



Agenda Item A.3
CONSENT CALENDAR
Meeting Date: December 1, 2020

TO: Mayor and Councilmembers

FROM: Luke Rioux, Finance Director

SUBJECT: Acceptance of the September 2020 Investment Transaction Report

RECOMMENDATION:

Accept the investment transaction report for the month of September 2020.

BACKGROUND:

Transmitted herewith is the investment transaction report for the month of September 2020.

The City Treasurer continues to monitor idle cash balances with the help of the accountants in the Finance Department; transferring cash between the checking and money market accounts daily, or as needed to maximize interest earnings. On a quarterly basis, staff submits a comprehensive report on the City's portfolio and related activity to the City Council pursuant to the City's Investment Policy.

DISCUSSION:

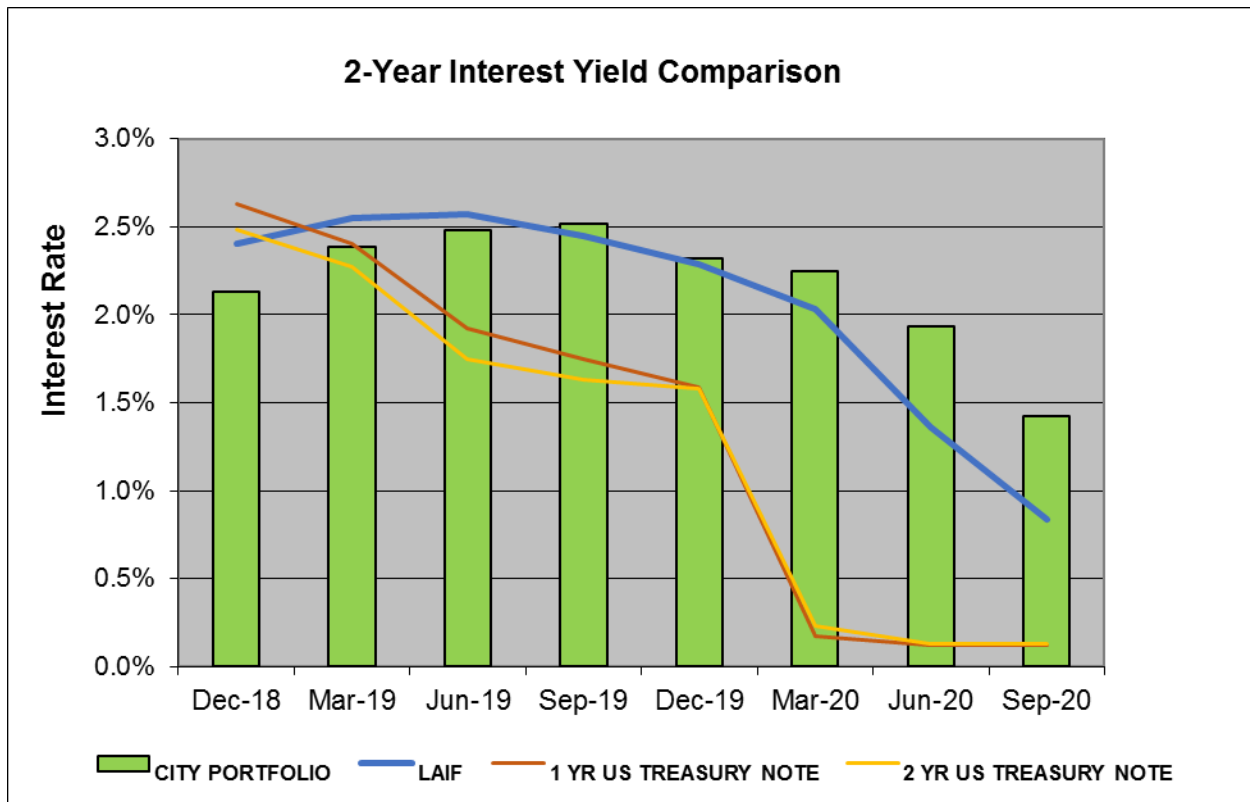
Investment Transaction Report

As of September 30, 2020, the City's investment portfolio totaled \$43,902,655.28. The City's weighted average yield in September was 1.422%.

