



**TO:** Mayor and Councilmembers

**FROM:** Luke Rioux, Finance Director

**SUBJECT:** Acceptance of the June 2020 Investment Transaction Report

**RECOMMENDATION:**

Accept the investment transaction report for the month of June 2020.

**BACKGROUND:**

Transmitted herewith is the investment transaction report for the month of June 2020.

The City Treasurer continues to monitor idle cash balances with the help of the accountants in the Finance Department, transferring cash between the checking and money market accounts daily, or as needed to maximize interest earnings. On a quarterly basis, staff submits a comprehensive report on the City's portfolio and related activity pursuant to the City's Investment Policy.

**DISCUSSION:**

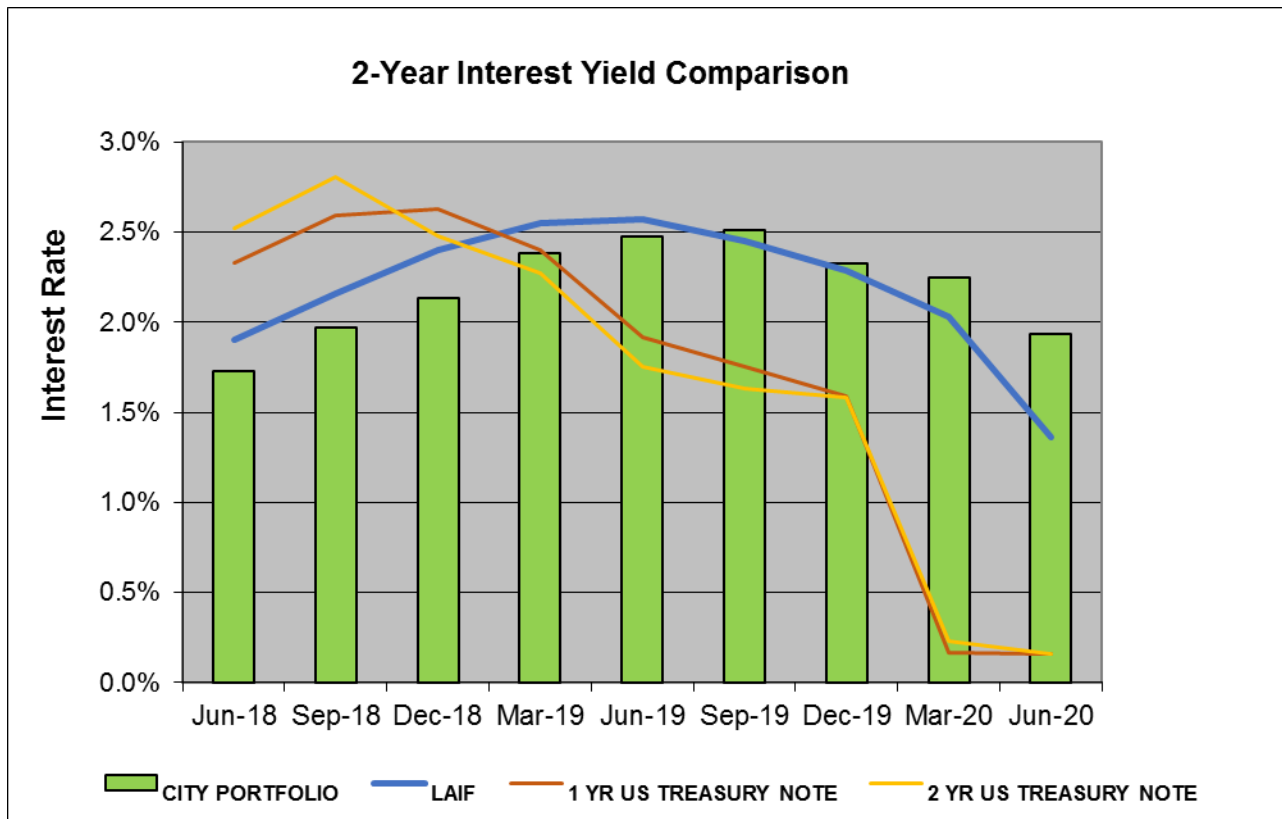
Investment Transaction Report

As of June 30, 2020, the City's investment portfolio totaled \$47,979,512.47. The City's weighted average yield in June was 1.935%.

Attachment 1 contains the Investment Transaction Report, which includes the Investment Activity and Interest Report, Summary of Cash and Investments, and Investment Portfolio detail as of June 30, 2020.

**Benchmark Comparisons**

Below is a 2-year interest rate trend chart which compares the City's portfolio yield by quarter, compared to its benchmarks, LAIF, and the 1- and 2- Year US Treasury Notes. These benchmarks serve as indicators of the City's performance. Trends over time that substantially deviate from these benchmarks would warrant further analysis and review.



