



TO: Mayor and Councilmembers

FROM: Luke Rioux, Finance Director

SUBJECT: Acceptance of the March 2020 Investment Transaction Report

RECOMMENDATION:

Accept the investment transaction report for the month of March 2020.

BACKGROUND:

Transmitted herewith is the investment transaction report for the month of March 2020.

The City Treasurer continues to monitor idle cash balances with the help of the accountants in the Finance Department. Staff transfers cash between the checking and money market accounts daily, or as needed to maximize interest earnings. On a quarterly basis, staff submits a comprehensive report on the City's portfolio and related activity pursuant to the City's Investment Policy.

DISCUSSION:

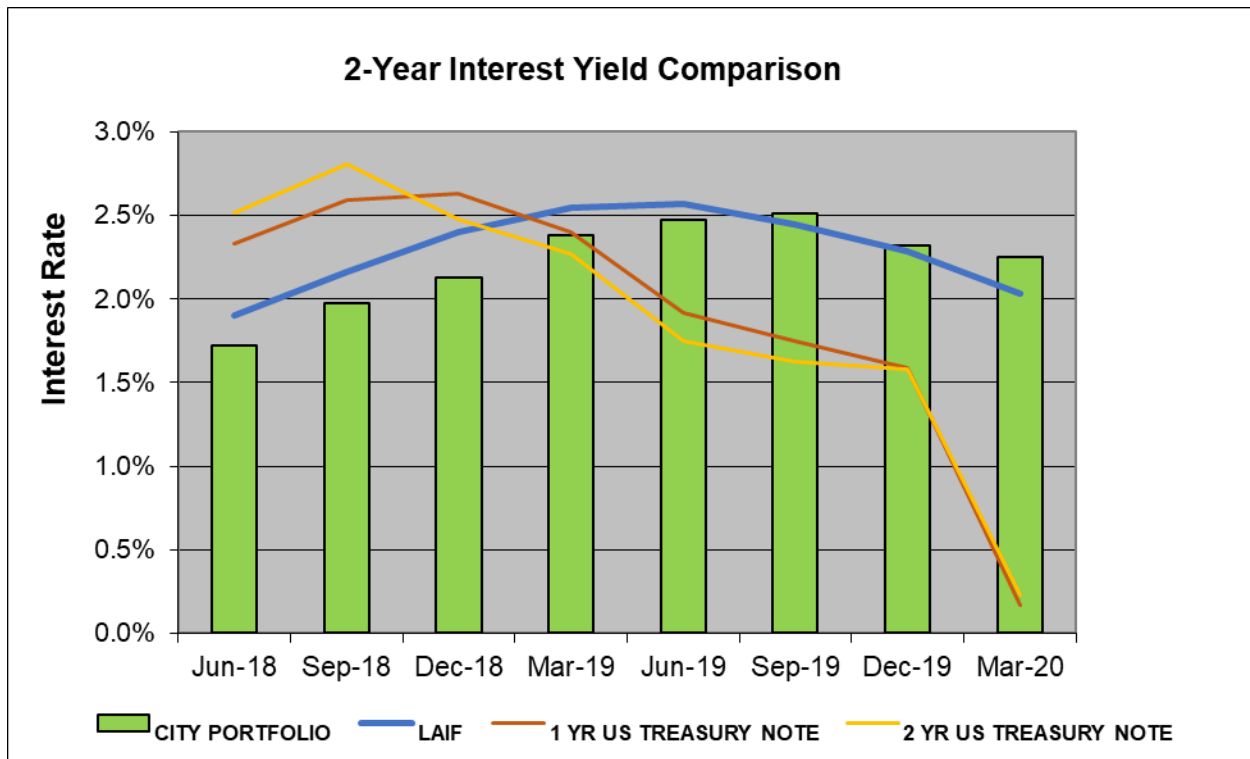
Investment Transaction Report

As of March 31, 2020, the City's investment portfolio totaled \$48,890,601.30. The City's weighted average yield in March was 2.225%.