Attachment 1 contains the Investment Transaction Report, which includes the Investment Activity and Interest Report, Summary of Cash and Investments, and Investment Portfolio detail as of September 30, 2020.

Benchmark Comparisons

Below is a 2-year interest rate trend chart which compares the City's portfolio yield by quarter, compared to its benchmarks, LAIF, and the 1- and 2- Year US Treasury Notes. These benchmarks serve as indicators of the City's performance. Trends over time that substantially deviate from these benchmarks would warrant further analysis and review.



(Note: The most recent LAIF apportionment rate is displayed for benchmark purposes.)

As of September 30, 2020, LAIF's apportionment rate was at 0.84%, 1 Year US Treasury Yield was at 0.12% and the 2 Year US Treasury Yield was at 0.13%, compared to the City's portfolio yield at 1.422%

The pooled cash report is included as Attachment 2. Balance Sheets for the General Fund and all Special Funds are included as well, as Attachment 3.


FISCAL IMPACTS:

As of September 30, 2020, the investment portfolio is in compliance with all State laws and the City's Investment Policy. There are sufficient funds available to meet the City's expenditure requirements for the next six months.

Reviewed By:


 Kristine Schmidt
 Assistant City Manager

Approved By:


 Michelle Greene
 City Manager

ATTACHMENTS:

1. Investment Transaction Report for September 2020
2. Pooled Cash Report for the Quarter Ending September 30, 2020
3. Balance Sheets for the Quarter Ending September 30, 2020

ATTACHMENT 1

Investment Transaction Report September 2020

City of Goleta
Investment Activity and Interest Report
September 30, 2020

INVESTMENT ACTIVITY**PURCHASES OR DEPOSITS**

Total		\$	-
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SALES, MATURITIES, CALLS OR WITHDRAWALS

Total		\$	-
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ACTIVITY TOTAL		\$	-
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INVESTMENT INCOME**POOLED INVESTMENTS**

Interest Earned on Investments	\$ 10,850.79
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Total	\$ 10,850.79
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INCOME TOTAL	\$ 10,850.79
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City of Goleta
Summary of Cash and Investments
September 30, 2020

ENDING BALANCE AS OF AUGUST 31, 2020

Account Description	Book Value	Market Value	Percent of Portfolio	Weighted Yield to Maturity	Average Days to Maturity
Checking Accounts	\$ 2,342,468.45	\$ 2,342,468.45	5.268%	0.000%	1
Money Market Accounts	5,376,350.32	5,376,350.32	12.092%	1.360%	1 (1)
Local Agency Investment Funds	32,283,384.75	32,441,986.40	72.609%	1.470%	1 (2)
Certificates of Deposit	4,460,000.00	4,710,282.78	10.031%	1.774%	1630
Totals and Averages	44,462,203.52	\$ 44,871,087.95	100.000%	1.410%	164
Total Cash and Investments	<u>\$ 44,462,203.52</u>				

NET CASH AND INVESTMENT ACTIVITY FOR SEPTEMBER 2020

\$ (559,548.24)

ENDING BALANCE AS OF SEPTEMBER 30, 2020

Account Description	Book Value	Market Value	Percent of Portfolio	Weighted Yield to Maturity	Average Days to Maturity
Checking Accounts	\$ 1,890,287.40	\$ 1,890,287.40	4.306%	0.000%	1
Money Market Accounts ⁽¹⁾	5,268,983.13	5,268,983.13	12.002%	1.360%	1
Local Agency Investment Funds ⁽²⁾	32,283,384.75	32,416,215.83	73.534%	1.470%	1
Certificates of Deposit	4,460,000.00	4,707,111.31	10.159%	1.747%	1630
Totals and Averages	\$ 43,902,655.28	\$ 44,282,597.67	100.000%	1.422%	166
Total Cash and Investments	<u>\$ 43,902,655.28</u>				

Notes:

(1) Interest earnings are guaranteed at a minimum rate 0.7% per banking agreement for the money market account. The rate may be adjusted to match the higher of the Pooled Money Investment Account (PMIA) or quarterly Local Agency Investment Fund (LAIF) apportionment rate.