As of June 30, 2020, LAIF's apportionment rate was at 1.36%, 1 Year US Treasury Yield was at 0.18% and the 2 Year US Treasury Yield was at 0.29%, compared to the City's portfolio yield at 1.935%

The pooled cash report is included as Attachment 2. Balance Sheets for the General Fund and all Special Funds are included as well, as Attachment 3.


### FISCAL IMPACTS:

As of June 30, 2020, the investment portfolio is in compliance with all State laws and the City's Investment Policy. There are sufficient funds available to meet the City's expenditure requirements for the next six months.

**Reviewed By:**

**Approved By:**

  
 Kristine Schmidt  
 Assistant City Manager

  
 Michelle Greene  
 City Manager

**ATTACHMENTS:**

1. Investment Transaction Report for June 2020
2. Pooled Cash Report for the Quarter Ending June 30, 2020
3. Balance Sheets for the Quarter Ending June 30, 2020

# **ATTACHMENT 1**

## **Investment Transaction Report June 2020**

**City of Goleta**  
**Investment Activity and Interest Report**  
**June 30, 2020**

**INVESTMENT ACTIVITY****PURCHASES OR DEPOSITS**

Total	\$ -
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**SALES, MATURITIES, CALLS OR WITHDRAWALS**

Total	\$ -
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<b>ACTIVITY TOTAL</b>	<b>\$ -</b>
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**INVESTMENT INCOME****POOLED INVESTMENTS**

Interest Earned on Investments	\$ 19,922.91
<b>Total</b>	<b>\$ 19,922.91</b>

<b>INCOME TOTAL</b>	<b>\$ 19,922.91</b>
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**City of Goleta**  
**Summary of Cash and Investments**  
**June 30, 2020**

**ENDING BALANCE AS OF MAY 31, 2020**

Account Description	Book Value	Market Value	Percent of Portfolio	Weighted Yield to Maturity	Average Days to Maturity
Checking Accounts	\$ 2,451,266.61	\$ 2,451,266.61	4.930%	0.000%	1
Money Market Accounts	10,398,808.36	10,398,808.36	20.913%	2.290%	1
Local Agency Investment Funds	32,165,983.40	32,406,617.60	64.690%	2.290%	1
Certificates of Deposit	4,707,000.00	4,902,306.01	9.466%	1.882%	1643
Totals and Averages	<b>49,723,058.37</b>	<b>\$ 50,158,998.58</b>	<b>100.000%</b>	<b>2.138%</b>	<b>156</b>
<b>Total Cash and Investments</b>	<b><u>\$ 49,723,058.37</u></b>				

**NET CASH AND INVESTMENT ACTIVITY FOR JUNE 2020**

**\$ (1,743,545.90)**

**ENDING BALANCE AS OF JUNE 30, 2020**

Account Description	Book Value	Market Value	Percent of Portfolio	Weighted Yield to Maturity	Average Days to Maturity
Checking Accounts	\$ 1,902,189.77	\$ 1,902,189.77	3.965%	0.000%	1
Money Market Accounts <sup>(1)</sup>	9,204,339.30	9,204,339.30	19.184%	2.030%	1
Local Agency Investment Funds <sup>(2)</sup>	32,165,983.40	32,324,008.28	67.041%	2.030%	1
Certificates of Deposit	4,707,000.00	4,932,208.85	9.810%	1.882%	1643
Totals and Averages	<b>\$ 47,979,512.47</b>	<b>\$ 48,362,746.20</b>	<b>100.000%</b>	<b>1.935%</b>	<b>162</b>
<b>Total Cash and Investments</b>	<b><u>\$ 47,979,512.47</u></b>				

Notes:

(1) Interest earnings are guaranteed at a minimum rate 0.7% per banking agreement for the money market account. The rate may be adjusted to match the higher of the Pooled Money Investment Account (PMIA) or quarterly Local Agency Investment Fund (LAIF) apportionment rate.

For reporting purposes the LAIF yield displayed is the apportionment rate available at the time of preparing this report. The apportionment rate is the actual interest earned from LAIF and is based on the prior three-month average of the PMIA effective yield, net of administrative costs. As of FY 17/18 the quarterly apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment loan pursuant to Government Code 20825 (c)(1) and in FY 18/19 interest earned on Wildfire Fund loan pursuant to Public Utility Code 3288 (a), which are not reflected in the PMIA monthly effective yield, due to the structure of the loan.