Attachment 1 contains the Investment Transaction Report, which includes the Investment Activity and Interest Report, Summary of Cash and Investments, and Investment Portfolio detail as of March 31, 2020.

Benchmark Comparisons

Below is a 2-year interest rate trend chart which compares the City's portfolio yield by quarter, compared to its benchmarks, Local Agency Investment Fund (LAIF), and the 1- and 2-Year US Treasury Notes. These benchmarks serve as indicators of the City's performance. Trends over time that substantially deviate from these benchmarks would warrant further analysis and review.



As of March 31, 2020, LAIF's apportionment rate was at 2.03%, 1 Year US Treasury Yield was at 0.17% and the 2 Year US Treasury Yield was at 0.23%, compared to the City's portfolio yield at 2.225%.

The pooled cash report is included as Attachment 2. Balance Sheets for the General Fund and all Special Funds are included as well, as Attachment 3.

Future Outlook

Since the start of the fiscal year, the Federal Open Market Committee (FOMC) decided to lower its target range for the federal funds rate range five times. Most recently, on March 16, in response to the COVID-19 pandemic the FOMC lowered its target federal funds rate to a range of 0 percent to 0.25 percent, which in turn influences Treasury yields and other fixed income investments. The FOMC expects to maintain this target range until it is confident that the economy has weathered recent events and is on track to achieve its maximum employment and price stability goals (i.e., inflation hits their target of 2%). The last time the Federal Funds Rate was in this 0-.25% range was from December 2008 through December 2015.

Given the COVID-19 pandemic, and declining rates, the City's investment earning potentials are decreasing and could lead to reduced investment earnings in the future, as the City's current investments mature and are reinvested in lower market yielding securities.

FISCAL IMPACTS:

As of March 31, 2020, the investment portfolio follows all State laws and the City's Investment Policy. There are enough funds available to meet the City's expenditure requirements for the next six months.

Reviewed By:

Kristine Schmidt
Assistant City Manager

Approved By:

Michelle Greene
City Manager

ATTACHMENTS:

1. Investment Transaction Report for March 2020
2. Pooled Cash Report for the Quarter Ending March 31, 2020
3. Balance Sheets for the Quarter Ending March 31, 2020

ATTACHMENT 1

Investment Transaction Report March 2020

City of Goleta
Investment Activity and Interest Report
March 31, 2020

INVESTMENT ACTIVITY**PURCHASES OR DEPOSITS**

3/25/2020 Encore Bk Little Rock ARK CTF Dep	\$ 249,000.00
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Total	<u>\$ 249,000.00</u>
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SALES, MATURITIES, CALLS OR WITHDRAWALS

3/19/2020 NVE Bk Englewood NJ CTF Dep	\$ (249,000.00)
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3/20/2020 Bridgewater Bk Bloomington Minn CTF Dep	\$ (249,000.00)
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Total	<u>\$ (498,000.00)</u>
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ACTIVITY TOTAL	<u>\$ (249,000.00)</u>
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INVESTMENT INCOME**POOLED INVESTMENTS**

Interest Earned on Investments	\$ 28,662.56
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Total	<u>\$ 28,662.56</u>
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INCOME TOTAL	<u>\$ 28,662.56</u>
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City of Goleta
Summary of Cash and Investments
March 31, 2020

ENDING BALANCE AS OF FEBRUARY 29, 2020

Account Description	Book Value	Market Value	Percent of Portfolio	Weighted Yield to Maturity	Average Days to Maturity
Checking Accounts	\$ 736,223.84	\$ 736,223.84	1.446%	0.000%	1
Money Market Accounts	13,141,644.35	13,141,644.35	25.818%	2.290%	1
Local Agency Investment Funds	32,065,369.93	32,122,135.19	62.995%	2.290%	1
Certificates of Deposit	4,958,418.13	5,016,167.08	9.741%	2.100%	1559
Totals and Averages	50,901,656.25	\$ 51,016,170.46	100.000%	2.238%	153