For reporting purposes the LAIF yield displayed is the apportionment rate available at the time of preparing this report. The apportionment rate is the actual interest earned from LAIF and is based on the prior three-month average of the PMIA effective yield, net of administrative costs. As of FY 17/18 the quarterly apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment loan pursuant to Government Code 20825 (c)(1) and in FY 18/19 interest earned on Wildfire Fund loan pursuant to Public Utility Code 3288 (a), which are not reflected in the PMIA monthly effective yield, due to the structure of the loan.

City of Goleta
Investment Portfolio
September 30, 2020

Attachment 1

DESCRIPTION	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET** VALUE	COMMENTS *
CHECKING ACCOUNTS									
COMMUNITY WEST BANK GENERAL CHKNG ACCT	-	-	1	0	0.000%	1,031,323.57	1,031,323.57	1,031,323.57	
COMMUNITY WEST BANK GENERAL REV ACCT			1	0	0.000%	255,762.49	255,762.49	255,762.49	
COMMUNITY WEST BANK PAYROLL CHKING ACCT			1	0	0.000%	-	-	-	
PERSHING - SAFE KEEPING ACCT				0	0.000%	603,201.34	603,201.34	603,201.34	
Subtotal, Checking Accounts				0.000%	0.000%	\$ 1,890,287.40	\$ 1,890,287.40	\$ 1,890,287.40	
MONEY MARKET ACCOUNTS									
COMMUNITY WEST BANK MMA	-	-	1	1.360%	1.360%	5,268,983.13	5,268,983.13	5,268,983.13	
Subtotal, MMA Account			1	1.360%	1.360%	\$ 5,268,983.13	\$ 5,268,983.13	\$ 5,268,983.13	
LOCAL AGENCY INVESTMENT FUND									
LOCAL AGENCY INVESTMENT FUND	-	-	1	1.470%	1.470%	32,283,384.75	32,283,384.75	32,416,215.83	
Subtotal, LAIF			1	1.470%	1.470%	\$ 32,283,384.75	\$ 32,283,384.75	\$ 32,416,215.83	
CERTIFICATES OF DEPOSIT									
SALLIE MAE BK SLT LAKE CITY UT	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 256,072.31	7954503V5
ALLY BANK	8/1/2019	7/31/2022	1,095	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 256,255.09	02007GLA9
MERRICK BANK	8/1/2019	7/31/2022	1,095	0.000%	0.000%	\$249,000.00	\$249,000.00	\$ 257,841.99	59013KBY1
MEDALLION BK UTAH	8/1/2019	7/31/2023	1,460	2.100%	2.100%	\$249,000.00	\$249,000.00	\$ 262,560.54	58404DEV9
CAPITAL ONE NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 265,554.64	14042RMU2
CAPITAL ONE BANK USA NA	8/1/2019	7/30/2024	1,825	2.250%	2.250%	\$247,000.00	\$247,000.00	\$ 265,554.64	14042TBQ9
ENERBANK USA	8/1/2019	7/30/2024	1,825	2.150%	2.150%	\$247,000.00	\$247,000.00	\$ 264,608.63	29278TKJ8
MORGAN STANLEY BANK NA	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 265,092.75	61690UJX9
MORGAN STANLEY PVT BANK	8/1/2019	7/30/2024	1,825	2.200%	2.200%	\$247,000.00	\$247,000.00	\$ 265,092.75	61760AS75
LIVE OAK BKG CO WILMINGTON NC	2/12/2020	8/12/2024	1,643	1.700%	1.700%	\$247,000.00	\$247,000.00	\$ 260,355.29	538036HY3
WASHINGTON FEDERAL	8/1/2019	7/30/2024	1,825	2.050%	2.050%	\$249,000.00	\$249,000.00	\$ 265,912.08	938828BJ8
WELLS FARGO BK N A SIOUX FALLS S D	1/29/2020	1/29/2025	1,827	1.950%	1.950%	\$247,000.00	\$247,000.00	\$ 262,444.91	949763T30
RAYMOND JAMES BK NATL ASSN ST PETERSBURG	2/18/2020	2/14/2025	1,823	1.750%	1.750%	\$247,000.00	\$247,000.00	\$ 262,286.83	75472RBB6
ENCORE BK LITTLE ROCK ARK CTF DEP	3/25/2020	3/25/2025	1,826	1.150%	1.150%	\$249,000.00	\$249,000.00	\$ 258,083.52	29260MAV7
POPPY BK SANTA ROSA CA CTF DEP	4/27/2020	3/27/2025	1,795	1.100%	1.100%	\$249,000.00	\$249,000.00	\$ 257,535.72	73319FAK5
AMERICAN EXPRESS NATL BK BROKERED INTL CT	4/16/2020	3/31/2025	1,810	1.550%	1.550%	\$248,000.00	\$248,000.00	\$ 261,503.60	02589AB68
PACIFIC ENTERPRISE BK IRVINE CA CTF DEP	4/30/2020	3/31/2025	1,796	1.150%	1.150%	\$249,000.00	\$249,000.00	\$ 258,108.42	694231AC5
STATE BK INDIA NEW YORK NY CTF DEP	5/15/2020	4/29/2025	1,810	1.600%	1.600%	\$248,000.00	\$248,000.00	\$ 262,247.60	856285TF8
Subtotal, Certificates of Deposit			1,630	1.747%	1.747%	\$ 4,460,000.00	\$ 4,460,000.00	\$ 4,707,111.31	
Total						\$ 43,902,655.28	\$ 43,902,655.28	\$ 44,282,597.67	