City of Goleta  
Investment Portfolio  
June 30, 2020

Attachment 1

DESCRIPTION	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET** VALUE	COMMENTS *
<b>CHECKING ACCOUNTS</b>									
COMMUNITY WEST BANK GENERAL CHKNG ACCT	-	-	1	0	0.000%	1,251,160.97	1,251,160.97	1,251,160.97	
COMMUNITY WEST BANK GENERAL REV ACCT			1	0	0.000%	328,884.06	328,884.06	328,884.06	
COMMUNITY WEST BANK PAYROLL CHKING ACCT			1	0	0.000%	-	-	-	
PERSHING - SAFE KEEPING ACCT			1	0	0.000%	322,144.74	322,144.74	322,144.74	
<b>Subtotal, Checking Accounts</b>			<b>1</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 1,902,189.77</b>	<b>\$ 1,902,189.77</b>	<b>\$ 1,902,189.77</b>	
<b>MONEY MARKET ACCOUNTS</b>									
COMMUNITY WEST BANK MMA	-	-	1	2.030%	2.030%	9,204,339.30	9,204,339.30	9,204,339.30	
<b>Subtotal, MMA Account</b>			<b>1</b>	<b>2.030%</b>	<b>2.030%</b>	<b>\$ 9,204,339.30</b>	<b>\$ 9,204,339.30</b>	<b>\$ 9,204,339.30</b>	
<b>LOCAL AGENCY INVESTMENT FUND</b>									
LOCAL AGENCY INVESTMENT FUND	-	-	1	2.030%	2.030%	32,165,983.40	32,165,983.40	32,324,008.28	
<b>Subtotal, LAIF</b>			<b>1</b>	<b>2.030%</b>	<b>2.030%</b>	<b>\$ 32,165,983.40</b>	<b>\$ 32,165,983.40</b>	<b>\$ 32,324,008.28</b>	
<b>CERTIFICATES OF DEPOSIT</b>									
SALLIE MAE BK SLT LAKE CITY UT	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 256,828.13	7954503V5
ALLY BANK	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 256,991.15	02007GLA9
MERRICK BANK	8/1/2019	7/31/2022	1,095	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 258,551.64	59013KBY1
MEDALLION BK UTAH	8/1/2019	7/31/2023	1,460	2.100%	2.100%	\$249,000.00	\$249,000.00	\$ 262,525.68	58404DEV9
CAPITAL ONE NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 264,739.54	14042RMU2
CAPITAL ONE BANK USA NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 264,739.54	14042TBQ9
ENERBANK USA	8/1/2019	7/30/2024	1,825	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 263,736.72	29278TKJ8
MORGAN STANLEY BANK NA	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 264,243.07	61690UJX9
MORGAN STANLEY PVT BANK	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 264,243.07	61760AS75
LIVE OAK BKG CO WILMINGTON NC	2/12/2020	8/12/2024	1,643	1.700%	1.700%	\$247,000.00	\$247,000.00	\$ 259,238.85	538036HY3
JP MORGAN CHASE BANK NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 247,654.55	48128H2F4
WASHINGTON FEDERAL	8/1/2019	7/30/2024	1,825	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 264,933.51	938828BJ8
WELLS FARGO BK N A SIOUX FALLS S D	1/29/2020	1/29/2025	1,827	1.950%	1.950%	\$247,000.00	\$247,000.00	\$ 261,009.84	949763T30
RAYMOND JAMES BK NATL ASSN ST PETERSBURG	2/18/2020	2/14/2025	1,823	1.750%	1.750%	\$247,000.00	\$247,000.00	\$ 259,965.03	75472RBB6
ENCORE BK LITTLE ROCK ARK CTF DEP	3/25/2020	3/25/2025	1,826	1.150%	1.150%	\$249,000.00	\$249,000.00	\$ 255,137.85	29260MAV7
POPPY BK SANTA ROSA CA CTF DEP	4/27/2020	3/27/2025	1,795	1.100%	1.100%	\$249,000.00	\$249,000.00	\$ 254,547.72	73319FAK5
AMERICAN EXPRESS NATL BK BROKERED INTL CTI	4/16/2020	3/31/2025	1,810	1.550%	1.550%	\$248,000.00	\$248,000.00	\$ 258,726.00	02589AB68
PACIFIC ENTERPRISE BK IRVINE CA CTF DEP	4/30/2020	3/31/2025	1,796	1.150%	1.150%	\$249,000.00	\$249,000.00	\$ 255,115.44	694231AC5
STATE BK INDIA NEW YORK NY CTF DEP	5/15/2020	4/29/2025	1,810	1.600%	1.600%	\$248,000.00	\$248,000.00	\$ 259,281.52	856285TF8
<b>Subtotal, Certificates of Deposit</b>			<b>1,643</b>	<b>1.882%</b>	<b>1.882%</b>	<b>\$ 4,707,000.00</b>	<b>\$ 4,707,000.00</b>	<b>\$ 4,932,208.85</b>	
<b>Total</b>						<b>\$ 47,979,512.47</b>	<b>\$ 47,979,512.47</b>	<b>\$ 48,362,746.20</b>	

Notes:  
 \* Comments for Certificates of Deposit represent the CUSIP Number (Committee on Uniform Securities Identification Procedures).