Total Cash and Investments **\$ 50,901,656.25**

NET CASH AND INVESTMENT ACTIVITY FOR MARCH 2020

\$ (2,011,054.95)

ENDING BALANCE AS OF MARCH 31, 2020

Account Description	Book Value	Market Value	Percent of Portfolio	Weighted Yield to Maturity	Average Days to Maturity
Checking Accounts	\$ 897,507.55	\$ 897,507.55	1.836%	0.000%	1
Money Market Accounts	11,218,549.23	11,218,549.23	22.946%	2.290%	1
Local Agency Investment Funds	32,065,369.93	32,305,251.44	65.586%	2.290%	1
Certificates of Deposit	4,709,174.59	4,774,157.58	9.632%	2.050%	1566
Totals and Averages	\$ 48,890,601.30	\$ 49,195,465.80	100.000%	2.225%	152

Total Cash and Investments **\$ 48,890,601.30**

Notes:

- (1) Interest earnings are guaranteed at a minimum rate 0.7% per banking agreement for the money market account. The rate may be adjusted to match the higher of the Pooled Money Investment Account (PMIA) or quarterly Local Agency Investment Fund (LAIF) apportionment rate.

- (2) For reporting purposes the LAIF yield displayed is the apportionment rate available at the time of preparing this report. The apportionment rate is the actual interest earned from LAIF and is based on the prior three-month average of the PMIA effective yield, net of administrative costs. As of FY 17/18 the quarterly apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment loan pursuant to Government Code 20825 (c)(1) and in FY 18/19 interest earned on Wildfire Fund loan pursuant to Public Utility Code 3288 (a), which are not reflected in the PMIA monthly effective yield, due to the structure of the loan.