Notes:
* Comments for Certificates of Deposit represent the CUSIP Number (Committee on Uniform Securities Identification Procedures).

* **Market Value on Certificates of Deposit have been obtained from the City's safekeeping agent, Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation. Market value disclosure is for informational purposes only.

City policy is to hold all investments to maturity; therefore, any unrealized gain or loss reflected between the book value and market value of an investment will not be realized.

ATTACHMENT 2

Pooled Cash Report for the Quarter Ending September 30, 2020

Pooled Cash Report

City of Goleta, CA

For the Period Ending 9/30/2020

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
CLAIM ON CASH				
101-1010.000	Claim on Cash	24,387,247.13	(718,270.72)	23,668,976.41
201-1010.000	Claim on Cash	1,686,735.82	128,676.04	1,815,411.86
202-1010.000	Claim on Cash	152,716.75	1,966.30	154,683.05
203-1010.000	Claim on Cash	660,318.00	48,790.91	709,108.91
205-1010.000	Claim on Cash	3,017,796.78	117,296.49	3,135,093.27
206-1010.000	Claim on Cash	(18,435.82)	0.00	(18,435.82)
208-1010.000	Claim on Cash	110,820.35	(45,465.97)	65,354.38
209-1010.000	Claim on Cash	30,327.88	(3,566.06)	26,761.82
210-1010.000	Claim on Cash	18,553.57	(4,341.46)	14,212.11
211-1010.000	Claim on Cash	569,519.81	87,061.56	656,581.37
212-1010.000	Claim on Cash	144,392.14	36.30	144,428.44
213-1010.000	Claim on Cash	192.75	182,056.95	182,249.70
214-1010.000	Claim on Cash	(12,855.23)	(13,401.31)	(26,256.54)
220-1010.000	Claim on Cash	10,453,954.86	(40,297.64)	10,413,657.22
221-1010.000	Claim on Cash	7,426,097.48	611.49	7,426,708.97
222-1010.000	Claim on Cash	(215,071.46)	19,352.00	(195,719.46)
223-1010.000	Claim on Cash	131,921.67	6,063.68	137,985.35
224-1010.000	Claim on Cash	74,526.27	(81.40)	74,444.87
225-1010.000	Claim on Cash	1,201,254.08	69,674.07	1,270,928.15
226-1010.000	Claim on Cash	170,629.49	42.89	170,672.38
229-1010.000	Claim on Cash	3,096,789.70	20,519.77	3,117,309.47
230-1010.000	Claim on Cash	190,246.26	47.83	190,294.09
231-1010.000	Claim on Cash	612,501.93	153.97	612,655.90
232-1010.000	Claim on Cash	(9,368.75)	9,233.75	(135.00)
234-1010.000	Claim on Cash	3,672.55	3,633.84	7,306.39
235-1010.000	Claim on Cash	3,200.28	3,124.59	6,324.87
236-1010.000	Claim on Cash	38,394.72	0.00	38,394.72
304-1010.000	Claim on Cash	27,586.91	6.93	27,593.84
305-1010.000	Claim on Cash	(25,874.80)	0.00	(25,874.80)
306-1010.000	Claim on Cash	443.68	0.00	443.68
308-1010.000	Claim on Cash	(4,309.08)	0.00	(4,309.08)
311-1010.000	Claim on Cash	9,138.70	2.30	9,141.00
317-1010.000	Claim on Cash	(195,150.04)	(1,671.96)	(196,822.00)
318-1010.000	Claim on Cash	(1,393,500.97)	0.00	(1,393,500.97)
319-1010.000	Claim on Cash	5,363.51	0.00	5,363.51
320-1010.000	Claim on Cash	14,231.00	0.00	14,231.00
321-1010.000	Claim on Cash	(127,175.42)	(32,068.63)	(159,244.05)
322-1010.000	Claim on Cash	(112,292.34)	0.00	(112,292.34)
323-1010.000	Claim on Cash	100,945.00	0.00	100,945.00
325-1010.000	Claim on Cash	0.00	200,000.00	200,000.00
401-1010.000	Claim on Cash	(2,072,707.23)	0.00	(2,072,707.23)
417-1010.000	Claim on Cash	5,425.00	0.00	5,425.00
419-1010.000	Claim on Cash	(6,347.53)	0.00	(6,347.53)
420-1010.000	Claim on Cash	58,107.00	0.00	58,107.00
421-1010.000	Claim on Cash	(5,559.91)	0.00	(5,559.91)
422-1010.000	Claim on Cash	132,737.94	66,360.04	199,097.98
501-1010.000	Claim on Cash	745,009.30	(35,908.97)	709,100.33
502-1010.000	Claim on Cash	42,190.26	(11,837.44)	30,352.82
503-1010.000	Claim on Cash	256,153.95	(3,020.40)	253,133.55
504-1010.000	Claim on Cash	18,595.72	704.85	19,300.57
605-1010.000	Claim on Cash	1,021,478.05	256.78	1,021,734.83
608-1010.000	Claim on Cash	(10,000,000.00)	0.00	(10,000,000.00)
701-1010.000	Claim on Cash	150,684.96	37.88	150,722.84

