOTAL FUND BALANCE	<u>731,294</u>	<u>12,548,989</u>	<u>7,402,916</u>
TOTAL LIABILITIES & FUND BALANCE	<u>730,627</u>	<u>12,548,989</u>	<u>7,402,916</u>

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended December 31, 2019

Attachment 3

	Public Facilities DIF	Library DIF	Sheriff Facilities DIF
	222	223	224
ASSETS			
Claim on Cash	(303,603)	179,788	1,000,140
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	<u>(303,603)</u>	<u>179,788</u>	<u>1,000,140</u>
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(303,603)	179,788	1,000,140
TOTAL FUND BALANCE	<u>(303,603)</u>	<u>179,788</u>	<u>1,000,140</u>
TOTAL LIABILITIES & FUND BALANCE	<u>(303,603)</u>	<u>179,788</u>	<u>1,000,140</u>

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended December 31, 2019

Attachment 3

	Housing in Lieu	Fire DIF	Long Range Development Plan (LRDP)
	225	229	230
ASSETS			
Claim on Cash	925,956	3,012,797	191,110
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	925,956	3,012,797	191,110
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	(0)
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	-	-	(0)
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	925,956	3,012,797	191,110
TOTAL FUND BALANCE	925,956	3,012,797	191,110
TOTAL LIABILITIES & FUND BALANCE	925,956	3,012,797	191,110

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended December 31, 2019

Attachment 3

	Developer Agreements	County Fire DIF	RSTP Grant	State
	231	232	305	
ASSETS				
Claim on Cash	606,380	(10,350)	11,379	
Petty Cash				
Cash with Fiscal Agent	-	-	-	
Receivables	-	-	-	
Accounts	-	9,234	-	
Interest	-	-	-	
Security Deposit	-	-	-	
Deposit - Earnest Money	-	-	-	
Prepaid Expenditures	-	-	-	
TOTAL ASSETS	606,380	(1,116)	11,379	
LIABILITIES				
Accounts Payable	-	-	-	
Retentions Payable	-	-	-	
Accrued Expenses	-	-	-	
Deferred Revenue	-	-	-	
Deposit - Miscellaneous	-	-	-	
Developer Deposit Payable	-	-	-	
TOTAL LIABILITIES	-	-	-	
FUND BALANCES				
Non-spendable	-	-	-	
Committed	-	-	-	
Assigned	-	-	-	
Unassigned Fund Balance	-	-	-	
Fund Balance (Other Funds)	606,380	(1,116)	11,379	
TOTAL FUND BALANCE	606,380	(1,116)	11,379	
TOTAL LIABILITIES & FUND BALANCE	606,380	(1,116)	11,379	

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended December 31, 2019

Attachment 3

	STIP	HBP	CDBG
	308	401	402
ASSETS			
Claim on Cash	(4,309)	(16,646)	(43,800)
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	<u>(4,309)</u>	<u>(16,646)</u>	<u>(43,800)</u>
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(4,309)	(16,646)	(43,800)
TOTAL FUND BALANCE	<u>(4,309)</u>	<u>(16,646)</u>	<u>(43,800)</u>
TOTAL LIABILITIES & FUND BALANCE	<u>(4,309)</u>	<u>(16,646)</u>	<u>(43,800)</u>

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended December 31, 2019

Attachment 3

	RDA Successor- NonHousing	Other Funds	TOTAL FUNDS
	605	*	
ASSETS			
Claim on Cash	228,079	2,940,916	56,999,534
Petty Cash			
Cash with Fiscal Agent	1,357,460	-	1,357,460
Receivables	-	-	-
Accounts	-	40,000	80,577
Interest	-	-	-
Security Deposit	-	-	1,256
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	10,000
TOTAL ASSETS	<u>1,585,539</u>	<u>2,980,916</u>	<u>58,450,143</u>
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	3,850	146,463
Accrued Expenses	-	-	-
Deferred Revenue	-	40,000	73,672
Deposit - Miscellaneous	-	179,173	883,502
Developer Deposit Payable	-	1,000,715	1,000,715
TOTAL LIABILITIES	<u>-</u>	<u>1,223,738</u>	<u>2,104,351</u>
FUND BALANCES			
Non-spendable	-	-	10,000
Committed	-	-	10,826,805
Assigned	-	-	503,500
Unassigned Fund Balance	-	-	11,992,205
Fund Balance (Other Funds)	1,585,539	1,757,178	33,013,281
TOTAL FUND BALANCE	<u>1,585,539</u>	<u>1,757,178</u>	<u>56,345,792</u>
TOTAL LIABILITIES & FUND BALANCE	<u>1,585,539</u>	<u>2,980,916</u>	<u>58,450,143</u>

***Other Funds Include:**

202 Transportation	318 ATP (State)
203 RMRA	319 Housing and Community Development
206 Measure A- Other	320 Cal OES
212 Public Safety Donations	321 TIRCP
226 Environmental Programs	417 Highway Safety Improvement Program
233 OBF - SCE	419 TIGER
236 Misc Grans Library	420 FHWA - FEMA Reimb
301 State Park Grant	421 HMGP - Hazard Mit Grant
302 COPS - Public Safety Grant	501 Library Services
304 Solid Waste - Recycling Grant	502 Street Lighting
306 LSTP	503 PEG
311 Misc. Grant	504 CASp Cert & Training
314 SCG	701 Plover Endowment
317 SSARP Grant	801 Developer Deposits