\* Market Value on Certificates of Deposit have been obtained from the City's safekeeping agent, Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation. Market value disclosure is for informational purposes only.  
 City policy is to hold all investments to maturity; therefore, any unrealized gain or loss reflected between the book value and market value of an investment will not be realized.

**ATTACHMENT 2:**

Pooled Cash Report for the Quarter Ending June 30, 2020



# Pooled Cash Report

City of Goleta, CA

For the Period Ending 6/30/2020

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
<b>CLAIM ON CASH</b>				
<a href="#">101-1010.000</a>	Claim on Cash	25,030,243.50	(1,335,400.63)	23,694,842.87
<a href="#">201-1010.000</a>	Claim on Cash	1,543,026.68	73,009.31	1,616,035.99
<a href="#">202-1010.000</a>	Claim on Cash	146,484.43	3,058.71	149,543.14
<a href="#">203-1010.000</a>	Claim on Cash	526,928.36	44,785.67	571,714.03
<a href="#">205-1010.000</a>	Claim on Cash	2,899,322.40	194,404.39	3,093,726.79
<a href="#">206-1010.000</a>	Claim on Cash	(18,435.82)	0.00	(18,435.82)
<a href="#">208-1010.000</a>	Claim on Cash	274,893.12	(45,323.29)	229,569.83
<a href="#">209-1010.000</a>	Claim on Cash	47,197.84	(2,616.22)	44,581.62
<a href="#">210-1010.000</a>	Claim on Cash	36,752.48	(1,308.13)	35,444.35
<a href="#">211-1010.000</a>	Claim on Cash	639,317.68	(49,373.47)	589,944.21
<a href="#">212-1010.000</a>	Claim on Cash	143,833.50	60.48	143,893.98
<a href="#">213-1010.000</a>	Claim on Cash	33,817.04	(11,638.78)	22,178.26
<a href="#">214-1010.000</a>	Claim on Cash	8,616.24	(13,306.71)	(4,690.47)
<a href="#">220-1010.000</a>	Claim on Cash	12,303,881.32	(249,709.93)	12,054,171.39
<a href="#">221-1010.000</a>	Claim on Cash	7,405,681.44	3,114.21	7,408,795.65
<a href="#">222-1010.000</a>	Claim on Cash	(250,102.46)	35,031.00	(215,071.46)
<a href="#">223-1010.000</a>	Claim on Cash	124,110.59	10,926.95	135,037.54
<a href="#">224-1010.000</a>	Claim on Cash	1,005,900.06	(24,817.95)	981,082.11
<a href="#">225-1010.000</a>	Claim on Cash	1,089,008.24	108,337.18	1,197,345.42
<a href="#">226-1010.000</a>	Claim on Cash	169,969.76	71.48	170,041.24
<a href="#">229-1010.000</a>	Claim on Cash	3,065,109.30	24,242.42	3,089,351.72
<a href="#">230-1010.000</a>	Claim on Cash	190,044.68	0.00	190,044.68
<a href="#">231-1010.000</a>	Claim on Cash	610,133.74	256.57	610,390.31
<a href="#">232-1010.000</a>	Claim on Cash	(10,958.75)	0.00	(10,958.75)
<a href="#">234-1010.000</a>	Claim on Cash	3,658.35	1.54	3,659.89
<a href="#">235-1010.000</a>	Claim on Cash	3,187.90	1.34	3,189.24
<a href="#">236-1010.000</a>	Claim on Cash	38,420.57	(25.85)	38,394.72
<a href="#">302-1010.000</a>	Claim on Cash	(3,191.86)	3,040.81	(151.05)
<a href="#">304-1010.000</a>	Claim on Cash	19,146.69	8,358.56	27,505.25
<a href="#">305-1010.000</a>	Claim on Cash	(25,502.30)	0.00	(25,502.30)
<a href="#">306-1010.000</a>	Claim on Cash	443.68	0.00	443.68
<a href="#">308-1010.000</a>	Claim on Cash	(4,309.08)	0.00	(4,309.08)
<a href="#">311-1010.000</a>	Claim on Cash	10,341.69	(8,235.21)	2,106.48
<a href="#">317-1010.000</a>	Claim on Cash	(137,198.98)	0.00	(137,198.98)
<a href="#">318-1010.000</a>	Claim on Cash	(277,541.46)	(374,097.55)	(651,639.01)
<a href="#">319-1010.000</a>	Claim on Cash	5,363.51	0.00	5,363.51
<a href="#">320-1010.000</a>	Claim on Cash	14,231.00	0.00	14,231.00
<a href="#">321-1010.000</a>	Claim on Cash	(78,446.36)	(16,509.00)	(94,955.36)
<a href="#">322-1010.000</a>	Claim on Cash	(60,223.21)	(2,320.00)	(62,543.21)
<a href="#">323-1010.000</a>	Claim on Cash	100,945.00	0.00	100,945.00
<a href="#">401-1010.000</a>	Claim on Cash	(130,111.62)	0.00	(130,111.62)
<a href="#">402-1010.000</a>	Claim on Cash	(20,467.14)	12,970.61	(7,496.53)
<a href="#">417-1010.000</a>	Claim on Cash	5,425.00	0.00	5,425.00
<a href="#">420-1010.000</a>	Claim on Cash	58,107.00	0.00	58,107.00
<a href="#">421-1010.000</a>	Claim on Cash	(69,821.91)	0.00	(69,821.91)
<a href="#">501-1010.000</a>	Claim on Cash	647,290.54	(26,186.59)	621,103.95
<a href="#">502-1010.000</a>	Claim on Cash	101,424.72	(18,390.95)	83,033.77
<a href="#">503-1010.000</a>	Claim on Cash	237,959.60	100.07	238,059.67
<a href="#">504-1010.000</a>	Claim on Cash	18,958.18	544.20	19,502.38
<a href="#">605-1010.000</a>	Claim on Cash	470,428.33	696,641.07	1,167,069.40
<a href="#">608-1010.000</a>	Claim on Cash	(10,807,129.49)	0.00	(10,807,129.49)
<a href="#">701-1010.000</a>	Claim on Cash	153,145.06	64.40	153,209.46
<a href="#">801-1010.000</a>	Claim on Cash	1,023,861.34	44,224.38	1,068,085.72