City of Goleta
Investment Portfolio
March 31, 2020

Attachment 1

DESCRIPTION	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET** VALUE	COMMENTS *
CHECKING ACCOUNTS									
COMMUNITY WEST BANK GENERAL CHKNG ACCT	-	-	1	0	0.000%	587,410.84	587,410.84	587,410.84	
COMMUNITY WEST BANK GENERAL REV ACCT			1	0	0.000%	-	-	-	
COMMUNITY WEST BANK PAYROLL CHKING ACCT			1	0	0.000%	-	-	-	
PERSHING - SAFE KEEPING ACCT			1	0	0.000%	310,096.71	310,096.71	310,096.71	
Subtotal, Checking Accounts			1	0.000%	0.000%	\$ 897,507.55	\$ 897,507.55	\$ 897,507.55	
MONEY MARKET ACCOUNTS									
COMMUNITY WEST BANK MMA	-	-	1	2.290%	2.290%	11,218,549.23	11,218,549.23	11,218,549.23	
Subtotal, MMA Account			1	2.290%	2.290%	\$ 11,218,549.23	\$ 11,218,549.23	\$ 11,218,549.23	
LOCAL AGENCY INVESTMENT FUND									
LOCAL AGENCY INVESTMENT FUND	-	-	1	2.290%	2.290%	32,065,369.93	32,065,369.93	32,305,251.44	
Subtotal, LAIF			1	2.290%	2.290%	\$ 32,065,369.93	\$ 32,065,369.93	\$ 32,305,251.44	
CERTIFICATES OF DEPOSIT									
SECURITY FEDERAL BANK	8/1/2019	1/29/2022	913	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 249,348.60	81423LCP5
SALLIE MAE BK SLT LAKE CITY UT	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,174.59	\$247,174.59	\$ 251,320.03	7954503V5
ALLY BANK	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 251,369.43	02007GLA9
MERRICK BANK	8/1/2019	7/31/2022	1,095	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 252,834.60	59013KBY1
PARKSIDE FINL BK & TR MO	8/1/2019	1/29/2023	1,278	2.150%	2.150%	\$249,000.00	\$249,000.00	\$ 249,308.76	70147ADA9
FRANKLIN SYNERGY BANK	8/1/2019	7/31/2023	1,460	2.200%	2.200%	\$249,000.00	\$249,000.00	\$ 249,326.19	35471TFG2
MEDALLION BK UTAH	8/1/2019	7/31/2023	1,460	2.100%	2.100%	\$249,000.00	\$249,000.00	\$ 254,149.32	58404DEV9
CALPRIVATE BANK	8/1/2019	7/31/2023	1,460	2.200%	2.200%	\$249,000.00	\$249,000.00	\$ 249,129.48	13135NAG5
CAPITAL ONE NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 254,600.19	14042RMU2
CAPITAL ONE BANK USA NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 254,600.19	14042TBQ9
ENERBANK USA	8/1/2019	7/30/2024	1,825	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 253,560.32	29278TKJ8
MORGAN STANLEY BANK NA	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 254,083.96	61690UJX9
MORGAN STANLEY PVT BANK	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 254,083.96	61760AS75
LIVE OAK BKG CO WILMINGTON NC	2/12/2020	8/12/2024	1,643	1.700%	1.700%	\$247,000.00	\$247,000.00	\$ 248,894.49	538036HY3
JP MORGAN CHASE BANK NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 248,113.97	48128H2F4
WASHINGTON FEDERAL	8/1/2019	7/30/2024	1,825	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 254,612.46	938828BJ8
WELLS FARGO BK N A SIOUX FALLS S D	1/29/2020	1/29/2025	1,827	1.950%	1.950%	\$247,000.00	\$247,000.00	\$ 251,203.94	949763T30
RAYMOND JAMES BK NATL ASSN ST PETERSBURG	2/18/2020	2/14/2025	1,823	1.750%	1.750%	\$247,000.00	\$247,000.00	\$ 249,383.55	75472RBB6
ENCORE BK LITTLE ROCK ARK CTF DEP	3/25/2020	3/25/2025	1,826	1.150%	1.150%	\$249,000.00	\$249,000.00	\$ 244,234.14	29260MAV7
Subtotal, Certificates of Deposit			1,566	2.050%	2.050%	\$ 4,709,174.59	\$ 4,709,174.59	\$ 4,774,157.58	
Total						\$ 48,890,601.30	\$ 48,890,601.30	\$ 49,195,465.80	

Notes:
 * Comments for Certificates of Deposit represent the CUSIP Number (Committee on Uniform Securities Identification Procedures).

* Market Value on Certificates of Deposit have been obtained from the City's safekeeping agent, Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation. Market value disclosure is for informational purposes only.

City policy is to hold all investments to maturity; therefore, any unrealized gain or loss reflected between the book value and market value of an investment will not be realized.

