



Legislation Details (With Text)

File #: 19-448 **Version:** 2 **Name:**
Type: Consent Item **Status:** Agenda Ready
File created: 8/30/2019 **In control:** City Council
On agenda: 9/3/2019 **Final action:**
Title: Acquisition of 130 Cremona Drive
Sponsors:
Indexes:
Code sections:
Attachments: 1. Acquisition of 130 Cremona Drive

Date	Ver.	Action By	Action	Result
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- A. Authorize the City Manager to execute all necessary documents to consummate the purchase of 130 Cremona Drive from University Business Center Associates and JCB Limited for \$11,476,700, plus all related due diligence and closing costs on behalf of the City of Goleta, and
- B. Adopt Resolution No. 19-____, entitled "A Resolution of the City Council of the City of Goleta, California, Approving the Purchase of Real Property Located at 130 Cremona Drive in the City of Goleta, CA and Authorizing the City Clerk to Accept Interests in Real Property Pursuant To Government Code Section 27281." (Attachment 1).

Michelle Greene, City Manager
Vyto Adomaitis, Neighborhood Services and Public Safety Director
Luke Rioux, Finance Director
Jaime A. Valdez, Senior Project Manager