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
TOTAL CLAIM ON CASH		48,313,170.12	(916,014.91)	47,397,155.21	
<b><u>CASH IN BANK</u></b>					
Cash in Bank					
<a href="#">999-1012.000</a>	Community West Cash Account	524,497.93	143,173.94	667,671.87	
<a href="#">999-1013.000</a>	CWB Revenue Cash Account	196,635.11	132,248.95	328,884.06	
<a href="#">999-1080.000</a>	LAIF	32,165,983.40	0.00	32,165,983.40	
<a href="#">999-1082.000</a>	Money Market-Community West	10,398,808.36	(1,194,469.06)	9,204,339.30	
<a href="#">999-1083.000</a>	Pershing C.D.	5,027,245.32	3,031.26	5,030,276.58	
TOTAL: Cash in Bank		48,313,170.12	(916,014.91)	47,397,155.21	
TOTAL CASH IN BANK		48,313,170.12	(916,014.91)	47,397,155.21	
<b><u>DUE TO OTHER FUNDS</u></b>					
<a href="#">999-2070.000</a>	Due to Other Funds	48,313,170.12	(916,014.91)	47,397,155.21	
TOTAL DUE TO OTHER FUNDS		48,313,170.12	(916,014.91)	47,397,155.21	
Claim on Cash	47,397,155.21	Claim on Cash	47,397,155.21	Cash in Bank	47,397,155.21
Cash in Bank	47,397,155.21	Due To Other Funds	47,397,155.21	Due To Other Funds	47,397,155.21
Difference	0.00	Difference	0.00	Difference	0.00