ATTACHMENT 2

Pooled Cash Report for the Quarter Ending March 31, 2020

Pooled Cash Report

City of Goleta, CA

For the Period Ending 3/31/2020

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
CLAIM ON CASH				
101-1010.000	Claim on Cash	26,274,529.71	(482,818.89)	25,791,710.82
201-1010.000	Claim on Cash	1,400,080.15	19,445.98	1,419,526.13
202-1010.000	Claim on Cash	143,790.76	(1,543.00)	142,247.76
203-1010.000	Claim on Cash	398,923.44	45,146.12	444,069.56
205-1010.000	Claim on Cash	2,637,836.10	114,439.91	2,752,276.01
206-1010.000	Claim on Cash	(18,435.82)	0.00	(18,435.82)
208-1010.000	Claim on Cash	434,570.99	(49,198.60)	385,372.39
209-1010.000	Claim on Cash	54,716.57	(3,487.24)	51,229.33
210-1010.000	Claim on Cash	50,515.36	(6,326.67)	44,188.69
211-1010.000	Claim on Cash	691,620.35	(83,795.34)	607,825.01
212-1010.000	Claim on Cash	143,818.16	68.96	143,887.12
213-1010.000	Claim on Cash	76,669.20	(13,541.33)	63,127.87
214-1010.000	Claim on Cash	54,252.07	(13,237.83)	41,014.24
220-1010.000	Claim on Cash	12,544,368.34	(130,061.64)	12,414,306.70
221-1010.000	Claim on Cash	7,402,267.02	(11,643.17)	7,390,623.85
222-1010.000	Claim on Cash	(305,275.46)	0.00	(305,275.46)
223-1010.000	Claim on Cash	165,851.47	(12,678.89)	153,172.58
224-1010.000	Claim on Cash	1,002,634.14	480.77	1,003,114.91
225-1010.000	Claim on Cash	928,637.77	445.29	929,083.06
226-1010.000	Claim on Cash	169,417.91	81.24	169,499.15
229-1010.000	Claim on Cash	3,018,034.54	(1,326.92)	3,016,707.62
230-1010.000	Claim on Cash	189,427.12	90.84	189,517.96
231-1010.000	Claim on Cash	608,152.78	291.61	608,444.39
232-1010.000	Claim on Cash	(10,958.75)	0.00	(10,958.75)
234-1010.000	Claim on Cash	3,646.48	1.75	3,648.23
235-1010.000	Claim on Cash	3,177.55	1.52	3,179.07
236-1010.000	Claim on Cash	30,266.51	(381.68)	29,884.83
302-1010.000	Claim on Cash	(41,415.02)	13,437.23	(27,977.79)
304-1010.000	Claim on Cash	19,084.52	9.15	19,093.67
305-1010.000	Claim on Cash	7,464.04	0.00	7,464.04
306-1010.000	Claim on Cash	443.68	0.00	443.68
308-1010.000	Claim on Cash	(4,309.08)	0.00	(4,309.08)
311-1010.000	Claim on Cash	10,310.58	(1,410.52)	8,900.06
317-1010.000	Claim on Cash	(77,869.99)	(47,571.52)	(125,441.51)
318-1010.000	Claim on Cash	(100,303.21)	(8,831.00)	(109,134.21)
319-1010.000	Claim on Cash	5,363.51	0.00	5,363.51
320-1010.000	Claim on Cash	14,231.00	0.00	14,231.00
321-1010.000	Claim on Cash	(98,045.80)	(56,125.49)	(154,171.29)
322-1010.000	Claim on Cash	(11,284.52)	(3,017.22)	(14,301.74)
401-1010.000	Claim on Cash	(16,856.81)	(17,741.57)	(34,598.38)
402-1010.000	Claim on Cash	(13,201.47)	788.55	(12,412.92)
417-1010.000	Claim on Cash	(3,546.75)	0.00	(3,546.75)
420-1010.000	Claim on Cash	58,107.00	0.00	58,107.00
421-1010.000	Claim on Cash	(69,821.91)	0.00	(69,821.91)
501-1010.000	Claim on Cash	631,371.74	(31,587.40)	599,784.34
502-1010.000	Claim on Cash	45,992.05	(20,150.39)	25,841.66
503-1010.000	Claim on Cash	219,435.04	105.22	219,540.26
504-1010.000	Claim on Cash	17,047.28	422.37	17,469.65
605-1010.000	Claim on Cash	1,193,526.17	(724,858.38)	468,667.79
608-1010.000	Claim on Cash	(10,807,129.49)	0.00	(10,807,129.49)
701-1010.000	Claim on Cash	152,647.83	73.20	152,721.03
801-1010.000	Claim on Cash	1,010,629.11	(17,998.71)	992,630.40