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
801-1010.000	Claim on Cash	559,080.76	(11,235.57)	547,845.19	
TOTAL CLAIM ON CASH		<u>43,109,805.83</u>	<u>65,071.28</u>	<u>43,174,877.11</u>	
CASH IN BANK					
Cash in Bank					
999-1012.000	Community West Cash Account	85,839.90	217,705.50	303,545.40	
999-1013.000	CWB Revenue Cash Account	305,744.85	(49,982.36)	255,762.49	
999-1080.000	LAIF	32,283,384.75	0.00	32,283,384.75	
999-1082.000	Money Market-Community West	5,376,350.32	(107,367.19)	5,268,983.13	
999-1083.000	Pershing C.D.	4,460,000.00	0.00	4,460,000.00	
999-1083.001	Pershing Sweep Cash Account	<u>598,486.01</u>	<u>4,715.33</u>	<u>603,201.34</u>	
TOTAL: Cash in Bank		<u>43,109,805.83</u>	<u>65,071.28</u>	<u>43,174,877.11</u>	
TOTAL CASH IN BANK		<u>43,109,805.83</u>	<u>65,071.28</u>	<u>43,174,877.11</u>	
DUE TO OTHER FUNDS					
999-2070.000	Due to Other Funds	43,109,805.83	65,071.28	43,174,877.11	
TOTAL DUE TO OTHER FUNDS		<u>43,109,805.83</u>	<u>65,071.28</u>	<u>43,174,877.11</u>	
Claim on Cash	43,174,877.11	Claim on Cash	43,174,877.11	Cash in Bank	43,174,877.11
Cash in Bank	<u>43,174,877.11</u>	Due To Other Funds	<u>43,174,877.11</u>	Due To Other Funds	<u>43,174,877.11</u>
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<u>ACCOUNTS PAYABLE PENDING</u>					
TOTAL ACCOUNTS PAYABLE PENDING		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
<u>DUE FROM OTHER FUNDS</u>					
TOTAL DUE FROM OTHER FUNDS		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
<u>ACCOUNTS PAYABLE</u>					
TOTAL ACCOUNTS PAYABLE		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
AP Pending	0.00	AP Pending	0.00	Due From Other Funds	0.00
Due From Other Funds	<u>0.00</u>	Accounts Payable	<u>0.00</u>	Accounts Payable	<u>0.00</u>
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