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<b>ACCOUNTS PAYABLE PENDING</b>					
<a href="#">101-2020.000</a>	Accounts Payable	0.00	397,483.66	397,483.66	
<a href="#">205-2020.000</a>	Accounts Payable	0.00	24,349.43	24,349.43	
<a href="#">208-2020.000</a>	Accounts Payable	0.00	6,618.80	6,618.80	
<a href="#">209-2020.000</a>	Accounts Payable	0.00	2,567.63	2,567.63	
<a href="#">210-2020.000</a>	Accounts Payable	0.00	3,295.37	3,295.37	
<a href="#">211-2020.000</a>	Accounts Payable	0.00	90,357.37	90,357.37	
<a href="#">220-2020.000</a>	Accounts Payable	0.00	258,535.65	258,535.65	
<a href="#">221-2020.000</a>	Accounts Payable	0.00	4,665.00	4,665.00	
<a href="#">224-2020.000</a>	Accounts Payable	0.00	1,950.49	1,950.49	
<a href="#">229-2020.000</a>	Accounts Payable	0.00	520.00	520.00	
<a href="#">232-2020.000</a>	Accounts Payable	0.00	135.00	135.00	
<a href="#">311-2020.000</a>	Accounts Payable	0.00	402.70	402.70	
<a href="#">317-2020.000</a>	Accounts Payable	0.00	57,202.17	57,202.17	
<a href="#">318-2020.000</a>	Accounts Payable	0.00	403,921.04	403,921.04	
<a href="#">321-2020.000</a>	Accounts Payable	0.00	15,837.21	15,837.21	
<a href="#">401-2020.000</a>	Accounts Payable	0.00	19,356.09	19,356.09	
<a href="#">402-2020.000</a>	Accounts Payable	0.00	237.50	237.50	
<a href="#">501-2020.000</a>	Accounts Payable	0.00	6,518.35	6,518.35	
<a href="#">502-2020.000</a>	Accounts Payable	0.00	16,910.80	16,910.80	
<a href="#">504-2020.000</a>	Accounts Payable	0.00	285.20	285.20	
<a href="#">801-2020.000</a>	Accounts Payable	0.00	46,718.31	46,718.31	
<b>TOTAL ACCOUNTS PAYABLE PENDING</b>		0.00	1,357,867.77	1,357,867.77	
<b>DUE FROM OTHER FUNDS</b>					
<a href="#">999-1310.101</a>	Due from General Fund	0.00	(397,483.66)	(397,483.66)	
<a href="#">999-1310.205</a>	Due from Measure D	0.00	(24,349.43)	(24,349.43)	
<a href="#">999-1310.208</a>	Due from County Per Capita	0.00	(6,618.80)	(6,618.80)	
<a href="#">999-1310.209</a>	Due from County Per Capita	0.00	(2,567.63)	(2,567.63)	
<a href="#">999-1310.210</a>	Due from County Per Capita	0.00	(3,295.37)	(3,295.37)	
<a href="#">999-1310.211</a>	Due from Solid Waste Fund	0.00	(90,357.37)	(90,357.37)	
<a href="#">999-1310.220</a>	Due from GTIP	0.00	(258,535.65)	(258,535.65)	
<a href="#">999-1310.221</a>	Due from Park Development Fees	0.00	(4,665.00)	(4,665.00)	
<a href="#">999-1310.224</a>	Due from Sherrif Faciliteis DI	0.00	(1,950.49)	(1,950.49)	
<a href="#">999-1310.229</a>	Due from Fire DIF Fund	0.00	(520.00)	(520.00)	
<a href="#">999-1310.232</a>	Due from County Fire DIF	0.00	(135.00)	(135.00)	
<a href="#">999-1310.311</a>	Due from Other Funds Misc. Grt	0.00	(402.70)	(402.70)	
<a href="#">999-1310.317</a>	Due from SSARP Grant	0.00	(57,202.17)	(57,202.17)	
<a href="#">999-1310.318</a>	Due from ATP-State	0.00	(403,921.04)	(403,921.04)	
<a href="#">999-1310.321</a>	Due from TIRCP	0.00	(15,837.21)	(15,837.21)	
<a href="#">999-1310.401</a>	Due from ISTE A	0.00	(19,356.09)	(19,356.09)	
<a href="#">999-1310.402</a>	Due from CDBG	0.00	(237.50)	(237.50)	
<a href="#">999-1310.501</a>	Due from Library Fund	0.00	(6,518.35)	(6,518.35)	
<a href="#">999-1310.502</a>	Due from St Light Assessmnt	0.00	(16,910.80)	(16,910.80)	
<a href="#">999-1310.504</a>	Due from CASp	0.00	(285.20)	(285.20)	
<a href="#">999-1310.801</a>	Developer Deposit Fund	0.00	(46,718.31)	(46,718.31)	
<b>TOTAL DUE FROM OTHER FUNDS</b>		0.00	(1,357,867.77)	(1,357,867.77)	
<b>ACCOUNTS PAYABLE</b>					
<a href="#">999-2020.000</a>	Accounts Payable-Control	0.00	1,357,867.77	1,357,867.77	
<b>TOTAL ACCOUNTS PAYABLE</b>		0.00	1,357,867.77	1,357,867.77	
<b>APending</b>					
AP Pending	1,357,867.77	AP Pending	1,357,867.77	Due From Other Funds	1,357,867.77
Due From Other Funds	1,357,867.77	Accounts Payable	1,357,867.77	Accounts Payable	1,357,867.77
Difference	0.00	Difference	0.00	Difference	0.00