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
TOTAL CLAIM ON CASH		50,234,403.96	(1,544,003.69)	48,690,400.27	
CASH IN BANK					
Cash in Bank					
999-1012.000	Community West Cash Account	12,398.72	374,333.75	386,732.47	
999-1080.000	LAIF	32,065,369.93	0.00	32,065,369.93	
999-1082.000	Money Market-Community West	13,141,644.35	(1,923,095.12)	11,218,549.23	
999-1083.000	Pershing C.D.	5,014,990.96	4,757.68	5,019,748.64	
TOTAL: Cash in Bank		50,234,403.96	(1,544,003.69)	48,690,400.27	
TOTAL CASH IN BANK		50,234,403.96	(1,544,003.69)	48,690,400.27	
DUE TO OTHER FUNDS					
999-2070.000	Due to Other Funds	50,234,403.96	(1,544,003.69)	48,690,400.27	
TOTAL DUE TO OTHER FUNDS		50,234,403.96	(1,544,003.69)	48,690,400.27	
Claim on Cash	48,690,400.27	Claim on Cash	48,690,400.27	Cash in Bank	48,690,400.27
Cash in Bank	48,690,400.27	Due To Other Funds	48,690,400.27	Due To Other Funds	48,690,400.27
Difference	0.00	Difference	0.00	Difference	0.00

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<u>ACCOUNTS PAYABLE PENDING</u>					
TOTAL ACCOUNTS PAYABLE PENDING		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
<u>DUE FROM OTHER FUNDS</u>					
TOTAL DUE FROM OTHER FUNDS		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
<u>ACCOUNTS PAYABLE</u>					
TOTAL ACCOUNTS PAYABLE		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
AP Pending	0.00	AP Pending	0.00	Due From Other Funds	0.00
Due From Other Funds	<u>0.00</u>	Accounts Payable	<u>0.00</u>	Accounts Payable	<u>0.00</u>
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

ATTACHMENT 3

Balance Sheets for the Quarter Ending March 31, 2020

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended March 31, 2020

Attachment 3

	General Fund	Gas Tax	Measure A
	101	201	205
ASSETS			
Claim on Cash	25,791,711	1,419,526	2,752,276
Petty Cash	1,316		
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	30,453	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	10,000	-	-
TOTAL ASSETS	25,833,480	1,419,526	2,752,276
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	33,672	-	-
Deposit - Miscellaneous	601,793	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	635,465	-	-
FUND BALANCES			
Non-spendable	10,000	-	-
Committed	10,826,805	-	-
Assigned	503,500	-	-
Unassigned Fund Balance	13,857,710	-	-
Fund Balance (Other Funds)	-	1,419,526	2,752,276
TOTAL FUND BALANCE	25,198,015	1,419,526	2,752,276
TOTAL LIABILITIES & FUND BALANCE	25,833,480	1,419,526	2,752,276

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended March 31, 2020

Attachment 3

	County Per Capita - Goleta 208	County Per Capita - Buellton 209	County Per Capita - Solvang 210
ASSETS			
Claim on Cash	385,372	51,229	44,189
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	385,372	51,229	44,189
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	767	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	767	-	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	384,605	51,229	44,189
TOTAL FUND BALANCE	384,605	51,229	44,189
TOTAL LIABILITIES & FUND BALANCE	385,372	51,229	44,189

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended March 31, 2020

Attachment 3

	Solid Waste	GTIP	Parks DIF
	211	220	221
ASSETS			
Claim on Cash	607,825	12,414,307	7,390,624
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	1,256	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	607,825	12,415,563	7,390,624
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	2,614	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	2,614	-	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	605,211	12,415,563	7,390,624
TOTAL FUND BALANCE	605,211	12,415,563	7,390,624
TOTAL LIABILITIES & FUND BALANCE	607,825	12,415,563	7,390,624

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended March 31, 2020

Attachment 3

	Public Facilities DIF	Library DIF	Sheriff Facilities DIF
	222	223	224
ASSETS			
Claim on Cash	(305,275)	153,173	1,003,115
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	(305,275)	153,173	1,003,115
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	-	-	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(305,275)	153,173	1,003,115
TOTAL FUND BALANCE	(305,275)	153,173	1,003,115
TOTAL LIABILITIES & FUND BALANCE	(305,275)	153,173	1,003,115