ATTACHMENT 3

Balance Sheets for the Quarter Ending September 30, 2020

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2020

Attachment 3

	General Fund	Gas Tax	Measure A
	101	201	205
ASSETS			
Cash & Investments			
Claim on Cash	23,668,976	1,815,412	3,135,093
Petty Cash	1,316	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	167,695	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	10,000	-	-
TOTAL ASSETS	23,847,988	1,815,412	3,135,093
LIABILITIES			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	286,858	-	-
Retentions Payable	-	-	7,872
Accrued Expenses	72,565	-	-
Deferred Revenue	33,188	-	-
Deposit - Miscellaneous	707,294	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	1,099,904	-	7,872
FUND BALANCES			
Non-spendable	74,711	-	-
Committed	11,065,624	-	-
Assigned	503,500	-	-
Unassigned Fund Balance	11,104,249	-	-
Fund Balance (Other Funds)	-	1,815,412	3,127,221
TOTAL FUND BALANCE	22,748,083	1,815,412	3,127,221
TOTAL LIABILITIES & FUND BALANCE	23,847,988	1,815,412	3,135,093

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2020

Attachment 3

	County Per Capita - Goleta 208	County Per Capita - Buellton 209	County Per Capita - Solvang 210
ASSETS			
Cash & Investments			
Claim on Cash	65,354	26,762	14,212
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
TOTAL ASSETS	65,354	26,762	14,212
LIABILITIES			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	48,147	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	48,147	-	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	17,207	26,762	14,212
TOTAL FUND BALANCE	17,207	26,762	14,212
TOTAL LIABILITIES & FUND BALANCE	65,354	26,762	14,212

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2020

Attachment 3

	Solid Waste	GTIP	Parks DIF
	211	220	221
ASSETS			
Cash & Investments			
Claim on Cash	656,581	10,413,657	7,426,709
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	29,119	-
Interest	-	-	-
Security Deposit	-	1,256	-
Deposit - Earnest Money	-	1,182,384	-
Deposit - State Condemnation	-	2,500,000	-
Prepaid Items (Expenditures)	-	450	-
TOTAL ASSETS	656,581	14,126,866	7,426,709
LIABILITIES			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	18,239	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	30,772	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	18,239	30,772	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	638,342	14,096,094	7,426,709
TOTAL FUND BALANCE	638,342	14,096,094	7,426,709
TOTAL LIABILITIES & FUND BALANCE	656,581	14,126,866	7,426,709

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2020

Attachment 3

	Public Facilities DIF	Library DIF	Sheriff Facilities DIF
	222	223	224
ASSETS			
Cash & Investments			
Claim on Cash	(195,719)	137,985	74,445
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
TOTAL ASSETS	(195,719)	137,985	74,445
LIABILITIES			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	-	-	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(195,719)	137,985	74,445
TOTAL FUND BALANCE	(195,719)	137,985	74,445
TOTAL LIABILITIES & FUND BALANCE	(195,719)	137,985	74,445

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2020

Attachment 3

	Housing in Lieu	Fire DIF	Long Range Development Plan (LRDP)
	225	229	230
ASSETS			
Cash & Investments			
Claim on Cash	1,270,928	3,117,309	190,294
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
TOTAL ASSETS	1,270,928	3,117,309	190,294
LIABILITIES			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	-	-	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	1,270,928	3,117,309	190,294
TOTAL FUND BALANCE	1,270,928	3,117,309	190,294
TOTAL LIABILITIES & FUND BALANCE	1,270,928	3,117,309	190,294

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2020

Attachment 3

	Developer Agreements	County Fire DIF	RSTP Grant
	231	232	305
ASSETS			
Cash & Investments			
Claim on Cash	612,656	(135)	(25,875)
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	-	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	-	-
TOTAL ASSETS	612,656	(135)	(25,875)
LIABILITIES			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	-	-	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	612,656	(135)	(25,875)
TOTAL FUND BALANCE	612,656	(135)	(25,875)
TOTAL LIABILITIES & FUND BALANCE	612,656	(135)	(25,875)