**ATTACHMENT 3:**

Balance Sheets for the Quarter Ending June 30, 2020

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Year Ended June 30, 2020**

Attachment 3

	General Fund	Gas Tax	Measure A
	101	201	205
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	23,689,405	1,615,357	3,092,426
Petty Cash	1,316	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	31,510	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	74,683	-	-
<b>TOTAL ASSETS</b>	<b>23,796,915</b>	<b>1,615,357</b>	<b>3,092,426</b>
<b>LIABILITIES</b>			
Accounts Payable	397,484	-	24,349
Accrued Salaries & Benefits	(44,058)	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	33,672	-	-
Deposit - Miscellaneous	636,407	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>1,023,504</b>	<b>-</b>	<b>24,349</b>
<b>FUND BALANCES</b>			
Non-spendable	10,000	-	-
Committed	10,826,805	-	-
Assigned	503,500	-	-
Unassigned Fund Balance	11,433,106	-	-
Fund Balance (Other Funds)	-	1,615,357	3,068,077
<b>TOTAL FUND BALANCE</b>	<b>22,773,411</b>	<b>1,615,357</b>	<b>3,068,077</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>23,796,915</b>	<b>1,615,357</b>	<b>3,092,426</b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Year Ended June 30, 2020**

Attachment 3

	County Per Capita - Goleta  208	County Per Capita - Buellton  209	County Per Capita - Solvang  210
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	229,473	44,563	35,429
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
<b>TOTAL ASSETS</b>	<b>229,473</b>	<b>44,563</b>	<b>35,429</b>
<b>LIABILITIES</b>			
Accounts Payable	6,619	2,568	3,295
Accrued Salaries & Benefits	17,303	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>23,921</b>	<b>2,568</b>	<b>3,295</b>
<b>FUND BALANCES</b>			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	205,552	41,995	32,134
<b>TOTAL FUND BALANCE</b>	<b>205,552</b>	<b>41,995</b>	<b>32,134</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>229,473</b>	<b>44,563</b>	<b>35,429</b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Year Ended June 30, 2020**

Attachment 3

	Solid Waste	GTIP	Parks DIF
	211	220	221
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	589,696	12,049,105	7,405,681
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	1,256	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	2,500,000	-
Prepaid Items (Expenditures)	600	-	-
<b>TOTAL ASSETS</b>	<b>590,296</b>	<b>14,550,361</b>	<b>7,405,681</b>
<b>LIABILITIES</b>			
Accounts Payable	90,357	258,536	4,665
Accrued Salaries & Benefits	5,110	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>95,467</b>	<b>258,536</b>	<b>4,665</b>
<b>FUND BALANCES</b>			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	494,829	14,291,825	7,401,016
<b>TOTAL FUND BALANCE</b>	<b>494,829</b>	<b>14,291,825</b>	<b>7,401,016</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>590,296</b>	<b>14,550,361</b>	<b>7,405,681</b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Year Ended June 30, 2020**

Attachment 3

	<b>Public Facilities DIF</b>	<b>Library DIF</b>	<b>Sheriff Facilities DIF</b>
	<b>222</b>	<b>223</b>	<b>224</b>
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	(215,071)	134,981	980,670
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
<b>TOTAL ASSETS</b>	<b>(215,071)</b>	<b>134,981</b>	<b>980,670</b>
<b>LIABILITIES</b>			
Accounts Payable	-	-	1,950
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>1,950</b>
<b>FUND BALANCES</b>			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(215,071)	134,981	978,719
<b>TOTAL FUND BALANCE</b>	<b>(215,071)</b>	<b>134,981</b>	<b>978,719</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>(215,071)</b>	<b>134,981</b>	<b>980,670</b>



**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Year Ended June 30, 2020**

Attachment 3

	Housing in Lieu	Fire DIF	Long Range Development Plan (LRDP)
	225	229	230
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	1,196,842	3,088,053	190,045
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
<b>TOTAL ASSETS</b>	<b>1,196,842</b>	<b>3,088,053</b>	<b>190,045</b>
<b>LIABILITIES</b>			
Accounts Payable	-	520	-
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>520</b>	<b>-</b>
<b>FUND BALANCES</b>			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	1,196,842	3,087,533	190,045
<b>TOTAL FUND BALANCE</b>	<b>1,196,842</b>	<b>3,087,533</b>	<b>190,045</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>1,196,842</b>	<b>3,088,053</b>	<b>190,045</b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Year Ended June 30, 2020**

Attachment 3

	Developer Agreements	County Fire DIF	RSTP Grant
	231	232	305
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	610,134	(10,959)	(25,502)
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	9,234	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
<b>TOTAL ASSETS</b>	<b>610,134</b>	<b>(1,725)</b>	<b>(25,502)</b>
<b>LIABILITIES</b>			
Accounts Payable	-	135	-
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>135</b>	<b>-</b>
<b>FUND BALANCES</b>			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	610,134	(1,860)	(25,502)
<b>TOTAL FUND BALANCE</b>	<b>610,134</b>	<b>(1,860)</b>	<b>(25,502)</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>610,134</b>	<b>(1,725)</b>	<b>(25,502)</b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Year Ended June 30, 2020**