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended March 31, 2020

Attachment 3

	Housing in Lieu	Fire DIF	Long Range Development Plan (LRDP)
	225	229	230
ASSETS			
Claim on Cash	929,083	3,016,708	189,518
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	929,083	3,016,708	189,518
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	-	-	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	929,083	3,016,708	189,518
TOTAL FUND BALANCE	929,083	3,016,708	189,518
TOTAL LIABILITIES & FUND BALANCE	929,083	3,016,708	189,518

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended March 31, 2020

Attachment 3

	Developer Agreements 231	County Fire DIF 232	RSTP Grant 305
ASSETS			
Claim on Cash	608,444	(10,959)	7,464
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	9,234	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	608,444	(1,725)	7,464
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	-	-	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	608,444	(1,725)	7,464
TOTAL FUND BALANCE	608,444	(1,725)	7,464
TOTAL LIABILITIES & FUND BALANCE	608,444	(1,725)	7,464

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended March 31, 2020

Attachment 3

	STIP	HBP	CDBG
	308	401	402
ASSETS			
Claim on Cash	(4,309)	(34,598)	(12,413)
Petty Cash			
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	-
TOTAL ASSETS	<u>(4,309)</u>	<u>(34,598)</u>	<u>(12,413)</u>
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(4,309)	(34,598)	(12,413)
TOTAL FUND BALANCE	<u>(4,309)</u>	<u>(34,598)</u>	<u>(12,413)</u>
TOTAL LIABILITIES & FUND BALANCE	<u>(4,309)</u>	<u>(34,598)</u>	<u>(12,413)</u>

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended March 31, 2020

Attachment 3

	RDA Successor- NonHousing	Other Funds	TOTAL FUNDS
	605	*	
ASSETS			
Claim on Cash	468,668	(8,175,276)	48,690,400
Petty Cash			
Cash with Fiscal Agent	1,362,596	-	1,362,596
Receivables	-	-	-
Accounts	-	40,000	79,687
Interest	-	-	-
Security Deposit	-	-	1,256
Deposit - Earnest Money	-	-	-
Prepaid Expenditures	-	-	10,000
TOTAL ASSETS	1,831,264	(8,135,276)	50,145,255
LIABILITIES			
Accounts Payable	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	40,000	73,672
Deposit - Miscellaneous	-	217,568	822,743
Developer Deposit Payable	-	950,256	950,256
TOTAL LIABILITIES	-	1,207,824	1,846,670
FUND BALANCES			
Non-spendable	-	-	10,000
Committed	-	-	10,826,805
Assigned	-	-	503,500
Unassigned Fund Balance	-	-	13,857,710
Fund Balance (Other Funds)	1,831,264	(9,343,100)	23,100,570
TOTAL FUND BALANCE	1,831,264	(9,343,100)	48,298,585
TOTAL LIABILITIES & FUND BALANCE	1,831,264	(8,135,276)	50,145,255

***Other Funds Include:**

202 Transportation	319 Housing and Community Development
203 RMRA	320 Cal OES
206 Measure A- Other	321 TIRCP
212 Public Safety Donations	417 Highway Safety Improvement Program
226 Environmental Programs	419 TIGER
233 OBF - SCE	420 FHWA - FEMA Reimb
236 Misc Grans Library	421 HMGP - Hazard Mit Grant
301 State Park Grant	501 Library Services
302 COPS - Public Safety Grant	502 Street Lighting
304 Solid Waste - Recycling Grant	503 PEG
306 LSTP	504 CASp Cert & Training
311 Misc. Grant	701 Plover Endowment
314 SCG	801 Developer Deposits
317 SSARP Grant	801 Developer Deposits
318 ATP (State)	806 iBank