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2020

Attachment 3

	STIP	HBP	CDBG
	308	401	402
ASSETS			
Cash & Investments			
Claim on Cash	(4,309)	(2,072,707)	-
Petty Cash	-	-	-
Cash with Fiscal Agent	-	-	-
Receivables	-	-	-
Accounts	-	-	-
Interest	-	-	-
Security Deposit	-	-	-
Deposit - Earnest Money	-	1,822,616	-
Deposit - State Condemnation	-	-	-
Prepaid Items (Expenditures)	-	3,470	-
TOTAL ASSETS	(4,309)	(246,621)	-
LIABILITIES			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	-	-	-
Retentions Payable	-	-	-
Accrued Expenses	-	52,781	-
Deferred Revenue	-	-	-
Deposit - Miscellaneous	-	-	-
Developer Deposit Payable	-	-	-
TOTAL LIABILITIES	-	52,781	-
FUND BALANCES			
Non-spendable	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned Fund Balance	-	-	-
Fund Balance (Other Funds)	(4,309)	(299,402)	-
TOTAL FUND BALANCE	(4,309)	(299,402)	-
TOTAL LIABILITIES & FUND BALANCE	(4,309)	(246,621)	-

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2020

Attachment 3

	RDA Successor- NonHousing	Other Funds	TOTAL FUNDS
	605	*	
ASSETS			
Cash & Investments			
Claim on Cash	1,021,735	(8,174,487)	43,174,877
Petty Cash	-	228	1,544
Cash with Fiscal Agent	9,469	-	9,469
Receivables	-	-	-
Accounts	-	10,238,932	10,435,747
Interest	-	-	-
Security Deposit	-	-	1,256
Deposit - Earnest Money	-	-	3,005,000
Deposit - State Condemnation	-	-	2,500,000
Prepaid Items (Expenditures)	-	-	13,920
TOTAL ASSETS	1,031,204	2,064,673	59,141,813
LIABILITIES			
Accounts Payable	-	-	-
Accrued Salaries & Benefits	-	49,846	403,090
Retentions Payable	-	-	7,872
Accrued Expenses	-	-	156,118
Deferred Revenue	-	10,238,932	10,272,120
Deposit - Miscellaneous	-	(90,899)	616,396
Developer Deposit Payable	-	808,032	808,032
TOTAL LIABILITIES	-	11,005,910	12,263,626
FUND BALANCES			
Non-spendable	-	-	74,711
Committed	-	-	11,065,624
Assigned	-	-	503,500
Unassigned Fund Balance	-	-	11,104,249
Fund Balance (Other Funds)	1,031,204	(8,941,238)	24,130,103
TOTAL FUND BALANCE	1,031,204	(8,941,238)	46,878,186
TOTAL LIABILITIES & FUND BALANCE	1,031,204	2,064,673	59,141,813

City of Goleta
Balance Sheet (Unaudited)
For the Year Ended September 30, 2020

Attachment 3

ASSETS

Cash & Investments
 Claim on Cash
 Petty Cash
 Cash with Fiscal Agent
Receivables
 Accounts
 Interest
Security Deposit
Deposit - Earnest Money
Deposit - State Condemnation
Prepaid Items (Expenditures)

TOTAL ASSETS

LIABILITIES

Accounts Payable
Accrued Salaries & Benefits
Retentions Payable
Accrued Expenses
Deferred Revenue
Deposit - Miscellaneous
Developer Deposit Payable

TOTAL LIABILITIES

FUND BALANCES

Non-spendable
Committed
Assigned
Unassigned Fund Balance
Fund Balance (Other Funds)

TOTAL FUND BALANCE

**TOTAL LIABILITIES &
FUND BALANCE**

***Other Funds Include:**

202 Transportation	319 Housing and Community Development
203 RMRA	320 Cal OES
206 Measure A- Other	321 TIRCP
212 Public Safety Donations	417 Highway Safety Improvement Program
226 Environmental Programs	419 TIGER
233 OBF - SCE	420 FHWA - FEMA Reimb
236 Misc Grans Library	421 HMGP - Hazard Mit Grant
301 State Park Grant	501 Library Services
302 COPS - Public Safety Grant	502 Street Lighting
304 Solid Waste - Recycling Grant	503 PEG
306 LSTP	504 CASp Cert & Training
311 Misc. Grant	701 Plover Endowment
314 SCG	801 Developer Deposits
317 SSARP Grant	806 iBank
318 ATP (State)	