Attachment 3

	STIP	HBP	CDBG
	308	401	402
<b>ASSETS</b>			
Cash & Investments			
Claim on Cash	(4,309)	(130,112)	(7,497)
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
<b>TOTAL ASSETS</b>	<b>(4,309)</b>	<b>(130,112)</b>	<b>(7,497)</b>
<b>LIABILITIES</b>			
Accounts Payable	-	19,356	238
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>19,356</b>	<b>238</b>
<b>FUND BALANCES</b>			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(4,309)	(149,468)	(7,734)
<b>TOTAL FUND BALANCE</b>	<b>(4,309)</b>	<b>(149,468)</b>	<b>(7,734)</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>(4,309)</b>	<b>(130,112)</b>	<b>(7,497)</b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Year Ended June 30, 2020**

Attachment 3

	<b>RDA Successor- NonHousing</b>	<b>Other Funds</b>	<b>TOTAL FUNDS</b>
	<b>605</b>	<b>*</b>	
<b>ASSETS</b>			
<b>Cash &amp; Investments</b>			
Claim on Cash	1,166,579	(8,347,757)	47,377,232
Petty Cash	-	228	1,544
Cash with Fiscal Agent	1,362,596	-	1,362,596
<b>Receivables</b>	-	-	-
Accounts	-	40,000	80,744
Interest	-	-	-
<b>Security Deposit</b>	-	-	1,256
<b>Deposit - Earnest Money</b>	-	-	-
<b>Deposit - State Condemnation</b>	-	-	2,500,000
<b>Prepaid Items (Expenditures)</b>	-	308	75,591
<b>TOTAL ASSETS</b>	<b>2,529,175</b>	<b>(8,307,222)</b>	<b>51,398,963</b>
<b>LIABILITIES</b>			
<b>Accounts Payable</b>	-	547,796	1,357,868
<b>Accrued Salaries &amp; Benefits</b>	-	14,987	(6,659)
<b>Retentions Payable</b>	-	-	-
<b>Accrued Expenses</b>	-	-	-
<b>Deferred Revenue</b>	855,821	40,000	929,493
<b>Deposit - Miscellaneous</b>	-	215,224	851,631
<b>Developer Deposit Payable</b>	-	975,417	975,417
<b>TOTAL LIABILITIES</b>	<b>855,821</b>	<b>1,793,424</b>	<b>4,107,749</b>
<b>FUND BALANCES</b>			
<b>Non-spendable</b>	-	-	10,000
<b>Committed</b>	-	-	10,826,805
<b>Assigned</b>	-	-	503,500
<b>Unassigned Fund Balance</b>	-	-	11,433,106
<b>Fund Balance (Other Funds)</b>	1,673,354	(10,100,646)	24,517,803
<b>TOTAL FUND BALANCE</b>	<b>1,673,354</b>	<b>(10,100,646)</b>	<b>47,291,214</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>2,529,175</b>	<b>(8,307,222)</b>	<b>51,398,963</b>

**City of Goleta**  
**Balance Sheet (Unaudited)**  
**For the Year Ended June 30, 2020**

Attachment 3



**ASSETS**

**Cash & Investments**  
     **Claim on Cash**  
     **Petty Cash**  
     **Cash with Fiscal Agent**  
**Receivables**  
     **Accounts**  
     **Interest**  
**Security Deposit**  
**Deposit - Earnest Money**  
**Deposit - State Condemnation**  
**Prepaid Items (Expenditures)**

**TOTAL ASSETS**

**LIABILITIES**

**Accounts Payable**  
**Accrued Salaries & Benefits**  
**Retentions Payable**  
**Accrued Expenses**  
**Deferred Revenue**  
**Deposit - Miscellaneous**  
**Developer Deposit Payable**

**TOTAL LIABILITIES**

**FUND BALANCES**

**Non-spendable**  
**Committed**  
**Assigned**  
**Unassigned Fund Balance**  
**Fund Balance (Other Funds)**

**TOTAL FUND BALANCE**

**TOTAL LIABILITIES &  
FUND BALANCE**

**\*Other Funds Include:**

202 Transportation	319 Housing and Community Development
203 RMRA	320 Cal OES
206 Measure A- Other	321 TIRCP
212 Public Safety Donations	417 Highway Safety Improvement Program
226 Environmental Programs	419 TIGER
233 OBF - SCE	420 FHWA - FEMA Reimb
236 Misc Grans Library	421 HMGP - Hazard Mit Grant
301 State Park Grant	501 Library Services
302 COPS - Public Safety Grant	502 Street Lighting
304 Solid Waste - Recycling Grant	503 PEG
306 LSTP	504 CASp Cert & Training
311 Misc. Grant	701 Plover Endowment
314 SCG	801 Developer Deposits
317 SSARP Grant	806 iBank
318 ATP (State)	